

RELIANCE HOME FINANCE LIMITED

Registered Office: 570, Rectifier House, 3rd Floor, Naigaum Cross Road, Wadala, Mumbai

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015


(Rs.in Lacs)

Particulars	Six Months Ended		Yearly Ended	
	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
	Unaudited	Unaudited	Audited	Audited
1. Interest Earned (a+b+c+d)	24,274	20,476	44,180	38,919
(a) Interest on Housing & Other Loans	24,090	20,153	43,791	38,241
(b) Income on investments	-	38	-	93
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
(d) Others	184	285	389	585
2. Other Income	4,049	2,258	7,080	4,053
3. Total Income (1+2)	28,323	22,734	51,260	42,972
4. Interest Expended	14,944	13,612	29,785	26,864
5. Operating Expenses (i)+(ii)+(iii)+(iv)+(v)	5,603	4,945	9,993	8,535
(i) Employees cost	1,628	2,086	3,484	3,342
(ii) Marketing cost	535	680	1,178	1,201
(iii) Amortised DSA Commission	394	287	727	642
(iv) Legal and Professional fees	650	-	650	-
(v) Other operating expenses	2,396	1,892	3,954	3,350
6. Total Expenditure (4+5) excluding provisions and contingencies	20,547	18,557	39,778	35,399
7. Operating Profit before Provisions and Contingencies (3-6)	7,776	4,177	11,482	7,573
8. Provisions (other than tax) and Contingencies	812	418	891	968
9. Exceptional Items	-	-	-	-
10. Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	6,964	3,759	10,591	6,605
11. Tax expense (including Deferred Tax)	2,432	1,249	3,685	2,266
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	4,532	2,510	6,906	4,339
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+) / Loss (-) for the period (12-13)	4,532	2,510	6,906	4,339
15. Paid-up equity share capital (face value of Rs.10/-)	6,582	6,582	6,582	6,582
16. Reserves excluding Revaluation Reserves			46,754	39,848
17. Analytical Ratios				
(i) Capital Adequacy Ratio	15.17%	20.40%	15.17%	20.40%
(ii) Earnings Per Share (EPS)(Not Annualised) (In Rupees)	6.89	3.81	10.49	6.59
18) NPA Ratios				
a) Gross/Net NPA				
(i) Gross NPA	5,315	5,209	5,315	5,209
(ii) Net NPA	4,106	4,030	4,106	4,030
b) % of Gross/Net NPA				
(i) % of Gross NPA/ Gross Loans & Advances	1.04%	1.66%	1.04%	1.66%
(ii) % of Net NPA/ Net Loans & Advances	0.81%	1.29%	0.81%	1.29%
c) Return on Assets [PBT/Total Assets]	1.91%	1.76%	1.91%	1.76%

Notes:

- The figures of the six months period ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to six months period ended September 30, 2014 of the current financial year. The previous financial year/period figures have been regrouped/reclassified wherever necessary to confirm to current six months and twelve months ended presentation.
- The Company is mainly engaged in the housing finance business, all other activities revolve around the main business of the Company and as such there is no separate reportable segment as specified in Accounting Standard (AS-17) on "Segment Reporting", notified by the Companies (Accounting Standards) Rules, 2006 as amended.
- The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on May 7, 2015 approved the above results and its release.
- Other operating expenses for the half year & year ended March 31, 2015 includes expenses of Rs. 98 Lacs towards corporate social responsibility (CSR) under Section 135 of the Companies Act, 2013.
- Effective from April 01, 2014 the company has charged depreciation based on the revised remaining useful life of the asset as per the requirement of Part C of Schedule II of the Companies Act, 2013.

For Reliance Home Finance Limited


 K.V. Srinivasan
 Director

 Place: Mumbai
 Date: May 7, 2015

 Registered Office:
 570, Rectifier House, Naigaum Cross Road, Wadala, Mumbai 400 031.

CIN : U67190MH2008PLC183216