



INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors,
Bemco Hydraulics Limited,
Udyambag,
Belgaum - 590008

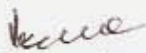
We have reviewed the accompanying Statement of the unaudited financial results of BEMCO HYDRAULICS LIMITED, UDYAMBAG, BELGAUM - 590008 for the quarter and half year ended 30th September, 2015 ('the Statement') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries made to company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.C. Bhuteria & Co.
Chartered Accountants.
Firm Registration No. 303105E




Mohit Bhuteria
Partner
Membership No. 056832

Place: Kolkata
Dated: 10th November, 2015

BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate Belgaum- 590 008

UN-AUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON.

30-Sep-15


PART I

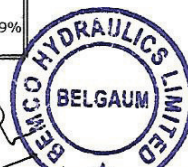
(Rs. in Lacs)

Statement of standalone Un- Audited Financial Results for the Quarter ended
30-Sep-15

SL NO	PARTICULARS	3 Months ended 30-Sep-15 Un-Audited	Preceding 3 Months ended 30-Jun-15 Un-Audited	Corresponding 3 Months ended in the previous year 30-Sep-14 Un-Audited	Year to date figures for current period ended 30-Sep-15 Un-Audited	Year to date figures for the previous year ended 30-Sep-14 Un-Audited	Previous year ended 31-Mar-15 Audited
1	Income From Operations						
a)	Net Sales/Income from operations (Net of Excise Duty)	367.51	218.93	635.01	586.44	1,398.85	3,608.34
b)	Other Operating Income	6.34	8.45	13.55	14.79	24.32	57.97
	Total income from operations (Net)	373.85	227.38	648.56	601.23	1,423.17	3,666.31
2	Expenses						
a)	Cost of Materials Consumed	116.47	146.26	451.60	262.73	856.27	1,804.68
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(130.97)	31.06	(178.23)	(99.91)	(212.25)	189.75
d)	Employees benefit expenses	153.65	142.70	140.16	296.35	268.66	660.24
e)	Depreciation and amortisation expenses	31.43	31.11	29.64	62.54	59.86	131.37
f)	Other Expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-	-
	i) Manufacturing Expenses	23.32	10.32	35.45	33.64	74.75	169.90
	ii) Freight & Transportation	9.59	4.24	12.14	13.83	29.68	62.83
	iii) Travelling & Conveyance	21.46	18.67	17.42	40.13	38.55	117.95
	iv) Other Expenditure	70.85	63.96	47.37	134.81	116.90	247.22
	Total	125.22	97.19	112.38	222.41	259.88	597.90
	Total Expenses	295.80	448.32	555.55	744.12	1,232.42	3,383.94
3	Profit / (loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	78.05	(220.94)	93.01	(142.89)	190.75	282.37
4	Other Income	12.05	7.46	71.87	19.51	78.53	195.16
5	Profit/(loss) before Interest and Exceptional Items (3+4)	90.10	(213.48)	164.88	(123.38)	269.28	477.53
6	Finance Cost	57.58	67.27	86.41	124.85	174.85	329.40
7	Profit after Interest but before Exceptional Items (5-6)	32.52	(280.75)	78.47	(248.23)	94.43	148.13
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	32.52	(280.75)	78.47	(248.23)	94.43	148.13
10	Tax Expenses	(0.44)	-	(5.60)	(0.44)	(29.55)	(237.00)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	32.08	(280.75)	72.87	(248.67)	64.88	(88.87)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the Period(11-12)	32.08	(280.75)	72.87	(248.67)	64.88	(88.87)
14	Share of Profit/(loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	32.08	(280.75)	72.87	(248.67)	64.88	(88.87)
17	Paid-up Equity Share Capital	218.67	218.67	178.67	218.67	178.67	218.67
	(Face value of the Equity Shares each)	10.00	10.00	10.00	10.00	10.00	10.00
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	76.21
19 i)	Earning per share (before extraordinary item) (of Rs. 10/- each) (Not annualised)						
a)	Basic	0.98	(13.32)	1.90	(12.34)	2.48	(6.91)
b)	Diluted	0.98	(13.32)	1.90	(12.34)	2.48	(6.91)
19 ii)	Earning per share (after extraordinary item) (of Rs. 10/- each) (Not annualised)						
a)	Basic	0.98	(13.32)	1.90	(12.34)	2.48	(6.91)
b)	Diluted	0.98	(13.32)	1.90	(12.34)	2.48	(6.91)

