ANTARIKSH INDUSTRIES LIMITED

(Formerly known as Chanakya Investments Limited)

Regd Off: Office No 609, 6th Floor, Inizio, Cardinal Gracious Road, Opp. P & G, Chakala, Andheri East, Mumbai - 400099.

CIN: L74110MH1974PLC017806; Tel: 022-25830011

Email ID: - antarikshindustrieslimited@gmail.com; Website: www.antarikshindustries.com

Dated: 5th January, 2018

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

Dear Sir

Sub: - Request for Condonation of delay letter for change of Name for Chanakya Investments Ltd to Antariksh Industries Limited

Scrip Code: - 501270

With reference of the captioned subject, it is hereby submitted that our company **Chanakya Investments Ltd** has changes its name via postal ballot on 21st October, 2016 and that time company has forgot to take prior approval from the BSE but company had uploaded all the notice and result to BSE.

Please accept our condonation and give us the approval for change of the name in BSE. Since company has filed all the correspondence with the BSE so you are requested to please accept the docs and condone the delay caused.

Thanking You
Yours Sincerely,
For Antariksh Industries Limited
(Formerly Know as Chanakya Investment Ltd)

Bhagwanji Patel
Director
DIN - 05019696

ANTARIKSH INDUSTRIES LIMITED

(Formerly known as Chanakya Investments Limited)

Regd Off: Office No 609, 6th Floor, Inizio, Cardinal Gracious Road, Opp. P & G, Chakala, Andheri East, Mumbai - 400099.

CIN: L74110MH1974PLC017806; Tel: 022-25830011

Email ID: - antarikshindustrieslimited@gmail.com; Website: www.antarikshindustries.com

CIRCULAR 01

Name of the Company	Antariksh Industries Limited (Formerly Known As Chanakya Investments Limited)
ISIN	INE825M01017
Registered Address of the Company **Telephone Nos. of the Company** **Fax Nos. of the Company**	Office No 609, 6th Floor, Inizio, Cardinal Gracious Road, Opp. P & G, Chakala, Andheri East, Mumbai - 400099
Correspondence Address of the Company **Telephone Nos. of the Company** **Fax Nos. of the Company**	Office No 609, 6th Floor, Inizio, Cardinal Gracious Road, Opp. P & G, Chakala, Andheri East, Mumbai - 400099
Name of the Compliance Officer of the Company **Telephone Nos. of the Compliance Officer** **Fax Nos. of the Compliance Officer** **E-mail of the Compliance Officer**	Mr. Bhagwanji Patel Tel. No. :022-25830011 E-Mail : antarikshindustrieslimited@gmail.com
Name of the Company Secretary of the Company **Telephone Nos. of the Company Secretary** **Fax Nos. of the Company Secretary** **E-mail of the Company Secretary**	
Name of the Chairman / Executive Director of the Company	Mr. Bhagwanji Patel
Name of the Managing Director of the Company	Mr. Bhagwanji Patel
Registrar and Transfer Agents of the Company (If In-house mention – IN-HOUSE) **Address of the Registrar and Transfer Agents (If In-house, provide the address for correspondence by investors)**	
Whether Common Agency appointed for share transfers by the Company (Yes/No)	Yes

Antariksh Industries Limited

ANTARIKSH INDUSTRIES LIMITED

(Formerly known as Chanakya Investments Limited)

Regd Off: Office No 609, 6th Floor, Inizio, Cardinal Gracious Road, Opp. P & G, Chakala, Andheri East, Mumbai - 400099.

CIN: L74110MH1974PLC017806; Tel: 022-25830011

Email ID: - antarikshindustrieslimited@gmail.com; Website: www.antarikshindustries.com

Date: 11/12/2017

To,
BSE Limited
Department of Corporate Services
14th Floor, P.J. Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 501270

Dear Sir,

Sub: Request to change the name of the Company from Chanakya Investments Limited to Antariksh Industries Limited

With reference to the captioned subject we hereby submit the following documents for change of the name of the company from Chanakya Investments Limited to Antariksh Industries Limited with stock exchange

Sr. No	List of Documents	Annexure
1	Certificate of Incorporation subsequent to change in name of the Company.	Annexure-I
2	A statement of detailed reasons for change in the name of the company as submitted to the Registrar of Companies for obtaining a fresh certificate of incorporation consequent to change in the name of the Company.	Annexure-II
3	Three copies of specimen of printed stickers for affixing on share certificates (Showing new name)	Annexure-III
4	Copy of receipt of payment of the Annual Listing Fees for the current year and arrears, if any	Annexure-IV
5	Undertaking from the Managing Director/Company Secretary of the Company that the share certificates not corrected with the new name of the Company shall also be good delivery in the market, as per the Guidelines for Good and Bad Delivery of documents, approved by SEBI	Annexure- V
6	Undertaking from the Managing Director/Company Secretary of the Company that the Company will affix the stickers bearing the new name of the Company as and when the security certificates are	Annexure- VI

	lodged with the Company or with its transfer agent for transfer, split, consolidation, etc.	
7	Brief details about the current line of business of the Company	Annexure- VII
8	Date of last name change of the Company	There is no change in the name of the Company since its incorporation on 01th October, 1974
9	Undertaking from the Managing Director/Company Secretary of the Company that at least 50% of the total revenue in the preceding1-year period has been from the activity suggested by the new name of the Company	This clause is not applicable. The copy of certificate obtained from the Director at the time of change of Name with ROC.
10	Certificate from the Auditor stating that at least 50% of the total revenue in the preceding1-year period has been from the activity suggested by the new name of the Company, also providing detailed bifurcation of income earned by the Company under various activities.	This clause is not applicable. The copy of certificate obtained from the Chartered Accountant is annexed.
11	A latest Annual Report	Annexed
12	Non-refundable fee of Rs. 28,625/- in favour of BSE Ltd.	Applicable
13	Names of Stock Exchanges where the company's securities are presently listed: **Bombay Stock Exchange**	BSE Limited
14	When a company changes its name and line of business, it should include the turnover, income etc from such new activities separately in the quarterly/annual results for a period of 3 years from the date of change in name of the company	Yes
15	PAN No. of the Company	AABCC1202A

Kindly acknowledge the receipt of the same and oblige.
Thanking you,

Yours faithfully,

For ANTARIKSH INDUSTRIES LIMITED
(Formerly known as Chanakya Investments Limited)

BHAGWANJI PATEL
Managing Director
DIN:- 05019696

Encl: As Above

ANNEXURE- II

Detailed Reason for Change in the name of the Company:

The company has been engaged in the business of Media & Real Estate.

The Board of Directors from time to time has always considered the proposals for diversification into the areas which would be profitable for the Company.

Therefore as a part of diversification plans, for further growth of the Company and for increasing operations and profits of the Company, the Board has decided to extend its scope of working in the areas of Real Estate and Logistic allied areas of operations on its own.

The Board of Directors with the approvals of shareholders has changed its object clauses of the Memorandum of association of the company

Therefore as a part of diversification plans and to avail the benefit of the Current economic scenario, for further growth of the Company and for increasing operations and profits of the Company, the Board has decided to extend its scope of working.

Further in view of the change in object clauses of the company the Board of Directors of the company changed the name of the company as the old name was not in line with the revised objectives of the company. Hence in order to ensure that the name of the company adequately reflects the business being carried on by the Company. Accordingly it is proposed to appropriately change the name of the company from **Chanakya Investments Limited** to **Antariksh Industries Limited** as approved by the Ministry of Corporate Affairs.

The proposed amendment to the Name clause will reflect the activities to be carried on by the Company.

For **Antariksh Industries Limited**
***(Formerly known as* Chanakya Investments Limited)**

BHAGWANJI PATEL
Managing Director
DIN: 05019696

Place: Mumbai
Date: 11/12/2017

सत्यमेव जयते

GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS

Office of the Registrar of Companies

Everest, 100 Marine Drive, Mumbai, Maharashtra, India, 400002

Certificate of Incorporation pursuant to change of name

[Pursuant to rule 29 of the Companies (Incorporation) Rules, 2014]

Corporate Identification Number (CIN): L74110MH1974PLC017806

I hereby certify that the name of the company has been changed from CHANKYA INVESTMENTS LIMITED to ANTARIKSH INDUSTRIES LIMITED with effect from the date of this certificate and that the company is limited by shares.

Company was originally incorporated with the name CHANKYA INVESTMENTS LIMITED.

Given under my hand at Mumbai this Seventh day of November two thousand sixteen.

Ministry of Corporate Affairs - Govt of India

Digitally signed by Ministry of Corporate Affairs - Govt of India
DN: c=IN, o=Ministry of Corporate Affairs - Govt of India, ou=CID - 934384, postalCode=400002, st=Maharashtra, street=MARINE LINES, 2.5.4.51=100 EVEREST BLDG MARINE DRIVE, cn=Ministry of Corporate Affairs - Govt of India
Reason: I attest to the accuracy and integrity of this document
Date: 2016.11.07 19:14:36 +05'30'

TRUPTI SUBHASH SHARMA

Registrar of Companies

RoC - Mumbai

Mailing Address as per record available in Registrar of Companies office**:**

ANTARIKSH INDUSTRIES LIMITED

MALHOTRA HOUSE 5TH FLOOROPP G P O, FORT, MUMBAI, Mumbai City, Maharashtra, India, 400001

सत्यमेव जयते

GOVERNMENT OF INDIA

MINISTRY OF CORPORATE AFFAIRS

Registrar of companies, Mumbai
Everest, 100 Marine Drive, Mumbai, Maharashtra, India, 400002

Corporate Identity Number: L74110MH1974PLC017806

SECTION 13(1) OF THE COMPANIES ACT, 2013

Certificate of Registration of the Special Resolution Confirming Alteration of Object Clause(s)

The shareholders of M/s ANTARIKSH INDUSTRIES LIMITED having passed Special Resolution in the Annual/Extra Ordinary General Meeting held on 29-09-2017 altered the provisions of its Memorandum of Association with respect to its objects and complied with the Section 13(1) of the Companies Act, 2013.

I hereby certify that the said Special Resolution together with the copy of the Memorandum of Association as altered has this day been registered.

Given under my hand at Mumbai this Thirtieth day of October Two thousand seventeen.

DS MINISTRY OF CORPORATE AFFAIRS 23

Digitally signed by DS MINISTRY OF CORPORATE AFFAIRS 23
DN: c=IN, o=MINISTRY OF CORPORATE AFFAIRS, postalCode=400002, st=Maharashtra, street=MUMBAI, 2.5.4.51=100 EVEREST BUILDING MARINE DRIVE, cn=DS MINISTRY OF CORPORATE AFFAIRS 23
Reason: I attest to the accuracy and integrity of this document
Date: 2017.10.30 15:22:45 +05'30'

RAMDAS GUPTA

Registrar of Companies

RoC - Mumbai

Mailing Address as per record available in Registrar of Companies office**:**

ANTARIKSH INDUSTRIES LIMITED

OFFICE NO 609, 6TH FLOOR, INIZIO, CARDINAL, GRACIOUS ROAD, OPP. P & G, CHAKALA, ANDHERI EAST, MUMBAI, Mumbai City, Maharashtra, India, 400099

ANTARIKSH INDUSTRIES LIMITED

(Formerly known as Chanakya Investments Limited)

Regd Off: Office No 609, 6th Floor, Inizio, Cardinal Gracious Road, Opp. P & G, Chakala, Andheri East, Mumbai - 400099.

CIN: L74110MH1974PLC017806; Tel: 022-25830011

Email ID: - antarikshindustrieslimited@gmail.com; Website: www.antarikshindustries.com

ANNEXURE – II

In view of change in Management of the Company and change in main object of the company, company changed its name to reflect the true nature of business. Accordingly, name of the company is changed to "**Antariksh Industries Limited**" as approved by the Registered of Companies, Maharashtra, Mumbai / Ministry of Corporate Affairs. The proposed change of name is done with the approval of shareholder through Special Resolution pursuant to the provision of Sections 13 and 14 of the Companies Act, 2013

Antariksh Industries Limited

(Formerly Known as Chanakya Investments Limited)
CIN : L74110MH1974PLC07806 (Incorporated under the companies act, 1956)

Regd. Office: Office No 609, 6th Floor, Inizio, Cardinal Gracious Road,
Opp. P & G, Chakala, Andheri (East) - 400099

Antariksh Industries Limited

(Formerly Known as Chanakya Investments Limited)
CIN : L74110MH1974PLC07806 (Incorporated under the companies act, 1956)

Regd. Office: Office No 609, 6th Floor, Inizio, Cardinal Gracious Road,
Opp. P & G, Chakala, Andheri (East) - 400099

Annexure - III

To,
Unified Business Commercial
BSE Limited
22nd Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Subject: Payment of Annual Listing Fee for Financial year 2017-2018

Company Code	585
Company Name	CHANAKYA INVESTMENTS LTD.,
Invoice No	20180000191
Reference No	ALF201718-585
Total Amount Billed	287500

Following information has to be filled in by the company:

Fees Remitted	2,87,500/-
Amount of TDS, if any *#$	-
Financial Year of TDS deduction	FY 2017-18 (Incase of any adjustment kindly confirm with the Exchange)
RTGS/NEFT UTR Ref No. & date	IBKLR92017042700047795 (27.04.17)
Cheque No/ DD No & date (where applicable)	

* Company may please note that incase of TDS deduction if any, failure of notification and failure to submit the TDS certificate and non-reflection of TDS in 26AS of BSE Limited, within the prescribed time as per the Income Tax Act will be treated as short payment of Fees by the Company and will attract an interest on the same

\# TDS Adjustment if any for previous period should be done only after confirmation from the Exchange (unified.commercial@bseindia.com). Any adjustment done without confirmation will be treated as short payment of fees and will attract an interest on the same.

$ In case the TDS deducted pertains to any other year, other than current financial year, kindly intimate the same.

Instrument in name other than "BSE Limited" will be treated as non-payment of fees.

Contact Details:

Name of Authorized Person	CA Mahavir Shah
Telephone No.:	+91 80800 68933
Email ID :	roCantariksh@gmail.com

Authorized Signatory

Notes :

1. Incase of RTGS/NEFT, you are requested to send a soft copy of the annexure to unified.commercial@bseindia.com.
2. Please mention the Invoice Number on the Reverse of Cheque/Demand Draft.

ANTARIKSH INDUSTRIES LIMITED

(Formerly known as Chanakya Investments Limited)

Regd Off: Office No 609, 6th Floor, Inizio, Cardinal Gracious Road, Opp. P & G, Chakala, Andheri East, Mumbai - 400099.

CIN: L74110MH1974PLC017806; Tel: 022-25830011

Email ID: - antarikshindustrieslimited@gmail.com; Website: www.antarikshindustries.com

ANNEXURE V

To,
General Manager,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai-400 001

Dear Sir,

Sub: - Request to change the name of the company from Chanakya Investments Limited to Antariksh Industries Limited

TO WHOMSOEVER IT MAY CONCERN

I, Bhagwanji Patel, Managing Director of the Company hereby undertake and confirm that the share certificates not corrected with the new name of the Company shall also be good delivery in the market, as per the Guidelines for Good and Bad Delivery of documents, approved by SEBI.

For **ANTARIKSH INDUSTRIES LIMITED**
(Formerly known as Chanakya Investments Limited)

Bhagwanji Patel
Managing Director
DIN: 05019696

Place: Mumbai
Date: *11/12/2017*

ANTARIKSH INDUSTRIES LIMITED

(Formerly known as Chanakya Investments Limited)

Regd Off: Office No 609, 6th Floor, Inizio, Cardinal Gracious Road, Opp. P & G, Chakala, Andheri East, Mumbai - 400099.

CIN: L74110MH1974PLC017806; Tel: 022-25830011

Email ID: - antarikshindustrieslimited@gmail.com; Website: www.antarikshindustries.com

ANNEXURE VI

To,
General Manager,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai-400 001

Dear Sir,

Sub: - Request to change the name of the company from Chanakya Investments Limited to Antariksh Industries Limited

TO WHOMSOEVER IT MAY CONCERN

I, Bhagwanji Patel, Managing Director of the Company hereby undertake and confirm that the Company will affix the stickers bearing the new name of the Company as and when the security certificates are lodged with the Company or with its transfer agent for transfer, spilt consolidation etc.

For **ANTARIKSH INDUSTRIES LIMITED**
(Formerly known as Chanakya Investments Limited)

Bhagwanji Patel
Managing Director
DIN: 05019696

Place: Mumbai
Date: *11/12/2017*

Antariksh Industries Limited

(Formerly Known as Chanakya Investments Limited)
CIN : L74110MH1974PLC07806 (Incorporated under the companies act, 1956)

Regd. Office: Office No 609, 6th Floor, Inizio, Cardinal Gracious Road,
Opp. P & G, Chakala, Andheri (East) - 400099

THIS IS TO CERTIFY THAT the person/s named in this Certificate is/are the Registered Holder/s of the within-mentioned share/s bearing the distinctive number/s herein specified in the above Company subject to the Memorandum and Articles of Association of the Company and that the amount endorsed hereon has been paid up on each share

EQUITY SHARES EACH OF RUPEES 10 —
AMOUNT PAID UP PER SHARE RUPEES 10 —

Reg. Folio No. 0-05 Certificate No. 010

Name/s of the Holder/s MRS. CHANDRABHAGA DANGRA

No. of Shares Held FIFTY ONLY (50)

Distinctive No/s. 451 TO 500

GIVEN under the Common Seal of the Company on 9TH DECEMBER, 1974

Director Director

Authorised Signatory

ANTARIKSH INDUSTRIES LIMITED

(Formerly known as Chanakya Investments Limited)

Regd Off: Office No 609, 6th Floor, Inizio, Cardinal Gracious Road, Opp. P & G, Chakala, Andheri East, Mumbai - 400099.

