

BIRLA PRECISION TECHNOLOGIES LIMITED

CIN : L29220MH1986PLC041214

Regd. Office : B-15/4, M.I.D.C., Waluj, Aurangabad - 431 133

Tel : +91 240 2554301, 2554408, Fax : +91 240 2554302, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(₹ In Lakhs)
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A							
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	3,976.25	3,701.22	4,057.59	7,677.47	7,595.28	15,410.75
	b) Other operating income	14.51	35.53	13.29	50.04	22.31	114.19
	Total income from operations (net)	3,990.76	3,736.75	4,070.88	7,727.51	7,617.59	15,524.94
2	Expenses						
	a) Consumption of raw materials and components	1,502.96	1,430.23	1,360.31	2,933.19	2,737.88	5,715.86
	b) Purchase of stock-in-trade	30.03	32.03	70.10	62.06	81.01	187.37
	c) Changes in inventories of finished goods, semi finished goods and stock-in-trade	4.75	(218.87)	294.56	(214.12)	266.70	82.30
	d) Employee benefits expense	880.71	840.24	802.15	1,720.95	1,537.02	3,270.86
	e) Depreciation and amortisation expense	143.58	141.60	133.34	285.18	346.00	661.12
	f) Other expense	1,415.92	1,436.55	1,255.44	2,852.47	2,444.77	5,224.21
	Total expenses	3,977.95	3,661.78	3,915.90	7,639.73	7,413.38	15,141.72
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	12.81	74.97	154.98	87.78	204.21	383.22
4	Other income	92.09	91.47	96.16	183.56	191.11	361.60
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	104.90	166.44	251.14	271.34	395.32	744.82
6	Finance costs	123.31	109.09	180.32	232.40	316.82	742.63
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(18.41)	57.35	70.82	38.94	78.50	2.19
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(18.41)	57.35	70.82	38.94	78.50	2.19
10	Tax expense - Current tax	24.00	48.50	63.00	72.50	115.00	100.50
	- Provision of earlier period	-	-	(7.00)	-	-	-
	- Deferred tax	(24.31)	(26.81)	(13.06)	(51.12)	(60.06)	(39.02)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(18.10)	35.66	27.88	17.56	23.56	(59.29)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11- 12)	(18.10)	35.66	27.88	17.56	23.56	(59.29)
14	Paid-up equity share capital (Face value of ₹ 2/- each)	1053.04	1053.04	1053.04	1053.04	1053.04	1053.04
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						11,942.50
16	Earnings per share						
	Basic EPS (₹)	(0.03)	0.07	0.05	0.03	0.04	(0.11)
	Diluted EPS (₹)	(0.03)	0.07	0.05	0.03	0.04	(0.11)
B	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	25499054	25499054	25537104	25499054	25537104	25537104
	- Percentage of shareholding	48.43	48.43	48.50	48.43	48.50	48.50
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	19137618	19137618	566666	19137618	566666	16737618
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	70.48	70.48	2.09	70.48	2.09	61.73
	- Percentage of shares (as a % of total share capital of the Company)	36.35	36.35	1.08	36.35	1.08	31.79
	b) Non-encumbered						
	- Number of shares	8015084	8015084	26547986	8015084	26547986	10377034
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	29.52	29.52	97.91	29.52	97.91	38.27
	- Percentage of shares (as a % of the total share capital of the Company)	15.22	15.22	50.42	15.22	50.42	19.71
	Particulars	Quarter ended 30.09.2015					
	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter				0		
	Received during the quarter				30		
	Disposed during the quarter				30		
	Remaining unresolved at the end of the quarter				0		

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An ISO 9001:2000 & ISO 14001:2004 Company

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THE YASH BIRLA GROUP



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

Notes :

- 1 The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 4th
- 2 The Company has identified two reporting segments namely, 1. Tools and Precision Components 2. Casting and Machining as reporting segments under AS-17.
- 3 The same accounting policies are followed in the interim financial statements as those followed in the most recent annual financial statements.
- 4 Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.
- 5 The company has given the Corporate Guarantee of ₹ 25030.00 lakhs to banks for a loan taken by group company.
- 6 The Cutting Tool Division of the Company situated on Plot No. B-15/3/1, M.I.D.C., Waluj, Aurangabad - 431 133 has received physical possession notice under the
- 7 The Company has filed a stay application under SARFAESI Act before the Debts Recovery Tribunal (DRT) Court, Aurangabad on 18th May 2015. The Court has admitted Utilisation of proceeds of public/right issue as on 30th September, 2015 is as under:

	Description	Total Estimated Cost (₹)	Deployed up to 30th September, 2015 (₹)	Deployed up to 31st March, 2015 (₹)
I	Aurangabad Project:			
	-Building	1,20,00,000	1,02,95,000	1,02,95,000
	-Plant, Machinery & Electrical	13,65,50,000	4,20,25,090	4,20,25,090
	-Miscellaneous Fixed Assets	3,29,36,000	-	-
	-Contingencies	1,85,00,000	-	-
	-Pre Operative Expenses	80,00,000	-	-
II	Margin money for Working capital requirement for Aurangabad Project	50,00,000	-	-
	Sub-total	21,29,86,000	5,23,20,090	5,23,20,090
III	Conversion of unsecured loan into equity raised by Company for setting up the Gandhidham Project from Nirved Traders Private Limited, Promoter Company	4,70,13,681	4,70,13,681	4,70,13,681
IV	To meet expenses of issue	3,00,00,319	2,76,42,484	2,76,42,484
	Total	29,00,00,000	12,69,76,255	12,69,76,255

