



Greencrest Financial Services Limited

(Formerly known as Marigold Glass Industries Limited)

8, Ganesh Chandra Avenue, 1st Floor, "Saha Court", Kolkata - 700 013.

Phone : +91 33 2236 5426 / 1366, Fax : +91 33 2236 5520

November 15, 2017

The Deputy Manager

Department of Corporate Services

BSE Limited

P. J. Towers, Dalal Street, Fort

Mumbai – 400 001

The Company Secretary

The Calcutta Stock Exchange Association Ltd.

7, Lyons Range

Kolkata-700 001

Ref : **Scrip Code BSE – 531737, CSE - 23195**

Sub: **Submission of Q-II Results & Limited Review Report by Statutory Auditors (Revised)**

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, revised Provisional Financial Results (Un-audited) for the 2nd quarter ended on 30th September 2017 (Q-II) for the financial year ending on 31st March 2018 together with "Limited Review Report" by Statutory Auditors.

Please note that there was a typographical error in earlier submission wherein the date of Board Meeting has been stated as 14th November 2017 instead of 13th November 2017; which has been rectified now without changes in any of figures.

The meeting was commenced at 5.00 PM and concluded at 5.25 PM.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,

For **GREENCREST FINANCIAL SERVICES LIMITED**

Formerly Marigold Glass Industries Limited

SUSHIL PARAKH

DIN : 02596801

MANAGING DIRECTOR

Enclosed : a/a

GREENCREST FINANCIAL SERVICES LIMITED

Regd. Office : 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013

CIN : L65921WB1993PLC057785 Email : greencrestfin@gmail.com, Website : www.greencrestfin.com

Statement of Unaudited Financial Results for the Quarter & Six Months ended 30th September 2017

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	6 Months ended	Corresponding 6 Months ended	Year to date figures as on
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	278.82	529.35	795.45	808.17	871.45	1,020.84
II	Other Income/(Loss)	-	-	-	-	-	-
III	Total Income (I+II)	278.82	529.35	795.45	808.17	871.45	1,020.84
IV	Expenses						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases	-	234.17	492.82	234.17	492.82	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	155.49	189.43	(418.82)	344.92	(418.82)	874.03
	Employees Benefit Expenses	4.36	7.32	3.61	11.68	12.26	25.08
	Finance Costs	-	-	-	-	-	4.49
	Depreciation & Amortization Expenses	0.51	0.51	0.42	1.02	0.84	2.78
	Other Expenses	3.89	15.99	21.76	19.88	32.19	24.91
	Total Expenses (IV)	164.25	447.42	99.79	611.67	119.29	931.29
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	114.57	81.93	695.66	196.50	752.16	89.55
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	114.57	81.93	695.66	196.50	752.16	89.55
VIII	Tax Expenses						
	Current	-	-	-	-	-	28.04
	Deferred Tax	-	-	-	-	-	0.37
	Income Tax for Earlier Years	-	-	-	-	-	1.69
	Total Tax Expenses (VIII)	-	-	-	-	-	29.36
IX	Profit for the Period / Year from continuing operations (VII-VIII)	114.57	81.93	695.66	196.50	752.16	60.19
X	Other Comprehensive Income	-	-	-	-	-	-
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	i) Remeasurements of the defined measurement plan	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	114.57	81.93	695.66	196.50	752.16	60.19
XII	Paid-up Equity Share Capital (Face Value of Re 1/- each)	3,655.08	3,655.08	3,655.08	3,655.08	3,655.08	3,655.08
XIII	Reserves excluding revaluation Reserves	-	-	-	-	-	1,194.88
XIV	Earnings per Share (Face Value of Re 1/- each)						
	a) Basic	0.03	0.02	0.19	0.05	0.21	0.02
	b) Diluted	0.03	0.02	0.19	0.05	0.21	0.02

Notes :

1. Our Company is one of RBI registered NBFC and thus implementation of Ind AS is not applicable for the Quarter.
2. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
3. Above results were reviewed by Audit Committee taken on record in Board Meeting held on 13th November, 2017.
4. Provision for Taxation will be made at the end of the year.
5. The Auditors of the Company have carried out "Limited Review" of the above financial Results.

Place : Kolkata

Date : 13th November, 2017

For Greencrest Financial Services Limited

Sd/-

Sushil Parakh
Managing Director

GREENCREST FINANCIAL SERVICES LIMITED
Statement of Assets & Liabilities

Rs. in Lakhs

Particulars		As At	
		30th Sept 2017	31st March 2017
		Un-Audited	Audited
A	EQUITY & LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	3,655.08	3,655.08
	(b) Reserves and Surplus	1,391.38	1,194.88
	(c) Money Received against Share Warrants	-	-
	Sub-Total - Share Holders Fund	5,046.46	4,849.96
2	Share Capital Money (Pending Allotment)	-	-
3	Minority Interest*	-	-
4	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	Sub-Total - Long Term Liabilities	-	-
5	Current Liabilities		
	(a) Short Term Borrowings	41.00	93.84
	(b) Trade Payables	37.66	37.66
	(c) Other Current Liabilities	83.11	82.97
	(d) Short Term Provisions	-	28.04
	Sub-Total - Current Liabilities	161.77	242.51
	TOTAL EQUITY & LIABILITIES	5,208.23	5,092.47
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	7.02	7.76
	(b) Goodwill on Consolidation*	-	-
	(c) Non-Current Investments	-	-
	(d) Deferred Tax Assets (Net)	0.37	0.37
	(e) Long Term Loans & Advances	-	-
	(f) Other Non-Current Assets	10.00	10.00
	Sub-Total - Non Current Assets	17.39	18.13
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	1,342.06	1,605.78
	(c) Trade Receivables	24.29	44.09
	(d) Cash & Cash Equivalents	265.73	140.81
	(e) Short Term Loans & Advances	3,513.37	3,215.45
	(f) Other Current Assets	45.39	68.21
	Sub-Total - Current Assets	5,190.84	5,074.34
	TOTAL - ASSETS	5,208.23	5,092.47

B.S.Kedia & Co.
Chartered Accountants



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Off (Branch): 7/1A, Grant lane, Room No.3C, Kolkata - 700001
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Email: bskedia@gmail.com

Limited Review Report by Auditors

The Board of Directors
M/s. Greencrest Financial Services Limited

We have reviewed the accompanying statement of **Un-Audited** financial results of **M/s. Greencrest Financial Services Limited** (Formerly Marigold Glass Industries Limited) for the period ended **30th September 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

M/s B.S Kedia & Co.
Chartered Accountants



Vikash Kedia
Vikash Kedia
Partner
M. No.066852
FRN No.317159E

Place : Kolkata
Date : November 13, 2017