

Independent Auditors' Report

**To The Board of Directors
Fortune Financial Services (India) Limited.**

We have audited the accompanying standalone financial results (the "Statement") of **Fortune Financial Services (India) Limited** (the "Company") for the year ended March 31, 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been initialed by us for identification purpose. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the accounting standards prescribed under Section 133 of the Companies Act, 2013 ("Accounting Standards"), as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

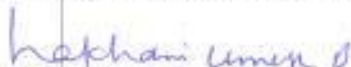
An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. Is presented in accordance with the Requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- II. Gives a true and fair view in conformity with the aforesaid Accounting Standards and the other accounting principles generally accepted in India for the net profit and other financial information of the Company for the year ended March 31, 2017.
- III. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Bathiya & Associates LLP,
Chartered Accountants
Firm Registration No. 101046W / W100063


Umesh B. Lakhani,
Partner
Membership No. 044981



Place: Mumbai
Date: May 17, 2017

Fortune Financial Services (India) Limited

Registered Office: Naman Midtown, A Wing, 21st Floor, Unit No.2103,
Senapati Bagat Marg, Elphinstone Road, Mumbai - 400 013

CIN : L65910MH1991PLC062067; E mail : cosecretary@ffsil.com; Website: www.fortune.co.in

Statement of audited standalone financial results for the Quarter and Year ended March 31, 2017

(Rupees in lakhs)

Sr.No	Particulars	Quarter ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	a) Income from operations	1,061.29	108.82	213.20	1,235.95	325.19
	b) Other income	(146.38)	229.80	3.02	550.64	27.33
	Total Income (a+b)	914.91	338.62	216.22	1,786.59	352.52
2	Expenses					
	a) Purchase of trading goods	736.66	-	-	736.66	-
	b) Employee benefits expense	50.93	51.12	78.84	278.56	149.95
	c) Finance costs	356.66	31.69	15.16	394.88	22.91
	d) Depreciation and amortisation expense	1.75	1.52	0.90	5.63	3.67
	e) Administration and other expense	183.22	159.47	76.70	542.92	232.21
	Total Expenses (a+b+c+d+e)	1,329.22	243.80	171.60	1,958.65	408.74
3	Profit/(Loss) before exceptional and extraordinary items and taxes (1-2)	(414.31)	94.82	44.62	(172.06)	(56.22)
4	Exceptional Items	-	60.00	-	317.98	68.75
5	Profit/(Loss) before extraordinary items and taxes (3+4)	(414.31)	154.82	44.62	145.92	12.53
6	Extraordinary items	-	-	-	-	-
7	Profit/(Loss) from Ordinary Activities before tax (5+6)	(414.31)	154.82	44.62	145.92	12.53
8	Tax Expense:					
	- Current tax	(25.00)	25.00	1.40	75.00	1.40
	- Tax in respect of earlier years	0.53	-	-	0.53	-
	- Deferred tax	(2.94)	(0.80)	0.30	(1.37)	0.24
		(386.90)	130.62	42.92	71.76	10.89
9	Net Profit/(Loss) from Ordinary Activities after tax (7-8)	5,102.38	5,102.38	2,834.60	5,102.38	2,834.60
10	Paid-up equity share capital (Face value Rs.10/- per share)	-	-	-	36,904.82	18,690.84
11	Reserves (excluding revaluation reserves)	-	-	-	-	-
12	Earning per Share before and after extraordinary items (Not annualised) (on weighted average number of shares) (Face value of Rs.10 each)					
	- Basic (Rupees)	(0.78)	0.26	0.15	0.14	0.03
	- Diluted (Rupees)	(0.78)	0.26	0.15	0.14	0.03



Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on May 17, 2017.
- 2) The scheme of amalgamation ("Proposed Scheme") for amalgamation of The Investment Trust of India Ltd (Formerly known as ITI Wealth Management Private Limited) with the Company with effect from January 01, 2016 (appointed date) is approved by the Hon'ble Bombay High Court. However, approval to the Proposed Scheme from Hon'ble Chennai High Court/National Company Law Tribunal (NCLT) and other applicable regulatory authorities are yet to be received. Pending approval of the Proposed Scheme, no effect of the Proposed Scheme has been given in these financial results.
- 3) The Scheme of Arrangement ("Proposed Scheme") between United Petro Finance Limited ("UPFL" or the "Demerged Company") and Fortune Credit Capital Limited ("FCCL" or the "Resulting Company") Company and their respective shareholders providing for the demerger of Lending Business ("NBFC Business") of UPFL to FCCL (Wholly Owned Subsidiary of Company), and issue of equity shares of the Company to the shareholders of UPFL with effect from March 31, 2017 (appointed date) was approved by the Board of Directors of the respective Companies on March 31, 2017. However, the approval to the Proposed Scheme from National Company Law Tribunal (NCLT), Reserve Bank of India (RBI) and other applicable regulatory authorities are yet to be received. Pending the approval of the Proposed Scheme, no effect of the Proposed Scheme has been given in these financial results.
- 4) The Scheme of Amalgamation ("Proposed Scheme") for amalgamation of Fortune Integrated Assets Finance Limited ("FIAFL" or the "Transferor Company") with Company and their respective shareholders with the Company with effect from March 31, 2017 (appointed date) was approved by the Board of Directors of the respective Companies on April 25, 2017. However, the approval to the Proposed Scheme from National Company Law Tribunal (NCLT), Reserve Bank of India (RBI) and other applicable regulatory authorities are yet to be received. Pending the approval of the Proposed Scheme, no effect of the Proposed Scheme has been given in these financial results.
- 5) Exceptional item represents profit on sale of investments and sale of rights in property.
- 6) During the quarter, the Company has invested a sum of Rs. 8,004 lakhs in ITI Reinsurance Limited (subsidiary Company) by subscribing to 5,33,60,000 equity shares of Rs. 10 each fully paid at a premium of Rs. 5 per equity share on rights basis.
- 7) During the quarter, the Company has invested a sum of Rs. 603.20 lakh in associate company United Petro Finance Ltd by subscribing to 41,60,000 equity shares of Rs. 10 each fully paid at a premium of Rs. 4.50 per equity share on right basis.
- 8) Consolidated information:

Particulars	Quarter ended			Year ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Unaudited	Unaudited	Unaudited	Audited	Audited
Income from Operation	5,550.17	3,787.36	2,894.07	16,838.41	14,153.11
Profit / (loss) before tax	891.84	711.33	(2.17)	3,243.92	704.36
Profit / (loss) for the period	256.89	568.42	(32.04)	2,075.31	308.45

- 9) The figures for corresponding previous periods/years have been restated/regrouped, rearranged and reclassified wherever necessary.
- 10) Consolidated results for the quarter ended March 31, 2017 are available on the website of the Company www.fortune.co.in

Mumbai, May 17, 2017
Please visit us at www.fortune.co.in



For and on behalf of the Board
Chintan V. Valia
Chintan V. Valia
Director
DIN: 05333936

Statement of Standalone Assets and Liabilities

(Rupees in lakhs)

Sr.No.	Particulars	As at	
		31.03.2017	31.03.2016
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds	5,102.38	2,834.60
	a) Share capital	36,904.82	18,690.84
	b) Reserves and surplus	42,007.20	21,525.44
	Sub total - Shareholder's funds		
2	Share application money pending allotment	-	1.97
3	Non-Current liabilities		
	a) Long-term provisions	4.56	-
	Sub total - Non-Current liabilities	4.56	-
4	Current liabilities		
	a) Short-term borrowings	19,696.00	604.50
	b) Trade payables	-	-
	c) Other current liabilities	5,812.83	128.84
	d) Short-term provisions	0.64	8.68
	Sub total - Current liabilities	25,509.47	742.02
	TOTAL EQUITY AND LIABILITIES	67,521.23	22,269.43
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	12.17	11.73
	b) Non - Current investments	64,231.95	20,792.81
	c) Deferred tax assets (net)	12.34	10.98
	d) Long-term loans and advances	204.01	233.94
	e) Other non-current assets	55.11	-
	Sub total - Non-current assets	64,515.58	21,049.46
2	Current assets		
	a) Current investments	-	-
	b) Inventories	-	-
	c) Trade receivables	254.50	214.18
	d) Cash and cash equivalents	48.55	95.04
	e) Short-term loans and advances	2,478.03	891.41
	f) Other current assets	224.57	19.34
	Sub total - Current assets	3,005.65	1,219.97
	TOTAL ASSETS	67,521.23	22,269.43