CIN: L74110MH1974PLC017806; Tel: 022-25830011

Email ID: - antarikshindustrieslimited@gmail.com; Website: www.antarikshindustries.com

Annexure- VII

Breif description of Main Object:-

The Objects to Be Pursued by the Company is: —

(A) 1. To carry on the business of purchase, sell, develop, construct, reconstruct, alter, modify, build, transfer, take on lease, invest in real estate properties and to carry on the business in India or elsewhere either on its own or in as civil contractors, infrastructural development contractors, Contracts for Maintenance and to construct, acquire, develop establish, consult, provide maintain, administer or otherwise undertake contracts for any type of civil construction, infrastructure, development works, road construction, erection, maintenance, layout, repair, demolition work of highways, sub-ways, underground, tunnels, runways, flyovers, freeways, railways, earthwork and irrigation projects, agricultural activities, power house, reclamation, buildings, apartments, reservoirs, water courses, dam, jetties, water works, gardens, recreation facilities, power transmission lines, factory sites, RCC & Steel Structure, and steel fabrication, godowns, ware houses, lands and house schemes, township, holiday resorts, hotels, motels, and in particular preparing of building sites and maintaining and rehabilitation of all types of structure, flats, houses, factories, shopping, complexes, garages, warehouses, buildings, works, workshops, hospitals, nursing homes, clinics, godowns, and other commercial educational purpose and to create all types of infrastructure faculties and for these purposes to purchase, take on lease, or otherwise acquire and hold any agricultural or non agricultural lands and prepare lay-out thereon or buildings of any tenure or description wherever situate, or rights or interests therein or connected therewith and to carry on the business as logistic providers, transporters, booking agents, forwarding agents, clearing agents, shipping agents, warehouse, exporters and importers, for transport or movement of goods, live stock and passengers through roadways, ropeways, railways, airways and waterways or any other mode of transport, and to make arrangements with transporters, airlines, shipping agents, or other concerns engaged in logistics including carriage or transport of goods, live stocks or passengers in any manner, both inland and overseas.

Antariksh Industries Limited

ANTARIKSH INDUSTRIES LIMITED

(Formerly known as Chanakya Investments Limited)

Regd Off: Office No 609, 6th Floor, Inizio, Cardinal Gracious Road, Opp. P & G, Chakala, Andheri East, Mumbai - 400099.

CIN: L74110MH1974PLC017806; Tel: 022-25830011

Email ID: - antarikshindustrieslimited@gmail.com; Website: www.antarikshindustries.com

To,
General Manager,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai-400 001

Dear Sir,

Sub: - Request to change the name of the company from Chanakya Investments Limited to Antariksh Industries Limited

TO WHOMSOEVER IT MAY CONCERN

I, Bhagwanji Patel, Managing Director of the Company hereby undertake and confirm that the quarterly/annual results will include the turnover, income etc from such new activities separately for a period of 3 years from the date of change in name of the company.

For **ANTARIKSH INDUSTRIES LIMITED**
(Formerly known as Chanakya Investments Limited)

Bhagwanji Patel
Managing Director
DIN: 05019696

Place: Mumbai
Date: *11/12/2017*

42nd ANNUAL REPORT

OF

ANTARIKSH INDUSTRIES LIMITED

(Formerly known as CHANAKYA INVESTMENTS LIMITED)

FOR

FINANCIAL YEAR 2016-17

Corporate Information

BOARD OF DIRECTORS:

Mr. Bhagwanji Patel	Director
Mr. Utkarsh Goyal	Director
Mr. Pravin Babruvahan Shah	Director
Mr. Nilesh Ashok Kulkarni	Director
Mrs. Renu Surendra Gupta	Director
Mr. Prashant Vasudeo Vaidya	Director

STATUTORY AUDITORS:

DMKH & CO., CHARTERED ACCOUNTATNS

803-804, Ashok Heights, Opp. Saraswati Apartment,
Niklaswadi Road, Near Bhuta School, Old Nagardas X Road,
Gundavali, Andheri (East), Mumbai, Maharashtra 400069.

REGISTERED OFFICE:

Office No 609, 6th Floor, Inizio, Cardinal Gracious Road,
Opp. P & G Plaza, Chakala, Andheri (East), Mumbai – 400099.
Email: rocantariksh@gmail.com

REGISTRAR & SHARE TRANSFER AGENT:

Adroit Corporate Services Pvt. Ltd

Add: 19/20 Jaferbhoy Ind. Estate, 1st floor,
Makwana Road, Marol, Andheri (E), Mumbai – 400 059.
Tel No. +91-22- 4227 0400 / 2859 6060 / 2859 4060
Email: **support@adroitcorporate.com**

BANKERS:

Bank of Maharashtra
IDBI Bank
HDFC Bank Ltd.

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NOTICE

Notice is hereby given that the Annual General Meeting of **ANTARIKSH INDUSTRIES LIMITED** (Formerly Known as Chanakya Investments Limited) will be held at Registered Office of the company situated at Office No 609, 6thFloor, Inizio, Cardinal, Gracious Road, Opp. P & G, Chakala, Andheri East, Mumbai – 400099, on Friday 29th September, 2017 at 11.00 A.M., to transact the following business:

Ordinary Business

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended 31stMarch, 2017 and the Reports of the Directors and Auditors thereon.
2. To consider and if thought fit to pass with or without modification(s) the following resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and applicable provisions, if any of the Companies Act, 2013, **M/S. DMKH & CO, Chartered Accountants**, (Firm Registration No. 116886W), be and is here by appointed as the Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of 46nd Annual general meeting of the Company to be held in the Year 2021 subject to ratification at each year AGM.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this resolution and/or otherwise considered by them to be in the best interest of the Company including fixation of their remuneration and reimbursement of out of pocket expenses incurred in connection hereto."

Special Business

3. Change in Object:

To consider and if thought fit to pass with or without modification(s) the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 13 read with rules framed there under and all other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof), and subject to necessary approval(s) if any, from the competent authorities, Clause III (A) of the Main Objects of the Memorandum of Association of the Company be altered by replacing the existing clause III (A) of the Memorandum of Association of Company

"To deal in, purchase, sell, develop, construct, reconstruct, alter, modify, build, transfer, take on lease, invest in real estate properties and to carry on the business in India or elsewhere either on its own or in as civil contractors, infrastructural development contractors, Contracts for Maintenance and to construct, acquire, develop establish, consult, provide maintain, administer or otherwise undertake contracts for any type of civil construction, infrastructure, development works, road construction, erection, maintenance, layout, repair, demolition work of highways, sub-ways, underground, tunnels, runways, flyovers, freeways, railways, earthwork and irrigation projects, agricultural activities, power house, reclamation, buildings, apartments, reservoirs, water courses, dam, jetties, water works, gardens, recreation facilities, power transmission lines, factory sites, RCC & Steel Structure, and steel fabrication, godowns, ware houses, lands and house schemes, township, holiday resorts, hotels, motels, and in particular preparing of building sites and maintaining and rehabilitation of all types of structure, flats, houses, factories, shopping, complexes, garages, warehouses, buildings, works, workshops, hospitals, nursing homes, clinics, godowns, and other commercial educational purpose and to create all types of infrastructure faculties and for these purposes to purchase, take on lease, or otherwise acquire and hold any agricultural or non agricultural lands and prepare lay-out thereon or buildings of any tenure or description wherever situate, or rights or interests therein or connected therewith and to carry on the business as logistic providers, transporters, booking agents, forwarding agents, clearing agents, shipping agents, warehouse, exporters and importers, for transport or movement of goods, live stock and

Antariksh Industries Limited

passengers through roadways, ropeways, railways, airways and waterways or any other mode of transport, and to make arrangements with transporters, airlines, shipping agents, or other concerns engaged in logistics including carriage or transport of goods, live stocks or passengers in any manner, both inland and overseas."

"**RESOLVED FURTHER THAT Mr. Bhagwanji Patel (DIN: 05019696),** Director of the company, be and hereby severally authorized to make necessary changes in the Object clause of the Memorandum of Association of the company and to do all such acts, deeds, matters and things and execute all such agreements, documents, instruments and writings as may be required including filing of requisite forms, files, reports, returns and documents with such appropriate authorities, with the authority to delegate all or any of its powers herein conferred to any officer(s) of the Company and/ or any other person(s), to give effect to this resolution."

4. **To consider powers to the Board of Directors to Borrow Moneys in Excess of Paid up Capital and Free Reserves of the Company:**

To consider and if thought fit to pass with or without modification(s), the following Resolution as Special Resolution:

"**RESOLVED THAT** subject to the provisions of Section 180 (1) (c) of the Companies Act, 2013 including any statutory modifications or re-enactments thereof and in supersession of all the earlier resolutions passed in this regard, the Board of Directors (hereinafter referred to as the Board), including any committee thereof for the time being exercising the powers conferred on them by this resolution, be and are hereby authorized to borrow money, as and when required, from, including without limitation, any Bank and/or Public Financial Institution as defined under Section 2 (72) of the Companies Act, 2013 and/or eligible foreign lender and/or any entity/entities and/or authority/authorities and/ or through suppliers credit, any other securities or instruments, such as floating rate notes, fixed rate notes, syndicated loans, debentures, commercial papers, short term loans, Inter Corporate Deposits or any other instruments etc. and/or through credit from official agencies and/or by way of commercial borrowings from the private sector window of multilateral financial institution, either in rupees or in such other foreign currencies as may be permitted by law from time to time, as may be deemed appropriate by the Board for an aggregate amount not exceeding Rs. 100 Crores (Rupees One Hundred Crores Only), notwithstanding that money so borrowed together with the monies already borrowed by the Company, if any (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital of the Company and its free reserves, that is to say, reserves not set apart for any specified purpose."

"**RESOLVED FURTHER THAT** the **Mr. Bhagwanji Patel (DIN: 05019696),** Director of the company be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution."

5. **Giving Loans/ Guarantees or providing securities for and on behalf of Subsidiary Companies (including overseas subsidiaries) and/or making investments in such Subsidiary Companies (including overseas subsidiaries):**

To consider and if thought fit to pass with or without modification(s), the following Resolution as Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 186 of the Companies Act, 2013 and any other applicable provisions of the Companies Act, 2013 and rules made there under (including any statutory modification thereof for the time being in force and as may be enacted from time to time), subject to such approvals, consents, sanctions and permissions, as may be necessary, and the Articles of Association of the Company and all other provisions of applicable laws, consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall include any Committee constituted by the Board or any person(s) authorized by the Board to exercise the powers conferred on the Board by this Resolution), to give loans to any subsidiary companies (including

overseas subsidiaries) and / or give any guarantee or provide security in connection with a loan to any subsidiary company(ies) (including overseas subsidiaries) and / or acquire by way of subscription, purchase or otherwise, the securities of any subsidiary company(ies) (including overseas subsidiaries) up to an aggregate amount not exceeding ` 100Crores notwithstanding that the aggregate of the loans or guarantees or securities so far given or to be given and/ or securities so far acquired or to be acquired by the Company may collectively exceed the limits prescribed under Section 186 of the Companies Act, 2013.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of the Company be and is hereby authorized to take from time to time all decisions and such steps as may be necessary forgiving loans, guarantees or providing securities or for making such investments and to execute such documents, deeds, writings, papers and/or agreements as may be required and do all such acts, deeds, matters and things, as it may in its absolute discretion, deem fit, necessary or appropriate."

6. Change in capital clause:

To consider and, if thought fit, to pass, with or without modifications, the following resolution as an Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 13 and 61 and other applicable provisions of the Companies Act, 2013 and rules framed there under and subject to amendments thereto from time to time and subject to such approvals, permissions, sanctions, consents, if any, as may be required from any authority, the consent of the members be and is hereby accorded to alter Share Capital Clause of Memorandum of Association of the Company, The authorized Share Capital of the Company be and is hereby increased from the present Authorized Share Capital of Rs. 25,00,000/- (Rupees Twenty Five Lacs) divided into 2,50,000 Equity Shares of Rs. 10/- each to Rs. 10,00,00,000/ (Rupees Ten Crore) divided in 1,00,00,000 (One Crore) Equity Shares of Rs. 10/- each pari passu with existing shares which shall read as under:

V. The Authorized Share Capital of the Company is Rs. 10,00,00,000/- (Rupees Ten Crore Only) divided into 1,00,00,000 (One Crore) Equity Shares of Rs. 10/-(Rupees Ten) each."

"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Director of the Company be and is hereby severally authorized to make necessary changes in the Capital clause of the Memorandum of Association of the Company and to do all such acts, deeds, matters and things and execute all such agreements, documents, instruments and writings as may be required including filing of requisite forms, files, reports, returns and documents with such appropriate authorities, with the authority to delegate all or any of its powers herein conferred to any officer(s) of the Company and/ or any other person(s), to give effect to this resolution."

7. Regularization of Additional Director, Mr. Narendra Prabhakar Mahajani (DIN -01048676) :

To consider and, if thought fit, to pass, with or without modifications, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Sections 160 & 161 of the Companies act, 2013 and any other applicable provisions if any, Mr. Narendra Prabhakar Mahajani, who was appointed as an Additional Director on July 15, 2017 be and is hereby appointed as a Director of the Company who is not liable to retire by rotation.

RESOLVED FURTHER THAT all the Directors of the company, be and are hereby severally authorized to file relevant forms with the Registrar of companies, Mumbai, and to do such other acts, deeds and things as may be considered necessary in connection with the above appointment"

Antariksh Industries Limited

8. **Change of designation of Mr. Bhagwanji Patel (DIN: 05019696) from Executive Director to Managing Director of the Company with effect from 1st October, 2017:**
To consider and, if thought fit, to pass, with or without modifications, the following resolution as an Ordinary Resolution

RESOLVED THAT pursuant to Section 2(18) & Section 203 read with rule made there under and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force **Shri Bhagwanji Patel**, be and is hereby appointed as Managing Director w.e.f. 1st October, 2017 at a monthly remuneration of Rs. 10,000/- amount to perform the duties assigned to him by the Board of Directors from time to time.

Salary & Perquisites:

1	Basic Salary: Rs.10,000/- per month w.e.f 1st October, 2017
2	Commission: **NIL**
3	House Rent Allowance : **NIL**
4	Reimbursement of medical expenses incurred in India or abroad including hospitalisation, nursing home and surgical charges for himself and family : **NIL**
5	Reimbursements of actual travelling expenses for proceeding on leave with family to anywhere in India or abroad : **NIL**
6	Reimbursement of membership fees : **NIL**
7	Personal accidents and Mediclaim Insurance Policy, premium: **NIL**
8	Reimbursement of Car, Telephone, Cell Phone, PC expenses : **NIL**
9	Other benefits like Gratuity, Provident Fund, Leave etc. : **NIL**

Other Terms and Conditions:
The terms and conditions of appointment of Executive Chairman may be altered and varied from time to time by the Board in such manner as may be mutually agreed, subject to such approvals as may be required and within applicable limits of the Companies Act, 2013.

No sitting fees will be paid to the MD for attending meeting of the Board of Directors or any committee thereof. Total Remuneration of **Shri Bhagwanji Patel** in any financial year shall not exceed 5% of the net profit of the Company during that year.

The appointment may be terminated by either party by giving three months' notice of such termination or salary in lieu thereof or by mutual consent.

FURTHER RESOLVED THAT the remuneration payable to **Shri Bhagwanji Patel** may be revised from time to time by the Board of Directors or any Remuneration Committee that may be formed for this purpose.

FURTHER RESOLVED THAT all the Directors, be and is hereby authorized to file Form DIR-12, Form MR-1, Form MGT 14 and any other Forms as may be required with the Registrar of Companies and to do all such acts, deeds, things etc. as may be required to implement the above resolutions."
By Order of the Board

For Antariksh Industries Limited
(Formerly Known as Chanakya Investments Limited)

2

Sd/-
Bhagwanji Patel
Director
DIN: 05019696

Sd/-
Utkarsh Goyal
Director
DIN: 05292970

Place: Mumbai
Date: 04/09/2017

Notes:

1. The relevant Explanatory Statement pursuant to section 102 (1) of the Companies Act,2013, in respect of Special Business at the meeting, is annexed hereto and forms part of this notice.

2. A Member entitled to attend and vote at the meeting may appoint a proxy to attend and vote on a poll on his/her behalf and such proxy need not be a member of the Company. A person can act as a proxy on behalf of not exceeding fifty Members and holding in the aggregate not more than 10% of Total Paid-up Share Capital of the Company. Any Member holding more than 10% of Total Paid-up Share Capital of the Company may appoint a single person as proxy and in such case, the said person shall not act as proxy for any other person or member. Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before the commencement of the Annual General Meeting, duly stamped. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/ authority as applicable. The Proxy-holder shall prove his/her identity at the time of attending the Meeting.

   Corporate Members are requested to send to the registered office of the Company, a duly certified copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, authorizing their representative to attend and vote at the Annual General Meeting.

3. Members are requested to bring their admission slip along with copy of the report and accounts to Annual General Meeting.

4. Relevant documents referred to in the accompanying Notice & Explanatory Statement would be available for inspection by the members at the Registered Office of the Company on all working days, except Saturday / Sunday & Public Holidays, between 11.00 a.m. to 1.00 p.m. up to the date of the Annual General Meeting.

