

AASHEE INFOTECH LTD.

Corp. Off: 307, Lusa Tower, Azadpur, Delhi-110033 (INDIA)

Ph. : 011-40424242 Fax : 011-40424200

E-mail : info@asheefotech.com Website : www.asheefotech.com

CIN-L15142HR1987PLC049459

AIL/L&S/BSE/2016-17/43

November 11, 2016

Listing Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Mumbai-400001.

Subject: Submission of Unaudited Financial Results for Quarter/half year ended 30.09.2016

Dear Sir,

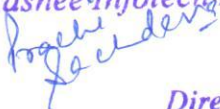
With reference to captioned subject, please find enclosed herewith the following:

1. Unaudited Financial Results for the quarter /half year ended 30th September, 2016..
2. Limited Review Report for the quarter ended 30th September, 2016.
3. Outcome of the Board Meeting held on 11th November, 2016 at 02.00 P.M.

You are requested to take the above on your records and acknowledge the same.

Thanking You.

For Aashee Infotech Limited
For Aashee Infotech Ltd



Director

Managing Director

Name: Prachi Sachdeva

DIN: 07242052

Add: D-4A, Block D, Radhey Puri,
Krishna Nagar,
Delhi-110051

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November 11, 2016

Listing Department,
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Phiroze Jeejeebhoy Towers,
Mumbai-400001.

Subject: Outcome of the Board Meeting held on 11th November, 2016

Dear Sir,

With reference to the captioned subject, the Board of Directors of the Company at its Meeting held on November 11, 2016 at 2.00 P.M. at its office at 307, Lusa Tower, Azadpur, Delhi-110033 inter-alia has considered and approved the following matters:

- 1. Took note of Declaration given by Independent Director**
The Board took a note of Declaration given by Independent Director to meet the criteria of Independence pursuant to sec 149 (6) of the Companies Act, 2013
- 2. Reconstitution of Audit Committee**
The Board has reconstituted the Audit Committee and appoints Mr. Lakshay Chadha as new member in place of Mr. Harender Kumar in the Committee.
- 3. Reconstitution of Share Transfer Cum Stakeholder Relationship Committee**
The Board has reconstituted the Stakeholder Relationship Committee and appoints Mr. Lakshay Chadha as new member in place of Mr. Harender Kumar in the Committee.
- 4. Reconstitution of Nomination and Remuneration Committee**
The Board has reconstituted the Nomination and Remuneration Committee and appoints Mr. Lakshay Chadha as new member in place of Mr. Harender Kumar in the Committee.
- 5. Approval of Un-Audited Financial Results of the Company for the half year/quarter ended 30th September, 2016**
The Un-audited Financial results were placed before the Board. The Board considered and approved the same.

6. **Noting of Limited Review Report**
The Board took a note of the Limited Review Report received from M/s. UBS & Company, Chartered Accountants, statutory auditor of the Company.
7. **Took note on Compliance Report on Corporate Governance**
The Board took a note of Compliance Report on Corporate Governance submitted to the Stock Exchange pursuant to Regulation 27 (2) of SEBI (LODR) Regulations, 2015 for the Quarter ended on 30th September, 2016.
8. **Took note on statement containing the status of investor's complaints**
The Board took a note of statement containing the status of investor's complaints as received from registrar and share transfer agent (RTA) for the Quarter ended 30th September, 2016.

You are requested to take the above in your records and acknowledge the same.

Thanking You.

For **Aashee Infotech Limited**

For Aashee Infotech Ltd

Prachi Sachdeva

Director

Managing Director

Name: Prachi Sachdeva

DIN: 07242052

Add: D-4A, Block D, Radhey Puri,

Krishna Nagar,

Delhi-110051

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Statement of Un-audited Financial Results for the Quarter/Half Year Ended 30.09.2016

Paid-up equity share capital (Face Value Rs. 10/- per Share)		Rs. In Lakhs (except EPS)					
S. No.	Particulars	3 months ended 30.09.2016	Previous 3 months ended 30.06.2016	Corresponding 3 Months ended 30.09.2015 in the Previous year	Year to date figures for current period ended 30.09.2016	Year to date figures for the Previous year ended 30.09.2015	Previous Accounting Year ended 31.03.2016
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	0	0	0.00	0	548.07	547.62
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.02
	Total income from operations (net)	0.00	0.00	0.00	0.00	548.07	547.64
2	Expenses						
	(a) Cost of materials consumed	0.00	0	0.00	0	0.00	0.00
	(b) Purchases of stock-in-trade	0	0.00	0.00	0.00	529.36	529.36
	(c) Changes in inventories of finished goods, work in progress and Stock-in-trade	0	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	2.87	3.50	2.76	6.36	5.23	10.06
	(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	1.05
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.828	0.65	1.45	1.42	2.40	3.71
	(i) Exchange Charges		2.42		2.49	2.51	2.74
	Total expenses	3.70	6.56	4.21	10.27	539.50	546.92
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-3.70	-6.56	-4.21	-10.27	8.57	0.72
4	Other income	0	0	0.00	0	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-3.70	-6.56	-4.21	-10.26	8.57	0.72
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	-3.70	-6.56	-4.21	-10.26	8.57	0.72
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7-8)	-3.70	-6.56	-4.21	-10.26	8.57	0.72
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.24
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	-3.70	-6.56	-4.21	-10.26	8.57	0.48
12	Extraordinary items (net of tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	-3.70	-6.56	-4.21	-10.26	8.57	0.48
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	-3.70	-6.56	-4.21	-10.26	8.57	0.48

