

# ALCHEMIST

Ref.No. ARL/CS/BSE/2016/1594

Dated : 11<sup>th</sup> November, 2016

**Manager (Department of Corporate Services)**  
Bombay Stock Exchange Limited  
Phirozee Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai-400 001

**Scrip Code : 532114**  
**Subject: Outcome of the Board Meeting**

Dear Sir,

This is to inform you that the Board of Directors in its meeting held on today i.e. 11<sup>th</sup> November, 2016, has considered and approved the following:

1. Unaudited Financial Results (Provisional) of the company for the Second quarter viz. 1st July, 2016 to 30<sup>th</sup> September, 2016. A copy of the results is attached as **Annexure -1**
2. Review Report on the Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2016 obtained from Statutory Auditors has also been taken on record and a copy of the same is attached as **Annexure -2**

You are kindly requested to take the above documents on record & acknowledge the same.

Thanking you

Yours Sincerely

For **ALCHEMIST REALTY LIMITED**

  
(Nidhi Dhawan)

**COMPANY SECRETARY**

Email-id- [nidhi.dhawan@alchemistrealty.com](mailto:nidhi.dhawan@alchemistrealty.com)

Mobile- 8860084691



**ALCHEMIST REALTY LIMITED**

CIN : L21100MH1983PLC029471

**Regd. Office :** Office No. 109, The Jewel (Roxy Cinema Building), Mama Parmanand Marg, Opera House , Mumbai - 400 004

Tel : 022 - 23610726, 022 - 23636126

**Corp. Office :** Alchemist House, Building No. 23, Nehru Place, New Delhi - 110019, Phone : 011 - 40600800 Fax : 011 - 40600888

**Website :** [www.alchemistrealty.com](http://www.alchemistrealty.com)

**E-mail :** [investors.realty@alchemist.co.in](mailto:investors.realty@alchemist.co.in)

## ALCHEMIST REALTY LIMITED

Regd. Office: Office No.109, The Jewel (Roxy Cinema Building) Mama Parmanand Marg, Opera House, Mumbai- 400 004.

CIN No. L21100MH1983PLC029471. Tel No.:(91-22)-23610726, 23636126. E-mail: realtychemist@rediffmail.com.

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2016

Part: I

PARTICULARS	Quarter Ended On			Half Year Ended On			Year Ended On
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.(a)Net Sales/Income from Operation(net of service tax)	-	-	-	-	-	-	-
(b)Other Operating Income	-	-	-	-	-	-	-
<b>2. Expenditure</b>							
a)Cost of Land, Plots & Constructed Properties & Construction Equipment	61.31	60.95	86.73	122.26	174.74	313.83	
b)Employee Cost	1.49	1.48	5.18	2.96	10.75	16.61	
c)Depreciation and Amortisation Expense	48.11	28.50	53.50	76.61	84.50	756.21	
d)Other Expenses	110.91	90.92	145.41	201.83	269.98	1,088.65	
<b>e) Total</b>	(110.91)	(90.92)	(145.41)	(201.83)	(269.98)	(1,088.65)	
3.Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items(1-2)	(219.26)	294.11	702.88	74.85	998.88	1,050.92	
4.Other Income	(330.17)	203.18	557.47	(126.98)	728.90	(35.74)	
5.Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items(3+4)	0.00	-	0.03	0.00	0.04	0.06	
6.Finance Cost	(330.17)	203.18	557.44	(126.98)	728.86	(35.80)	
7.Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items(5-6)	-	-	-	-	-	49.02	
8.Exceptional Items	(330.17)	203.18	557.44	(126.98)	728.86	(84.82)	
9.Profit/(Loss) from Ordinary Activities before tax (7+8)	-	64.94	185.86	-	242.54	(9.47)	
10.Tax Expense	(330.17)	138.24	371.58	(126.98)	486.32	(75.35)	
11.Net Profit/(Loss) from Ordinary Activities after tax (9-10)	-	-	-	-	-	-	
12.Extraordinary Items (Net of Tax Expense)	(330.17)	138.24	371.58	(126.98)	486.32	(75.35)	
13.Net Profit/(Loss) for the period (11-12)	1482.02	1482.02	1482.02	1,482.02	1,482.02	1,482.02	
14.Paid-Up Equity Share Capital(Face value of ₹ 2/- each per shares)	-	-	-	-	-	1,747.44	
15.Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	-	
16.a)Earning Per Share (before Extraordinary Items) (of ₹ 2/- each) (not annualised) in ₹	(0.45)	0.19	0.50	(0.17)	0.66	(0.10)	
-Basic	(0.45)	0.19	0.50	(0.17)	0.66	(0.10)	
-Diluted	(0.45)	0.19	0.50	(0.17)	0.66	(0.10)	
b)Earning Per Share (after Extraordinary Items) (of ₹ 2/- each) (not annualised) in ₹	(0.45)	0.19	0.50	(0.17)	0.66	(0.10)	
-Basic	(0.45)	0.19	0.50	(0.17)	0.66	(0.10)	
-Diluted	(0.45)	0.19	0.50	(0.17)	0.66	(0.10)	