Fortune Financial Services (India) Limited

Tel. : +91-22-4027 3600
Fax : +91-22-4027 3700
Website : www.fortune.co.in
CIN No. : L65910MH1991PLC062067

REGD. OFFICE : 2103, Naman Midtown,
A-Wing, Senapati Bapat Marg,
Elphinstone Road (West), Mumbai - 400 013.
Email: admin@ffsil.com

Date : 17th May, 2017

To,
BSE Limited
Corporate Relationship Department
P. J. Towers, Dalal Street
Mumbai - 400 001

Sub: Declaration regarding Audit Reports with Un-modified opinion for the Audited Stand-alone Financial Results.

Dear Sir/ Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and amendment made thereto by way of Circular vide No. CIR/CFD/CMD/56/2016 dated 27th May, 2017 issued by SEBI, we hereby declare that Bathiya & Associates, Chartered Accountants, Statutory Auditors of the Company have submitted the Audit Report dated 17th May, 2017 for Audited Stand-alone Financial Results of the Company for the financial year ended 31st March, 2017 with unmodified opinion.

Kindly take the same on record and acknowledge the same.

Thanking you,

Yours faithfully,

For Fortune Financial Services
(India) Limited

Chintan Valia
Director
(DIN: 05333936)



Independent Auditors' Report

To
The Board of Directors
Fortune Financial Services (India) Limited.

We have audited the accompanying statement of consolidated financial results (the "Statement") of **Fortune Financial Services (India) Limited** (the "Company") and its subsidiaries and an associate (the Company and its subsidiaries and an associate together referred to as "the Group") for the year ended March 31, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for identification purpose. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared on the basis of related consolidated financial statement, which is in accordance with the accounting standards prescribed under Section 133 of the Companies Act, 2013 ("Accounting Standards"), read with relevant rules issued thereunder and other accounting principles generally accepted in India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We did not audit the financial statements of four subsidiaries (including one step down subsidiary) included in the consolidated financial result, whose financial statement reflect total asset of Rs. 7,342.23 lakhs as at March 31, 2017, total revenues of Rs.1,465.08 lakhs and total profit for the year of Rs. 185.17 lakhs for the year ended March 31, 2017, as considered in the consolidated financial results. These financial statements have been audited by the other auditors, whose reports have been furnished to us by the management and our opinion on the Statements, in so far as it relates to the amounts and disclosure included in respect of these subsidiaries is based solely on the reports of the other auditors.

We did not audit the financial statement of an associate. The consolidated financial results include net carrying cost of investment of Rs. 5,980.96 lakhs and Group's share of net profit of Rs. 760.36 Lakhs for the year ended March 31, 2017, in respect of an associate. These financial statement have been audited by the other auditors whose report has been furnished to us, and our opinion on the



Statement, to the extent it has been derived from such financial statements, is based solely on the report of such auditor.

Our opinion is not qualified in respect of these matters.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) Is presented in accordance with the Requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and the other accounting principles generally accepted in India for the net profit and other financial information of the Company for the year ended March 31, 2017.
- iii) The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Bathiya & Associates LLP,**

Chartered Accountants

Firm Registration No. 101046W / W100063



Umesh B. Lakhani,

Partner

Membership No. 044981



Place: Mumbai.

Date: May 17, 2017

Fortune Financial Services (India) Limited

Registered Office: Naman Midtown, A Wing, 21st Floor, Unit No.2103,
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CIN : L68910MH1991PLC062067; E mail : cosecretary@ffsil.com; Website: www.fortune.co.in

Statement of audited consolidated financial results for the Quarter and Year ended March 31, 2017

(Rupees in lakhs)