PART - II

A	Particulars of shareholding						
1	Public Shareholding						
	- No. of Shares	5,53,430	5,53,430	4,53,430	5,53,430	4,53,430	5,53,430
	- Percentage of Share Holding	25.31	25.31	25.38	25.31	25.38	25.31
2	Promoters and promoter group Shareholding **						
a)	Pledged/Encumbered						
	No of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the Total Shareholding Promoter and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-	-
b)	Non-Encumbered						
	No of Shares	16,33,270	16,33,270	13,33,270	16,33,270	13,33,270	16,33,270
	Percentage of Shares (as a % of the Total Shareholding Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100%
	Percentage of Shares (as a % of the Total Share Capital of the Company)	74.69%	74.69%	74.62%	74.69%	74.62%	74.69%



BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate Belgaum- 590 008

UN-AUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON.

30-Sep-15



(Rs. in Lacs)

PART I

B	PARTICULARS	3 Months Ended	30-Sep-15
		Complaints Received	Pending
	Pending at the beginning of the quarter	Nil	Nil
	Received during the Quarter	Nil	Nil
	Disposed of during the quarter	Nil	Nil
	Remaining un-resolved at the end of the quarter	Nil	Nil

ANNEXURE IX OF CLAUSE 41

Standalone / consolidated Statement of Assets and Liabilities	As at (current half year end/year-end)	As at (previous year end)
	Un-Audited 30-Sep-15	Audited 31-Mar-15
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	539.34	539.34
(b) Reserves & Surplus	(28.11)	220.56
(c) Money received against share warrants	-	-
Sub-total -Share Holders' funds	511.23	759.90
2 Share application money pending allotment	-	-
3 Minority interest	-	-
4 Non-current liabilities		
(a) Long-term borrowings	650.37	571.72
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	37.55	37.55
(d) Long-term provisions	-	-
Sub-total -Non-current liabilities	687.92	609.27
5 Current liabilities		
(a) Short-term borrowings	1,484.39	1,118.60
(b) Trade payables	574.05	754.68
(c) Other current liabilities	426.50	431.05
(d) Short-term provisions	53.80	43.13
Sub-total -Current liabilities	2,538.74	2,347.46
TOTAL EQUITY AND LIABILITIES	3,737.89	3,716.63
B ASSETS		
1 Non-current assets		
(a) Fixed assets	886.81	930.02
(b) Goodwill on consolidation	-	-
(c) Non-Current Investments	1.15	0.45
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	10.13	11.96
(f) Other non-current assets	38.68	64.07
Sub-total -Non-current assets	936.77	1,006.50
2 Current assets		
(a) Current investments	-	-
(b) Inventories	2,004.10	1,787.81
(c) Trade receivables	546.55	700.63
(d) Cash and cash equivalents	19.24	6.25
(e) Other Bank Balances	145.78	117.00
(f) Short-term loans and advances	85.45	98.44
(g) Other current assets	-	-
Sub-total -Current assets	2,801.12	2,710.13
TOTAL - ASSETS	3,737.89	3,716.63

- Notes :**
- The above Un-Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting. Results were taken on Record By the Board Of Directors at their meeting held on **Date: 10/11/2015**
 - The Company is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS'
 - The figures for the Previous year regrouped wherever necessary

Place: Belgaum
Date: 10/11/2015



FOR BEMCO HYDRAULICS LIMITED

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Managing Director
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