

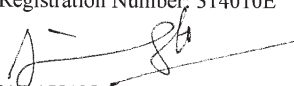
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**LIMITED REVIEW REPORT**

The Members,  
**MIHIKA INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of *Mihika Industries Ltd., 3 Bentinck Street, 2<sup>nd</sup> Floor, Kolkata-700001* for the quarter and half year ended *30.09.2015* except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principle laid down in Accounting Standard 25 "Interim Financial Reporting" notified pursuant to the Companies(Accounting Standards)Rules, 2006 which continues to be applicable under Section 133 of the Companies Act, 2013 in terms of Rule 7 of the Companies(Account) Rules, 2014 and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For J. GUPTA & CO.**  
Chartered Accountants  
Firm Registration Number: 314010E

  
**JAI NARAYAN GUPTA**  
Partner  
Membership Number: 051428

Place: Kolkata  
Date: 13<sup>th</sup> November, 2015

# MIHIKA INDUSTRIES LIMITED

Regd. Off.: 3, Bentinck Street (2nd Floor) Kolkata-700001, Ph No:(033) 6536 6663,e-mail: mihikaindustries@gmail.com, Website: www.mihika.co.in  
CIN: L70101WB1983PLC035638

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER, 2015

( in Lakhs)

Sl No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited			Unaudited		Audited
<b>Part I</b>							
1	Income from Operations	15.08	23.99	20.60	39.07	54.20	110.81
2	Expenses						
	(a) Purchase of Stock-in-Trade	19.06	25.24	21.17	44.30	55.34	115.36
	(b) Changes in inventories of Stock-in trade	(2.68)	2.21	-	(0.47)	-	(2.21)
	(c) Employee Benefits Expense	5.92	4.18	6.44	10.10	10.30	19.19
	(d) Depreciation and Amortisation Expenses	0.03	0.03	-	0.06	-	0.04
	(e) Other Expenditure	10.19	7.68	14.00	17.87	19.20	33.41
	<b>Total Expenses</b>	<b>32.52</b>	<b>39.34</b>	<b>41.61</b>	<b>71.86</b>	<b>84.84</b>	<b>165.79</b>
3	Profit/ (Loss) from operation before other income, finance cost and Exceptional Items (1-2)	(17.44)	(15.35)	(21.01)	(32.79)	(30.64)	(54.98)
4	Other Income	34.52	20.44	49.40	54.96	87.72	57.09
5	Profit/ (Loss) from ordinary activity before finance cost and Exceptional Item (3+4)	17.08	5.09	28.39	22.17	57.08	2.11
6	Finance cost	-	-	-	-	-	-
7	Profit/ (Loss) from ordinary activity after finance cost but before Exceptional Items (5-6)	17.08	5.09	28.39	22.17	57.08	2.11
8	Exceptional Items	-	-	-	-	-	-
9	Net Profit/ (Loss) from Ordinary Activities before Tax (7+8)	17.08	5.09	28.39	22.17	57.08	2.11
10	Tax Expenses	5.45	1.35	8.77	6.80	13.20	0.04
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	11.63	3.74	19.62	15.37	43.88	2.07
12	Extraordinary Items ( net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	11.63	3.74	19.62	15.37	43.88	2.07
14	Paid up Equity Share Capital (Face Value Rs 10 per Share)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	-	-	-	-	-	1,473.63
16	Earnings per Share (EPS) (Basic & Diluted) (Rs.) (Before & After Extraordinary Items) (Not Annualised)	0.12	0.04	0.20	0.15	0.44	0.02
<b>Part II</b>							
<b>A Particulars of Shareholding</b>							
1	Public Shareholding						
	- Number of Shares	7597825	7597825	7597825	7597825	7597825	7597825
	-Percentage of Shareholding	75.98%	75.98%	75.98%	75.98%	75.98%	75.98%
2	Promoters and Promoters Group Shareholding						
	a. Pledged/ Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non-Encumbered:						
	Number of Shares	2402175	2402175	2402175	2402175	2402175	2402175
	Percentage of Shares (As a % of the Total Shareholding of the Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (As a % of the Total Share Capital of the Company)	24.02%	24.02%	24.02%	24.02%	24.02%	24.02%
<b>B Investor Complaints</b>							
				Quarter ended 30.09.2015			
Pending at the beginning of the quarter		NIL					
Received during the quarter		NIL					
Disposed off during the quarter		NIL					
Remaining unresolved at the end of quarter		NIL					



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## Statement of Assets and Liabilities

Particulars		( ₹ in Lakhs)	
		As at	
		30.09.2015	31.03.2015
<b>A</b>	<b>Equity and Liabilities</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share Capital	1000.00	1000.00
	(b) Reserves and Surplus	1486.75	1473.63
		2486.75	2473.63
<b>2</b>	<b>Current Liabilities</b>		
	(a) Other Current Liabilities	4.73	0.47
	(b) Short-Term Provisions	6.80	-
		11.53	0.47
<b>B</b>	<b>Total</b>	<b>2,498.28</b>	<b>2474.10</b>
<b>1</b>	<b>Assets</b>		
	<b>Non-Current Assets</b>		
	(a) Fixed Assets		
	(a) Non-Current Investments	0.26	0.32
	(b) Deferred Tax Asset (Net)	107.88	129.19
		1.31	1.31
		109.45	130.82
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	2.68	2.21
	(b) Trade Receivables	17.05	19.75
	(c) Cash and Cash Equivalents	6.23	107.98
	(d) Short-Term Loans and Advances	1545.34	1406.53
	(e) Other Current Assets	817.53	806.81
		2,388.83	2343.28
	<b>Total</b>	<b>2,498.28</b>	<b>2474.10</b>

**Notes:**

- 1 The above unaudited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on November 13, 2015.
- 2 The statutory auditors have carried out the "Limited Review" of the above results.
- 3 The Company is primarily engaged in the business of Trading of Merchandise and Commission Agency. This, in the context of Accounting Standard -17 on Segment Reporting, notified by the Companies (Accounting Standard) Rules 2006, is considered to constitute a single primary segment.
- 4 Provision for taxation is made at the effective income tax rate.
- 5 Previous period(s) figures have been regrouped/rearranged wherever necessary.

Place: Kolkata  
Date: November 13, 2015



For Mihika Industries Limited

*K. K. Sethi*  
Kuldeep Kumar Sethi  
Managing Director  
(DIN:00325632)

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