Sr.No	Particulars	Quarter ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	a) Income from operations	5,528.55	3,736.57	2,802.20	16,560.44	13,259.50
	b) Other income	21.62	50.79	91.87	277.97	893.61
	Total Income (a+b)	5,550.17	3,787.36	2,894.07	16,838.41	14,153.11
2	Expenses					
	a) Purchase of trading goods	736.66	-	-	736.66	-
	b) Employee benefits expense	1,439.43	1,306.02	1,233.33	5,429.02	5,095.70
	c) Finance costs	333.33	322.62	197.82	1,092.16	1,513.66
	d) Depreciation and amortisation expense	208.96	207.46	213.32	818.62	845.06
	e) Administration and other expense	1,939.94	1,289.93	1,251.77	5,775.11	6,015.73
	Total Expenses (a+b+c+d+e)	4,658.32	3,126.03	2,896.24	13,851.57	13,470.15
3	Profit/(Loss) before exceptional and extraordinary items and taxes (1-2)	891.84	661.33	(2.17)	2,986.83	682.96
4	Exceptional Items	-	50.00	-	257.09	21.40
5	Profit/(Loss) before extraordinary Items and taxes (3+4)	891.84	711.33	(2.17)	3,243.92	704.36
6	Extraordinary items	-	-	-	-	-
7	Profit/(Loss) from Ordinary Activities before tax (5+6)	891.84	711.33	(2.17)	3,243.92	704.36
8	Tax Expense:					
	- Current tax	527.56	180.00	(65.52)	1,242.56	237.98
	- Tax in respect of earlier years	(33.76)	13.28	2.23	(20.48)	2.43
	- Deferred tax	141.15	(50.37)	93.16	(53.47)	155.50
		256.89	568.42	(32.04)	2,075.31	308.45
9	Net Profit/(Loss) from Ordinary Activities after tax (7-8)	384.79	17.51	(69.09)	784.11	285.18
10	Share of Profit/(Loss) of Associates	105.93	46.19	4.20	127.90	27.25
11	Minority Interest					
12	Net Profit/(Loss) after Minority Interest & Share of Profit of Associate Company for the period (9+10-11)	535.75	539.74	(105.33)	2,731.52	566.38
13	Paid-up equity share capital (Face value of Rs.10 per share)	5,102.38	5,102.38	2,834.60	5,102.38	2,834.60
14	Reserves (excluding revaluation reserves)	-	-	-	40,935.29	20,071.89
15	Earning per Share before and after extraordinary items (Not annualised)					
	(on weighted average number of shares) (Face value of Rs.10 each)					
	- Basic (Rupees)	1.08	1.09	(0.37)	5.49	1.60
	- Diluted (Rupees)	1.08	1.09	(0.37)	5.49	1.60



Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on May 17, 2017.
- 2) The consolidated financial results are based on the consolidated financial statements prepared in accordance with Accounting Standard - 21 on Consolidated Financial Statements and Accounting Standard -23 on "Accounting for Investment in Associates in Consolidated Financial Statements" and includes the financial results of its subsidiaries and step-down subsidiaries namely Intime Equities Limited, Intime Multi-Commodity Company Limited, Fortune Credit Capital Limited, ITI Asset Management Limited (Formerly known as ITI Investment Advisors Limited), Fortune Integrated Home Finance Limited, Antique Stock Broking Limited, Antique Stock Broking (IFSC) Private Limited, Inga Capital Private Limited, Neue Allianz Corporate Services Private Limited, Distress Asset Specialist Private Limited, The Investment Trust of India Ltd (Formerly known as ITI Wealth Management Private Limited), ITI Reinsurance Limited (Formerly known as Kobinor India Reinsurance Co Limited), ITI Gifts Private Limited (Formerly known as Crest Debt Capital Markets Private Limited) and ITI Mutual Fund Trustee Pvt Ltd and its share of Profit / (Loss) of associates namely Fortune Integrated Assets Finance Limited and United Petro Finance Limited.
- 3) The scheme of amalgamation ("Proposed Scheme") for amalgamation of The Investment Trust of India Ltd with the Company with effect from January 01, 2016 (appointed date) is approved by the Hon'ble Bombay High Court. However, approval to the Proposed Scheme from Hon'ble Chennai High Court/National Company Law Tribunal (NCLT) and other applicable regulatory authorities are yet to be received. Pending approval of the Proposed Scheme, no effect of the Proposed Scheme has been given in these financial results.
- 4) The Scheme of Arrangement ("Proposed Scheme") between United Petro Finance Limited ("UPFL" or the "Demerged Company") and Fortune Credit Capital Limited ("FCCL" or the "Resulting Company") Company and their respective shareholders providing for the demerger of Lending Business ("NBFC Business") of UPFL to FCCL (Wholly Owned Subsidiary of Company), and issue of equity shares of the Company to the shareholders of UPFL with effect from March 31, 2017 (appointed date) was approved by the Board of Directors of the respective Companies on March 31, 2017. However, the approval to the Proposed Scheme from National Company Law Tribunal (NCLT), Reserve Bank of India (RBI) and other applicable regulatory authorities are yet to be received. Pending the approval of the Proposed Scheme, no effect of the Proposed Scheme has been given in these financial results.
- 5) The Scheme of Amalgamation ("Proposed Scheme") for amalgamation of Fortune Integrated Assets Finance Limited ("FIAFL" or the "Transferor Company") with the Company and their respective shareholders with the Company with effect from March 31, 2017 (appointed date) was approved by the Board of Directors of the respective Companies on April 25, 2017. However, the approval to the Proposed Scheme from National Company Law Tribunal (NCLT), Reserve Bank of India (RBI) and other applicable regulatory authorities are yet to be received. Pending the approval of the Proposed Scheme, no effect of the Proposed Scheme has been given in these financial results.
- 6) Exceptional item represents profit on sale of investments and sale of rights in property.
- 7) During the quarter, the Company has invested a sum of Rs. 8,004 lakhs in ITI Reinsurance Limited (subsidiary Company) by subscribing to 5,33,60,000 equity shares of Rs. 10 each at a premium of Rs. 5 per equity share on rights basis.
- 8) During the quarter, the Company has invested a sum of Rs. 603.20 lakh in associate company United Petro Finance Ltd by subscribing to 41,60,000 equity shares of Rs. 10 each at a premium of Rs. 4.50 per equity share on right basis.
- 9) **Standalone information:**

