

# **THIRU AROORAN SUGARS LIMITED**

September 14, 2017

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001**

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended June 30, 2017 –  
Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015.

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Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the Unaudited Financial Results of our Company for the quarter ended June 30, 2017. Please note that the enclosed Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held today. The Meeting of the Board of Directors commenced at 5.00 P.M. and concluded at 7.15 P.M.

We request you to please take the above on record.

We are arranging to publish the Unaudited Financial Results in newspapers in the prescribed format pursuant to Regulation 33 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly note that Ind AS is applicable to our Company from the current Financial Year viz. 2017-18

Thanking you,

Yours faithfully  
for **THIRU AROORAN SUGARS LIMITED**

  
**R R KARTHIKEYAN  
CFO AND COMPANY SECRETARY**

Encl: As above

## THIRU AROORAN SUGARS LIMITED

Regd. Office: "Eldorado", V Floor, 112 Nungambakkam High Road, Chennai 600 034

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

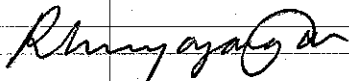
CIN: L15421TN1954PLC002915


Rs. in lakhs

S No	Particulars	Standalone	
		Three Months ended 30.06.2017 (Unaudited)	Corresponding Three Months ended in the Previous Year 30.06.2016 (Unaudited)
1	<b>a) Revenue from Operations (Gross)</b>	6418.76	6,126.88
	b) Other Income	665.46	30.00
	<b>Total Revenue</b>	<b>7084.22</b>	<b>6156.88</b>
2	<b>Expenses</b>		
	a) Cost of Materials consumed	806.37	3,810.85
	b) Purchase of stock-in-trade	-	-
	c) Changes in Inventories of Finished goods, Work in process	4292.43	703.33
	d) Excise Duty on Sales	242.06	268.08
	e) Employee Benefits Expense	353.23	375.52
	f) Finance Cost	658.39	652.10
	g) Depreciation and Amortisation Expense	189.23	190.57
	h) Other Expenses	515.80	1,139.39
	<b>Total Expenses</b>	<b>7057.51</b>	<b>7139.84</b>
3	<b>Profit/(Loss) before Tax before exceptional Items ( 1-2)</b>	<b>26.71</b>	<b>(982.96)</b>
4	Exceptional Items	-	-
5	<b>Profit/(Loss) before Tax ( 3-4)</b>	<b>26.71</b>	<b>(982.96)</b>
6	<b>Tax Expenses</b>		
	Current Tax	4.94	-
	Deferred Tax	8.83	(324.97)
7	<b>Profit/(Loss) for the Period ( 5-6)</b>	<b>12.94</b>	<b>(657.99)</b>
8	Other Comprehensive Income (OCI) -net of tax	-	2.54
9	<b>Total Comprehensive Income for the Period ( 7+8)</b>	<b>12.94</b>	<b>(655.45)</b>
10	Paid up Equity Share Capital (Equity Shares of Rs.10/- each)	1131.67	1131.67
11	<b>Earnings per Share ( Not annualised)</b>		
	a) Basic (Rs. per Share)	0.11	(5.81)
	a) Diluted (Rs. per Share)	0.11	(5.81)



*Re*

Notes:		
1	Sugar being a seasonal industry, Quarterly results are not indicative/representative of the results for the full year	
2	Statutory Auditors of the Company have carried out a Limited Review of the Financial Results for the Quarter ended June 30, 2017 as required under Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015.	
3	In compliance of MCA Notification dated 16-2- 2016, the Company has adopted Indian Accounting Standard (Ind AS) from April 1, 2017. Based on SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, the Company has presented the Ind AS Compliant Financial Results for the previous period and provided below the reconciliation of Net Profit/(Loss) in accordance with requirement of Paragraph 32 of the Ind AS 101- First time adoption of Ind AS.	
	<b>Reconciliation</b>	<b>Rs. in lakhs</b>
	<b>Particulars</b>	<b>3 Months ended</b>
		<b>30.6.2016</b>
		<b>(unaudited)</b>
	1. Net Profit/(Loss) as per previous GAAP	<b>(660.53)</b>
	2. Adjustments: Add/(Less)	
	(i) Remeasurement of Defined Employee Benefit Plans	<b>(3.79)</b>
	(ii) Income Tax on above	<b>1.25</b>
	Net Profit/ (Loss) as per Ind AS	<b>(657.99)</b>
	3. Other Comprehensive Income (net of Income tax)	<b>2.54</b>
	Total Comprehensive Income/(Loss) for the Period	<b>(655.45)</b>
4	The Ind AS compliant Financial results as above pertaining to the corresponding quarter of the previous year have not been subjected to Limited Review or audit. The Management has exercised necessary due diligence to ensure that the said Financial Results provide a true and fair view of its affairs.	
5	Figures for the previous period have been regrouped wherever necessary.	
6	The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on September 14, 2017	
		<b>For and on behalf of the Board of Directors of</b>
		<b>THIRU AROORAN SUGARS LTD</b>
		
		<b>R V TYAGARAJAN</b>
		<b>Chairman and Managing Director</b>
	<b>Chennai</b>	
	<b>September 14,2017</b>	