Part-II

Information for the Quarter and Half Year Ended 30th September 2016					
<b>A. PARTICULARS OF SHAREHOLDING</b>					
1. Public Shareholding					
-Number of Shares	40423465	40423465	40423465	40423465	40423465
-Percentage of Shareholding	54.55%	54.55%	54.55%	54.55%	54.55%
2. Promoters and Promoters Group Shareholding					
a) Pledged/Encumbered					
-Number of shares	Nil	Nil	Nil	Nil	Nil
-Percentage of Share( as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
-Percentage of Share( as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
-Number of shares	33677535	33677535	33677535	33677535	33677535
-Percentage of Share( as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%
-Percentage of Share( as a % of the total share capital of the company)	45.45%	45.45%	45.45%	45.45%	45.45%

B. INVESTOR COMPLAINTS		Quarter Ended 30-09-2016
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed off during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES (₹ in Lakhs)		
Particulars	Half Year Ended 30/09/2016 (Unaudited)	Year Ended 31/03/2016 (Audited)
<b>A) EQUITY AND LIABILITIES</b>		
<b>1. Shareholders funds</b>		
a) Share Capital	1,482.02	1,482.02
b) Reserves & Surplus	1596.95	1,747.44
<b>Sub total-Shareholders' funds</b>	<b>3,078.97</b>	<b>3,229.46</b>
<b>2. Minority Interest</b>	-	-
<b>3. Non current liabilities</b>		
a) Long term borrowing	30,129.97	29,807.31
b) Long term provisions	35.62	14.06
<b>Sub total-Non current liabilities</b>	<b>30,165.59</b>	<b>29,821.37</b>
<b>4. Current liabilities</b>		
a) Short term borrowings	-	-
b) Trade Payables	339.34	368.69
c) Other current liabilities	319.13	141.13
d) Short-term provisions	0.00	1.14
<b>Sub-total-current liabilities</b>	<b>658.47</b>	<b>510.96</b>
<b>Total-Equity and Liabilities</b>	<b>33,903.03</b>	<b>33,561.80</b>
<b>B) ASSETS</b>		
<b>1. Non current assets</b>		
a) Fixed Assets	47.72	50.68
b) Non current investments	348.42	348.42
c) Deferred tax Assets	20.26	20.26
d) Long term loans and advances	6,330.33	6,003.88
e) Other non current assets	1.34	2.68
<b>Sub-total-Non current assets</b>	<b>6,748.08</b>	<b>6,425.92</b>
<b>2. Current assets</b>		
a) Inventories	11,543.59	11,543.41
b) Trade Receivables	15,575.39	15,500.54
c) Cash and cash equivalents	4.37	4.97
d) Short term loans and advances	2.00	0.81
e) Other current assets	29.60	86.13
<b>Sub total-current assets</b>	<b>27,154.95</b>	<b>27,135.87</b>
<b>Total-Assets</b>	<b>33,903.03</b>	<b>33,561.80</b>



**NOTES :**

1. The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Director at the meeting held on 11th November, 2016. The Statutory Auditors have carried out Limited review of these results.
2. The figures of the previous quarter/year have been regrouped or reclassified wherever necessary.
3. The Company is operating only in the Real Estate Business/Sale Purchase of Construction equipments and material. Hence there are no separate reportable segments as per the Accounting Standards on 'Segment Reporting' (AS-17) issued by the Institute of Chartered Accountants of India.
4. Deferred Tax will be provided in the Annual Audited Results.
5. Other income/Loss relates to unrealized gains / losses in foreign exchange rate difference on outstanding export debtors.

For Alchemist Realty Limited



(Vinay Kumar Mittal)  
Managing Director  
DIN NO: 00287042



Place: New Delhi

Date : 11.11.2016



Independent Auditor's Review Report

To  
Board of Directors,  
Alchemist Realty Limited  
New Delhi.

1. We have reviewed the accompanying statement of unaudited financial results of Alchemist Realty Limited for the period ended 30<sup>th</sup> Sept 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. *We are unable to comment on the recoverability of export receivable amounting to Rs. 15575.39 Lacs outstanding for more than a year as at the quarter end, for which no provision is created. The loss to that extent is under stated, the effect however could not be quantified.*

*The Company has further recognized a foreign exchange Loss on such doubtful export receivables amounting to Rs. 219.26 Lacs during the quarter ended 30<sup>th</sup> June, 2016. The profit to that extent is under stated.*

4. *The provision in respect to Gratuity & Leave Encashment has not been made by the Company. The loss to that extent is under stated, the effect however could not be quantified.*

5. *Deferred Tax provision as required by Accounting Standard 22 "Accounting for Taxes on Income", has not been provided by the Company. The loss to that extent is under stated, the effect however could not be quantified.*

6. Based on our review conducted as above, *subject to the impact of our observations in paragraph 3 to 5 above*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies

*Kumar Singh*



**K. SINGH & ASSOCIATES**

*Chartered Accountants*

has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chandigarh  
Date: 11/11/2016

K.SINGH & ASSOCIATES  
Chartered Accountants



*Kuldar Singh*  
KULTAR SINGH  
PARTNER  
(M. No.91673)