5. The Company's Registrar and Transfer Agents for its Share Registry Work (Physical and Electronic) are Adroit Corporate Services Private Limited having its office at 19/20, Jaferbhoy Industrial Estate, 1st Floor, Makwana Road, Marol Naka, Andheri (East), Mumbai, Maharashtra, 400059.

6. The Register of Members and the Share Transfer Books of the Company will remain closed from 25th September, 2017 to 29th September, 2017(Both Days Inclusive) for the purpose of the Annual General Meeting.

7. Members are requested to notify immediately any changes, if any, in their registered addresses at an early date to the Registrar and Share Transfer Agent, quoting their folio numbers/client ID/ DP ID in all correspondence, so as to enable the Company to address any future communication at their correct address.

8. Members attending the meeting are requested to complete the enclosed attendance slip and deliver the same at the entrance of the meeting Venue.

9. Members desirous of seeking any information concerning the Accounts or operations of the Company are requested to address their queries in writing to the Company at least seven days prior to the Annual General Meeting so that the requested information can be made available at the time of the meeting.

10. Members holding shares in physical forms are requested to consider converting their holding to dematerialized form to eliminate all risk associated with physical shares and for ease in portfolio management. Member can contact the Company or the Company's Registrar and Transfer Agent, Adroit Corporate Services Private Limited, for assistance in this regard.

11. In case of joint holders attending the meeting, only such joint holders who are higher in the order of names will been titled to vote.

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12. Members can avail of the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of section 72 of the Companies Act, 2013. Members desiring to avail of this facility may send their nomination in the prescribed Form No. SH-13 duly filled in to Adroit Corporate Services Private Limited at the above mentioned address. Members holding shares in electronic form may contact their respective Depository Participants for availing this facility.

13. Members holding shares under multiple folios in identical order of names are requested to consolidate their holdings into one folio.

14. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company/Registrar & Share Transfer Agent.

15. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, Companies can serve Annual Reports & other communications through electronic mode to those members whose email IDs are registered with the Company/Depository Participants(s). As per provisions of Section 20 of the Companies Act, 2013 read with Rules there under, a document may be served on any member by sending it to him/her by post or by registered post or by speed post or by courier or by delivering at his/her office/home address or by such electronic mode as may be prescribed including by facsimile telecommunication or to electronic mail address, which the member has provided to his/her Depository Participants(s)/Company Share Transfer Agent from time to time for sending communications, provided that a member may request for delivery of any document through a particular mode, for which he/she shall pay such fees as may be determined by the Company in its Annual General Meeting. For members who have not registered their email address with the Company, the service of documents will be affected by other modes of services as provided in Section 20 of the Companies Act, 2013 read with the relevant Rules there under. Printed copies of the Notice of the Annual General Meeting of the Company interalia indicating the process and manner of e-voting along with Attendance Slip, Ballot Paper and Proxy Form is being sent to all members in the permitted mode.

Members are requested to support this Green Initiative by registering/updating their e-mail addresses with the Depository Participant (in case of Shares held in dematerialised form) or with Adroit Corporate Services Private Limited (in case of Shares held in physical form).

16. Members may also note that the Notice of the Annual General Meeting and the Annual Report for 2017 will also be available on the Company's website www.antarikshindustries.com for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, free of cost. For any communication, the shareholders may also send requests to the Company's designated email id: rocantariksh@gmail.com

17. Members can opt for one mode of voting i.e. either by physical ballot or through e-voting. If Members opt for e-voting then do not vote by Physical Ballot or vice versa. However, in case Members cast their vote both by Physical Ballot and e-voting, then voting done through e-voting shall prevail and voting done by Physical Ballot will be treated as invalid.

18. In order to enable its members, who do not have access to e-voting facility, to send their assent or dissent in writing in respect of the resolutions as set out in this Notice, a Ballot Form is attached. Members desiring to exercise vote by Ballot are requested to carefully read the instructions printed in the form, to complete the Ballot Form with assent (for) or dissent (against) and send it to Mr. Rajvirendra Singh Rajpurohit, Scrutinizer, Office No. 3, Sambhu Sadan Building, Devchand Nagar, 60 Feet Road, Bhayander

West, Thane - 401101, Tel.: 022- 28172666, Mobile : 8450938466, Email: rsrajpurohitandco@gmail.com so as to reach him on or before 28th September, 2017 by 5.00 p.m. Any Ballot Form received after the said date shall be treated as if the reply from the Members has not been received.

19. Members can request for a Ballot Form at Antariksh Industries Limited (Formerly Known as Chanakya Investments Limited), Office No 609, 6thFloor, Inizio, Cardinal, Gracious Road, Opp. P & G, Chakala, Andheri East, Mumbai – 400 099 or they may also address their request through E-mail to: rocantariksh@gmail.com.

20. The E-voting period for all items of business contained in this Notice shall commence from 26th September, 2017 at 9.00 a.m. and will end on 28th September, 2017 at 5.00 p.m. During this period equity shareholders of the Company holding shares either in physical form or in dematerialized form as on the cutoff date of 22nd September, 2017, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by any Member, he/she shall not be allowed to change its subsequently.

    The voting rights of Members shall be in proportion to their equity shareholding in the paid up equity share capital of the Company as on 22nd September, 2017.

21. Mr. Rajvirendra Singh Rajpurohit, Practicing Company Secretaries (Membership No. ACS 40228) an Independent Professional has been appointed as the Scrutinizer to Scrutinize the E-voting process in a fair and transparent manner (including the Ballot Form received from the members who do not have access to the e-voting process) in a fair and transparent manner.

22. The Results of E-voting shall be declared at the AGM of the Company and the results along with Scrutinizer's report shall be placed on the website of the Company thereafter and shall also be communicated to the Stock Exchanges. The Resolutions shall be deemed to be passed, if approved, on or before the date of 3rd October, 2017.

23. The Scrutinizer shall immediately after the conclusion of voting at the meeting, first count the votes casted at the meeting, thereafter unblock the votes casted through remote e-voting in the presence of at least 2 witnesses not in the employment of the Company and make, not later than 3 days of conclusion of the meeting and after scrutinizing such votes received shall make a Scrutinizer's report of the votes cast in favor or against or invalid votes in connection with the resolution(s) mentioned in the Notice of the Meeting and submit the same forthwith to the Chairman of the Company.

24. **Voting through electronic means:**

I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM) ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

Antariksh Industries Limited

IV. The remote e-voting period commences on 26th September, 2017 (9:00 am) and ends on 28th September, 2017 (5:00 P.M). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 19th August, 2017, may cast their vote by remote e-voting. The remote e- voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

V. The process and manner for remote e-voting are asunder:

A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)]:

(i) Open email and open PDF file viz; "remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.

Launch internet browser by typing the following URL: https://www.evoting.nsdl.com/

(ii) Click on Shareholder-Login

(iii) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.

(iv) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(v) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.

(vi) Select "EVEN" of "Antariksh Industries Limited (Formerly Known as Chanakya Investments Limited)".

(vii) Now you are ready for remote e-voting as Cast Vote page opens.

(viii) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.

(ix) Upon confirmation, the message "Vote cast successfully" will be displayed.

(x) Once you have voted on the resolution, you will not be allowed to modify your vote.

(xi) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to rsrajpurohitandco@gmail.com with a copy marked to evoting@nsdl.co.in

B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy]:

(i) Initialpasswordisprovidedasbelow/atthebottomoftheAttendanceSlipfortheAGM:

EVEN (Remote e-voting Event Number) USER ID PASSWORD/PIN:

(ii) Please follow all steps from Serial No.(ii) To Serial No.(xii)Above to cast vote.

VI. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the Downloads section of www.evoting.nsdl.com or call on toll free no.:1800-222-990.

VII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.

VIII. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

IX. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 19th August, 2017.

X. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 19th August, 2017, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Share Transfer Agent of the Company, i.e.

Adroit Corporate Services Private Limited. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.:1800-222-990.

XI. A member may participate in the AGM even after exercising his/her right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

XIII. Mr. Rajvirendra Singh Rajpurohit, Practicing Company Secretaries (Membership No. ACS 40228) an Independent Professional has been appointed as the Scrutinizer to Scrutinize the E-voting process in a fair and transparent manner (including the Ballot Form received from the members who do not have access to the e-voting process) in a fair and transparent manner.

XIV. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

XV. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

XVI. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.antarikshindustries.comand on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

By Order of the Board
For Antariksh Industries Limited
(Formerly Known as Chanakya Investments Limited)

2

Sd/-
Bhagwanji Patel
Director
DIN: 05019696

Antariksh Industries Limited

Sd/-
Utkarsh Goyal
Director
DIN: 05292970

Antariksh Industries Limited

Place: Mumbai
Date:04/09/2017

Explanatory Statement

The following explanatory statement, pursuant to Section 102 of the Companies Act, 2013 ('the Act'), set out all material facts relating to the business mentioned at the item No. 3 the accompanying Notice dated 04th September, 2017.

*Item No. 3**

Your Board is considering from time to time the proposal for diversification into areas which would be more profitable for the company as a part of diversification plans. For this purpose, the object clause of the company which is presently restricted its scope, required to be so made out to cover a wide range of activities to enable your company to consider embarking upon new activities relating to Infra & Logistics business.

Accordingly it is proposed to shift Existing clause no. 1 forming part of III-(A) of the Main Objects be deleted - insertion of new clause forming part of III-(A) of Main Object of the Memorandum of Association of the Company and the said clauses be renumbered as 1. The proposed change of object clause requires the approval of shareholders through special resolution pursuant to the provisions of Section 13 of the companies Act, 2013.

The alteration of object clause of Memorandum of Association as set out in the resolution is to facilitate diversification. This will carry out the business more economical and efficiently and the proposed activities can be under existing circumstance, conveniently and advantageously combined with the present activities of the Company. This will enlarge the operation of the Company. The draft copy of Memorandum and Articles of Association of the Company shall be open for inspection at the Registered Office of the Company during office hours on all working days, except Saturday and Sunday and other holidays, between 11:00 a.m. and 1:00 p.m. up to the date of declaration of results of AGM.

The amendment shall be effective upon the Registration of the Resolution with the Registrar of Companies (ROC) Mumbai. The Board of Directors accordingly recommends the resolution set out at Item No. 3 of the accompanying Notice for the approval of the Members.
None of the Directors and Managers of the Company and Key Managerial Personnel and their relatives is concerned in any way or interested in the resolution. Your Directors recommend the resolution for your approval as a Special Resolution.

*Item No. 4**

Keeping in view the Company's existing and future financial requirements to support its business operations, the Company needs additional funds. For this purpose, the Company is desirous of raising finance from various Banks and/or Financial Institutions and/or any other lending institutions and/or Bodies Corporate and/or such other persons/ individuals as may be considered fit, which, together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up capital and the free reserves of the Company. Hence it is proposed to increase the maximum borrowing limits upto Rs.100 crores (Rupees One Hundred Crores only). Pursuant to Section 180(1)(c) of the Companies Act, 2013, the Board of Directors cannot borrow more than the aggregate amount of the paid-up capital of the Company and its free reserves at any one time except with the consent of the members of the Company in a general meeting.

In order to facilitate securing the borrowing made by the Company, it would be necessary to create charge on the assets or whole of the undertaking of the Company. Section 180(1)(a) of the Companies Act, 2013 provides for the power to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company subject to the approval of members in the general meeting.

The Board recommends these resolutions for the approval of the members as Special Resolutions.

None of the Directors or the Key Managerial Personnel of the Company including their relatives is in any way concerned or interested in the resolutions.

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*Item No. 5**

Pursuant to Section 186 of the Companies Act, 2013 read with the Companies (Meeting of Board and its Power) Rules, 2014 and in supersession to the all earlier resolutions, the Board of Directors is authorized to give loans, guarantees or provide securities, acquire by way of subscription, investment, purchase or otherwise, the securities of any other body(ies) corporate, its own subsidiary, associate company as may be required from time to time, exceeding sixty percent of its paid up share capital, free reserves and securities premium account or one hundred percent of its free reserves and securities premium account, whichever is more.

In case the above limits are exceeded then, prior approval of shareholders by way of special resolution will be required. Members may note that in order to support its business activities, the Company may be required to give loans and/or any other form of debt to any person or other body corporate/s and / or give guarantee/s and / or provide security/ies in any subsidiary company and other body corporate/s and/or acquire by way of subscription, investment, purchase or otherwise, the securities of any other body corporate in connection with the limits prescribed under the Companies Act, 2013 and rules made there under and as the Board of Directors may think fit, provided that the total loans or investments made, guarantee given, security provided, shall not at any time exceed Rs. 100 Crores (Rupees One Hundred Crores) or limits so prescribed under section 186 (as may be amended from time to time), whichever is higher.

It is therefore necessary to obtain prior approval of the shareholders by means of a Special Resolution, authorizing the Board to exercise aforesaid powers, up to the maximum amount not exceeding Rs. 100 Crores (Rupees One Hundred Crores) outstanding at any point of time notwithstanding that the aggregate amount of all the loans / guarantees / securities / investments so far made together with the proposed loans / guarantees/ securities / investments exceeds the prescribed limits under the Companies Act, 2013.

In view of the same it is proposed to pass enabling resolutions authorizing Board of Directors of the company to give guarantees, securities, loans and/or make investments up to the limits as mentioned above or limits prescribed under Section 186 of the Companies Act, 2013 (as may be amended from time to time), whichever is higher.

The Board recommends passing this resolution as a Special Resolution. None of the Directors or Key Managerial Personnel's of the Company or their relatives is, in any way, concerned or interested, financially or otherwise in passing of the said Special Resolution.

*Item No. 6**

Consequent to division of the shares, the Capital Clause V of the Memorandum of Association of the Company are required to be altered by amending Clause V of Memorandum of Association detailed in the resolution. As per the provision of section 13, 61 read with rules framed there under, approval of shareholder is required for change of clause V of Memorandum of Association. Hence the Board recommends the above resolution set out in Item No. 6 of the Notice for your Approval by way of Special Resolution.

None of the Directors, Promoters, Key Managerial Personnel of the Company and their relatives is in any way, concerned or interested, financially or otherwise in the proposed resolution.

*Item No. 7**

Mr. Narendra Prabhakar Mahajani (DIN: 01048676) have been appointed by the Board of Directors ('the Board') as an Additional Director effective 15th July, 2017. The Board recommends the Resolutions as set out at item Nos. 7 of the Notice for your approval. As per the provisions of the Companies Act, 2013, Mr. Narendra Prabhakar Mahajani holds office up to the date of the ensuing Annual General Meeting.

Approval of the Members is required by way of an Ordinary Resolution for appointment and payment of remuneration to all above directors.

None of the Directors/Key Managerial Personnel of the Company/their relatives are in any way, concerned or interested in the proposed resolution except Mr. Narendra Prabhakar Mahajani.

Antariksh Industries Limited

*Item No. 8**

At the AGM of the Company held on 29th September, 2017 the Members have approved the appointment and terms of remuneration of Mr. Bhagwanji Patel as Chief Executive Officer for the period of Three Years.

The Board of Directors has re-appointed Mr. Bhagwanji Patel as MD for a further period of Three years with effect from once the said three year completed.

Salary & Perquisites:

1	Basic Salary: Rs.10,000/- per month w.e.f.1st October , 2017
2	Commission: NIL.
3	House Rent Allowance:NIL
4	Reimbursement of medical expenses incurred in India or abroad including hospitalisation, nursing home and surgical charges for himself and family : NIL
5	Reimbursements of actual travelling expenses for proceeding on leave with family to anywhere in India or abroad : NIL
6	Reimbursement of membership fees for a maximum of two clubs.
7	Personal accidents and Mediclaim Insurance Policy, premium : NIL
8	Reimbursement of Car, Telephone, Cell Phone, PC shall running expenses : NIL
9	Other benefits like Gratuity, Provident Fund, Leave etc. : NIL

Other Terms and Conditions:

The terms and conditions of appointment of Executive Chairman may be altered and varied from time to time by the Board in such manner as may be mutually agreed, subject to such approvals as may be required and within applicable limits of the Companies Act, 2013.

No sitting fees will be paid to the MD for attending meeting of the Board of Directors or any committee thereof. Total Remuneration of **Shri Bhagwanji Patel** in any financial year shall not exceed 5% of the net profit of the Company during that year.

The appointment may be terminated by either party by giving three months' notice of such termination or salary in lieu thereof or by mutual consent.

For Antariksh Industries Limited
(Formerly Known as Chanakya Investments Limited)

Sd/-
Bhagwanji Patel
Director
DIN: 05019696

Sd/-
Utkarsh Goyal
Director
DIN: 05292970

Place: Mumbai
Date: 04/09/2017

Directors Report

Your Directors are pleased to present their Annual Report on the Business and operations of the Company together with the Audited Statement of Accounts for the year ended 31st March, 2017.

Financial Results

The financial performance of your Company for the year ended March 31, 2017 is summarized below:

	(Rupees in Lacs)	
Particulars	**2016-2017**	**2015-2016**
Income from operations (Net)	9.88	(0.01)
Other Income	1.92	1.51
Total Income	11.80	1.50
Total Expenses	9.90	6.25
Profit/(Loss)	1.90	(4.75)
(-) Exceptional Items	-	-
Profit/(Loss)Before Tax	1.87	(4.75)
Tax		-
(-) Current Tax	0.36	-
(+) Deferred Tax	-	-
Net Profit After Tax	1.51	(4.75)
(-) Extraordinary Items	-	-
Net Profit	1.51	(4.75)

There were no material changes or commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the Financial Statements relate and the date of report.

