

AMULYA LEASING AND FINANCE LIMITED

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July 24, 2017

Electronic Filing (Through BSE Listing Center)

To
The Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001

(Scrip Code: 531761)

Sub: Discrepancies in financial results (standalone and consolidated) of the Company for the quarter and year ended March 31, 2017

Dear Sir/ Madam

In response to the query raised for discrepancies in financial results (standalone and consolidated) of the Company for the quarter and year ended March 31, 2017, we hereby re-submit the standalone and consolidated financial results of the Company for the quarter and year ended March 31, 2017 after the necessary correction in the format of the results i.e. as per Schedule III of the Companies Act, 2013.

Submitted for your kind information and necessary records.

Thanking You

Yours Faithfully
For Amulya Leasing And Finance Limited

Anand K. Pandey
Anand Kumar Pandey
Company Secretary



Encl.: A/a

AMULYA LEASING AND FINANCE LIMITED

CIN: L65999DL1985PLC022723

Regd. Office : 37, Hargobind Enclave, Vikas Marg, New Delhi - 110092

Standalone Financial Results for the Quarter and Year ended March 31, 2017

Sr. No.	Particulars	(Rs. in Lacs)				
		Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations (Net of Excise Duty)	-	-	-	-	-
II	Other Income	-	-	-	-	-
III	Total Income from operations (net)	-	-	0.16	0.08	0.31
IV	Expenses	-	-	0.16	0.08	0.31
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employees benefit expenses	-	-	-	-	-
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation and amortisation expenses	-	-	-	-	0.06
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-
	Total expenses	4.63	1.02	1.74	13.30	9.68
		4.63	1.02	1.74	13.30	9.74
V	Profit exceptional and extraordinary items and tax (III - IV)	(4.63)	(1.02)	(1.58)	(13.22)	(9.43)
VI	Exceptional items	-	-	-	-	-
VII	Profit before before extraordinary items and tax (V - VI)	(4.63)	(1.02)	(1.58)	(13.22)	(9.43)
VIII	Extraordinary items	-	-	2.01	-	2.01
IX	Profit before Tax (VII - VIII)	(4.63)	(1.02)	(3.59)	(13.22)	(11.44)
X	Tax expenses	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	(4.63)	(1.02)	(3.59)	(13.22)	(11.44)
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(4.63)	(1.02)	(3.59)	(13.22)	(11.44)
XVI	Earning per equity share of Rs. 10/- each:					
	(a) Basic	(0.09)	(0.02)	(0.07)	(0.26)	(0.23)
	(b) Diluted	(0.09)	(0.02)	(0.07)	(0.26)	(0.23)




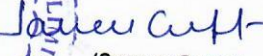
Standalone Audited Statement of Assets and Liabilities

Particulars		(Rs. in Lacs)	
		As at 31.03.2017 Audited	As at 31.03.2016 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital		
	(b) Reserve & Surplus	499.76	499.74
	Sub-total - Shareholder's Funds	427.91	441.13
		927.67	940.87
2	Minority Interest	-	-
3	Non-Current Liabilities		
	(a) Long term borrowings		
	(b) Deffered tax liabilities (net)	64.00	49.00
	(c) Other long term liabilities	-	-
	(d) Long term provisions	-	-
	Sub-total - Non Current liabilities	-	-
4	Current Liabilities	64.00	49.00
	(a) Short term borrowings		
	(b) Trade Payables	-	-
	(c) Other current liabilities	-	-
	(d) Short term provisions	7.19	4.65
	Sub-total - Current liabilities	-	-
	TOTAL - EQUITY AND LIABILITIES	7.19	4.65
		998.86	994.52
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets		
	(b) Non current investments	-	-
	(c) Long term loans and advances	990.52	990.52
	(d) Other non current assets	-	-
	Sub-total - Non Current assets	-	-
2	Current assets	990.52	990.52
	(a) Current Investments		
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	-	-
	(e) Short term loans and advances	1.92	4.00
	(f) Other current assets	-	-
	Sub-total - Current assets	6.42	-
	TOTAL - ASSETS	8.34	4.00
		998.86	994.52

Place: New Delhi
Date 30.05.2017

By order of Board of Directors




 (Sameer Gupta)
 Managing Director

AMULYA LEASING AND FINANCE LIMITED

CIN: L65999DL1985PLC022723

Regd. Office : 37, Hargobind Enclave, Vikas Marg, New Delhi - 110092

Consolidated Financial Results for the Quarter And Year ended March 31, 2017

Sr. No.	Particulars	(Rs. in Lacs)				
		Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited	Unaudited	Audited	Audited	Audited	
I	Revenue from operations (Net of Excise Duty)					
II	Other Income	6,285.56	5,005.03	6,122.00	23,968.85	20,834.65
III	Total Income from operations (net)	9.50	10.84	11.53	32.15	32.76
IV	Expenses	6,295.06	5,015.87	6,133.53	24,001.00	20,867.41
	(a) Cost of materials consumed					
	(b) Purchase of stock in trade	4,426.48	3,378.23	4,080.31	17,279.23	15,312.32
	(c) Changes in inventories of finished goods, work-in-progress and stock-	86.32	168.53	247.00	481.62	399.81
	(d) Employees benefit expenses	13.81	190.87	238.80	(22.16)	255.88
	(e) Finance Cost	279.65	222.05	208.72	885.19	671.80
	(f) Depreciation and amortisation expenses	54.55	108.29	97.26	355.92	472.18
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	146.05	106.66	119.97	467.82	409.31
	Total expenses	463.91	537.05	536.44	2152.00	1806.81
V	Profit exceptional and extraordinary items and tax (III - IV)	5,470.77	4,711.68	5,528.50	21,599.62	19,328.11
VI	Exceptional items	824.29	304.19	605.03	2,401.38	1,539.30
VII	Profit before before extraordinary items and tax (V - VI)	-	-	2.01	-	2.01
VIII	Extraordinary items	824.29	304.19	603.02	2,401.38	1,537.29
IX	Profit before Tax (VII - VIII)	-	-	-	-	-
X	Tax expenses	824.29	304.19	603.02	2,401.38	1,537.29
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	288.34	105.27	318.89	837.12	543.42
XII	Profit/(loss) from discontinuing operations	535.95	198.92	284.13	1,564.26	993.87
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	-	-	-	-	-
XVI	Earning per equity share of Rs. 10/- each:	535.95	198.92	284.13	1,564.26	993.87
	(a) Basic					
	(b) Diluted	5.42	2.03	2.86	15.82	10.02
		5.42	2.03	2.86	15.82	10.02