For Aashee Infotech Ltd

Prachi
Secretary
Director

17	a. Paid-up equity share capital (Face Value Rs. 10/- per Share)	370.57	370.57	370.57	370.57	370.57	370.57
18	Reserve (excluding Revaluation Reserves)	-221.316	-217.37	-202.95	-221.316	-202.47	-211.04
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	-0.099	-0.18	-0.11	-0.27	0.23	0.01
	(b) Diluted	-0.099	-0.18	-0.11	-0.27	0.23	0.01
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	-0.099	-0.18	-0.11	-0.27	0.23	0.01
	(b) Diluted	-0.099	-0.18	-0.11	-0.27	0.23	0.01

Notes:

- 1 The above results have been reviewed by the Audit Committee, taken on record at the Board Meeting of the Company held on 11.11.2016
- 2 The figures for the corresponding period have been regrouped/rearranged wherever considered necessary.

Place: Delhi
Date: 11.11.2016

For Aashee Infotech Limited
For Aashee Infotech Eja
Prachi Sachdeva
Director

Managing Director
Name: Prachi Sachdeva
DIN: 07242052

Address: D-4A, Block D, Radhey Puri,
Krishna Nagar,
DELHI-110051

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STATEMENT OF ASSETS & LIABILITIES

Standalone / Consolidated Statement of Assets and Liabilities Particulars	As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a. Share Capital	391.298	391.298
b. Reserve and Surplus	-221.316	-211.046
c. Money received against share warrnats	0.00	0.00
Sub-total Shareholders' funds	169.982	180.252
2 Share application money pending allotment	0.00	0.00
3 Minority interest*	0.00	0.00
4 Non-current liabilities		
a. Long-term borrowings	0.00	0.00
b. Deferred tax liabilities(net)	0.056	.056
c. Other long-term liabilities	0.00	0.00
d. Long-term provisions	0.00	0.00
Sub-total Non Current Liabilities	0.056	0.056
5 Current Liabilities		
a. Short term Borrowings	0.00	0.00
b. Trade Payables	-0.011	1.24
c. Other Current Liabilities	1.038	1.792
d. Short term provisions	0.492	0.216
Sub-total Current Liabilities	1.519	2.008
TOTAL- EQUITY AND LIABILITIES	171.557	182.316
B ASSETS		
1. Non Current Assets		
a. Fixed Assets	3.073	3.073
b. Goodwill on consolidation	0.00	0.00
c. Non-current investments	0	0
d. Deferred tax asstes (net)	0.00	0.00
e. Long Term Loans & Advances	50.00	0.00
f. Other non-current assets	0.00	0.00
Sub-total Non Current Assets	53.073	3.073
2 Current Assets		
a. Current Investments	0.00	0.00
b. Inventories	0	0
c. Trade Receivables	9.574	9.572
d. Cash and cash equivalents	1.18	45.940
e. Short term loans and advances	103	119
f. Other Current Assets	14.525	4.731
Sub-total Current Assets	128.279	179.243
TOTAL ASSETS	181.352	182.316

Date: 11.11.2016
Place: Delhi

For Aashee Infotech Limited
Prachi Sachdeva
Director

Managing Director
Name: Prachi Sachdeva
DIN. 07242052
Address: D-4A, Block D, Radhey
Puri, Krishna Nagar,
Delhi-110051



UBS & COMPANY

CHARTERED ACCOUNTANTS

203, Shree Ganesh Complex, 32B, Vir Savarkar Block, Shakarpur, Delhi-110092

Tel: 011-23270504, (M) 9811054356, Email Id: shishirca@yahoo.co.in

LIMITED REVIEW REPORT

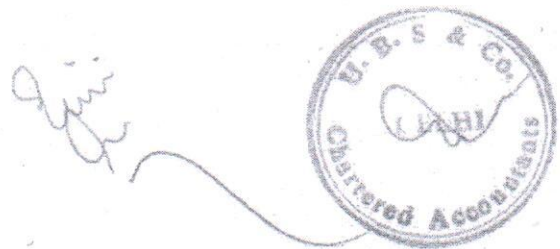
Review Report to the Board of Directors of **Aashee Infotech Limited**

We have reviewed the accompanying statement of Unaudited Financial Results of **Aashee Infotech Limited** for the period ended **30th September, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For UBS & COMPANY
Chartered Accountants
FRN - 012351N



Date: 11.11.2016

Place: Delhi

(Shishir Gupta)
(M.No. 093589)