Financial Highlights and State Of Company Affairs:

Total income of the company for the year under review is 11.80lacs The Company has earned **Profit of Rs. 1.51 lacs** as compared to last year loss of Rs. 4.75 Lacs..

Management Discussion and Analysis Report:

To avoid duplication between the Directors Report and the Management Discussion and Analysis Report for the year, we present below a composite summary of performance of the various business & functions of the Company.

Industry Overview:

The trend in slowdown in global growth continued during the year. India was the fastest growing large economy with a stable currency that performed better than the most emerging market currencies. If the industry players manage to restructure their operations as per the new realities, success will not be very hard to find now. The Company is in the process of changing its main object & diversifying into real estate, logistics & its related activities.

Business Overview:

New management has started business activities & it can be seen from financial statements. The present object of the Company is media, real estate & its related activities. The present management intends to carry out real estate, logistics & its related activities, wherein they have the specialization & expertise so the Company is in process of changing its main object. The management is confident of business potential in the new venture. Initially, these activities will be carried in and around Mumbai.

Antariksh Industries Limited

Adequacy of Internal Control:

The Company has robust internal control systems in place which are commensurate with the size and nature of the business. The internal controls are aligned with statutory requirements and designed to safeguard the assets of the Company. The internal control systems are complemented by various Management Information System (MIS) reports covering all areas. Increased attention is given to auto generation of MIS reports as against manual reports to take care of possible human errors or alteration of data. The Management reviews and strengthens the controls periodically.

Human Resource Development:

The Company recognizes the importance of Human Resource as a key asset instrumental in its growth. The Company believes in acquisition, retention and betterment of talented team players. With the philosophy of inclusive growth, the Company has redefined its performance management system. The new system focuses on progression of individual employees together with organizational goals. Under the new system increased thrust will be on job rotation and multi- skilling.

Manpower:

The company recognizes the importance of human value and ensures that proper encouragement both moral and financial is extended to employees to motivate them.

Segment-Wise Performance:

The Company is into single reportable segment only.

Compliance:

The Compliance function of the Company is responsible for independently ensuring that operating and business units comply with regulatory and internal guidelines. The Compliance Department of the Company is continued to play a pivotal role in ensuring implementation of compliance functions in accordance with the directives issued by regulators, the Company's Board of Directors and the Company's Compliance Policy. The Audit Committee of the Board reviews the performance of the Compliance Department and the status of compliance with regulatory/internal guidelines on a periodic basis.

New Instructions/Guidelines issued by the regulatory authorities were disseminated across the Company to ensure that the business and functional units operate within the boundaries set by regulators and that compliance risks are suitably monitored and mitigated in course of their activities and processes.

Cautionary Statement:

Investors are cautioned that this discussion contains statements that involve risks and uncertainties. Words like anticipate, believe, estimate intend, will, expect and other similar expressions are intended to identify "Forward Looking Statements". The company assumes no responsibility to amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events. Actual results could differ materially from those expressed or implied.

Dividend:

The Board of Directors does not recommend any Dividend for the year under review.

Subsidiary Companies:

The Company does not have any subsidiary Company.

Antariksh Industries Limited

Share Capital:

The Company is going to increase of Authorize Capital from 25 Lacs to 10 crore subject to approval of the shareholders. The paid-up capital of the Company as on 31st March, 2017 is Rs. 20,00,000/-.

Reserves:

The Company has earned profit of Rs. 1.51 lacs & the same has been transferred to the Reserves.

Acceptance of Fixed Deposits:

The Company has not accepted any Fixed Deposits from general public within the purview of Section 73, of the Companies Act, 2013, read with the Companies (Acceptance of Deposit) Rule, 2014, during the year under review.

Other Corporate Information:

The Management, as approved by the shareholders, has changed name of company from **"Chankya Investments Limited"** to **"Antariksh Industries Limited"** in records of registrar of companies. Further the company is in process to change the same in records of Bombay Stock Exchange (and other regulatory bodies, if any) where the company is listed.

Particulars of Contract or Arrangement with Related Party:

There is transaction with Related Party which requires disclosure under Section 134(3) (h) of the Companies Act, 2013 and Rule 8 (2) of the Companies (Accounts) Rules, 2014. and as defined under Regulation 23 of the SEBI (LODR) Regulations, 2015, there is Short Term Loan amounting Rs. 41,000 has been taken by the Company from Mr. Bhagwanji Patel, Director of the Company on 31st March 2017, to be disclosed in Form AOC - 2 in that regard. The policy on materiality of related party transactions and also on dealing with related party transactions as approved by the Board may be accessed on the Company website. All related party transactions which were entered into during the year were on arm's length basis and were in the ordinary course of business and did not attract provisions of section 188 of the Companies Act, 2013 and were also not material related party transactions under Regulation 23 of the SEBI (LODR) Regulations, 2015. Pursuant to Regulation 26(5) of the SEBI (LODR) Regulations, 2015, senior personnel made periodical disclosures to the Board relating to all material, financial and commercial transactions, where they had or were deemed to have had personal interest that might have been in potential conflict with the interest of the Company & same is nil

Loans, Investment and Guarantees by the Company:

There is no loan given, investment made, guarantee given or security provided by the Company to any entity under Section 186 of the Companies Act, 2013. Particulars of Investment made/loan given under section 186 of the Companies Act, 2013 are provided in the financial statement.

Internal Financial Controls:

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observations has been received from the Auditor of the Company for inefficiency or inadequacy of such controls.

Disclosures under Section 134(3) (l) of the Companies Act, 2013:

No material changes and commitments which could affect the Company financial position have occurred between the end of the financial year of the Company and the date of this report, except as disclosed elsewhere in this report.

Directors:

There is no change in the composition of the Board of Directors of the Company during the year under review, except appointment of Two Director.

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Mr. Bhagwanji Patel and Mr. Utkarsh Goyal have been appointed as Directors of the Company as on 29th August, 2016.

Mr. Narendra Prabhakar Mahajani appointed as Additional Director of the Company as on 15th July, 2017 and Mr. Pravin Babruvahan Shah Tender his resignation on 30th June, 2017.

DIN/PAN	Name	Begin date	End date
00365439	PRASHANT VASUDEO VAIDYA	29/06/2001	-
00399313	RENU SURENDRA GUPTA	30/06/2015	-
05019696	BHAGWANJI PATEL	29/08/2016	-
05292970	UTKARSH GOYAL	29/08/2016	-
06445736	NILESH ASHOK KULKARNI	12/12/2012	-
01048676	NARENDRA PRABHAKAR MAHAJANI	15/07/2017	-

Directors Remuneration Policy

The Board on the recommendation of the Nomination and Remuneration Committee has framed a Remuneration policy, providing criteria for determining qualifications, positive attributes, independence of a Director and a policy on remuneration for Directors, key managerial personnel and other employees. The detailed Remuneration policy is displayed on the Company's website.

Consolidated Financial Statement

The Company does not required to prepare the Consolidation financials as the Company does not has any subsidiary, joint venture and associate Company.

Declarations by Independent Director:

Pursuant to the provisions of Sub-Section (7) of Section 149 of the Companies Act 2013, the Company has received individual declarations from all the Independent Directors confirming that they fulfill the criteria of independence as specified in Section 149(6) of the Companies Act, 2013.

Auditors:

Pursuant to the provisions of section 139 of the Companies Act, 2013 and the Rules made there under, the current auditors of the Company, M/s. DMKH & Co., Chartered Accountants, Mumbai, hold office up to the conclusion of the ensuing Annual General Meeting of the Company.

However, their appointment as Statutory Auditors of the Company is subject to ratification by the members at every Annual General Meeting. The Company has received a certificate from the said Statutory Auditors that they are eligible to hold office as the Auditors of the Company and are not disqualified for being so appointed. Necessary resolution for ratification of appointment of the said Auditor is included in this Notice.

Auditors Report:

The observations and comments furnished by the Auditors in their report read together with the notes to Accounts are self-explanatory and hence do not call for any further comments under Section 134 of the Companies Act, 2013.

Antariksh Industries Limited

Directors Responsibility Statement:

In accordance with the requirement of Section 134 of the Companies Act, 2013, the Board of Directors of the Company confirms that:

I. In the preparation of the annual accounts for the financial year ended 31st March, 2017 the applicable accounting standards have been followed along with proper explanation relating to material departures.

II. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for the year ended 31st March, 2017.

III. The Directors have taken sufficient and proper care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting material fraud and other irregularities.

IV. The Directors have prepared the Annual Accounts on a going concern basis.

V. There are no material changes & commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

VI. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

VII. Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors and external consultants, including audit of internal financial controls over financial reporting by the statutory auditors, and the reviews performed by management and the relevant board committees, including the audit committee, the board is of the opinion that the Company's internal financial controls were adequate and effective during FY 2016-17.

Annual Evaluation by the Board of Its Own Performance, Its Committees and Individual Directors:

The Board of Directors of the Company has initiated and put in place evaluation of its own performance, its committees and individual Directors. The result of the evaluation is satisfactory and adequate and meets the requirement of the Company. Information on the manner in which the annual evaluation has been made by the Board of its own performance and that of its Committee and individual Directors is given below.

Details of Committee of Directors:

Composition of Audit Committee of Directors, Nomination and Remuneration Committee of Directors and Stakeholders Relationship/Grievance Committee of Directors, number of meetings held of each Committee during the financial year 2016-17 and meetings attended by each member of the Committee as required under the Companies Act, 2013 are provided in Corporate Governance Report and forming part of the report is given below. The recommendation by the Audit Committee as and when made to Board has been accepted by it.

Risk Management:

During the year, Management of the Company evaluated the existing Risk Management Policy of the Company to make it more focused in identifying and prioritizing the risks, role of various executives in monitoring & mitigation of risk and reporting process. Its aim is to enhance shareholders value and provide

an optimum risk-reward tradeoff. The Risk Management Policy has been reviewed and found adequate to the requirements of the Company and approved by the Board. The Management evaluated various risks and that there is no element of risk identified that may threaten the existence of the Company.

Secretarial Audit Report

A Secretarial Audit Report for the year ended 31st March, 2017 in prescribed form duly audited by the **Practicing Company Secretary CS Rajvirendra Singh Rajpurohit** , Mumbai is annexed herewith and forming part of the report.(Annexure-II)

Extract of Annual Return

Pursuant to Section 134(3)(a) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules 2014, the extract of annual return is annexed herewith and forming part of the report. (Annexure – I)

Corporate Governance

The report on Corporate Governance as required by, SEBI (LODR), Regulations, 2015 is not applicable to the Company as its paid-up capital is below the threshold limit specified by it. However, report on Corporate Governance as required by the Companies Act, 2013 is given below to the extent it is applicable and the Company has complied with all the statutory and regulatory requirements as stipulated in the applicable laws.

All Board members and Senior Management personnel have affirmed compliance with the Code of Conduct for the year 2016-17. A declaration to this effect signed by the Director of the Company is contained in this Annual Report. The Managing Director have certified to the Board with regard to the financial statements and other matters as required under Regulation 17(8) of the SEBI (LODR), Regulations, 2015.

Certificate from the Statutory Auditors of the Company regarding compliance of conditions of Corporate Governance is annexed to this Report.

Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Corporate Governance is not applicable to the Company as the paid-up capital of the Company was less than Rs. 10 crores and net worth of the Company was less than Rs. 25 crore as on 31st March, 2017.

Board of Directors

The Company is managed by well- qualified professionals. All directors are suitably qualified, experienced and competent .The members of the Board of Directors are persons with considerable experience and expertise in Audit, Accounts, Finance, Administration and Marketing. The Company is benefitted by the experience and skills of the Board of Directors. The Independent Directors have made disclosures to the Board confirming that there are no material, financial and/or commercial transactions between them and the company which could have potential conflict of interest with the company at large. The Company has a Code of Conduct for Directors and Senior Management personnel.

Code of Conduct

Regulations 17(5) of the SEBI (LODR) Regulations, 2015, requires listed Companies to lay down a Code of Conduct for its Directors and Senior Management, incorporating duties of a Directors as laid down in the Companies Act, 2013. The Board has adopted a Code of Conduct for all Directors and Senior Management of the Company.

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Maximum Tenure of Independent Directors

The maximum tenure of Independent Directors is in accordance with the Companies Act, 2013 and Regulation 25(2) of the SEBI (LODR) Regulations, 2015

Formal Letter of Appointment to Independent Directors

The Company issues a formal letter of appointment to Independent Directors in the manner as provided in the Companies Act, 2013.

Directors' Interest in the Company

Sometime, the Company does enter into contracts with companies in which some of the Directors of the Company are interested as director or member. However, these contracts are in the ordinary course of the Company's business without giving any specific weight age to them. Directors regularly make full disclosures to the Board of Directors regarding the nature of their interest in the companies in which they are directors or members. Full particulars of contracts entered with Companies in which directors are directly or indirectly concerned or interested are entered in the Register of Contracts maintained under Section 189 of the Companies Act, 2013 and the same is placed in every Board Meeting for the noting of the Directors.

Responsibilities & Functions of Board of Directors

The Board of Directors of the listed entity shall have the following responsibilities:

(i) **Disclosure of information**:

(1) Members of Board of Directors and key managerial personnel shall disclose to the Board of directors whether they, directly, indirectly, or on behalf of third parties, have a Material interest in any transaction or matter directly affecting the listed entity.

(2) The Board of Directors and senior management shall conduct themselves so as to meet the expectations of operational transparency to stakeholders while at the same time maintaining confidentiality of information in order to foster a culture of good decision- making.

(ii) Key functions of the Board of Directors:

(1) Reviewing and guiding corporate strategy, major plans of action, risk policy, annual budgets and business plans, setting performance objectives, monitoring implementation and corporate performance, and overseeing major capital expenditures, acquisitions and divestments.

(2) Monitoring the effectiveness of the listed entity's governance practices and making changes as needed.

(3) Selecting, compensating, monitoring and, when necessary, replacing key managerial Personnel and overseeing succession planning.

(4) Aligning key managerial personnel and remuneration of board of directors with the longer term interests of the listed entity and its shareholders.

(5) Ensuring a transparent nomination process to the board of directors with the diversity of thought, experience, knowledge, perspective and gender in the board of Directors.

(6) Monitoring and managing potential conflicts of interest of management, members of the Board of Directors and shareholders, including misuse of corporate assets and abuse in related party transactions.

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(7) Ensuring the integrity of the listed entity's accounting and financial reporting systems, including the independent audit, and that appropriate systems of control are in place, in particular, systems for risk management, financial and operational control, and compliance with the law and relevant standards.

(8) Overseeing the process of disclosure and communications.

(9) Monitoring and reviewing Board of Director's evaluation framework.

(iii) Other responsibilities:

1. The Board of Directors shall provide strategic guidance to the listed entity, ensure effective monitoring of the management and shall be accountable to the listed entity and the shareholders.
2. The Board of Directors shall set a corporate culture and the values by which executives throughout a group shall behave.
3. Members of the Board of Directors shall act on a fully informed basis, in good faith, with due diligence and care, and in the best interest of the listed entity and the shareholders.
4. The Board of Directors shall encourage continuing directors training to ensure that the members of Board of Directors are kept up-to-date.
5. Where decisions of the Board of Directors may affect different shareholder groups differently, the Board of Directors shall treat all shareholders fairly.
6. The Board of Directors shall maintain high ethical standards and shall take into account the interests of stakeholders.
7. The Board of Directors shall exercise objective independent judgment on corporate affairs.
8. The Board of Directors shall consider assigning a sufficient number of non- executive members of the Board of Directors capable of exercising independent judgment to tasks where there is a potential for conflict of interest.
9. The Board of Directors shall ensure that, while rightly encouraging positive thinking, these do not result in over-optimism that either leads to significant risks not being recognized or exposes the listed entity to excessive risk.
10. The Board of Directors shall have ability to 'step back' to assist executive management by challenging the assumptions underlying: strategy, strategic initiatives (such as acquisitions), risk appetite, exposures and the key areas of the listed entity's focus.
11. When committees of the Board of Directors are established, their mandate, composition and working procedures shall be well defined and disclosed by the Board of Directors.
12. Members of the Board of Directors shall be able to commit themselves effectively to their responsibilities.
13. In order to fulfill their responsibilities, members of the Board of Directors shall have access to accurate, relevant and timely information.
14. The Board of Directors and senior management shall facilitate the independent Directors to perform their role effectively as a member of the Board of Directors and also a member of a committee of Board of Directors.

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Performance Evaluation

Pursuant to the provisions of the Companies Act, 2013 and SEBI Listing Regulations, 2015, the Board has carried out an annual evaluation of its own performance, and that of its Committees and individual directors. Manner in which such formal annual evaluation was made by the Board is given below:

- Performance evaluation criteria for Board, Committees of the Board and Directors were approved by the Board at its meeting.

Under law, as per the report of performance evaluation, the Board shall determine, inter alia, whether to continue the term of appointment of the independent director. During the year under review, there was no occasion to decide on the continuance of the term of appointment of any of the independent directors and hence, the question of taking a decision on their re-appointment did not arise.

Details of Remuneration To Directors

The Company has no stock option plans for the directors and hence, it does not form part of the remuneration package payable to any executive and/or non-executive director. During the year under review, none of the directors was paid any performance-linked incentive.

In 2016-17, the Company did not advance any loans to any of the directors of the Company.

Compliances Regarding Insider Trading

The Company had in place a 'Code of Conduct for Prevention of Insider Trading and Corporate Disclosure Practices', in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 1992, as amended. These regulations have been substituted by SEBI with a new set of Regulations, which have come into effect from 15 May 2015.

