



PUDUMJEE INDUSTRIES LTD.

CIN:L74999MH1999PLC013394

Regd. Office : Thergaon, Pune 411 033. Website: www.pudumjeeindustries.com

Statement of Standalone Unaudited Financial Results for the Quarter & Half year ended 30 th September,2015

(₹ in lacs)

	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.3.2015
						(Audited)
PART I						
1 (a) Gross Sales/Income from Operations	4,378	4,400	4,101	8,778	8,413	16,619
Less Excise Duty	256	225	238	481	475	953
Net Sales/Income from Operations	4,122	4,175	3,863	8,297	7,938	15,666
(b) Other Operating income	4	7	11	11	24	39
Total Income from operations (net)	4,126	4,182	3,874	8,308	7,962	15,705
2 Expenses						
a) Cost of Materials consumed	2,557	2,407	2,541	4,964	5,038	9,847
b) Purchases of stock-in-trade	-	626	8	626	109	113
c) Changes in inventories of finished goods, work-in-process and stock-in-trade	135	(279)	(140)	(144)	6	66
d) Employee benefits expense	184	168	157	352	315	658
e) Depreciation & amortisation expenses	31	31	30	62	60	125
f) Net Foreign Exchange Loss	22	11	36	33	33	38
g) Consumption of Fuel Power & Water	653	616	702	1,269	1,367	2,790
h) Other expenditure	319	328	403	647	729	1,368
Total Expenses	3,901	3,908	3,737	7,809	7,657	15,005
3 Profit/(Loss) from Operations before Other income, finance costs and exceptional items (1-2)	225	274	137	499	305	700
4 Other Income	55	43	90	98	171	303
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	280	317	227	597	476	1,003
6 Finance cost	206	216	158	422	315	726
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	74	101	71	175	161	277
8 Exceptional items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before Tax(7-8)	74	101	71	175	161	277
10 Tax Expenses	-	36	39	36	68	111
11 Net Profit/(Loss) from ordinary activities after Tax(9-10)	74	65	32	139	93	166
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11 - 12)	74	65	32	139	93	166
14 Paid-up Equity Share Capital (face value Rs.2/-per share)	360	360	360	360	360	360
15 Reserve excluding Revaluation Reserves						3,960
16 Basic/Diluted EPS(₹) before & after extraordinary items (of ₹ 2/-each)	0.41	0.36	0.18	0.77	0.52	0.92
PART II						
A PARTICULARS OF SHARE HOLDING						
1 Public Shareholding						
Number of Shares	4,990,658	4,990,658	4,990,658	4,990,658	4,990,658	4,990,658
-Percentage of Shares holding	27.73%	27.73%	27.73%	27.73%	27.73%	27.73%
2 Promoters & Promoter group Shareholding						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
-Number of Shares	13,009,342	13,009,342	13,009,342	13,009,342	13,009,342	13,009,342
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
-Percentage of Shares (as a % of the total share capital of the company)	72.27 %	72.27 %	72.27 %	72.27 %	72.27 %	72.27 %
B INVESTOR COMPLAINTS	Six Months ended 30 th September,2015					
Pending at the beginning of the quarter						Nil
Received during the quarter						Nil
Disposed of during the quarter						Nil
Still unresolved at the end of the quarter						Nil



The Company has undertaken restructuring initiatives for demerger of the Paper Manufacturing Business of the Company. The Board of Directors of the Company at its Meeting held on 17th January, 2015 has considered and approved a Scheme of Arrangement (Demerger) between the company, Pudumjee Pulp & Paper Mills Ltd., Pudumjee Hygiene Products Ltd. and Pudumjee Paper Products Ltd. As per the Scheme the Paper Manufacturing Business of the Company & business of trading in hygiene products of Pudumjee Hygiene Products Limited would be demerged and transferred to Pudumjee Paper Products Limited. The Scheme is subject to requisite approvals, including sanction of The Hon'ble High Court at Mumbai which is pending. The appointed date in respect of scheme is 1st April, 2014.

Shareholders of the Company shall receive 9 equity shares of Pudumjee Paper Products Limited of Re. 1 each for every 20 equity shares of Rs. 2 each held in the Company on the Record Date. As part of the Scheme, Pudumjee Paper Products Limited shall also seek listing on the stock exchanges.

Accordingly aforesaid business has been considered as discontinuing operations. Profit for the above discontinuing operations subject to its final determination on effective date of the Scheme as included in the above results and the details thereof are given below.

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015	30.6.2015	30.09.2014	30.09.2015	30.09.2014	31.3.2015
						(Audited)
Total Revenue	4,125.27	4,184.37	3,915.15	8,309.64	8,052.90	15,844.06
Total Expenses	4,051.34	4,084.15	3,854.26	8,135.49	7,896.61	15,581.67
Profit before Taxation	73.93	100.22	60.89	174.15	154.29	262.39
Tax Expense	0.56	35.44	38.02	36.00	66.62	101.54
Profit after Taxation	73.37	64.78	22.87	138.15	87.67	160.85

Statement of Assets & Liabilities

(₹ in lacs)

A. EQUITY AND LIABILITIES	As At	As At	B. ASSETS	As at	As At
	30.09.2015	31.03.2015		30.09.2015	31.03.2015
		(Audited)			(Audited)
(1) Shareholders' Funds			(1) Non-current assets		
(a) Share Capital	360	360	(a) Fixed assets		
(b) Reserves and Surplus	4,099	3,960	(i) Tangible assets	2,001	2,061
(2) Non-Current Liabilities			(ii) Intangible assets	3	5
(a) Long-term borrowings	5,997	6,164	(b) Non-current investments	3,272	3,272
(b) Deferred tax liabilities (Net)	219	219	(c) Long term loans and advances	1,675	1,551
(c) Other Long-term Liabilities	49	53	(2) Current assets		
(d) Long term provisions	164	161	(a) Inventories	3,521	4,028
(3) Current Liabilities			(b) Trade receivables	2,868	2,210
(a) Short-term borrowings	492	1,122	(c) Cash and Bank Balances	33	59
(b) Trade payables	1,963	1,393	(d) Short Term Loans & advances	251	285
(c) Other current liabilities	232	5			
(d) Short-term provisions	49	34			
Total	13,624	13,471	Total	13,624	13,471

- Notes: 1) The auditors have carried out limited review of the results for the quarter and half year ended 30th September, 2015
2) The Company, by itself operates only in one reportable segment, namely paper.
3) The Accounts of the subsidiary Companies will be consolidated at the year end.
4) The figures for the previous periods have been recast and regrouped wherever necessary to conform to current period's presentation.

On Behalf of The Board of Directors

G.N. Jajodia
G.N. JAJODIA
Executive Director



Khare & Company

Chartered Accountants

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Membership No. : 016203

Proprietor

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Date:-

Review Report to

Pudumjee Industries Ltd.,

Thergaon,
Pune- 411 033

We have reviewed the accompanying statement of Unaudited Financial Results of **Pudumjee Industries Limited**, Thergaon, Pune 411 033 for the quarter and six months ended 30th September, 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400. Engagements to review Financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai

Date : 5 th November 2015.

For Khare and Co.
Chartered Accountants
FRN. 105100W

A handwritten signature in green ink, appearing to read 'Shukla'.

Y. P. Shukla
Proprietor

Membership No. 16203