



Genus Paper & Boards Ltd.

(A Kailash Group Company)

CIN No : L21098UP2012PLC048300 PAN NO-AAECG5483A

Genus
energizing lives

Corporate Office : D-116, Okhla Industrial Area, Phase-I, New Delhi-110 020, India

Ph. : +91-11-47114800, Telefax : +91-11-47114833

November 14, 2016

BSE Limited (Corporate Relationship Department), 1 st Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400001 Fax No.: 022-22723719 / 22723121 / 22722039 E-mail: corp.compliance@bseindia.com Scrip Code : 538961	National Stock Exchange of India Ltd. (Listing & Corporate Communications), Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Fax No: (022) 26598237 / 38 E-mail: cc_nse@nse.co.in Symbol : GENUSPAPER
---	---

Dear Sir(s),

Re: Outcome of Board Meeting held on November 14, 2016

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e November 14, 2016 has, inter alia, considered and approved :-

- the Unaudited Financial Results for the quarter & half year ended September 30, 2016 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the aforesaid Results along with Audit Report for the quarter and half year ended September 30, 2016 is enclosed herewith.

This is for your kind information and records please.

Kindly acknowledge the receipt.

Thanking You!

Yours truly,
For Genus Paper & Boards Limited


Anuj Ahtuwalia
Company Secretary

Encl: A/a

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30-09-2016

PART I : (Rs. in Lakhs, Unless Otherwise Stated)

Particulars	Quarter Ended			Half Year Ended		Previous year Ended
	30/09/2016 (Unaudited)	30/06/2016 (Unaudited)	30/09/2015 (Unaudited)	30/09/2016 (Unaudited)	30/09/2015 (Unaudited)	31/03/2016 (Audited)
(Refer Notes Below)						
1 Income from operations						
a) Net Sales/Income from Operations (Net)	8437.72	7749.93	7696.97	16187.65	16287.40	31580.70
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from Operations (net)	8437.72	7749.93	7696.97	16187.65	16287.40	31580.70
2 Expenses						
a) Cost of materials consumed	6235.49	6096.47	6026.01	12331.96	11857.36	22855.25
b) Purchases of stock-in-trade	296.22	0.00	0.00	296.22	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(99.70)	(189.40)	(296.51)	(289.10)	321.76	906.87
d) Employee benefits expense	242.26	180.24	150.03	422.50	299.17	600.09
e) Depreciation and amortisation expense	313.95	308.50	300.99	622.45	601.56	1174.64
f) Other expenses	1,284.20	1100.30	1128.94	2384.50	2218.74	4620.32
Total Expenses	8272.42	7496.11	7309.46	15768.53	15298.59	30157.17
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	165.30	253.82	387.51	419.12	988.81	1423.53
4 Other Income	98.82	108.01	86.49	206.83	153.10	396.32
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	264.12	361.83	474.00	625.95	1141.91	1819.85
6 Finance costs	156.25	186.28	170.57	342.53	339.43	627.80
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	107.87	175.55	303.43	283.42	802.48	1192.05
8 Exceptional Items	83.74	0.00	0.00	83.74	(321.15)	(321.15)
9 Profit/ (Loss) from ordinary activities	191.61	175.55	303.43	367.16	481.33	870.90
10 Tax Expense						
-Current Tax	25.35	51.44	93.76	76.79	247.97	296.24
-Deffered Tax	7.21	(0.71)	20.25	6.50	28.83	99.69
11 Net Profit/ (Loss) from ordinary activities	159.05	124.82	189.42	283.87	204.53	474.97
12 Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit/ (Loss) for the period (11 + 12)	159.05	124.82	189.42	283.87	204.53	474.97
14 Paid-up equity share capital (Face Value Re. 1/-each)	2571.26	2571.26	2571.26	2571.26	2571.26	2571.26
15 Reserves excluding Revaluation Reserve						29124.06
16 Earnings Per Share (EPS) (of Re. 1/- each)						
(i). EPS (Rs.) Before Extra Ordinary Items						
- Basic & diluted	0.06	0.05	0.07	0.11	0.08	0.18
(ii). EPS (Rs.) After Extra Ordinary Items						
- Basic & diluted	0.06	0.05	0.07	0.11	0.08	0.18