Familiarization of Independent Directors

The details of familiarization programme for Independent Directors have been disclosed on website of the Company. In addition to the extensive induction and training provided as part of the familiarization programme, the Independent Directors are also taken through various business and functional sessions in the Board meetings including the Board meetings to discuss strategy. The details of Directors' induction and familiarization are available on the Company's website.

Composition of Board

The Board of Directors of the Company is composed of committed persons with considerable experience in various fields. The Board is properly constituted as per Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As on the date of this report, the Board Strength consists of in all 6 directors. Out of them, 3 Director is Non Independent Non-Executive & 3 Directors are executive Director. All Independent Non-Executive Directors comply with the legal requirements of being "Independent".

Further none of the Directors on the Board is a Member of more than 10 Committees or Chairman of more than 5 Committees across all the Companies in which he is a Director. Also necessary disclosures regarding Committee positions in other public Companies have been made to the Company by the Directors at regular intervals. The number of Directorships, Committee Membership/Chairmanship of all Directors is within respective limits prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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Meetings of The Board Of Director

The Board meets at regular intervals to discuss and decide on Company/business policy and strategy apart from the other Board business. The Board meetings are pre-scheduled & Agenda is circulated well in advance to facilitate the Directors to ensure meaningful participation in the meetings. However in case of special and urgent business need the Committee of Board of Directors met at a short notice and its minutes is noted and confirmed in the subsequent Board meeting. The Agenda for the Board/Committee meetings cover items set out as per guidelines in Listing Regulations & it includes detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision.

During the Financial Year 2016-17, Five Board Meetings were held on the following dates:

1. 25th May, 2016.
2. 05th August, 2016.
3. 29th August, 2016.
4. 10th November, 2016.
5. 10th February, 2017.

Details of the Board of Directors and External Directorships

Particulars of the Board's Composition, Director's Attendance at Board Meetings and at the previous Annual General Meeting, number of other Directorships and Board-Committee memberships held as on 31st March 2017, are given below:

Sr. Sr. No	Name of the Director, Designation and Category	Attendance of Board Meetings	Attendance at previous AGM	No. of other Director-ships(*) -	Number of other Board Committee positions (@)	
					As Chairman	As Member
1	Pravin Abruvahan Shah	5	YES	NIL	None	None
2	Renu Surendra Gupta	5	YES	1	None	None
3	Prashant Vasudeo Vaidya	5	YES	Nil	None	None
4	Nilesh Ashok Kulkarni	5	YES	Nil	None	None
5	Bhagwanji Patel	2	No	Nil	None	None
6	Utkarsh Goyal	2	No	Nil	None	None

Notes

(*) Includes directorships held in public limited Companies only.

Directorships held in Private Companies, Foreign Companies and Companies registered under Section 8 of the Companies Act, 2013 are excluded.

Includes only positions held in Audit Committee and Shareholders'/Investor Grievance Committee of the Board of Directors.

Committees of the Board

The Board Committee plays a crucial role in the governance structure of the Company and has been constituted to deal with specific areas/activities which concern the Company and need a closer review. The Board Committee are set up under the formal approval of the Board to carry out clearly defined roles which

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are considered to be performed by members of the Board, as a part of good governance practice. The Board supervises the execution of its responsibilities by the Committees and is responsible for their action. The Chairman of the respective Committee informs the Board about the summary of the discussions held in the Committee meetings.

The Board has constituted following Committees of Directors:

a) Audit Committee,

b) Nomination and Remuneration Committee, and

c) Stakeholder's Relationship Committee,

Audit Committee

The Audit Committee consists of three Independent Directors. All members of the Audit Committee are financially literate and they have accounting or related financial management expertise. The primary purpose of the Audit Committee is to assist the Board of Directors (the "Board") of Antariksh Industries Limited (formerly Known as Chanakya Investments Limited)., (the "Company") in fulfilling its oversight

Responsibilities with respect to;

(a) The accounting and financial reporting processes of the Company, including the integrity of the audited financial results and other financial information provided by the Company to its stockholders, the public, any stock exchange and others,

(b) The Company's compliances with legal and regulatory requirements,

(c) The Company's independent auditors' qualification and independence,

(d) The audit of the Company's financial statements, and the performance of the Company's internal audit function and its Independent Auditors.

1. To evaluate internal financial controls and risk management systems;
2. To do the valuation of undertakings or assets of the Company, wherever it is necessary.
3. To review the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
4. To review the functioning of the Whistle blower mechanism.
5. To review the Company's financial and risk management policies.
6. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, creditors & shareholders (in case of non-payment of declared dividends).
7. To review the statement of uses/application of funds raised through an issue (public issue; rights issue, preferential issue, etc), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and making appropriate recommendations to the Board to take steps in the matter.
8. To carry out any other function as mentioned in the terms of reference of the audit committee.
9. To review management letters/ letters of internal control weakness issued by the Statutory Auditors.
10. To review Statement of deviations in terms of Regulation 32(1) & 32(7);_including report of monitoring agency, if applicable.

The periodic review ensures that all areas within the scope of the Committee are reviewed.

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Constitution of the Committee:

The Constitution of the Audit Committee is in conformity with the Listing Regulations. The Chairman of the Audit Committee is an Independent Director and is financially literate and has accounting related financial management expertise.

The Composition of the Committee, together with the details of the attendance of each member as at 31st March, 2017 is given below:

Sr. No.	Name of the Director	Designation	Meetings attended	Category
1.	Pravin B. Shah	Chairman	4	Non-Executive Independent Director
2.	Renu Surendra Gupta	Member	3	Non-Executive Independent Director
3.	Prashant V. Vaidya	Member	4	Non-Executive Non- Independent Director

Meetings of the Committee:

The Committee met Four times during the financial year 2016-17.

Stakeholders Relationship Committee Terms of the Committee:

1. To consider and resolve the grievances of shareholders of the Company with respect to transfer of shares, non-receipt of annual report, non-receipt of dividends, transmission, split, consolidation of share certificates and matters related thereto.
2. To ensure expeditious share transfer process.
3. To evaluate performance and service standards of the Registrar and Share Transfer Agent of the Company.
4. To provide guidance and make recommendations to improve investors service level to the investors.
5. Attending to complaints of Investor routed by SEBI/Stock Exchanges/ RBI.

Composition & Meeting

The Committee comprises of 2 Non-Executive Independent Directors, namely **Mrs. Renu S. Gupta & Pravin B. Shah** and 1 Non-Executive Director **Mr. Nilesh A. Kulkarni** as member of the committee.

Responsibilities of Compliance Officer

The compliance officer of the listed entity shall be responsible for-

(a) Ensuring conformity with the regulatory provisions applicable to the listed entity in letter and spirit.
(b) Co-ordination with and reporting to the Board, recognized stock Exchange and depositories with respect to compliance with rules, regulations and other directives of these authorities in manner as specified from time to time.
(c) Ensuring that the correct procedures have been followed that would result in the correctness, Authenticity and comprehensiveness of the information, statements and reports filed by the listed entity under these regulations.
(d) Monitoring email address of grievance redressal division as designated by the listed entity for the purpose of registering complaints by investors.

Antariksh Industries Limited

Role of Nomination and Remuneration Committee

Terms of the Committee

The Committee was renamed as Nomination & Remuneration Committee and the terms of reference of the said committee has been revised in order to align with the provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015 as amended from time to time. However, none of the Directors has been given any remuneration during the year under review. The Committee has devised a policy on Board Diversity. The objective of the policy is to ensure that the Board comprises adequate number of members with diverse experience and skills, such that it best serves the governance and strategic needs of the Company.

No Stock option has been allotted to any of the Directors during the financial year 2016-2017. The terms of reference of Committee broadly includes identifying & selection of candidates for appointment as Directors/Independent Director based on certain laid down criteria; performing all such functions as are required to be performed by the Committee with regard to such matters as specified under SEBI (LODR) Regulations, 2015 and requirements of section 178 of the Companies Act, 2013. It formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the remuneration for the Directors, key managerial personnel and other employees. While reviewing the Company's remuneration policies and deciding on the remuneration, the Board and the Committee considers the performance of the Company, the current trends in the industry, the qualifications of the appointee, their experience, past performance, responsibilities shouldered by them, the statutory provisions and other relevant factors.

The Committee also ensures that the level & composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the Company successfully. The Committee also ensures that the relationship of remuneration to performance is clear and meets appropriate performance benchmark. The Committee also ensures that the remuneration to directors, key managerial personnel & senior management involves a balance between fixed & incentive pay reflecting short & long term performance objectives appropriate to the working of the Company & its goals.

Role of committees shall, inter-alia, include the following:

1. To determine/recommend the criteria for determining appointment, qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to remunerations of directors, Key Managerial personal and other employees.
2. To formulate the criteria for evaluation of performance of independent directors and the board of directors.
3. To devise a policy on desired age and diversity of board of directors.
4. To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the board of directors their appointment and removal.
5. To review and determine all elements of remuneration package of all the Executive Directors, i.e. salary, benefits, bonus, stock options, etc.

Composition

The composition of the Remuneration Committee is **Mr. Pravin B. Shah (Chairman), Mrs.Renu S. Gupta and Mr. Prashant V. Vaidya** as members of the committee.

During the financial year ended 31stMarch, 2017 one Remuneration Committee meeting was held.

Antariksh Industries Limited

Disclosures:

- During the financial year 2016-17, there was Related Party Transaction, with the Managing Directors not having potential conflict with the interests of the Company. Further as a matter of policy, all the transactions with related parties, as per requirements of Accounting Standard 18, are disclosed in the Annual Report of the Company on a regular basis.
- There was a related party transaction during the year with the Director of the Company Amounting Rs. 41,000 regarded as short term loan on 31st March 2017, which may not have potential conflict with the interests of Company at large.
- The Company has followed the Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable.
- The Company has adopted the Code of Ethics and Business principles for the members of Board and senior management personnel.
- The Company has adopted a 'Code of Conduct for Prevention of Insider Trading ("the Code") in accordance with the requirements of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and its subsequent amendment. The code expressly lays down the guidelines and the procedure to be followed and disclosures to be made, while dealing with shares of the Company and cautioning them on the consequences of non-compliance thereof. Further, we affirm that no personnel have been denied access to the Audit Committee. Employees can report to the Management concerned regarding unethical behavior, act or suspected fraud or violation of the Company's Code of Conduct Policy.
- The Company is in compliance with all mandatory requirements of Listing Regulations.
- The Company has ensured that the person who is being appointed as an Independent Director has the requisite qualifications and experience which would be of use to the Company and which in the opinion of the Company would enable him to contribute effectively to the Company in his capacity as an Independent Director.

Extra – Ordinary General Meeting & Postal Ballot

- During the year under review, One EGM was held during the Year. The Company has conducted Postal Ballot voting during the year on 21st October, 2016.

Means of Communication

The Quarterly, Half-Yearly and Annual Financial Results of the Company are forwarded to the Bombay Stock Exchange immediately upon its approval by the Board of Directors and are simultaneously published in leading newspapers in English and Marathi (regional language).

In accordance with the Listing Regulations requirements, data pertaining to Shareholding Pattern, Quarterly Financial Results and Other Details are forwarded to the Stock Exchange.

During the year under review, no presentation was made to the institutional investors or analysts.

Market Share Price Data:

There has been no trading at BSE Limited during the year under review.

Share Transfer System:

Presently the Share Transfer documents received by the Company's Registrar and Transfer Agents in physical form are processed, approved and dispatched with in a period of 10 to 15 days from the date of receipt, provided the documents received are complete and the shares under transfer are not under dispute.
For expeditious processing of share transfers, the Board of Directors of the Company has authorized the Compliance Officer, to decide on various issues like transfers/transmission of securities in physical form, change in status of shareholders and confirmation of dematerialization.

SEBI Complaints Redress System (SCORES)

SEBI vide circular dated 3rd June, 2011 introduced SCORES, i.e., SEBI Complaints Redress System the system of processing of investors complaints in a centralized web based complaints redress portal known as

'SCORES'. The salient features of this system are: centralized database of all Complaints, online upload Action Taken Reports (ATRs) by concerned Companies and online viewing by investors of action taken on the complaints and its current status.

The Company is registered with SEBI under the SCORES system.

ISIN No

The Company's Demat International Security Identification Number (ISIN) for its equity shares in NSDL and CDSL is INE825M01017

Outstanding GDRs/ADRs:

The Company has not issued any GDRs/ADRs.

Reconciliation of Share Capital Audit

A practicing Company Secretary carries out reconciliation of share capital audit, on half-yearly basis to reconcile the total admitted capital with NSDL & CDSL and total issued and listed capital. The audit confirms that the total issued/paid up capital is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL & CDSL.

Audit Qualifications

There are no Audit qualifications in the Company's financial statement for the year under review.

Whistle Blower Policy

The Company has established a vigil mechanism by adopting a Whistle Blower Policy for Directors and employees to report genuine concerns in the prescribed manner. The Whistle Blower policy/vigil mechanism provides a mechanism for the Directors/employees to report violations, without fear of victimization, any unethical behavior, suspected or actual fraud, violation of the Code of Conduct etc. which are detrimental to the organization's interest. The mechanism protects whistle blower from any kind of discrimination, harassment, victimization or any other unfair employment practice. It provides a mechanism for employees to approach the Chairman of Audit Committee. During the year, no such incidence was reported and no personnel were denied access to the Chairman of the Audit Committee. The Whistle Blower Policy of the Company is available on its website.

Corporate Social Responsibility

The Section 135 of the Companies Act, 2013 regarding Corporate Social Responsibility Committee is not applicable to the Company as the Net Profit of the Company is below the threshold limit prescribed by the Companies Act, 2013.

Conservation Of Energy, Technology Absorptions and Foreign Exchange Earnings and Outgo

The information relating to the conservation of energy, technology absorption foreign exchange earnings and outgo under provisions of 134 of the Companies Act, 2013 is not applicable to the Company, considering the nature of its business activities. Further the Company has not earned nor spends foreign exchange during the year under review.

Significant and Material Orders Passed By the Regulators or Courts

During the year under review, there were no significant and material orders passed by the regulators or courts or tribunals, which may impact the going concern status of the Company and its operations in future.

Presentation of Financial Statements

The financial statements of the Company for the year ended 31st March, 2017 have been disclosed as per Schedule III to the Companies Act, 2013.

Statutory Disclosures

A copy of audited financial statements of the said Company will be made available to the members of the Company, seeking such information at any point of time. A cash flow statement for the year 2016-2017 is attached to the Balance Sheet. Pursuant to the legislation 'Prevention, Prohibition and Redressal of Sexual Harassment of Women at Workplace Act, 2013' introduced by the Government of India, the Company has a policy on Prevention of Sexual Harassment at workplace. There was no case reported during the year under review under the said policy.

Details as required under the provisions of section 197 (12) of the Companies Act, 2013 read with Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014, are placed on the Company's website, i.e. www.antarikshindustries.com as an Annexure to the Director Report. Details as required under the provisions of section 197 (12) of the Companies Act, 2013 read with Rule 5 (2) and 5(3) of Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014, are placed on the Company's website, i.e. www.antarikshindustries.com as an Annexure to the Director Report. A physical copy of the same will be made available to any shareholders on request. A cash flow statement for the year 2016-17 is attached with the Balance-Sheet.

Acknowledgement

The Directors take this opportunity to thank the Financial Institutions, Banks, Business Associates, Central and State Government authorities, Regulatory authorities, Stock Exchanges and all the various stakeholders for their continued co-operation and support to the Company and look forward to their continued support in future.

