

November 14, 2016

TO
THE BSE LIMITED

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax No. 022-22723121

Dear Sir/Madam,

SCRIP Code: 524091

Subject: Submission of Outcome of Board Meeting held on November 14, 2016.

We are enclosing herewith the outcome of the Meeting of Board of Directors of the Company held on November 14, 2016.

Kindly take the above information on your records and oblige.

Thanking you,

Yours faithfully,

For **ACRYSIL LIMITED**


Damodar H. Sejpal
COMPANY SECRETARY



ACRYSIL Limited

(ISO 9001 : 2008 ; 14001 : 2004 and BS OHSAS 18001 : 2007)

www.acrysilcorporateinfo.com
Visit us on : www.carysil.com

Factory & Head Quarter :

Survey No. 312,
Bhavnagar-Rajkot Highway, Navagam,
Vartej-364060, Bhavnagar (INDIA)
PH. : +91-278-2540218, 2540893
Fax : +91-278-2540558
E-mail : info@carysil.com

Regd. Office :

B-307, 3rd Floor, Citi Point,
J. B. Nagar, Andheri Kurla Road,
Andheri (East). Mumbai - 400 059.
Ph. : +91-22- 4015 7817 / 7818 / 7819
Fax : +91-22- 2825 8052
CIN : L26914MH1987PLC042283

Ahmedabad Office :

U.G.F. Shop No.15,16,
Rivera Arcade, 100ft. Road,
Satellite, Ahmedabad-380015, (INDIA)
Ph. : +91-79-26937082
Fax : +91-79-40034112

Bangalore Office :

253,A-Kanakpura Main Road,
7th Block, Jayanagar,
Bangalore-560082, (INDIA)
Ph.+91-9845196551

Delhi Office :

Mansarovar Garden,
First Floor, Property No. 11,
Near Destimoney Bank,
New Delhi. (INDIA)
Tel. : 011 - 40524889

November 14, 2016

TO
THE BSE LIMITED

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax No. 022-22723121

BSE Code: 524091

Dear Sir,

Sub: Outcome of Board Meeting held on November 14, 2016

Please be informed that as per the resolutions passed by Board of Directors in today's Board Meeting, the following matters were considered, discussed, approved by resolution passed thereof:

1. The Un-audited Financial Results for the Quarter (Q2) ended on September 30, 2016.

The meeting was commenced at 01:00 P.M. and ended on 02:15 P.M.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For **ACRYSIL LIMITED**

D. Sejal
Damodar H. Sejal
COMPANY SECRETARY



ACRYSIL Limited (ISO 9001 : 2008 ; 14001 : 2004 and BS OHSAS 18001 : 2007)

Visit us on : www.carysil.com

Factory & Head Quarter :

Survey No. 312,
Bhavnagar-Rajkot Highway, Navagam,
Vartej-364060, Bhavnagar (INDIA)
PH. : +91-278-2540218, 2540893
Fax : +91-278-2540558
E-mail : info@carysil.com

Regd. Office :

B-307, 3rd Floor, Citi Point,
J. B. Nagar, Andheri Kurla Road,
Andheri (East). Mumbai - 400 059.
Ph. : +91-22- 4015 7817 / 7818 / 7819
Fax : +91-22- 2825 8052
CIN : L26914MH1987PLC042283

Ahmedabad Office :

U.G.F. Shop No.15,16,
Rivera Arcade, 100ft. Road,
Satellite, Ahmedabad-380015.(INDIA)
Ph. : +91-79-26937082
Fax : +91-79-40034112

Bangalore Office :

253,A-Kanakpura Main Road,
7th Block, Jayanagar,
Bangalore-560082.(INDIA)
Ph.+91-9845196551

Delhi Office :

Mansarovar Garden,
First Floor, Property No. 11,
Near Destimoney Bank,
New Delhi. (INDIA)
Tel. : 011 - 40524889

www.acrysilcorporateinfo.com

November 14, 2016

TO

THE BSE LIMITED

Department of Corporate Services
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax No. 022-22723121

Dear Sir/Madam,

SCRIP Code: 524091

Subject: Submission of Financial Result for the Quarter (Q2) ended on September 30, 2016.


Pursuant to requirements of Regulation 33(3) (d) of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, kindly find enclosed herewith Financial Result for the Quarter ended on September 30, 2016.

Kindly arrange to take above information on your records and oblige.