* EPS is not annualised for the quarter ended



Segment Results for the Quarter & Half Year Ended 30-09-2016

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Previous year Ended
	30/09/2016 (Unaudited)	30/06/2016 (Audited)	30/09/2015 (Unaudited)	30/09/2016 (Unaudited)	30/09/2015 (Unaudited)	31/03/2016 (Audited)
(Refer Note - 5 Below)						
1 SEGMENT REVENUE						
a) Kraft Paper (including inter Segment	7568.71	7064.55	7090.04	14633.26	14449.66	28126.93
b) M. S. Ingot (including inter Segment	560.56	685.38	606.93	1245.94	1837.74	3453.79
c) Unallocated	308.45	-	-	308.45	-	-
Total	8437.72	7749.93	7696.97	16187.65	16287.40	31580.72
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	8437.72	7749.93	7696.97	16187.65	16287.40	31580.72
2 SEGMENT RESULTS (Profit / (Loss))						
a) Kraft Paper	162.70	268.34	363.74	431.04	974.49	1519.24
b) M. S. Ingot	(9.63)	(14.52)	23.77	(24.15)	14.32	(95.71)
c) Unallocated	111.05	108.01	86.49	219.06	153.10	396.32
Total Profit Before Tax and interest	264.12	361.83	474.00	625.95	1141.91	1819.85
Less-interest	156.25	186.28	170.57	342.53	339.43	627.8
Total Profit Before Tax	107.87	175.55	303.43	283.42	802.48	1192.05
3 SEGMENT ASSETS						
a) Kraft Paper	29388.20	29540.70	30464.60	29388.20	30464.60	29627.91
b) M. S. Ingot	1180.91	1168.35	1145.98	1180.91	1145.98	1153.36
c) Unallocated	13185.25	12772.66	12342.49	13185.25	12342.49	12478.22
Total	43754.36	43481.71	43953.07	43754.36	43953.07	43259.49
4 SEGMENT LIABILITIES						
a) Kraft Paper	8125.40	8122.21	9554.80	8125.40	9554.80	7957.74
b) M. S. Ingot	358.18	349.88	356.69	358.18	356.69	342.08
c) Unallocated	3291.58	3189.48	2616.69	3291.58	2616.69	3264.35
Total	11775.16	11661.57	12528.18	11775.16	12528.18	11564.17

NOTES :-

- The above financial results have been reviewed by the Audit committee and approved by the Board at their respective meetings held on 14th November, 2016.
- The Unaudited Financial Results have been subjected to limited review by the Statutory Auditors as required under Regulation 33 of the Sebi (Listing Obligation & Disclosure Requirements) 2015.
- The Company is engaged in the two business segments namely Paper and Steel. The Company has considered Business Segment as the primary segment taking into account the organizational structure as well as the risk and returns of these segment as per Accounting Standard (AS)-17 on segment reporting. The activities of the Company being carried on totally within India, the information about Secondary Segment (Geographic Segment) is not required to be given.
- Previous period figures have been regrouped/reclassified wherever necessary, to conform to the current period figures.

Date : November 14, 2016

Place : Moradabad

For Genus Paper & Boards Limited

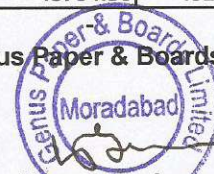

 Himanshu Agarwal

Whole Time Director

DIN-00065185

STATEMENT OF ASSETS AND LIABILITIES			
	Particulars	Standalone	
		As at	
		30.09.2016 (Unaudited)	31.03.2016 (Audited)
A.	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
(a)	Share Capital	2571.26	2571.26
(b)	Reserves & Surplus	29407.94	29124.06
	Sub-total - Shareholders' Funds	31979.20	31695.32
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
(a)	Long-term borrowings	2030.67	2839.72
(b)	Deffered tax liabilities (net)	1931.27	1924.77
(c)	Other long-term liabilities	-	-
(d)	Long-term provisions	52.29	45.88
	Sub-total - Non-Current Liabilities	4014.23	4810.37
5	Current liabilities		
(a)	Short-term borrowings	2413.66	2649.98
(b)	Trade Payables	4039.25	2810.13
(c)	Other current liabilities	1302.07	1266.37
(d)	Short-term provisions	5.95	27.33
	Sub-total - Current Liabilities	7760.93	6753.81
	TOTAL - EQUITY AND LIABILITIES	43754.36	43259.50
B.	ASSETS		
1	Non-current assets		
(a)	Fixed Assets (includes Capital work-in progress)	20474.61	20944.96
(b)	Goodwill on consolidation	0.00	0.00
(c)	Non-current investments	2515.20	2476.15
(d)	Deferred tax assets (net)	0.00	0.00
(e)	Long-term loans and advances	-	-
(f)	Other non-current assets	7111.28	7024.91
	Sub-total - Non-Current Assets	30101.09	30446.02
2	Current assets		
(a)	Current Investments	-	-
(b)	Inventories	3221.25	3497.78
(c)	Trade receivables	6873.25	6338.54
(d)	Cash and cash equivalents	1447.50	862.27
(e)	Short-term loans and advances	2087.77	2077.81
(f)	Other current assets	23.50	37.08
	Sub-total - Current Assets	13653.27	12813.48
	TOTAL - ASSETS	43754.36	43259.50

For Genus Paper & Boards Ltd



Himanshu Agarwal
Whole Time Director
DIN-00065185

Date: 14th November, 2016
Place: Moradabad



LIMITED REVIEW REPORT

To,
The Board of Directors,
Genus Paper & Boards Limited,

We have reviewed the accompanying financial statements of unaudited financial results of **Genus Paper & Boards Limited** for the Quarter ended on 30th September 2016. These financial statements are the responsibility of the Company's managements and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, have not disclosed the information required to be disclose in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D Khanna & Associates
Chartered Accountants
FRN: 012917N


[Deepak Khanna]
Partner

M.No. 092140

Date: 14.11.2016
Place: Delhi