The above mentioned status of utilization of funds raised by BMTL (formerly Dagger Frost Tools Limited) in its Rights cum Follow on Issue in 2007 has been revised /

Date : 4th November, 2015
Place : Aurangabad



For and on behalf of the Board of Directors

M. S. Adige
M. S. Adige
Director

Jainarayan Bajaj
Jainarayan Bajaj
Director

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THE YASH BIRLA GROUP

BIRLA PRECISION TECHNOLOGIES LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

		(₹ in Lakhs)					
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue						
	a) Tools and Precision Components	2,918.75	2,569.86	2,666.96	5,488.61	4,976.32	10,560.91
	b) Casting and Machining	1,072.01	1,166.89	1,403.92	2,238.90	2,641.27	4,964.03
	Total	3,990.76	3,736.75	4,070.88	7,727.51	7,617.59	15,524.94
2.	Segment Results Profit(+)/(Loss)(-)						
	(before tax and interest) from segment						
	a) Tools and Precision Components	210.61	172.99	209.52	383.60	335.73	712.07
	b) Casting and Machining	(197.80)	(98.02)	(54.54)	(295.82)	(131.52)	(328.85)
	Total	12.81	74.97	154.98	87.78	204.21	383.22
	Less: Interest	123.31	109.09	180.32	232.40	316.82	742.63
	Add: Un-allocable income	92.09	91.47	96.16	183.56	191.11	361.60
	Profit before tax	(18.41)	57.35	70.82	38.94	78.50	2.19
3.	Capital Employed						
	(Segment assets less segment liabilities)						
	a) Tools and Precision Components	10,249.77	10,209.28	10,250.59	10,249.77	10,250.59	10,215.51
	b) Casting and Machining	3,009.96	3,142.98	3,240.70	3,009.96	3,240.70	3,079.67
	c) Un-allocable	(246.63)	(321.06)	(412.90)	(246.63)	(412.90)	(299.64)
	Total	13,013.10	13,031.20	13,078.39	13,013.10	13,078.39	12,995.54

Note:

Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.

For and on behalf of the Board of Directors

Date : 4th November, 2015
Place : Aurangabad



M. S. Adige
M. S. Adige
Director

Jainarayan Bajaj
Jainarayan Bajaj
Director

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Birla Precision Technologies Limited			
Statement of Assets and Liabilities as at 30th September, 2015			
Sr. No.	Particulars	As at 30.09.2015	As at 31.03.2015
		Unaudited	Audited
A	EQUITY AND LIABILITIES	(₹ in Lakhs)	
1	Shareholders' funds		
	a) Share capital	1053.04	1053.04
	b) Reserves and surplus	11960.06	11942.50
	Sub-total - Shareholders' funds	13013.10	12995.54
2	Non-current liabilities		
	(a) Long-term borrowings	558.47	592.08
	(b) Deferred tax liabilities (net)	0.00	51.12
	(c) Long-term provisions	185.87	187.12
	Sub-total - Non-current liabilities	744.34	830.32
3	Current liabilities		
	(a) Short-term borrowings	2755.99	2763.13
	(b) Trade payables	1890.96	2230.01
	(c) Other current liabilities	1188.28	1082.37
	(d) Short-term provisions	735.52	671.36
	Sub-total - Current liabilities	6570.75	6746.87
	TOTAL - EQUITY AND LIABILITIES	20328.19	20572.73
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3961.35	4147.76
	(b) Long-term loans and advances	608.29	587.02
	Sub-total - Non-current assets	4569.64	4734.78
2	Current assets		
	(a) Inventories	2935.10	2831.41
	(b) Trade receivables	7363.74	7248.38
	(c) Cash and cash equivalents	643.15	690.99
	(d) Short-term loans and advances	3255.06	3608.96
	(e) Other current assets	1561.50	1458.21
	Sub-total - Current assets	15758.55	15837.95
	TOTAL - ASSETS	20328.19	20572.73

Note:

Corresponding previous year figures have been regrouped/recast and reclassified wherever necessary

For and on behalf of the Board of Directors

Date : 4th November, 2015

Place : Aurangabad



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LIMITED REVIEW REPORT

To

The Board of Directors

Birla Precision Technologies Limited,

B-15/4, MIDC, Walunj,

Aurangabad – 431 133.

1. We have reviewed the accompanying statement of Standalone unaudited Financial results of Birla Precision Technologies Limited, for the Quarter and Half year ended 30th September, 2015, except for the disclosure regarding "public shareholding and promoters and promoter Group Shareholding" Which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Our review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting Standards prescribed by section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For THAKUR, VAIDYANATH AIYAR & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000038N



C.V.PARAMESWAR
PARTNER
Membership No. 11541

Place: Mumbai
Date: 04/11/2015