Thanking you,

Yours faithfully,

For **ACRYSIL LIMITED**


Damodar H. Sejpal
COMPANY SECRETARY



ACRYSIL Limited

(ISO 9001 : 2008 ; 14001 : 2004 and BS OHSAS 18001 : 2007)

Visit us on : www.carysil.com

Factory & Head Quarter :

Survey No. 312,
Bhavnagar-Rajkot Highway, Navagam,
Vartej-364060, Bhavnagar (INDIA)
PH. : +91-278-2540218, 2540893
Fax : +91-278-2540558
E-mail : info@carysil.com

Regd. Office :

B-307, 3rd Floor, Citi Point,
J. B. Nagar, Andheri Kurla Road,
Andheri (East). Mumbai - 400 059.
Ph. : +91-22- 4015 7817 / 7818 / 7819
Fax : +91-22- 2825 8052
CIN : L26914MH1987PLC042283

Ahmedabad Office :

U.G.F. Shop No.15,16,
Riviera Arcade, 100ft. Road,
Satellite, Ahmedabad-380015, (INDIA)
Ph. : +91-79-26937082
Fax : +91-79-40034112

Bangalore Office :

253,A-Kanakpura Main Road,
7th Block, Jayanagar,
Bangalore-560082, (INDIA)
Ph.+91-9845196551

Delhi Office :

Mansarovar Garden,
First Floor, Property No. 11,
Near Destimoney Bank,
New Delhi. (INDIA)
Tel. : 011 - 40524889

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER
ENDED ON SEPTEMBER 30, 2016

(Rs. in Lakhs except for EPS)

Sr.No	Particulars	Standalone						Consolidated					
		Quarter ended			Year to Date		Previous Year ended 31st March 2016	Quarter ended			Year to Date		Previous Year ended 31st March 2016
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	
	PART-I	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Income from operations												
	a) Sales/ Income from Operations (Gross)	4,073.34	3,910.38	3,293.13	7,983.72	6,806.88	13,502.17	5,146.49	4,978.66	4,034.53	10,125.15	8,354.98	17,017.72
	Less :- Excise Duty	(98.96)	(80.10)	(83.50)	(179.06)	(187.57)	(346.77)	(170.92)	(144.06)	(133.66)	(314.98)	(283.08)	(557.42)
	Sales/ Income from Operations (Net)	3,974.38	3,830.28	3,209.63	7,804.66	6,619.31	13,155.40	4,975.57	4,834.60	3,900.87	9,810.17	8,071.90	16,460.30
	b) Other Operating Income	131.30	42.47	100.21	173.77	202.13	730.75	143.75	48.29	107.57	192.04	240.12	922.21
	Total Income (a + b)	4,105.68	3,872.75	3,309.84	7,978.43	6,821.44	13,886.15	5,119.32	4,882.89	4,008.44	10,002.21	8,312.02	17,382.51
2	Expenses												
	a. Cost of materials consumed	713.99	915.99	798.14	1,629.98	1,675.66	3,226.57	865.40	1,021.13	911.85	1,886.53	1,920.58	3,724.80
	b. Purchase of stock-in-trade	219.74	248.90	362.41	468.64	688.19	1,213.09	575.50	693.82	487.45	1,269.32	1,057.89	2,575.32
	c. Bought out items consumed	311.42	300.37	263.71	611.79	502.23	982.57	316.10	308.24	272.16	624.34	511.95	1,013.95
	d. Changes in inventories	288.67	1.76	(110.87)	290.43	(80.09)	(254.86)	331.40	(42.75)	(76.62)	288.65	(91.35)	(419.93)
	e. Employee benefits expense	282.25	275.08	240.40	557.33	481.71	1,078.98	364.65	345.97	314.28	710.62	643.83	1,413.14
	f. Outward Freight & Clearing Expenses	189.50	205.97	198.44	395.47	380.07	768.54	190.31	208.28	201.83	398.59	385.73	785.33
	g. Depreciation & amortisation expense	118.78	112.31	111.64	231.09	217.97	458.67	139.14	132.41	132.30	271.55	258.25	543.09
	h. Power & Fuel	107.58	104.37	95.08	211.95	190.41	378.19	113.19	109.46	98.70	222.65	199.74	396.20
	i. Packing Materials	433.19	385.26	290.76	818.45	582.36	1,265.12	455.62	400.12	305.25	855.74	611.33	1,320.82
	j. Other expenditure	852.14	788.89	677.57	1,641.03	1,309.09	3,401.73	991.56	897.11	712.39	1,888.67	1,436.66	3,634.25
	k. Total	3,517.26	3,338.90	2,927.28	6,856.16	5,947.60	12,518.60	4,342.87	4,073.79	3,359.59	8,416.66	6,934.61	14,986.97
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	588.42	533.85	382.56	1,122.27	873.84	1,367.55	776.45	809.10	648.85	1,585.55	1,377.41	2,395.54
4	Other Income	69.38	75.15	39.91	144.53	64.69	224.83	57.27	62.89	24.37	120.16	35.88	179.33
5	Profit from ordinary activities before Finance cost and Exceptional items (3+4)	657.80	609.00	422.47	1,266.80	938.53	1,592.38	833.72	871.99	673.22	1,705.71	1,413.29	2,574.87
6	Finance Cost												
	- Interest	112.33	121.92	101.30	234.25	229.50	485.67	157.62	163.48	134.62	321.10	300.87	675.41
	- Foreign currency fluctuation gain/(loss)	-	-	-	-	-	-	(85.64)	(138.29)	(86.58)	(223.93)	9.76	(124.06)
7	Profit from ordinary activities after Finance costs but before Exceptional items (5-6)	545.47	487.08	321.17	1,032.55	709.03	1,106.71	590.46	570.22	452.02	1,160.68	1,122.18	1,775.40
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax	545.47	487.08	321.17	1,032.55	709.03	1,106.71	590.46	570.22	452.02	1,160.68	1,122.18	1,775.40
10	Tax Expenses												
	- Current (Net of MAT credits)	176.15	161.00	101.50	337.15	224.00	362.90	223.63	206.62	140.46	430.25	298.49	493.81
	- Deferred	14.97	11.96	13.98	26.93	14.85	33.06	7.07	22.96	15.95	30.03	20.09	61.48
	- Earlier Years Tax	-	-	-	-	-	5.69	7.60	-	-	7.60	-	5.56
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	354.35	314.12	205.69	668.47	470.18	705.06	352.16	340.64	295.61	692.80	803.60	1,214.55
12	Extraordinary Items (Net of tax expenses Rs Nil)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	354.35	314.12	205.69	668.47	470.18	705.06	352.16	340.64	295.61	692.80	803.60	1,214.55
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	(18.21)	(22.99)	(38.12)	(41.20)	(75.52)	(123.39)
16	Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 +15)	354.35	314.12	205.69	668.47	470.18	705.06	333.95	317.65	257.49	651.60	728.08	1,091.16
17	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	518.90	518.90	518.90	518.90	518.90	518.90	518.90	518.90	518.90	518.90	518.90	518.90
18	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year.)	-	-	-	-	-	7,593.26	-	-	-	-	-	7441.09
19	Earning Per Share (EPS) (Before/after extra ordinary items) (Not annualised)												
	Basic	6.83	6.05	4.20	12.88	9.88	14.18	6.44	6.12	5.21	12.56	15.31	21.94
	Diluted	6.83	6.05	4.20	12.88	9.88	14.18	6.44	6.12	5.21	12.56	15.31	21.94