<b>REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED</b>			
<b>UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015</b>			
		<b>Rs. in lakhs</b>	
		<b>Standalone</b>	
<b>Sl. No.</b>	<b>PARTICULARS</b>	<b>Three months ended 30.06.2017 (Unaudited)</b>	<b>Corresponding Three months ended in the Previous Year 30.06.2016 (Unaudited)</b>
<b>1</b>	<b>Segment Revenue Gross (Sales/Income)</b>		
	a) Sugar	6014.58	5127.58
	b) Distillery	1275.24	1168.31
	<b>Total</b>	<b>7289.82</b>	<b>6295.89</b>
	Less: Inter segment Revenue	871.06	169.01
	<b>Sales/Income from Operations</b>	<b>6418.76</b>	<b>6126.88</b>
<b>2</b>	<b>Segment Results</b>		
	Profit/(Loss) before Tax and Interest from each segment		
	a) Sugar	489.35	(213.65)
	b) Distillery	478.89	379.49
	<b>Total</b>	<b>968.24</b>	<b>165.84</b>
	Less: i) Interest	658.39	652.10
	ii) Other Unallocable expenditure/ (income) net	283.14	496.70
	<b>Total Profit/(Loss) Before Tax</b>	<b>26.71</b>	<b>(982.96)</b>
<b>3</b>	<b>Segment Assets</b>		
	a) Sugar	36819.27	26862.67
	b) Distillery	7490.76	6574.25
	c) Unallocable	19905.96	19637.97
	<b>Total</b>	<b>64215.99</b>	<b>53074.89</b>
<b>4</b>	<b>Segment Liabilities</b>		
	a) Sugar	28474.65	18834.82
	b) Distillery	1742.62	1698.13
	c) Unallocable	23745.17	27633.13
	<b>Total</b>	<b>53962.44</b>	<b>48166.08</b>
		<b>For and on behalf of the Board of Directors of THIRU AROORAN SUGARS LTD</b>	
			
<b>Chennai</b>		<b>R V TYAGARAJAN</b>	
<b>September 14, 2017</b>		<b>Chairman and Managing Director</b>	

# **THIRU AROORAN SUGARS LIMITED**

September 14, 2017

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001**

Dear Sir,

**Sub: Limited Review Report for the quarter ended June 30, 2017.**

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Please find **enclosed** the Limited Review Report of the Unaudited Financial Results for the quarter ended June 30, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that Ind AS is applicable to our Company from the current Financial Year viz. 2017-18.

Thanking you,

Yours faithfully  
for **THIRU AROORAN SUGARS LIMITED**

  
**R R KARTHIKEYAN  
CFO AND COMPANY SECRETARY**

Encl: As above



**The Board of Directors**  
**Thiru Arooran Sugars Limited**  
Chennai

Dear Sirs

**Reg: Limited Review of the Unaudited Financial Results for the**  
**Quarter ended 30<sup>th</sup> June 2017**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of M/s.THIRU AROORAN SUGARS LIMITED for the quarter ended 30<sup>th</sup> June 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulation 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5<sup>th</sup> 2016.

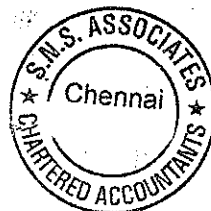
The Statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind.AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 242410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognised practices has not disclosed the information required to be disclosed in terms of Paragraph 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No.COR/CFD/FAC/62/2016 dated July 5<sup>th</sup> 2016, including the manner in which it is to be disclosed or that it contains material misstatement.

Chennai

Dated: 14<sup>th</sup> September 2017



For S.N.S. ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FIRM REGISTRATION No: 006297S)

*S. Nagarajan*  
(S. NAGARAJAN)  
Partner

MEMBERSHIP No: 20899

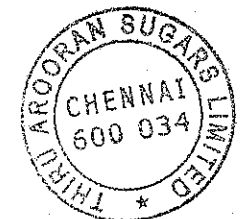
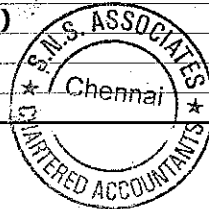
## THIRU AROORAN SUGARS LIMITED

Regd. Office: "Eldorado", V Floor, 112 Nungambakkam High Road, Chennai 600 034


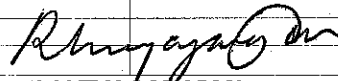
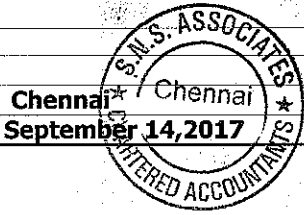
### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

CIN: L15421TN1954PLC002915

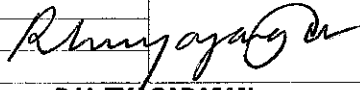
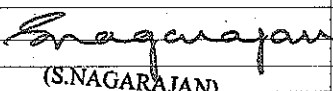
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		Standalone	Corresponding
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<b>Particulars</b>		<b>3 Months ended</b>
		<b>30.6.2016</b>
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5	Figures for the previous period have been regrouped wherever necessary.	
6	The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on September 14, 2017	
For S.N.S. ASSOCIATES CHARTERED ACCOUNTANTS		<b>For and on behalf of the Board of Directors of          THIRU AROORAN SUGARS LTD</b>
 (S.NAGARAJAN) Partner MEMBERSHIP No. 20899		 <b>R V TYAGARAJAN</b> Chairman and Managing Director
		



<b>REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED</b>			
<b>UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015</b>			
		Rs. in lakhs	
		Standalone	
SI No.	PARTICULARS	Three months ended	Corresponding Three months ended in the Previous Year
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		<b>For and on behalf of the Board of Directors of THIRU AROORAN SUGARS LTD</b>	
			
		<b>R V TYAGARAJAN</b>	
		<b>Chairman and Managing Director</b>	
Chennai			
September 14, 2017	<b>(S.NAGARAJAN)</b> Partner		
	MEMBERSHIP No. 20899		