By Order of the Board
For Antariksh Industries Limited
(Formerly Known as Chanakya Investments Limited)

Sd/-
Bhagwanji Patel
Director
DIN: 05019696

Sd/-
Utkarsh Goyal
Director
DIN: 05292970

Place: Mumbai
Date: 30/05/2017

ANNEXURE - 1 TO DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH, 2017

Form No. MGT-9
EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2017
[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

(i)	CIN	L74110MH1974PLC017806
(ii)	Registration Date	01 / 10 / 1974
(iii)	Name of the Company	**ANTARIKSH INDUSTRIES LIMITED (FORMERLY KNOWN AS CHANAKYA INVESTMENTS LIMITED)**
(iv)	Category / Sub-Category of the Company	Company limited by shares / Indian Non-Government Company
(v)	Address of the Registered Office and contact details	Office No 609, 6th Floor, Inizio, Cardinal Gracious Road, Opp. P & G, Chakala, Andheri East, Mumbai - 400099 Tel. No. : 022-66390257 / 22697581 E-mail id : rocantariksh@gmail.com
(vi)	Whether listed company Yes / No	Yes
(vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Adroit Corporate Services Private Limited 19 / 20, Jaferbhoy Industrial Estate, 1st Floor, Makwana Road, Marol Naka, Andheri (east), Mumbai - 400059, Maharashtra. Tel. No. : (022) 42270400 / 28594060 E-mail id : info@adroitcorporate.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:-

Sl. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the Company
1	Real Estate	-	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	Name and address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
NIL					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of shares held at the beginning of the year 01.04.2016				No. of shares held at the end of the year 31.03.2017				% Change During
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
(a) Individual / HUF	-	-	-	-	103400	-	103400	51.70	51.70
(b) Central Govt.	-	-	-	-	-	-	-	-	-
(c) State Govt. (s)	-	-	-	-	-	-	-	-	-
(d) Bodies Corp.	55200		55400	27.70	-	-	-	-	-27.70
(e) Banks / FI	-	-	-	-	-	-	-	-	-
(f) Any Other	-	-	-	-	-	-	-	-	-
Sub-Total(A)(1):	55200	200	55400	27.70	103400	-	103400	51.70	24.00
(2) Foreign									
(a) NRIs / Individuals	-	-	-	-	-	-	-	-	-
(b) Other-Individuals	-	-	-	-	-	-	-	-	-
(c) Bodies Corp.	-	-	-	-	-	-	-	-	-
(d) Banks / FI	-	-	-	-	-	-	-	-	-
(e) Any Other	-	-	-	-	-	-	-	-	-
Sub-Total(A)(2):	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)=(A)(1)+(A)(2)	55200	200	55400	27.70	103400		103400	51.70	24.00
B. Public Shareholding									
(1) Institutions									
(a) Mutual Funds	-	-	-	-	-	-	-	-	-
(b) Banks / FI	-	-	-	-	-	-	-	-	-
(c) Central Govt.	-	-	-	-	-	-	-	-	-
(d) State Govt. (s)	-	-	-	-	-	-	-		-
(e) Venture Capital Funds								-	-
(f) Insurance Companies								-	-
(g) FIIs	-	-	-	-	-	-	-		-
(h) Foreign Venture Capital								-	-
(i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-Total(B)(1):	-	-	-	-	-	-	-	-	-

Antariksh Industries Limited

Category of Shareholders	No. of shares held at the beginning of the year 01.04.2016				No. of shares held at the end of the year 31.03.2017				% Change During the
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(2) Non-Institutions									
(a) Bodies Corp.									
(i) Indian	9600	-	9600	4.80	4200	-	4200	2.10	-2.70
(ii) Overseas	-	-	-	-		-	-	-	-
(b) Individuals									
(i) Individual Shareholders holding nominal share capital up to	4800	33100	37900	18.95	48700	25600	74300	37.15	18.20
(ii) Individual Shareholders holding nominal share capital in	-	49100	49100	24.55	18100	0	18100	9.05	-15.50
(c) Others Clearing Members	48000	0	48000	24.00	0	0	0	0	-24.00
Sub-Total(B)(2):	6240	82200	144600	72.3	71000	2560	96600	48.30	-24.00
Total Public Shareholding (B)=(B)(1)+(B)(2)	62400	82200	144600	72.30	71000	25600	96600	48.30	-24.00
C. Shares held by custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	117600	82400	200000	100.00	174400	25600	200000	100.00	0

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year 01.04.2016			Shareholding at the end of the year 31.03.2017			% change in share holding during the year
		No. of Shares	% of total shares of the company	% of shares Pledged/ encumbered to total shares	No. of Shares	% of total shares of the company	% of shares Pledged/encumbered to total	
1	Malhotra International Private Limited	16000	8.00	-	-	-	-	-8.00
2.	Malhotra Fincon Private Limited	9600	4.80	-	-	-	-	-4.80
3	Laser Shaving India Private Limited	19600	9.80	-	-	-	-	-9.80
4	Laser Shaving Products	10000	5.00	-	-	-	-	-5.00
5	Watco Engineering Company Limited	200	0.10	-	-	-	-	-0.10
6	Bhagwanji Narsi Patel	-	-	-	51700	25.85	-	25.85
3	Utkarsh Goyal	-	-	-	51700	25.85	-	25.85
	Total	**55400**	**27.70**	-	**103400**	**51.70**	-	24

Antariksh Industries Limited

(iii) Change in Promoters' Shareholding (Please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding	
		No. of shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	**Laser Shaving Products Private Limited**				
	At the beginning of the year	10000	5.00	10000	5.00
	Increase/Decrease in Share Holding During the	-10000	5.00	0	0.00
	At the end of the year	0	0.00	0	0.00
2.	**Watco Engineering Co. Ltd**				
	At the beginning of the year	200	0.10	200	0.10
	Increase/Decrease in Share Holding During the	-200	0.10	0	0.00
	At the end of the year	0	0.00	0	0.00
3.	**Malhotra International Private Limited**				
	At the beginning of the year	16000	8.00	16000	8.00
	Increase/Decrease in Share Holding During the	-16000	8.00	0	0.00
	At the end of the year	0	0.00	0	0.00
4.	**Laser Shaving India Private Limited**				
	At the beginning of the year	19600	9.80	19600	9.80
	Increase/Decrease in Share Holding During the	-19600	9.80	0	0.00
	At the end of the year	0	0.00	0	0.00
5.	**Malhotra Fincon Private Limited**				
	At the beginning of the year	9600	4.80	9600	4.80
	Increase/Decrease in Share Holding During the	-9600	4.80	0	0.00
	At the end of the year	0	0.00	0	0.00
6.	**Bhagwanji Narsi Patel**				
	At the beginning of the year	0	0.00	0	0.00
	Increase/Decrease in Share Holding During the	27700	13.85	27700	13.85
		24000	12.00	51700	25.85
	At the end of the year	0	0.00	51700	25.85
7.	**Utkarsh Goyal**				
	At the beginning of the year	0	0.00	0	0.00
	Increase/Decrease in Share Holding During the	27500	13.75	27700	13.85
		24000	12.00	51500	25.75
		200	0.10	51700	25.85
	At the end of the year	0	0.00	51700	25.85

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Top 10 shareholders	Shareholding at the beginning of the year 01.04.2016		Date of Transaction	Increase / Decrease in shareholding	Reason	Cumulative Shareholding at the end of the year	
		No. of shares at the beginning (01.04.2015) / end of the year	% of total Shares of the Company				No. of shares	% of total Shares of the Company
1	Joindre Capital Services Ltd	28800	14.40	01.04.2016				
		0	0.00	**31.03.2017**	28800	Sale	0	0
2	Ved Prakash Malhotra HUF	20000	10.00	01.04.2016				
		0	**0.00**	**31.03.2017**	20000	Sale	0	0
3	Soni Malhotra	18100	9.05	01.04.2016				
		0	**0.00**	**31.03.2017**	Nil	Nil	18100	9.05
4	Navin Prakash Malhotra	11000	5.50	01.04.2016				
		8250	**4.13**	**31.03.2017**	2750	Sale	8250	4.13
5	Intime Equities Ltd	9600	4.80	01.04.2016				

		0	0.00	31.03.2017	9600	Sale	0	0
6	Navin Industries and mercantile Corporate Private Limited	9600	4.80	01.04.2016				
		4200	2.10	31.03.2017	5400	Sale	4200	2.10
7	Edelweiss Broking Limited	9600	4.80	01.04.2016				
		0	0.00	31.03.2017	9600	Sale	0	0
8	Mahesh Surajmal Birla	0	0.00	01.04.2016				
		9000	4.50	31.03.2017	9000	Purchase	9000	4.50
9	Surajmal Birla(HUF)	0	0.00	01.04.2016				
		8000	4.0	31.03.2017	8000	Purchase	8000	4.00
10	Ved Prakash Malhotra	7300	3.65	01.04.2016				
		0	0.00	31.03.2017	7300	Sale	0	0
11	Seema Malhotra	5000	2.50	01.04.2016				
		0	0.00	31.03.2017	5000	Sale	0	0
12	Priya Parag Dhameliya	0	0.00	01.04.2016				
		3800	1.90	31.03.2017	3800	Purchase	3800	1.90
13	Foram Parin Shah	0	0.00	01.04.2016				
		3750	1.88	31.03.2017	3750	Purchase	3750	1.88
14	Parag Ashokbhai Dhameliya	0	0.00	01.04.2016				
		3500	1.75	31.03.2017	3500	Purchase	3500	1.75
15	Sapana Hanuman Taparia	0	0.00	01.04.2016				
		3500	1.75	31.03.2017	3500	Purchase	3500	1.75
		3400	1.70	01.04.2016				
16	Surinder Nath Malhotra	0	0.00	31.03.2017	3400	Sale	0	0
		0	0.00	01.04.2016				
17	Preeti Rajesh Rathi	3400	1.70	31.03.2017	3400	Purchase	3400	1.70

(V) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Name	Shareholding at the beginning of the year 01.04.2015		Date of Transaction	Increase / Decrease in shareholding	Reason	Cumulative Shareholding during at the end of the year 31.03.2016	
		No. of shares at the beginning (01.04.2015) / end of the year	%of total Shares of the Company				No. of shares	%of total Shares of the Company
NIL								

I) INDEBTEDNES

Indebtedness of the Company including interest outstanding / accrued but not due for payment (Rs. in Lacs)

Particulars	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtness
Indebtedness at the beginning of the financial year				
i) Principal Amount	N.A.	N.A.	N.A.	N.A.
ii) Interest due but not paid	N.A.	N.A.	N.A.	N.A.
iii) Interest accrued but not due	N.A.	N.A.	N.A.	N.A.
Total (i+ii+iii)	**N.A.**	**N.A.**	**N.A.**	**N.A.**
Change in Indebtedness during the financial year				
Addition	N.A.	N.A.	N.A.	N.A.
Reduction	N.A.	N.A.	N.A.	N.A.
Net Change	**N.A.**	**N.A.**	**N.A.**	**N.A.**
Indebtedness at the end of the financial year				
i) Principal Amount	N.A.	N.A.	N.A.	N.A.
ii) Interest due but not paid	N.A.	N.A.	N.A.	N.A.

iii) Interest accrued but not due	N.A.	N.A.	N.A.	N.A.
Total (i+ii+iii)	**N.A.**	**N.A.**	**N.A.**	**N.A.**

II) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: (Rs. In Lacs)

Sl. No.	Particulars of Remuneration	Name of MD/ WTD/MANAGER The Company did not have MD/WTD/MANAGER During the year	Total Amt
1	Gross Salary	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax	NIL	NIL
	(b) Value of perquisites u / s 17(2) Income-tax Act, 1961	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL
2	Stock Option related perquisites	NIL	NIL
3	Sweat Equity	NIL	NIL
4	Commission	NIL	NIL
	- as % of profit	NIL	NIL
	- Others, specify...	NIL	NIL
5	Others, please specify	NIL	NIL
	Total (A)	NIL	NIL
	Ceiling as per the Act	Not Applicable	

Sl. No.	Particulars of Remuneration	Name of Directors					Total Amount
1	**Independent Directors**						
	Fee for attending board / committee	NIL	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL	NIL
	Total (1)	**NIL**	**NIL**	**NIL**	**NIL**	**NIL**	**NIL**
2	**Other Non-Executive Directors**						
	Fee for attending board / committee	NIL	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL	NIL	NIL
	Total (B)=(1+2)	NIL	NIL	NIL	NIL	NIL	NIL
	Total (A)	**NIL**	**NIL**	**NIL**	**NIL**	NIL	NIL
	Total Managerial	NIL	NIL	NIL	NIL	NIL	NIL
	Overall Ceiling as per	Not Applicable					

Antariksh Industries Limited

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD (Rs. In Lakhs)

Sl. No.	Particulars of Remuneration		Key Managerial Personnel - The Company did not had any CEO/CFO/Company Secretary during the year		
		(CEO - Chief Executive	(CFO - Chief Financial	(Company Secretary)	Total
1	Gross Salary	N.A.	NIL	NIL	NIL
	(a) Salary as per provisions contained in section 17(1)		NIL	NIL	NIL
	(b) Value of perquisites u / s 17(2) Income-tax Act,		NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		NIL	NIL	NIL
2	Stock Option related perquisites		NIL	NIL	NIL
3	Sweat Equity		NIL	NIL	NIL
4	Commission		NIL	NIL	NIL
	- as % of profit		NIL	NIL	NIL
	- others, specify...		NIL	NIL	NIL
5	Others, please specify		NIL	NIL	NIL
	Total		NIL	NIL	NIL

III) Penalties / Punishment / Compounding of Offences:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
Penalty	NONE				
Punishment					
Compounding					

Other Officers in Default

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment / compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
Penalty	NONE				
Punishment					
Compounding					

By Order of the Board
For Antariksh Industries Limited
(Formerly Known as Chankya Investments Limited)

Sd/-
Bhagwanji Patel
Director
DIN: 05019696

Sd/-
Utkarsh Goyal
Director
DIN: 05292970

Place: Mumbai
Date: 30/05/2017

R. S. RAJPUROHIT & CO.

COMPANY SECRETARIES & CORPORATE ADVISOR

Tel.: 022-28172666
M: 9167162514 / 7718874066
Email : rsrajpurohitandco@gmail.com

Office No. 3, Sambhu Sadan Bldg., Devchand Nagar,
60 Feet Road, Bhayandar (W), Thane 401 101.

Date : 30/05/17.

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2017

(Pursuant to section 204(1) of the Companies Act, 2013 and the Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
The Members of
ANTARIKSH INDUSTRIES LIMITED

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ANTARIKSH INDUSTRIES LIMITED** (hereinafter called "The Company"). We have conducted Secretarial Audit in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the **ANTARIKSH INDUSTRIES LIMITED** (hereinafter called "The Company") books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering from 1st April, 2016 to 31st March, 2017, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extend, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the **ANTARIKSH INDUSTRIES LIMITED** for the period covering from 1st April, 2016 to 31st March, 2017 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the Rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 (SCRA) and the Rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and bye laws framed there under;

(iv) The Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Director Investment and External Commercial Borrowings; - ***Not Applicable to the Company.***

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act)

R. S. RAJPUROHIT & CO. C.P. No. 15891 Mem. No. 40228 Company Secretaries

a) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b) SEBI (Prohibition of Insider Trading) Regulations, 1992;

c) SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009;

d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(vii) Other specifically applicable laws to the Company during the period under review;

(i) Income Tax Act, 1961;

(ii) Negotiable Instrument Act, 1881;

(iii) Information Technology Act, 2000;

(iv) Professional Tax

(v) Tax Deducted at Source

(vi) Value Added Tax (VAT) & Central Sales Tax (CST)

We have also examined compliance with the applicable clause of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India

(ii) The Listing Agreement entered into by the Company with The Bombay Stock Exchange.

During the period under review and as per the explanations and the clarifications given to us and the representation made by the Management of the Company, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above to the extend applicable and subject to the following observation.

1. *Sec 203(1)(ii) of Companies Act, 2013 – Appointment of Key Managerial Personnel*
   Pursuant to the provisions of Sec 203(1)(ii) read with Rule 8 of The Companies (Appointment and Remuneration of Managerial Personnel) every Listed Company shall have the following whole time Key Managerial Personnel,-

R. S. RAJPUROHIT & CO. C.P. No. 15891 Mem. No. 40228 Company Secretaries

a) Managing Director, or Chief Executive Officer or Manager and in their absence, a whole-time director;
b) Company Secretary; and
c) Chief Financial Officer

However, during the period under review, the Company has not Appointed Company Secretary as the Key Managerial Personnel.

2. *Regulation 6 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015*
Pursuant to Regulation 6 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 a Listed Company shall designate Qualified Company Secretary as a Compliance officer

However, during the period under review, the Company has not appointed Compliance officer.

3. *Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Advertisement in News Paper*

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company shall issue a public notice in at least in one English daily newspaper circulating in the whole or substantially the whole of India and in one daily newspaper published in the language of the region, where the registered office of the company is situated for following matters:

a) *Board meeting wherein quarterly unaudited / audited results are to be considered where Prior 5 clears day's intimation needs to be published.*
b) *Financial results within 48 hrs of the conclusion of Board or committee meeting at which they were approved.*

However, during the period under review, the Company has not complied with the requirements of the aforesaid Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

4. *Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration), Rules, 2014 – News Paper notice for Voting Through Electronic means*

Pursuant to Rule 20 (4) (v) of the Companies (Management and Administration), Rules, 2014 the Company shall cause a public notice by way of an advertisement to be published, immediately on completion of dispatch of notices for the meeting not later than 21 days prior to the date of General Meeting at least once in English newspaper having country wide circulation and once in vernacular language news paper in principle vernacular language of the District in which company is situated, having wide circulation in the District.

However, during the period under review, the Company has not complied with the requirements of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration), Rules, 2014.

5. *Section 91 of the Companies Act 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 – News Paper Advertisement for Book Closure.*

Pursuant to Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014, a Listed Company closing the Register of Members shall give news paper advertisement for Book Closure at least 7 days prior to the Book Closure in vernacular newspaper in the principle vernacular language of the District

R. S. RAJPUROHIT & CO. Company Secretaries C.P. No. 15991 Mem. No. 40228

However, during the period under review, the Company has not complied with the requirement of Section 91 of the Companies Act read with Rule 10 of the Companies (Management and Administration) Rules, 2014.

6. *100% Promoter Shareholding in Demat Form - SEBI Circular SEBI/Cir/ISD/05/2011 dated 30th September, 2011 and SEBI Circular SEBI/Cir/ISD/03/2011 dated 17th June, 2011.*

   Further to the SEBI circular SEBI/Cir/ISD/03/2011 dated 17th June, 2011 and with reference to the SEBI Circular SEBI/Cir/ISD/05/2011 dated 30th September, 2011 SEBI in consultation with Stock Exchanges, has decided that the securities of companies shall be traded in the normal segment of the exchange if and only if, the company has achieved 100% of promoter's and promoter group's shareholding in dematerialized form latest by the quarter ended December, 2011.

However, during the year under review the Company has not complied with the SEBI Circular SEBI/Cir/ISD/05/2011 dated 30th September, 2011.

7. *During the year Company has fallen in the criteria of GSM introduced by the BSE.*

8. *During the period Company has changed its name From Chanakya Investment Limited to Antariksh Industries Limited and files the same with the ROC but the name has not been changed in BSE and other regulatory authorities.*

However, company in process to change its name with BSE and other regulators.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views were captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For R. S. Rajpurohit & Co.,
Company Secretaries

Rajvirendra Singh Rajpurohit
Membership No – 40228
COP No. – 15891

Date: 30th May, 2017
Place: Mumbai

Annexure – 1:

Our report of even date is to be read along with this letter:

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test check basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for my opinion.

