

S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

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INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF EMAMI INFRASTRUCTURE LIMITED

We have reviewed the accompanying Unaudited Standalone Financial Results of **Emami Infrastructure Limited** ("the Company"), 687, Anandpur, EM Bypass, Kolkata – 700107 for the quarter and half year ended 30th September, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management but have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Dated: 13th November, 2015



For **S.K. Agrawal & Co.**

Chartered Accountants

FRN – 306033E

Radhakrishnan Tondon

(Partner)

Membership No. 60534



EMAMI INFRASTRUCTURE LIMITED

CIN : L45400WB2008PLC121426

Regd Office: Emami Tower, 2nd Floor, 687, Anandapur, E.M. Bypass, Kolkata - 700107

(₹ in Lacs except No. of Share and EPS)

Part I

Unaudited Standalone Financial Results for the Quarter & Half Year ended 30th September 2015

Sl. No.	Particulars	Reviewed			Reviewed		Audited
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
1	Income from Operations						
	(a) Net Sales/Income from Operations	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	-	-	-	-	-	-
2	Expenses						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefit Expense	13.92	13.93	12.53	27.85	24.94	57.53
	(e) Depreciation and Amortization Expense	-	-	-	-	-	-
	(f) Other Expenses	11.59	4.93	4.62	16.52	9.12	19.32
	Total Expenses	25.51	18.86	17.15	44.37	34.06	76.85
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	(25.51)	(18.86)	(17.15)	(44.37)	(34.06)	(76.85)
4	Other Income	24.00	21.00	18.00	45.00	36.00	72.00
5	Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	(1.51)	2.14	0.85	0.63	1.94	(4.85)
6	Finance Costs	19.12	-	-	19.12	-	-
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(20.63)	2.14	0.85	(18.49)	1.94	(4.85)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7-8)	(20.63)	2.14	0.85	(18.49)	1.94	(4.85)
10	Tax Expense	(0.41)	0.41	0.16	-	0.37	1.37
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	(20.22)	1.73	0.69	(18.49)	1.57	(6.22)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(20.22)	1.73	0.69	(18.49)	1.57	(6.22)
14	Paid-up Equity Share Capital (Face Value ₹2/- per share)	485.97	485.97	485.97	485.97	485.97	485.97
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						3,623.80
16	Earnings per share (before Extraordinary items) of ₹2/- each						
	Basic & Diluted	★ ₹ -0.08	★ ₹ 0.01	★ ₹ 0.01	★ ₹ -0.08	★ ₹ 0.01	₹ -0.03
17	Earnings per share (after Extraordinary items) of ₹2/- each						
	Basic & Diluted	★ ₹ -0.08	★ ₹ 0.01	★ ₹ 0.01	★ ₹ -0.08	★ ₹ 0.01	₹ -0.03

★ (not annualised)



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Part II

Select Information for the Quarter & Half Year Ended 30th September 2015

Sl No.	Particulars	Reviewed			Reviewed		Audited
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of Shares	10190881	10190881	10225851	10190881	10225851	10190881
	-Percentage of shareholding	41.94%	41.94%	42.08%	41.94%	42.08%	41.94%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	a) Non-encumbered						
	-Number of shares	14107511	14107511	14072541	14107511	14072541	14107511
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	58.06%	58.06%	57.92%	58.06%	57.92%	58.06%

	Particulars	3 months ended 30-Sep-2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved during the quarter	-

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Unaudited Standalone Statement of Assets and Liabilities as on 30th September 2015 (₹ in Lacs)

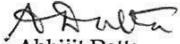
Sl No.	PARTICULARS	As at	As at
		30-Sep-2015	31-Mar-2015
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	Share Capital	485.97	485.97
	Reserves and Surplus	3,605.31	3,623.80
		4,091.28	4,109.77
2	Non-Current Liabilities		
	Long-Term Provisions	19.77	19.77
		19.77	19.77
3	Current Liabilities		
	Short Term Borrowings	3,040.00	-
	Other Current Liabilities	40.08	2.96
	Short-Term Provisions	283.95	283.95
		3,364.03	286.91
	TOTAL	7,475.08	4,416.45
B	ASSETS		
1	Non-Current Assets		
	Non Current Investments	985.01	985.01
	Long-Term Loans and Advances	0.90	0.90
		985.91	985.91
2	Current assets		
	Cash and Cash Equivalents	2.40	2.77
	Short-Term Loans and Advances	6,486.77	3,427.77
		6,489.17	3,430.54
	TOTAL	7,475.08	4,416.45

Notes:

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2015. The Statutory Auditors of the Company have carried out Limited Review of the results and the results are being published in accordance with clause 41 of the Listing Agreement.
- 2) The Board of Directors in their meeting held on 1st September 2015 have accorded their approval to the Scheme of Amalgamation of its wholly owned subsidiaries, Emami Realty Ltd and Emami Rainbow Niketan Pvt Ltd with the Company w.e.f. 1st April 2015, being the appointed date. The Company is in process to give effect to such approval.
- 3) Provision for Taxation represents provision for current Tax under MAT for the quarter ended 30th June, 2015.
- 4) The Company operates in a single business segment i.e. Real Estate Development.
- 5) Figures for the previous periods have been regrouped /rearranged /recast to make them comparable with the figures of the current period.

For Emami Infrastructure Limited

Place : Kolkata
Date: 13th November 2015


Abhijit Datta
Chairman