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Consolidated Audited Statement of Assets and Liabilities

Particulars		As at 31.03.2017	As at 31.03.2016
A	EQUITY AND LIABILITIES	Audited	Audited
1	Shareholders' funds		
	(a) Share Capital		
	(b) Reserve & Surplus	499.76	499.74
	Sub-total - Shareholder's fund	3,188.96	2,398.30
2	Minority Interest		
		3,373.10	2,599.50
2	Non-Current Liabilities		
	(a) Long term borrowings		
	(b) Deferred tax liabilities (net)	1,154.83	1,379.24
	(c) Other long term liabilities	198.89	152.12
	(d) Long term provisions	-	-
	Sub-total - Non Current liabilities	36.25	24.25
3	Current Liabilities		
	(a) Short term borrowings		
	(b) Trade Payables	613.13	1,621.64
	(c) Other current liabilities	1,910.65	881.16
	(d) Short term provisions	707.91	809.16
	Sub-total - Current liabilities	432.72	230.97
	TOTAL - EQUITY AND LIABILITIES	3,664.41	3,542.93
		12,116.20	10,596.08
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets		
	(b) Non current investments	4,948.53	4,528.41
	(c) Long term loans and advances	30.00	30.00
	(d) Other non current assets	175.17	1,124.57
	Sub-total - Non Current assets	5,153.70	5,682.98
2	Current assets		
	(a) Current Investments		
	(b) Inventories	-	-
	(c) Trade receivables	2,268.05	1,372.32
	(d) Cash and cash equivalents	3,421.41	2,950.55
	(e) Short term loans and advances	131.14	194.96
	(f) Other current assets	1,121.43	376.34
	Sub-total - Current assets	20.47	18.93
	TOTAL - ASSETS	6,962.50	4,913.10
		12,116.20	10,596.08

Notes forming part of:


CONSOLIDATED & STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017


- The above Consolidated Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2017.
- The Consolidated financial results have been prepared in accordance with AS-21 issued by ICAI and comprise the financial results of Amulya Leasing & Finance Limited and its subsidiary company namely, M/s. Apollo Pipes Limited.
- The Standalone results of the Company are available at Company's website- www.amulyaleasing.in as well as on stock exchange's website- www.bseindia.com.
- The holding company has already voluntarily surrendered its NBFC License to RBI, hence not carrying any NBFC activities and its subsidiary company exclusively dealing in manufacturing and trading of PVC Pipes & Fittings, hence based on the guiding principles given in Accounting Standard - 17 - "Segment Reporting" issued by the Institute of Chartered Accountants of India, business segment wise results are mentioned below:

Particulars	Investment Segment	PVC Pipes & Fittings	Consolidated Amount
Revenue from Operations		2,396,885,410	2,396,885,410
Total Expenses	-	2,158,632,218	2,159,962,284
Total Operating income	1,330,066	238,253,192	236,923,126
Other income	(1,330,066)	3,207,664	3,215,314
Profit Before tax	7,650	241,460,856	240,138,440
Tax Expense	(1,322,416)	83,711,862	83,711,862
Profit After tax	-	157,748,994	156,426,578
Share of Minority	(1,322,416)	77,360,107	77,360,107
Profit after Minority	-	80,388,887	79,066,471

- Previous period figures have been regrouped/reclassified/recasted wherever necessary to facilitate comparison.

Place: New Delhi
Date: 30.05.2017

By order of Board of Directors

(Sameer Gupta)
Managing Director



**INDEPENDENT AUDITORS' REPORT
THE BOARD OF DIRECTORS OF
AMULYA LEASING AND FINANCE LIMITED**

1. We have audited the accompanying statement of consolidated financial results of **Amulya Leasing And Finance Limited** ("the Company") and its subsidiary (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2017 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015; and
- b. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Group for the year ended March 31, 2017.

For VAPS & Co.
Chartered Accountants
Firm Registration No. - 003612N



P. K. Jain
(Partner)

Mem. No. 082515



Place: Delhi
Date: 30.05.2017

**INDEPENDENT AUDITORS' REPORT
THE BOARD OF DIRECTORS OF
AMULYA LEASING AND FINANCE LIMITED**

1. We have audited the accompanying Statement of Standalone financial results of Amulya Leasing And Finance Limited ("the Company") for the quarter and year ended March 31, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.
2. This Statement, which are the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. * In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015; and
- b. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017.

For VAPS & Co.
Chartered Accountants
Firm Registration No. - 003612N



P. K. Jain
(Partner)

Mem. No. 082515



Place: Delhi
Date: 30.05.2017