3. We have not verified the correctness appropriateness of financial records and books of accounts of the Company.

4. Where ever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test check basis.

6. The Secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For R.S.Rajpurohit & Co.,
Company Secretaries

Rajvirendra Singh Rajpurohit
Membership No – 40228
COP No. – 15891

Date: 30th May, 2017
Place: Mumbai

Annexure- 2
FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis: Nil

2. Details of contracts or arrangements or transactions at Arm's length basis

SL NO.	Particulars	Details
1	Name (s) of the related party & nature of relationship	Bhagwanji Patel (Director)
2	Nature of contracts/arrangements/transaction	Unsecured Loan
3	Duration of the contracts/arrangements/transaction	Yearly
4	Salient terms of the contracts or arrangements or transaction including the value, if any	Unsecured Loan of Rs. 41,000 /- to Antariksh Industries Limited
5	Justification for entering into such contracts or arrangements or transactions'	In normal course
6	Date of approval by the Board	31st March, 2017
7	Amount paid as advances, if any	--
8	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	--

By Order of the Board
For Antariksh Industries Limited
(Formerly Known as Chanakya Investments Limited)

Sd/-
Bhagwanji Patel
Director
DIN: 05019696

Sd/-
Utkarsh Goyal
Director
DIN: 05292970

Place: Mumbai
Date: 30/05/2017

CERTIFICATE ON FINANCIAL STATEMENTS

To,
The Members,
Antariksh Industries Limited
(Formerly Known as Chanakya Investments Limited)

We, Mr. **Bhagwanji Patel** and Mr. **Utkarsh Goyal**, Directors of **Antariksh Industries Limited (Formerly Known as Chanakya Investments Limited)** hereby certify that:

We have reviewed the financial statements and the cash flow statements for the financial year 2016-2017 and to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statement that might be misleading with respect to the statements made.
2. These financial statements and other financial information included in this report present a true and fair view of the Company 's affairs for the period presented in this report and are in compliance with current accounting standards, applicable laws and regulations and full explanations has been given for any material departure in compliance of Accounting Standards.
3. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's code ofconduct.
4. We are responsible for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting.
5. We have disclosed to the Company's Auditor and Audit Committee of the Company, all significant deficiencies in the design or operation of the internal controls, if any, of which we are aware and the steps taken or proposed to be taken to rectify the deficiencies;
6. We have indicated to the Auditors and the Audit Committee:
   a. Significant changes in accounting policies made during the year and that the same have been disclosed suitably in the notes to the financial statements; and
   b. That there were no Instances of significant fraud that involves management or other employees who have a significant role in the Company's internal control system over financial reporting.
   c. We further declare that all Board Members and Senior Managerial Personnel have affirmed compliance with the Code of Conduct for the current Financial Year.

By Order of the Board
For Antariksh Industries Limited
(Formerly Known as Chanakya Investments Limited)

Sd/-
Bhagwanji Patel
Director
DIN: 05019696

Sd/-
Utkarsh Goyal
Director
DIN: 05292970

Place: Mumbai
Date: 30/05/2017

INDEPENDENT AUDITORS REPORT

To,

The Members of,

ANTARIKSH INDUSTRIES LIMITED
(Formerly known as Chanakya Investments Limited)

Report on the Financial Statements

1. We have audited the accompanying financial statements of **ANTARIKSH INDUSTRIES LIMITED (Formerly known as Chanakya Investments Limited)** ('the company'), which comprises Balance Sheet as at 31st Mar 2017, the Statement of Profit and Loss account and Cash Flow Statement for the year ended and a Summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that given true and fair view of the financial position, financial performance and cash flows of the Companyinaccordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone financial statements based on our audit.
   We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

DMKH & CO. CHARTERED ACCOUNTANTS MUMBAI

Antariksh Industries Limited

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system and the operating effectiveness of such control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2017, and its Profit and loss and its cash flowfor the year ended on that date.

Emphasis of Matter

As referred in note number 25 to the financial statement, the company have not complied with section 203 & section 134 (1) of Companies Act, 2013. Our opinion is not qualified in respect of this matter.

Report on Other Legal and Regulatory Requirements

A. As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government in terms of Section 143 (11) of the Act, we enclosed in the **Annexure 'A'** statement on matters specified in paragraph 3 & 4 of the said order.
B. As required by Section 143 (3) of the Act, we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
   c) The Balance Sheet and the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

DMKH & CO. CHARTERED ACCOUNTANTS

Adhriksh Industries Limited

d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the Company.

f) On the basis of the written representations received from the directors as on 31st Mar 2017and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st Mar 2017 from being appointed as a director in terms of section 164(2) of the Act.

g) Report on the Internal Financial Controls under Clause (1) of Sub-section 3 of section 143 of the companies Act, 2013 ("the Act") is enclosed in the **Annexure 'B'** to this report.

h) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. As informed to us the Company does not have any pending litigations which would impact its financial position.

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

   iv. The Company did not have any holdings or dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 so the disclosure requirement as envisaged in Notification G.S.R 308(E) dated 30th March 2017 is not applicable to the Company.

For DMKH & CO.
CHARTED ACCOUNTANTS
FRN 0116886W

M Kankani

DMKH & CO. MUMBAI CHARTERED ACCOUNTANTS

Antariksh Industries Limited

CA. Manish Kankani
M.No.158020
Place: Mumbai
Date: 30/05/2017

Annexure'A'

ANNEXURE TO INDEPENDENT AUDITORS' REPORT

Referred to in Paragraph 1 under the heading of "Report on other Legal and Regulatory Requirements" of our report of even date

On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us, we state that: -

i. The company does not have any fixed assets, accordingly the provisions of Clause i(a), (b), and (c) of the order are not applicable to the company.

ii. As explained to us, inventories (shares) have been verified (in dmat form) by the management at reasonable intervals. No material discrepancy was noticed by the management as compared to book records.

iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013.Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.

iv. In our opinion and according to the information and explanations given to us, company has complied with the provision of section 185 and 186 of the Companies Act, 2013 In respect of loans, investment, guarantees, and security.

v. The company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provision of sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules,2015 with regards to the deposits accepted from the public are not applicable.

vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148of the Companies Act, 2013.

vii. a. According to information and explanations given to us and on basis of our examination of the books of account, and records, the company has been generally regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax,cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2017 for a period of more than six months from the date they became payable.

DMKH & CO. CHARTERED ACCOUNTANTS

Antariksh Industries Limited

b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.

c. There has not been an occasion in case of the Company during the year underreport to transfer any sums to the Investor Education & Protection Fund. The question of reporting delay in transferring such sums dose not arises as at 31st March, 2017.

viii. In our opinion and according to the information given by the management, the Company has not taken any loan either from financial institutions or from the government and has not issued any debentures. Consequently, the provisions of clauses viii of the order are not applicable to the Company.

ix. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.

x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.

xi. According to the information and explanations given to us,we report that managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

xii. The company is not a Nidhi Company. Therefore clause xii) of the order is not applicable to the company.

xiii. According to the information and explanations given to us,all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.

xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

DMKH & CO. MUMBAI

Ajanta Industries Limited

xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or person connected with him. Accordingly, the provision of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

xvi. In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. And accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For DMKH & CO.
CHARTED ACCOUNTANTS
FRN 0116886W

DMKH & CO. MUMBAI CHARTERED ACCOUNTANTS

Antariksh Industries Limited

CA. Manish Kankani
M.No.158020
Place: Mumbai
Date: 30/05/2017

Annexure 'B'

REPORT ON INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting ofANTARIKSH INDUSTRIES LIMITED (Formerly known as Chanakya Investments Limited) ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the GuidanceNote require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

DMKH & CO. MUMBAI

Antariksh Industries Limited

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For DMKH & CO.
CHARTED ACCOUNTANTS
FRN 0116886W

M/Kankani

DMKH & CO. • MUMBAI • CHARTERED ACCOUNTANTS •

Antariksh Industries Limited

CA. Manish Kankani
M.No.158020
Place: Mumbai
Date: 30/05/2017

ANTARIKSH INDUSTRIES LIMITED

(Formerly known as Chanakya Investments Limited)

BALANCE SHEET AS AT 31st MARCH, 2017

(In Rupees)

	Particulars	Note No.	As at 31 March, 2017	As at 31 March, 2016
			Rs.	Rs.
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	2	20,00,000	20,00,000
	(b) Reserves and surplus	3	**57,927**	**(93,452)**
			20,57,927	**19,06,548**
2	**Non-current liabilities**			
	(a) Long-term borrowings		-	-
	(b) Deferred tax liabilities		-	-
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
			-	-
3	**Current liabilities**			
	(a) Short-term borrowings	4	41,000	-
	(b) Trade payables	5	5,50,790	-
	(c) Other current liabilities	6	60,799	21,700
	(d) Short-term provisions		35,636	-
			6,88,225	**21,700**
	TOTAL		**27,46,152**	**19,28,248**
B	**ASSETS**			
1	**Non-current assets**			
	(a) Fixed assets			
	(i) Tangible assets		-	-
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(v) Fixed assets held for sale		-	-
			-	-
	(b) Non-current investments	7	-	6,23,220
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets		-	-
			-	**6,23,220**
2	**Current assets**			
	(a) Current investments		-	-
	(b) Inventories	8	-	45,672
	(c) Trade receivables	9	9,68,700	-
	(d) Cash and cash equivalents	10	12,16,924	11,66,355
	(e) Short-term loans and advances	11	5,44,392	33,410
	(f) Other current asset	12	16,136	59,591
			27,46,152	**13,05,028**
	TOTAL		**27,46,152**	**19,28,248**
	Significant Accounting Policies	1		
	The accompanying notes are an integral part of the financial statements	2 to 25		

In terms of our report attached.

For DMKH & Co.
Chartered Accountants
FRN:- 116886W

CA. Manish Kankani
Partner
M.No.- 158020
Place : MUMBAI
Date : 30/05/2017

For and on behalf of the Board
ANTARIKSH INDUSTRIES LIMITED(Formerly known as Chanakya Investments Limited)

BHAGWANJI NARSI PATEL
Managing Director
Din: 05019696

UTKARSH GOYAL
Director
Din: 05292970

Antariksh Industries Limited

ANTARIKSH INDUSTRIES LIMITED
(Formerly known as Chanakya Investments Limited)
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2017

	Particulars	Note No.	As at 31 March, 2017	As at 31 March, 2016
			Rs.	Rs.
1	**CONTINUING OPERATIONS**			
	(a) Revenue from operations (gross)	13	9,88,470	31,819
	(b) Other income	14	1,91,790	1,51,089
	Total revenue:		**11,80,260**	**1,82,908**
2	**Expenses**			
	(a) Cost of Operations	15	5,90,636	33,110
	(b) Employee benefits expense		-	-
	(c) Finance costs	16	3,337	2,968
	(d Depreciation and amortisation expense		-	-
	(e) Other expenses	17	3,99,272	6,22,058
	Total expenses		**9,93,245**	**6,58,136**
3	**Profit / (Loss) before exceptional and extraordinary items and tax (1-**		**1,87,015**	**(4,75,228)**
4	Exceptional items			-
5	**Profit / (Loss) before extraordinary items and tax (5 ± 6)**		**1,87,015**	**(4,75,228)**
6	Extraordinary items			-
7	**Profit / (Loss) before tax (7 ± 8)**		**1,87,015**	**(4,75,228)**
8	**Tax expense:**			
	(a) Current tax expense for current year		35,636	-
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		-	-
	(e) Deferred tax expenses			
9	**Profit / (Loss) for the year**		**1,51,379**	**(4,75,228)**
10	**Earnings per share (of Rs. 10/- each):**			
	(a) Basic		0.76	(2.38)
	(b) Diluted			
	The accompanying notes are an integral part of the financial statements	2 to 25		

In terms of our report attached.

For DMKH & Co.
Chartered Accountants
FRN:- 116886W

DMKH & CO. MUMBAI CHARTERED ACCOUNTANTS

CA. Manish Kankani
Partner
M.No.- 158020
Place : MUMBAI
Date : 30/05/2017

For and on behalf of the Board

ANTARIKSH INDUSTRIES LIMITED (Formerly known as Chanakya Investments Limited)

Antariksh Industries Limited

BHAGWANJI NARSI PATEL
Managing Director
Din: 05019696

Utkarsh Goyal
Director
Din: 05292970

Antariksh Industries Limited

ANTARIKSH INDUSTRIES LIMITED
(Formerly known as Chanakya Investments Limited)
Cash Flow Statement for the year ended 31 March, 2017

Particulars	As at 31 March, 2017		As at 31 March, 2016	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		1,87,015		(4,75,228)
Adjustments for:				
Depreciation and amortisation				
Interest income				
Deferred tax liability		(56,536)		(1,51,089)
Operating profit / (loss) before working capital changes		1,30,479		(6,26,317)
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Direct Tax Paid				
Inventories				3,335
Trade receivables		45,672		33,110
Short-term loans and advances		(9,68,700)		4,300
Other non Current Assets		(5,10,982)		-
		43,455		-
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables				
Other current liabilities		5,50,790		-
Short-term provisions		39,099		-
Long-term provisions		-		-
		-		-
Cash generated from operations		(8,00,666)		40,745
Net income tax (paid) / refunds		(6,70,187)		(5,85,572)
Net cash flow from / (used in) operating activities (A)				-
		(6,70,187)		**(5,85,572)**
B. Cash flow from investing activities				
Loans realised				
- Others				26,900
Sale of Investment		-		
Interest Income		-		
Purchased Asset		56,536		1,51,089
		-		1,77,989
Cash flow from extraordinary items				
		-		-
Net income tax (paid) / refunds		-		1,77,989
Net cash flow from / (used in) investing activities (B)				
		56,536		**1,77,989**
C. Cash flow from financing activities				
Net cash flow from / (used in) financing activities (C)		41,000		-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		**(5,72,651)**		**(4,07,583)**
Cash and cash equivalents at the beginning of the year		17,89,575		21,97,158
Cash and cash equivalents at the end of the year		**12,16,924**		**17,89,575**
Reconciliation of Cash and cash equivalents with the Balance Sheet:				

See accompanying notes forming part of the financial statements

In terms of our report attached.

For DMKH & Co.
Chartered Accountants
FRN:- 116886W

CA. Manish Kankani
Partner
M.No.- 158020
Place : MUMBAI
Date : 30/05/2017

For and on behalf of the Board
ANTARIKSH INDUSTRIES LIMITED
(Formerly known as Chanakya Limited)

Bhagwanji Narsi Patel
Managing Director
Din: 05019696

Utkarsh Goyal
Director
Din: 05292970

ANTARIKSH INDUSTRIES LIMITED (Formerly known as Chanakya Investments Limited)

ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2017

NOTE 1:

SIGNIFICANT ACCOUNTING POLICIES:

(a) Corporate Information

Brief Business Activity:

The company was not doing any business activities since last few years. However, from the last quarter of this financial year the company is getting engaged into the business activities of real estate & media.

(b) Basis of Preparation of Financial Statements

The financial statements have been prepared to comply in all material respects with the accounting standards notified by Companies (Accounting Standards) Rules 2006, (as amended) and the relevant provisions of the Companies Act, 2013 ("the Act"). The financial statements have been prepared under the historical cost convention on an accrual basis in accordance with accounting principles generally accepted in India. The accounting policies have been consistently applied by the Company and are consistent with those used in previous year.

(c) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

(d) Revenue recognition

All incomes and expenditure are recognized as per 'Accounting Standard- 9' accounted on accrual basis except where stated otherwise.

(e) Inventories

Inventories are valued at cost or net realizable value whichever is lower.

(f) Taxation

Provision for current tax is made as per the provisions of the Income-tax Act, 1961.

(g) Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities and Contingent Assets are neither recognized nor disclosed in the financial statements.

Antariksh Industries Limited

(h) Earnings per share

The earnings considered in ascertaining the company's EPS comprise of the net profit after tax as per Accounting Standard 20 on "Earnings per Share", issued by the Institute of Chartered Accountants of India. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The diluted EPS is calculated on the same basis as basic EPS, after adjusting for the effects of potential dilutive equity shares unless the effect of the potential dilutive equity shares is anti-dilutive.

(i) Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

ANTARIKSH INDUSTRIES LIMITED

(Formerly known as Chanakya Investments Limited)

NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE 2: SHARE CAPITAL

Particulars	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised:				
250,000 Equity Shares of Rs. 10/- each (Previous year 2,50,000 Equity Shares of Rs 10/- each)	2,50,000	25,00,000	2,50,000	25,00
(b) Issued, subscribed and fully paid-up shares:				
200,000 Equity Shares of Rs. 10/- each fully paid up (Previous Year 2,00,000 Equity Shares of Rs. 10/- each)	2,00,000	20,00,000	2,00,000	20,00,
Total Issued, subscribed and fully paid-up shares	**2,00,000**	**20,00,000**	**2,00,000**	**20,00,**

(a) Reconciliation of the shares outstanding at the beginning and end of the reporting year

	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares	Rs.	Number of shares	Rs.
Equity Shares				
At the beginning of the year	2,00,000	20,00,000	2,00,000	20,00,(
Add: Issued during the year	-	-	-	-
Outstanding at the end of the year	**2,00,000**	**20,00,000**	**2,00,000**	**20,00,0**

(b) Shares held by each shareholder holding more than 5% of euity share capital:

Name of the shareholder	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares	% Shareholding	Number of shares	% Shareholdin
VED PRAKASH MALHOTRA HUF	-	-	20,000	10.(
MR. NAVIN PRAKASH MALHOTRA			11,000	5.5
MRS. SONI MALHOTRA	18,100	9.05	18,100	9.(
MR. BHAGWAN JI NARSI PATEL	51,700	25.85	-	-
MR. UTKARSH GOYAL	51,700	25.85	-	-
MALHOTRA INTERNATIONAL PVT LTD.			16,000	8.(
LASER SHAVING PRODUCTS PVT. LTD.			10,000	5.(
LASER SHAVING (INDIA) PVT. LTD.			19,600	9.8
TOTAL [5% & above]	**1,21,500**	**60.75**	**94,700**	**47.3**

(c) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of `10 per share.Each holder of equity shares is entitled to one vote per share. In event of liquidation of the Company the holders of Equity Shares is entitled to receive the remaining assets of the Company,after distribution of all preferential amounts. The Distribution will be in proportion to the number of equity shares held by the shareholders.

