

GOSWAMI INFRATECH PRIVATE LIMITED

CIN : U45209DL2012PTC241323

Regd. Office: 9th Floor, Connaught Place Side, Videocon Tower, Block E - 1,
Jhandewalan Extension, New Delhi - 110 055

UNAUDITED FINANCIAL RESULTS FOR SIX MONTHS ENDED AND YEAR ENDED 31ST MARCH, 2015

| Particulars | (Rs. in Lacs) | | | |
|---|-------------------------------------|---|---|--------------------------------|
| | Current Period Six (6) months ended | Corresponding 6 months in the previous year ended | Year to Date Figures for Current year ended | Previous accounting year ended |
| | 31.03.2015 (Unaudited) | 31.03.2014 Audited | 31.03.2015 (Unaudited) | 31.03.2014 Audited |
| 1. (a) Net Sales/Income from Operations | 3.00 | 6.00 | 9.00 | 12.00 |
| (b) Other Operating Income | 556.12 | 94.60 | 1,321.19 | 182.29 |
| Total Income from Operations | 559.12 | 100.60 | 1,330.19 | 194.29 |
| 2. Expenditure | | | | |
| (a). Increase/decrease in stock in trade and work in progress | - | - | - | - |
| (b). Consumption of raw materials | - | - | - | - |
| (c). Purchase of traded goods | - | - | - | - |
| (d). Employees cost | - | - | - | - |
| (e). Depreciation | - | - | - | - |
| (f). Legal & Professional Fees | 3.64 | 8.60 | 6.35 | 10.41 |
| (g). Other expenditure | 2.72 | 1.52 | 3.73 | 2.07 |
| Total Expenditure | 6.36 | 10.12 | 10.07 | 12.48 |
| 3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | 552.77 | 90.48 | 1,320.12 | 181.81 |
| 4. Other Income | 9.49 | - | 9.49 | - |
| 5. Profit before Interest & Exceptional Items (3+4) | 562.26 | 90.48 | 1,329.61 | 181.81 |
| 6. Interest / Finance Costs | 7,224.03 | 9,103.15 | 13,918.49 | 9,638.11 |
| 7. Exceptional items | - | - | - | - |
| 8. Profit (+) / Loss (-) from Ordinary Activities before tax (5) - (6+7) | (6,661.77) | (9,012.67) | (12,588.88) | (9,456.30) |
| 9. Tax expense | - | - | - | - |
| 10. Net Profit (+) / Loss (-) from Ordinary Activities after tax (8-9) | (6,661.77) | (9,012.67) | (12,588.88) | (9,456.30) |
| 11. Extraordinary Items (net of tax expense) (Prior Period Item) | - | (2,391.73) | - | (2,391.73) |
| 12. Net Profit(+)/ Loss(-) for the period (10-11) | (6,661.77) | (11,404.40) | (12,588.88) | (11,848.03) |
| 13. Paid-up equity share capital (Face Value INR 10/- each) | 1.00 | 1.00 | 1.00 | 1.00 |
| 14. Paid up Debt Capital | 1,15,000.00 | 75,000.00 | 1,15,000.00 | 75,000.00 |
| 15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | (25,472.57) | (11,404.40) | (25,472.57) | (12,883.69) |
| 16. Debenture Redemption Reserve | - | - | - | - |
| 17. Earning Per Share (EPS) | (66,617.70) | (1,14,043.95) | (1,25,888.82) | (1,18,480.25) |
| 18. Debt Equity Ratio | - | - | - | - |
| 19. Debt Service Coverage Ratio | - | - | - | - |
| 20. Interest Service Coverage Ratio | - | - | - | - |

NOTES:

- The above unaudited financial results for the six months ended 31.03.2015 were reviewed by the Board of Directors & thereafter taken on record by the Board of Directors of the Company at its meeting held on 13th May, 2015. The results have been subjected to a limited review by the Statutory Auditors of the company.
- The Company is required to create a debenture redemption reserve for redemption of its debentures, to which adequate amounts have to be credited, out of profits of the company available for payment of dividend every year until the debentures are redeemed. However in accordance with the clarification issued by MCA vide Companies (Shares and Debentures) Rules 2014 read with Circular no. 9/2002 dated 18-04-2002 issued by Department of Company Affairs r.w. Circular No. 04/2013 dated 11-02-2013 issued by Ministry of Corporate Affairs, in view of losses during this year, Debenture Redemption Reserve is not created.
- In the absence of Earnings before Interest and Tax / Negative Net Worth during the six months ended 31.03.2015 and year ended 31.03.2015; Debt Equity Ratio, Debt Service Coverage Ratio (DSCR) and Interest Service Coverage Ratio (ISCR), for this period has not been calculated.
Formula used for computation of the ratios:
ISCR = Earnings before Interest and Tax / Interest Expense or Finance cost
DSCR = Earnings before Interest and Tax / (Interest or Finance cost + Principal Repayment)
Debt Equity Ratio = (Debt + Accrued Premium) / (Equity + Reserves & Surplus)
- Figures pertaining to six months ended March, 2015 are balancing figures between unaudited figures in respect of full financial year ended on 31st March, 2015 and published year to date figures for the six months period ended on 30th September, 2014. Figures pertaining to six months ended March, 2014 are balancing figures between Audited figures in respect of full financial year ended 31st March, 2014 and published year to date figures for the six months period ended on 30th September, 2013.
- Figures for the previous period are regrouped and reclassified wherever necessary, to facilitate comparison.

For and on behalf of Board
Goswami Infratech Private Limited

Place: Mumbai
Date: 13th May, 2015

Sd/-
Director

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For Goswami Infratech Private Limited

Director

**Independent Auditors' Review Report to the Board of Directors of Goswami
Infratech Private Limited**

We have reviewed the accompanying statement of unaudited financial results of Goswami Infratech Private Limited ("the Company") for the six months period and year ended 31st March, 2015 ("the Statement") being submitted by the Company pursuant to clause 29 of the Listing Agreement with the Stock Exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and, thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results of the company for the six months period and year ended 31st March 2015 read together with the notes thereon, prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 (which are deemed to be applicable in respect of Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

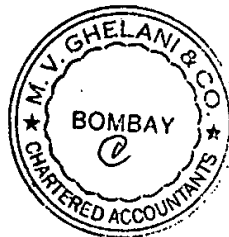
For **M. V. Ghelani & Co.**
Chartered Accountants
Firm Regn. No. 119077W



Mukesh V. Ghelani
Proprietor
Membership No. 031105

Mumbai, 13th May, 2015

Address: 201, Venkatesh Chambers,
Prescot Road, Fort,
Mumbai - 400 001



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For Goswami Infratech Private Limited



Director