

**TO WHOM IT MAY CONCERN**

We have reviewed the accompanying statement of In Audited Financial Results of Teesta Agro Industries Limited for the Quarter ended 30th September, 2015, initiated by us for the purpose of identification. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards followed in India, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of an Un Audited Financial Results together with the notes thereon prepared in accordance with accounting standards and other recognized accounting practices and policies followed in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Siliguri

Date : 23.10.2015

For Mantry & Associates  
Chartered Accountants



*Manjari Mantry*

(Manjari Mantry)  
Partner

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

PARTICULARS	As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Funds</b>		
(a) Share Capital	557	557
(b) Reserves and Surplus	4,295	4,263
Sub-total	4,852	4,820
<b>(2) Non-Current Liabilities</b>		
(a) Long-term borrowings	2	2
(b) Deferred tax liabilities (Net)	157	157
(c) Long term provisions	16	16
Sub-total	175	175
<b>(3) Current Liabilities</b>		
(a) Short-term borrowings	415	1,197
(b) Trade payables	5,617	5,767
(c) Other current liabilities	540	546
(d) Short-term provisions	8	8
Sub-total	6,580	7,518
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>11,607</b>	<b>12,513</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	3,262	3,262
(ii) Capital work-in-progress	2,504	2,504
(b) Non-current investments	58	58
(c) Long term loans and advances	1	401
(d) Other non-current assets	17	17
Sub-total	5,842	6,242
<b>(2) Current assets</b>		
(a) Inventories	3,296	2,065
(b) Trade receivables	2,413	2,430
(c) Cash and cash equivalents	10	916
(d) Short-term loans and advances	40	854
(e) Other current assets	6	6
Sub-total	5,765	6,271
<b>TOTAL ASSETS</b>	<b>11,607</b>	<b>12,513</b>

## Notes:

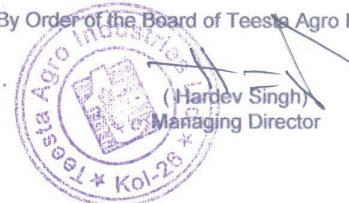
- As the Company's business activity falls within a single significant primary business segment, i.e. manufacturing and selling of chemical fertilisers, no separate segment information is disclosed.
- The results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st October, 2015.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September, 2015, as required under clause 41 of the Listing Agreement.

## 4. Investor Complaints :

Pending at the beginning of the quarter	Nil
Received during the quarter	0
Resolved during the quarter	0
Remaining unresolved at the end of the quarter	Nil

Place : Kolkata,  
Date : 31st October, 2015

By Order of the Board of Teesta Agro Industries Ltd.



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

(Rs. in lakhs)

PARTICULARS	Unaudited					Audited
	Quarter Ended			Year to Date		
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	
1. a) Net Sales/Income from Operations	1441	384	2159	1825	2913	7448
b) Other Operating Income	0	0	0	0	0	0
<b>2. Expenditure</b>						
a) (Increase)/decrease in stock in trade & WIP	581	(675)	(255)	(94)	(995)	254
b) Consumption of raw materials	568	780	1992	1348	3163	5638
c) Employees cost	116	111	119	227	235	494
d) Power & Fuel	54	54	76	108	137	297
e) Depreciation	15	35	28	50	65	122
f) Other expenditure	85	80	196	165	288	598
g) Total	1419	385	2156	1804	2893	7403
3. Profit from Operations before Other Income, Interest and Exceptional Items	22	(1)	3	21	20	45
4. Other Income	35	32	35	67	44	144
5. Profit before Interest and Exceptional Items	57	31	38	88	64	189
6. Interest	26	10	13	36	16	27
7. Profit after Interest but before Exceptional Items	31	21	25	52	48	162
8. Exceptional Items	0	0	0	0	0	193
9. Profit (+)/ Loss (-) from Ordinary Activities before tax	31	21	25	52	48	355
10. Tax expense	10	10	10	20	17	83
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax	21	11	15	32	31	272
12. Extraordinary Item (net of tax expense)	0	0	0	0	0	0
13. Net Profit (+)/Loss(-) for the period	21	11	15	32	31	272
14. Paid-up equity share capital (Face value of share Rs.10/- each)	561	561	561	561	561	561
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						4263
16. Basic and diluted EPS (Rs.)						
- before Extraordinary items	0.38	0.20	0.27	0.58	0.56	4.89
- after Extraordinary items	0.38	0.20	0.27	0.58	0.56	4.89
<b>PARTICULARS OF SHAREHOLDING</b>						
1. Public Shareholding						
- Number of shares	3,104,410	3,104,410	3,104,410	3,104,410	3,104,410	3,104,410
- Percentage of shareholding	55.34	55.34	55.34	55.34	55.34	55.34
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares to promoters holdings	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares of total share capital	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	2,505,590	2,505,590	2,505,590	2,505,590	2,505,590	2,505,590
- Percentage of shares to promoters holdings	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares of total share capital	44.66	44.66	44.66	44.66	44.66	44.66