Particulars	Quarter ended			Year ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Unaudited	Unaudited	Unaudited	Audited	Audited
Revenue from Operations	914.91	338.62	216.22	1,786.89	352.52
Profit / (loss) before tax	(414.31)	154.82	44.62	145.92	12.53
Profit/ (loss) for the period	(386.90)	130.62	42.92	71.76	10.89

- 10) The figures for corresponding previous periods/year have been restated/regrouped, rearranged and reclassified wherever necessary.
- 11) Standalone results for the year/quarter ended March 31, 2017 are available on the website of the Company www.fortune.co.in

Mumbai, May 17, 2017
Please visit us at www.fortune.co.in

For and on behalf of the Board


Chintan V. Valia
Director
DIN- 05333936



Statement of Consolidated Assets and Liabilities

(Rupees in lakhs)

Sr.No.	Particulars	As at	
		31.03.2017	31.03.2016
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	5,102.38	2,834.60
	b) Reserves and surplus	40,935.29	20,071.89
	Sub total - Shareholder's funds	46,037.67	22,906.49
2	Share application money pending allotment	-	1.97
3	Minority Interest	9,002.30	236.81
4	Non-Current liabilities		
	a) Long-term borrowings	10,003.33	10.51
	b) Long-term provisions	204.24	40.12
	Sub total - Non-Current liabilities	10,207.57	50.63
5	Current liabilities		
	a) Short-term borrowings	26,595.40	7,060.52
	b) Trade payables	16,626.61	7,249.98
	c) Other current liabilities	1,871.49	1,357.20
	d) Short-term provisions	725.08	532.50
	Sub total - Current liabilities	45,818.58	16,200.20
	TOTAL EQUITY AND LIABILITIES	1,11,066.12	39,396.10
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	1,501.71	2,175.13
	b) Goodwill on consolidation	294.38	227.38
	c) Non current investments	9,965.45	6,619.85
	d) Deferred tax assets (net)	474.02	420.57
	e) Long-term loans and advances	2,308.21	2,715.17
	f) Other non-current assets	313.25	232.86
	Sub total - Non-current assets	14,857.02	12,390.96
2	Current assets		
	a) Current investments	30,005.66	374.59
	b) Inventories	3,329.32	447.27
	c) Trade receivables	13,959.98	5,165.56
	d) Cash and cash equivalents	35,299.30	8,561.63
	e) Short-term loans and advances	12,915.38	11,839.01
	f) Other current assets	699.46	617.08
	Sub total - Current assets	96,209.10	27,005.14
	TOTAL ASSETS	1,11,066.12	39,396.10