...2...

- Notes: 1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.11.2016
2. The Statutory Auditors of the Company have carried out a Limited Review of the above Results, as required under Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. The Company is engaged in Kitchen & Bath Products business which is the only reportable segment in accordance with the Accounting Standard, AS-17.
4. The Company has suffered foreign exchange loss of Rs. 223.93 Lakhs for Year to date due to depreciation of GBP against USD, post BREXIT.
5. Statement of Assets & Liabilities

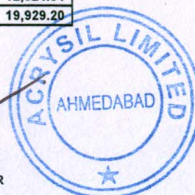
	Particulars	Standalone		Consolidated	
		30th September, 2016 (Reviewed)	31st March, 2016 (Audited)	30th September, 2016 (Reviewed)	31st March, 2016 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	518.90	518.90	518.90	518.90
	(b) Reserves and Surplus	8,261.73	7,593.26	8,268.12	7,441.09
	(c) Money received against share warrants	-	-	-	-
	Sub-total- Shareholders' funds	8,780.63	8,112.16	8,787.02	7,959.99
2	Minority interest	-	-	238.61	214.42
3	Non-current liabilities				
	(a) Long-term borrowings	911.93	551.18	2,655.21	2,176.53
	(b) Deferred tax liabilities(net)	365.14	338.21	280.15	250.86
	(c) Other long-term liabilities	-	-	-	-
	(d) Long-term provisions	25.63	25.63	29.58	29.58
	Sub-total- Non-current liabilities	1,302.70	915.02	2,964.94	2,456.97
4	Current liabilities				
	(a) Short-term borrowings	4,368.82	3,920.14	4,489.08	3,993.71
	(b) Trade payables	1,683.97	2,134.26	2,105.08	3,291.32
	(c) Other current liabilities	846.45	835.22	1,364.21	1,187.04
	(d) Short-term provisions	997.75	696.31	1,207.49	825.75
	Sub-total-Current liabilities	7,896.99	7,585.93	9,165.86	9,297.82
	TOTAL - EQUITY AND LIABILITIES	17,980.32	16,613.11	21,156.43	19,929.20
B	ASSETS				
1	Non-current assets				
	(a) Fixed Assets	4,202.77	3,916.96	4,962.67	4,712.66
	(b) Goodwill on consolidation	-	-	2,125.55	2,125.55
	(c) Non-current investments	1,407.51	1,393.97	-	-
	(d) Deferred tax assets(net)	-	-	-	-
	(e) Long-term loans and advances	1,144.83	1,039.78	463.35	266.65
	(f) Other non-current assets	-	-	-	-
	Sub-total-Non current assets	6,755.11	6,350.71	7,551.57	7,104.86
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	2,155.96	2,435.09	3,232.42	3,479.63
	(c) Trade receivables	3,934.22	3,428.51	4,743.49	4,253.66
	(d) Cash and cash equivalents	2,864.81	2,515.82	3,241.45	2,843.81
	(e) Short-term loans and advances	597.88	398.56	700.43	745.35
	(f) Other current assets	1,672.34	1,484.42	1,687.07	1,501.89
	Sub-total-Current assets	11,225.21	10,262.40	13,604.86	12,824.34
	TOTAL -ASSETS	17,980.32	16,613.11	21,156.43	19,929.20

