



CIFCO FINANCE LIMITED

BHUPEN CHAMBERS, GR. FLOOR, UNIT -I, DALAL STREET, FORT, MUMBAI - 400 001.

TEL : +91 22 4050 9999
FAX : +91 22 4050 9900

CIN: U67120MH1984PLC032186

E-mail: nandi@cifco.in

7th February, 2018

The Listing Department
The Stock Exchange, Mumbai
1st Floor, New Trading Wing
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

Dear Sirs,

Scrip Code: 511086

Sub: Submission of revised Unaudited Financial Results for the quarter ended 30th September, 2017

Enclosed are the revised Unaudited Financial Results (Estimated) for the quarter ended 30th September, 2017 including the Reconciliation Table (PAT/(Net Profit)).

Kindly take the same on record.

Yours faithfully
For **CIFCO FINANCE LIMITED**

**S.K.NANDI
DIRECTOR
DIN: 00075702**



Encl: As above

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017

Sr.No	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations						
	a. Sales						
	b. Other Operating Income						
2	Other Income	0.09	0.09	0.08	0.18	0.16	0.34
3	Total Income	0.09	0.09	0.08	0.18	0.16	0.34
4	Expenses						
	a. Cost of Materials Consumed						
	b. Purchase of Stock in trade						
	c. Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade						
	d. Employee benefits Expenses						
	e. Finance Costs						
	f. Depreciation and Amortisation Expenses	0.03	0.03	0.02	0.06	0.05	0.10
	g. Other Expenses	0.05	0.35	0.23	0.40	0.63	2.42
	Total expenses	0.08	0.38	0.25	0.46	0.68	2.52
5	Profit/(loss) before Exceptional Items and Tax (3 - 4)	0.01	(0.29)	(0.17)	(0.28)	(0.52)	(2.18)
6	Exceptional Items						
7	Profit/ (Loss) before tax (7-8)	0.01	(0.29)	(0.17)	(0.28)	(0.52)	(2.18)
8	Tax Expenses						
9	Net Profit/(Loss) for the period	0.01	(0.29)	(0.17)	(0.28)	(0.52)	(2.18)
10	Other Comprehensive Income net of Income Tax						
	(a) Items that will not be reclassified to Profit or Loss (net of tax)						
	(1) Remeasurement of employee related business plans						
	(b) Items that will be reclassified to Profit or Loss						
	Total Other Comprehensive Income net of Income Tax						
11	Total Comprehensive Income for the period	0.01	(0.29)	(0.17)	(0.28)	(0.52)	(2.18)
12	Paid-up equity share capital (face value of Rs 10/- each)	650.00	650.00	650.00	650.00	650.00	650.00
13	Reserves excluding revaluation reserves as per Balance Sheet of previous Accounting Year						(2,811.47)
14	Earning per shares (s) of Rs. 10/- each) (not annualized)						(0.03)
	a. Basic						
	b. Diluted						

Investors Complaints	Three Months ended September 30, 2017
Pending at the beginning of the Quarter	-
Received during the Quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the Quarter	-

Notes:**Notes:**

- The above Results which are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 14th December, 2017
- There was no investor complaint pending at the beginning of the quarter. The Company has received no complaint during the quarter. At the end of the quarter there are no complaints pending redressal.
- Previous year's figures have been regrouped/rearranged/reclassified in confirmation with the amended format
- Since the Company's activities involve only one segment, there is no separate segment reporting.
- These financial statements are the Company's first Ind-AS financial statements. The Company has adopted all the applicable IndAS standards in accordance with Ind AS 101 First time adoption of Indian Accounting Standards. The transition was carried out from accounting principles generally accepted in India as prescribed under Section 133 of the Companies Act, 2013 read with Ind AS 101 First time adoption of Indian Accounting Standards. The transition was carried out from accounting principles generally accepted in India as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 July 5, 2016 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has adopted for the first time Ind-AS with a transition date of April 1, 2016.
- The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with IndAS is given below:

Particulars	Rs. in Lacs	
	Quarter Ended 30.09.2017	Half Year Ended 30.09.2017
Reconciliation of Profit After Tax as reported earlier		
Net Profit / (Loss) as per previous GAAP Indian GAAP	0.01	(0.28)
Adjustments		
Net Profit / (Loss) for the period under IND AS	0.01	(0.28)

By Order of the Board
For CIFCO FINANCE LIMITEDS.K.NANDI
DIRECTOR
DIN: 00075702Place: Mumbai
Date: 14 December 2017



MAYUR MAHESH SHAH & CO.

CHARTERED ACCOUNTANTS

Round Building, Chamber No.8, Seond Floor, Picket Road, Kalbadevi Road, Mumbai - 400 002.
Phone : 2206 1291 / 2208 1363 • E-mail : shahmm01@gmail.com

MAYUR SHAH

B.Com., F.C.A.

**INDEPENDENT AUDITORS LIMITED REVIEW REPORT ON INTERIM
FINANCIAL RESULTS**

To
The Board of Directors of
Cifco Finance Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Cifco Finance Limited** for the quarter and half year ended 30th September 2017 (“the statement”) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. The statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Sstatement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and





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SEBI Circular No CIR/CFD/FAC/62/2016 dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative financial information of the company for the corresponding quarter and six months ended 30th September 2016 included in these accompanying statement of quarterly and six months financial results of the company , are based on the previously issued standalone financial results prepared in accordance with the recognition and measurement principles of Accounting Standard 25 "Interim Financial Reporting" as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and reviewed by the predecessor auditor whose report for the corresponding quarter and six months ended 30th September 2016 dated 11th November 2016 expressed an unmodified opinion on those financial results , as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS which has not been reviewed by us.

For **Mayur Mahesh Shah & Co.**
Chartered Accountants
Firms Registration No. 117604W

(Mayur Shah)
Proprietor
M. No. 103146



Place: Mumbai
Date : 14th December 2017