

**B.N. RATHI SECURITIES LIMITED**Corporate Member NSE, BSE & MCX-SX
Depository Participant of Central Depository Service (I) LtdREGISTERED OFFICE : # 6-3-652, IV Floor, "Kautilya"
Amrutha Estates, Somajiguda, Hyderabad - 500 082
Tel : 040 - 30527777, 30727777, Fax : 040-30526283
bnrsl@bnrsecurities.com www.bnrsecurities.com
CIN : L65993TG1985PLC005838

(All amounts in Indian rupees lakhs, except share data)

Particulars	PART I: STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON SEPTEMBER 30, 2015					
	Quarter ended			Half year ended		Year ended
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
(Refer Notes Below)	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
	(Unaudited)					
I Income from Operations						(Audited)
1 Equity brokerage and related income	332.25	240.88	291.70	573.13	538.96	1141.94
2 Other operating income	77.09	50.53	55.33	127.62	102.74	88.76
Total income from operations	409.34	291.41	347.02	700.75	641.70	1230.70
II Expenses						
1 Employees Benefit Expenses	80.71	69.74	35.57	150.45	65.82	146.68
2 Depreciation	10.90	4.21	14.28	15.11	16.92	33.57
3 Other expenses	93.70	70.74	68.46	164.44	123.55	261.88
4 Brokerage paid	214.44	182.23	198.83	356.67	369.87	709.32
Total expenses	399.76	286.92	317.13	686.68	576.16	1151.45
Profit from Operations before Other Income	9.58	4.49	29.89	14.07	65.54	79.25
5 Other Income	55.97	43.69	48.82	90.66	76.70	169.90
Profit before Interest & Exceptional Item	65.55	48.18	78.71	113.73	142.24	248.85
6 Finance Cost	14.97	11.83	9.41	26.80	15.43	38.50
Profit after Interest but before Exceptional Items	50.58	36.35	69.30	86.93	126.80	210.55
7 Exceptional Item	-	-	-	-	-	-
Profit from Ordinary Activities before tax	50.58	36.35	69.30	86.93	126.80	210.55
8 Tax expense	16.41	11.79	23.95	28.20	41.72	63.30
Net Profit from Ordinary Activities after tax	34.17	24.56	45.35	58.72	85.09	147.25
9 Extraordinary items	-	-	-	-	-	-
Net profit for the period	34.17	24.56	45.35	58.72	85.09	147.25
Paid up Equity share capital	252.00	252.00	252.00	252.00	252.00	252.00
Reserves (excluding revaluation reserves)	-	-	-	-	-	698.49
Earnings Per Share (Face value Rs. 10 per share)	-	-	-	-	-	-
(Basic and diluted EPS after Extraordinary items for the	1.36	0.97	1.80	2.33	3.38	5.84

PART II: SELECTED INFORMATION FOR THE SIX MONTHS ENDED ON SEPTEMBER 30, 2015						
(A) PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	1,365,523	1,365,523	1,365,523	1,365,523	1,365,523	1,365,523
- Percentage of shareholding	54.19	54.19	54.19	54.19	54.19	54.19
2 Promoters and promoter groups shareholdings						
(a) Pledged/Encumbered	-	-	-	-	-	-
- Number of shares / Percentage of shares	-	-	-	-	-	-
(b) Non-encumbered						
- Number of shares	1,154,477	1,154,477	1,154,477	1,154,477	1,154,477	1,154,477
- Percentage of shareholding	45.81	45.81	45.81	45.81	45.81	45.81
(as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00	100.00

(B) INVESTOR COMPLAINTS		Notes: (1) The above results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on November 13, 2015 and has been reviewed by the Statutory Auditors of the Company as per Clause 41 of the Listing Agreement
Particulars	For the 3 months ended on 30-Sep-15	(2) The company is primarily engaged in equity broking and related services. There are no other reportable segments in terms of Accounting Standard 17 on 'Segment Reporting' issued by the ICAI.
Pending at the beginning of the quarter	-	(3) The Company has two wholly owned subsidiaries namely M/s B.N. Rathi Contrade Private Limited which has recorded Profit before tax of Rs.63.81 Lakhs for the six months ended September 30, 2015 and B.N. Rathi Industries Private Limited in construction activity which is under progress.
Received during the quarter	1	(4) Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.
Disposed of during the quarter	1	
Remaining unresolved at the end of the quarter	-	

Place: Hyderabad
Date: November 13, 2015

By Order of the Board
For B.N. Rathi Securities Limited

Yash Narayan Rathi
Managing Director

Services : Equity, Derivatives, Currency Futures, Internet Trading, Mobile Trading, Depository, Mutual Funds, IPOs, Loan Referral
SEBI Reg. No.(s) : NSE : INB/INF/INE 230714134, BSE : INB/INF 010714138, MCX-SX : INE 260714138, INB/INF 260714135
CDSL : IN-DP-CDSL-414-2007

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B N RATHI SECURITIES LIMITED		
STATEMENT OF ASSETS AND LIABILITIES		
(All amounts in Indian Rupees, unless otherwise stated)		
Particulars	As at September 30, 2015	As at March 31, 2015
A. Equity and liabilities		
(1) Shareholder's Funds		
(a) Share capital	25,200,000	25,200,000
(b) Reserves and surplus	77,163,114	71,339,032
(2) Non-current liabilities		
(a) Long-term borrowings	2,806,010	-
(b) Long-term provisions	-	1,810,966
(2) Current Liabilities		
(a) Short-term borrowings	20,000,000	10,000,000
(b) Trade payables	274,423,347	163,537,988
(c) Other current liabilities	9,200,243	6,436,746
(d) Short-term provisions	3,380,741	12,314,122
Total	412,173,455	290,638,854
B. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	6,683,491	1,872,065
(ii) Intangible assets	24,772	45,873
(b) Non-current investments	15,000,000	15,000,000
(c) Deferred tax assets	2,157,293	2,157,293
(d) Long term loans and advances	52,567,817	31,733,933
(e) Other non-current assets	-	1,800,000
(2) Current assets		
(a) Stock in trade	910,000	2,434,524
(b) Trade receivables	72,917,252	17,369,245
(c) Cash and bank balances	140,009,613	132,300,533
(d) Short term loans and advances	116,719,740	81,052,529
(e) Other current assets	5,183,477	4,872,859
Total	412,173,455	290,638,854

Services : Equity, Derivatives, Currency Futures, Internet Trading, Mobile Trading, Depository, Mutual Funds, IPOs, Loan Referral
SEBI Reg. No.(s) : NSE : INB/INF/INE 230714134, BSE : INB/INF 010714138, MCX-SX : INE 260714138, INB/INF 260714135
CDSL : IN-DP-CDSL-414-2007



**Independent Auditors' Review report
To the Board of Directors of
B N Rathi Securities Limited**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **B.N. Rathi Securities Limited** ("the Company") for the quarter ended September 30, 2015 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing agreement with the Stock Exchange, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on November 13, 2015. Our responsibility is to issue a report on the Statement, based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Seshachalam & Co
Chartered Accountants

Firm Registration No. 003714S



T. Bharadwaj
T. Bharadwaj
Partner

Membership No. 201042

Hyderabad, November 13, 2015