6. Previous period's figures have been regrouped or rearranged, wherever necessary.

Place : Ahmedabad
Date : 14.11.2016

By Order of the Board

CHIRAGA PAREKH
(DIN:00298807)
CHAIRMAN & MANAGING DIRECTOR



Sanghavi & Co.

chartered accountants

"Bulbul", First Floor, Crescent Road, BHAVNAGAR - 364 001 INDIA. • Telefax : +91 -278-242 3434, 242 6151

e-mail: bhavnagar@sanghavi.com

LIMITED REVIEW REPORT

To
The Board of Directors
ACRYSIL LIMITED

We have reviewed the accompanying Statement of unaudited financial results of Acrysil Limited ("the Company") for the quarter ended 30th September 2016 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

In respect of consolidated financial results, we did not review the unaudited financial results of three subsidiaries which reflect total revenue of ₹ 914.72 lacs and net loss of ₹ 20.73 lacs for the quarter ended 30th September, 2016. Unaudited financial results of these subsidiaries have been reviewed by other auditors whose reports are furnished to us and our report in so far as it relates to the amount included in respect of these subsidiaries is based on the reports of other auditors. Our opinion is not qualified in respect of this matter.

Ahmedabad
14th November, 2016



For SANGHAVI & COMPANY
Chartered Accountants
FRN: 109099W


MANOJ GANATRA
Partner
Membership No. 043485

Head Office : 112, Aditya Center, Phulchhab Chowk, RAJKOT - 360 001 INDIA. • Telefax : +91 281-244 6190, 247 6101

Branch : "Jaldarshan", Opp. Natraj Cinema, Ashram Road, AHMEDABAD - 380 009 • Tel. : 2658 9804 Fax : +9179-2657 5003

Website : www.sanghavi.com

**Chairman and Managing Director [CMD] and
Chief Financial Officer [CFO] Certification**

To
The Board of Directors,
Acrysil Limited

As required under the Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [the Listing Regulations] read with Schedule II part B of the Listing Regulations;

We hereby certify for the Quarter ended September 30, 2016 that: -


- (a) We have reviewed financial statements of Acrysil Limited for the Quarter and that to the best of my knowledge and belief:
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the Quarter which are fraudulent, illegal or violative of the Company's code of conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- (d) We have indicated to the auditors and the Audit committee
 - (i) that there are no significant changes in internal control over financial reporting during the Quarter;
 - (ii) that there are no significant changes in accounting policies during the Quarter; and
 - (iii) that there are no instances of significant fraud of which we have become aware.

For Acrysil Limited


CHIRAG A. PAREKH
(DIN: 00298807)

Chairman & Managing Director

For Acrysil Limited


ANAND H. SHARMA
Chief Financial Officer

Ahmedabad
November 14, 2016



ACRYSIL LIMITED

(ISO 9001 : 2008 ; 14001 : 2004 and BS OHSAS 18001 : 2007)

Visit us on : www.carysil.com

Factory & Head Quarter :

Survey No. 312,
Bhavnagar-Rajkot Highway, Navagam,
Vartej-364060, Bhavnagar (INDIA)
PH. : +91-278-2540218, 2540893
Fax : +91-278-2540558
E-mail : info@carysil.com

Regd. Office :

B-307, 3rd Floor, Citi Point,
J. B. Nagar, Andheri Kurla Road,
Andheri (East). Mumbai - 400 059.
Ph. : +91-22- 4015 7817 / 7818 / 7819
Fax : +91-22- 2825 8052
CIN : L26914MH1987PLC042283

Ahmedabad Office :

U.G.F. Shop No.15,16,
Rivera Arcade, 100ft. Road,
Satellite, Ahmedabad-380015.(INDIA)
Ph. : +91-79-26937082
Fax : +91-79-40034112

Bangalore Office :

253,A-Kanakpura Main Road,
7th Block, Jayanagar,
Bangalore-560082.(INDIA)
Ph.+91-9845196551

Delhi Office :

Mansarovar Garden,
First Floor, Property No. 11,
Near Destimoney Bank,
New Delhi. (INDIA)
Tel. : 011 - 40524889