Reporting of Consolidated Segment wise Revenue, Results and Capital Employed

(Rupees in lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Unaudited	Unaudited	Unaudited	Audited	Audited
Segment Revenue					
Broking and related services	3,091.50	2,441.93	2,110.45	11,154.79	10,088.89
Investment banking and advisory	1,057.44	603.46	525.66	2,681.29	1,732.16
Trading Activities	753.50	-	-	753.50	-
Reinsurance Business	704.28	399.96	-	1,104.24	-
Financing activities	609.84	533.71	473.63	2,663.91	2,839.42
Total	6,216.55	3,979.07	3,109.74	18,357.73	14,660.47
Less : Inter segment revenue	666.38	191.71	215.67	1,519.32	507.36
Net Income from Operations	5,550.17	3,787.36	2,894.07	16,838.41	14,153.11
Segment Results - Profit before tax and interest					
Broking and related services	588.72	513.40	191.27	2,407.10	1,517.69
Investment banking and advisory	449.96	(39.66)	(177.31)	89.40	(6.53)
Trading Activities	16.84	-	-	16.84	-
Reinsurance Business	582.96	261.94	-	844.90	-
Financing activities	(413.30)	248.46	181.70	720.75	685.47
Total	1,225.17	984.15	195.65	4,078.99	2,196.62
Less: Finance cost	333.33	322.82	197.82	1,092.16	1,513.66
Profit before tax	891.84	661.33	(2.17)	2,986.83	682.96
Segment Assets					
Broking and related services	29,779.49	26,536.21	18,658.92	29,779.49	18,658.92
Investment banking and advisory	9,920.69	13,733.48	6,722.37	9,920.69	6,722.37
Trading Activities	-	-	-	-	-
Reinsurance Business	51,367.46	30,963.52	-	51,367.46	-
Financing activities	19,998.90	14,405.58	14,014.81	19,998.90	14,014.81
Total	1,11,066.54	85,638.80	39,396.10	1,11,066.54	39,396.10
Segment Liabilities					
Broking and related services	23,345.26	18,451.79	14,571.21	23,345.26	14,571.21
Investment banking and advisory	1,141.44	5,302.50	524.51	1,141.44	524.51
Trading Activities	-	-	-	-	-
Reinsurance Business	29,643.68	57.99	-	29,643.68	-
Financing activities	1,896.19	9,392.20	1,155.11	1,896.19	1,155.11
Total	56,026.57	33,204.49	16,250.83	56,026.57	16,250.83
Capital Employed (Segment Assets - Segment Liabilities)					
Broking and related services	6,434.23	8,084.42	4,087.71	6,434.23	4,087.71
Investment banking and advisory	8,779.25	8,430.98	6,197.86	8,779.25	6,197.86
Trading Activities	-	-	-	-	-
Reinsurance Business	21,723.78	30,905.53	-	21,723.78	-
Financing activities	18,102.71	5,013.38	12,859.70	18,102.71	12,859.70
Total	55,039.97	52,434.31	23,145.27	55,039.97	23,145.27





Fortune Financial Services (India) Limited

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REGD. OFFICE : 2103, Naman Midtown,
A-Wing, Senapati Bapat Marg,
Elphinstone Road (West), Mumbai - 400 013.
Email: admin@ffsil.com

Date : 17th May, 2017

To,
BSE Limited
Corporate Relationship Department
P. J. Towers, Dalal Street
Mumbai - 400 001

Sub: Declaration regarding Audit Reports with Un-modified opinion for the Audited Consolidated Financial Results.

Dear Sir/ Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and amendment made thereto by way of Circular vide No. CIR/CFD/CMD/56/2016 dated 27th May, 2017 issued by SEBI, we hereby declare that Bathiya & Associates, Chartered Accountants, Statutory Auditors of the Company have submitted the Audit Report dated 17th May, 2017 for Audited Consolidated Financial Results of the Company for the financial year ended 31st March, 2017 with unmodified opinion.

Kindly take the same on record and acknowledge the same.

Thanking you,

Yours faithfully,

For Fortune Financial Services
(India) Limited

Chintan Valia
Director
(DIN : 05333936)