Antariksh Industries Limited

ANTARIKSH INDUSTRIES LIMITED
(Formerly known as Chanakya Investment Ltd)
NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE 3: RESERVES AND SURPLUS

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs.	Rs.
(a) General reserve		
(As per last Balance Sheet)		
Less : Capitalization for Bonus issue.	-	2,70,400
Closing balance	-	2,70,400
(b) Surplus / (Deficit) in Statement of Profit and Loss	-	-
Opening balance		
Less : Capitalization for Bonus issue.	(93,452)	16,11,376
	-	12,29,600
Add: Profit / (Loss) for the year	1,51,379	3,81,776
Less: Profit / (Loss) transfer to Genral Reserve		(4,75,228)
Closing balance		-
	57,927	(93,452)
Total	**57,927**	**(93,452)**

NOTE- 4 Short Term Borrowings

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs.	Rs.
Unsecured Loans		
Loan From Directors		
Bhagwanji Narsi Patel	41,000	-
Total	**41,000**	-

NOTE- 5 TRADE PAYABLE

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs.	Rs.
Trade payables:		
Acceptances		
Other than Acceptances	5,50,790	-
Total	**5,50,790**	-

NOTE-6 OTHER CURRENT LIABILITIES

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs.	Rs.
(a) Outstanding Expenses		
Liabilities for Expenses (Rates & Taxes)		21,700
Liabilities for Expenses (Legal & Consultancy Charges)	2,500	
Liabilities for Expenses (Rent Paid)	10,000	
Liabilities for Expenses (Audit Fees)	2,400	
(b) Duties & Taxes	35,000	
TDS Payable		-
	10,899	-
Total	**60,799**	**21,700**

Antariksh Industries Limited

ANTARIKSH INDUSTRIES LIMITED

(Formerly known as Chanakya Investment Ltd)

NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE-7 NON CURRENT INVESTMENTS

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs.	Rs.
Fixed Deposit with Bank Maturing after 12 Months	-	6,23,220
	-	6,23,220

NOTE- 8 INVENTORIES

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs.	Rs.
(a) Stock-in-trade of Shares	-	45,672
Total	-	45,672

Antariksh Industries Limited

ANTARIKSH INDUSTRIES LIMITED

(Formerly known as Chanakya Investment Ltd)

NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE- 9 TRADE RECEIVABLE

Particulars	As at 31 March, 2017	As at 31 March, 2016
		Rs.
Other Trade receivables		
Secured, considered good		-
Unsecured, considered good	9,68,700	-
Doubtful		-
Less: Provision for doubtful trade receivables	-	-
	-	-
Total	**9,68,700**	-

NOTE- 10 CASH & CASH EQUIVALENTS

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs.	Rs.
(a) Cash on hand	94,275	-
(b) Balances with banks		
(i) In current accounts		
Bank of Maharashtra	35,174	38,245
HDFC Bank Limited	86,717	46,866
IDBI Bank	5,41,000	-
(ii) In fixed deposit accounts	4,59,758	10,81,244
Total	**12,16,924**	**11,66,355**

NOTE- 11 SHORT TERM LOANS & ADVANCES

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs.	Rs.
(a) Balances with government authorities		
(I) Income Tax Refundable	18,377	33,410
(ii) TDS receivable A.Y 17-18	26,015	
(b) Others- (Recoverable in cash or kind)		-
Unsecured, considered good	5,00,000	-
Doubtful	-	-
Less: Provision for other doubtful loans and advances	-	-
	-	-
Total	**5,44,392**	**33,410**

Note - 12 Other Current Assets

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs.	Rs.
(a) Interest Receivable	16,136	59,591
	16,136	**59,591**

Antariksh Industries Limited

ANTARIKSH INDUSTRIES LIMITED

(Formerly known as Chanakya Investment Ltd)

NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE- 13 REVENUE FROM OPERATIONS

	Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
		Rs.	Rs.
(a)	Sale of Shares	-	31,819
(b)	Contract Income	9,88,470	-
		-	
	Total	9,88,470	31,819

NOTE- 14 OTHER INCOME

	Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
		Rs.	Rs.
(a)	Dividend income	-	630
(b)	Interest on FD	56,535	1,50,459
(c)	Sale of Shares	40,980	-
(d)	Other Business Income	94,275	-
	Total	1,91,790	1,51,089

NOTE -15 COST OF GOODS SOLD

	Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
		Rs.	Rs.
(a)	Opening Stock of Shares	45,672	78,782
	Add: Purchases of Shares	-	45,672
	Less: Closing Stock of Shares	45,672	78,782
	Cost of Opereation	45,672	33,110
	Total	45,672	33,110

Note -16 Finance Cost

	Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
		Rs.	Rs.
	Bank Charges	3,337	2,968
	Total	3,337	2,968

Antariksh Industries Limited

ANTARIKSH INDUSTRIES LIMITED
(Formerly known as Chanakya Investment Ltd)
NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE- 17 OTHER EXPENSES

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	Rs.	Rs.
Service Charges	-	28,525
Annual Listing Charges	2,29,000	2,24,720
Annual Custody Fees	17,418	-
Central Depository Charges	12,693	-
SEBI Processing Fees	10,000	-
Advertising Expenses	16,526	49,338
Legal & Professional Charges	56,652	2,70,956
Printing & Stationary	-	3,675
Rates & Taxes	2,500	1,344
Audit fees	41,000	23,500
Compliances Cost [NSDL Charges]	11,500	-
Other Expenses	1,983	20,000
Total	**3,99,272**	**6,22,058**

Note 17.1 Other expenses (contd.)

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
		Rs.
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	20,000	-
For Quarterly LR Presentation	15,000	17,500
For Internal Audit Fees	6,000	6,000
Total	**41,000**	**23,500**

Antariksh Industries Limited

NOTES TO ACCOUNTS:

18. Balances of Loans and Advances, Secured Loans, Trade Payables& Others are subject to confirmation and reconciliation.

19. In the opinion of the Board& to the best of their knowledge & belief the value of realization of current assets, loans & advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet & the provisions for all the loans & determined liabilities is adequate and not in excess of the amount.

20. The Company has not received the required information from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. Hence disclosures, if any, relating to amounts unpaid as at the year-end together with interest paid/payable as required under the said Act have not been made.

21. **Earnings Per Share (AS-20) :**
The Earning per Share computed as per the requirement under Accounting Standard 20 on Earning per Share issued by The Institute of Chartered Accountant of India, is as under:

	2016-2017 (Rs.)	2015-2016 (Rs.)
Profit Attributable to Equity Share Holders (After Tax)	151,379	(475,228)
Weighted Average Number of Equity Share (Nos.)	200,000	200,000
Basic/ Diluted Earnings Per Share	0.76	(2.38)
Diluted Earnings Per Share	0.76	(2.38)
Face Value per Equity Share	10	10

22. **Related Party Transaction :**

Related Parties and Nature of Relationship:

Related Party	Nature of Relation ship
Bhagwanji Narsi Patel	Director

Note: Related Parties as disclosed by the management and relied upon by auditor.

23. The company has not appointed internal auditor required as per section 138 of companies Act, 2013.

24. **Disclosure on Specified Bank Notes :**

The Company did not have any holdings or dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 so the disclosure requirement as envisaged in Notification G.S.R 308(E) dated 30th March 2017 is not applicable to the Company.

Antariksh Industries Limited

25. The company being listed company required to follow section 203 & 134 (1), However, the view of absence of appropriate candidate for filing vacancy of Company Secretary have not appointed. The said Key Managerial Personnel as per section 203 and to the extent 134(1) Signing of financial statement have been considered only by director. However, the management has considered the matter in the process of appointing Company Secretary.

AS PER OUR REPORT OF EVEN DATE

For DMKH & Co
FRN – 116886W
Chartered Accountants

CA Manish Kankani
Partner
M.No.158020
Place: Mumbai.
Date: 30/05/2017

FOR AND ON BEHALF OF THE BOARD

BHAGWANJI NARSI PATEL
Managing Director
Din: 05019696

UTKARSH GOYAL
Director
Din: 05292970

ANTARIKSH INDUSTRIES LIMITED{CIN:L74110MH1974PLC017806}

FORM NO MGT-11

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Company: **ANTARIKSH INDUSTRIES LIMITED** (Formerly Known as Chankya Investments Limited)
Regd. Office: Office No 609, 6th Floor, Inizio, Cardinal Gracious Road, Opp. P & G, Chakala, Andheri East, Mumbai - 400099
Email: antarikshindustrieslimited@gmail.com; Website: www.antarikshindustries.com

Name of the Member(s) :	
Registered Address :	
E mail Id :	
Folio No / Client ID:	
DP ID :	

I / We, being the member(s) of___shares of the above named company, hereby appoint:

(1) Name..... Address.....
Email ID ..... Signature..... or failing him/her

(2) Name.....Address.....
Email ID ..... Signature..... or failing him/her

(3) Name.....Address.....
Email ID.....Signature.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 42nd Annual General Meeting of the Company, to be held on 29th September, 2017 at 11.00 a.m. at 'Office No 609, 6th Floor, Inizio, Cardinal Gracious Road, Opp. P & G, Chakala, Andheri East, Mumbai - 400099 and at any adjournment thereof in respect of such resolutions as are indicated below:

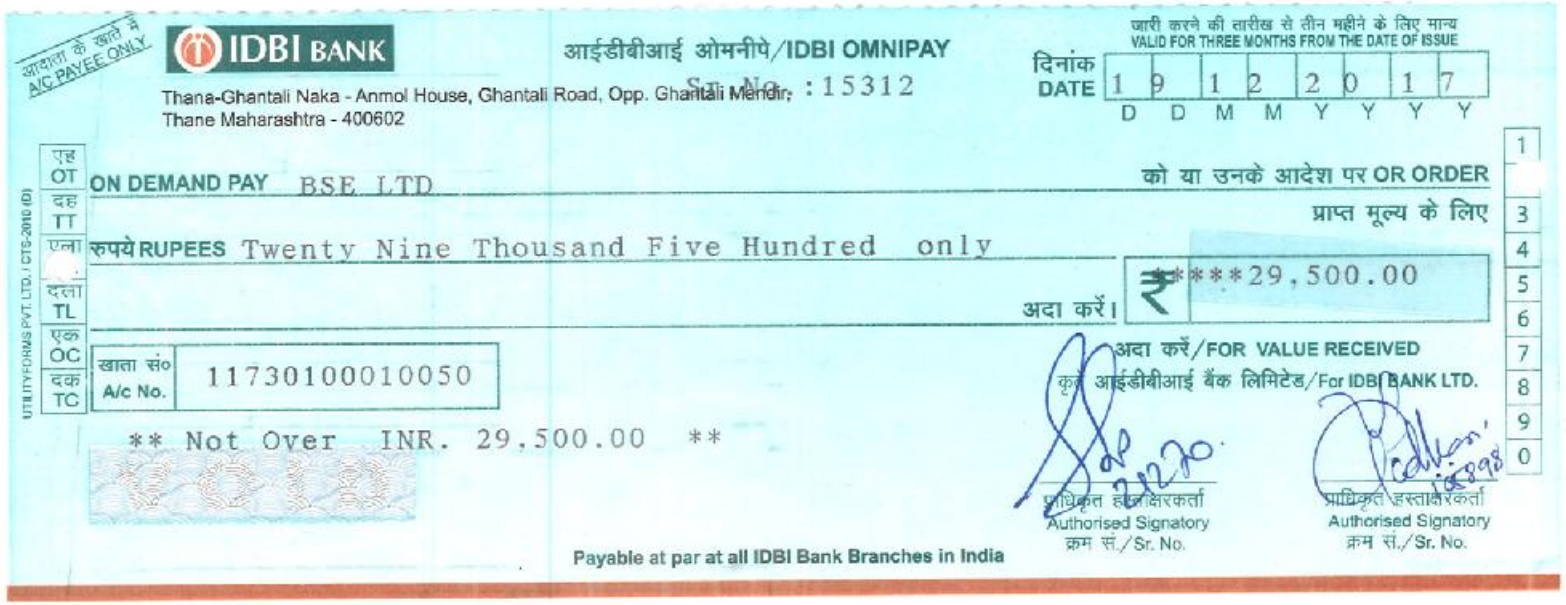
RESOLUTION NO.		For (Assent)	Against (Dissent)
	ORDINARY BUSINESS		
1	Adoption of the audited Financial Statements as at March 31, 2017 and the reports of the Board of Directors and auditors thereon		
2	Appointment of Auditors and fixing their remuneration		
	SPECIAL BUSINESS		
3.	Change Of Main Object Of Company		
4.	Powers of the Board of Directors to Borrow Moneys in Excess of Paid up Capital and Free Reserves of the Company.		
5.	Giving Loans/ Guarantees or providing securities for and on behalf of Subsidiary Companies (including overseas subsidiaries) and/or making investments in such Subsidiary		
6.	Change in Authorized Share Capital of Rs. 25,00,000/- (Rupees Twenty Five Lacs) divided into 2,50,000 Equity Shares of Rs. 10/- each to Rs. 10,00,00,000/ (Rupees Ten Crore) divided		
7.	Regularization of Additional Director, Mr. Narendra Prabhakar Mahajani (DIN -01048676) to the Director of the Company.		
8.	Change of designation of Mr. Bhagwanji Patel (DIN: 05019696) from Executive Director to Managing Director of the Company with effect from 1st October, 2017		

Signed this___day of_____2017.

Affix Revenue Stamp Re 1/-

Signature of the Shareholder .....
Signature of Proxy holder(s) .....

Notes: This form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.



आदाता के खाते में
A/C PAYEE ONLY

IDBI BANK

आईडीबीआई ओमनीपे/IDBI OMNIPAY

Sr. No. : 15312

Thana-Ghantali Naka - Anmol House, Ghantali Road, Opp. Ghantali Mandir,
Thane Maharashtra - 400602

जारी करने की तारीख से तीन महीने के लिए मान्य
VALID FOR THREE MONTHS FROM THE DATE OF ISSUE

दिनांक DATE 1 9 1 2 2 0 1 7
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प्राधिकृत हस्ताक्षरकर्ता
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UTILITY FORMS PVT. LTD. / CTS-2010 (D)

UTILITY FORMS Pvt. Ltd. Ph. Delhi-48757575, Mumbai-28325199, Chennai-43642737, Kolkata-32519605 # 66120

To,
General Manager,
Department of Corporate Services,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai: - 400001.

Dear Sir,

Sub: Application for approval for change in name of company from Chankya Investments Limited to Antariksh Industries Limited as per sub regulation 3 of Regulation 45 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

On the basis of unaudited accounts as on date of Antariksh Industries Limited (herein refer to as Company) having its Registered Office Situated at Office No. 609, 6th Floor, Inizio, Opp. P & G Plaza, Cardinal Gracious Road, Chakala, Andheri (East) – 400099 and other relevant records and documents produced before us for verification and subject to the approvals of shareholders of the company in respect to the change of name of the Company and in view of the change in activities, we, DMKH & Co, Chartered Accountants, Mumbai hereby certify that the company has complied with the following conditions as laid down under Regulations 45 (1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

LODR REGULATION 45(1)	PARTICULARS	COMMENTS
a.	A time period of at least one year has elapsed from the last Name change;	There is no change in the name of the Company since its incorporation i.e. 1st October, 1974 and accordingly the company has complied with the provisions of Regulation 45(1)(a) of SEBI (LODR) Regulations, 2015.
b.	At least fifty percent of the total revenue in the preceding one year period has been accounted for by the new activity suggested by the new name; or	The Revenue from the new activity (real estate activities) (Rs. 27.94 lakhs) as suggested by the new name is more than 50% of the total revenue (Rs. 29.62 lakhs) in the preceding one year (October 2016 to December 2017) accordingly being complied with the provisions of Regulation 45(1)(b) of SEBI (LODR) regulations 2015. The detailed calculation is attached as an annexure.

DMKH & CO. MUMBAI CHARTERED ACCOUNTANTS

c.	The amount invested in the new activity/project is atleast fifty percent of the assets of the listed entity.	The amount invested is more than fifty percent of the assets and accordingly The company has complied with the provisions of Regulation 45(1)(c) of SEBI (LODR) Regulations, 2015.

We further certify that the company has not changed its name in the last one (1) year.

For DMKH & Co.
Chartered Accountants
FRN 116886W

Manish Kankani
Partner
Membership No.: 158020
Place: Mumbai
Date: 16th December,2017

Annexure to Certificate dated 16th December,2017

Antariksh Industries Limited

PERIOD	REVENUE FROM EXISTING BUSINESS	REVENUE FROM NEW BUSINESS	COMBINED REVENUE
01/10/2016 to 31/12/2016	9,000	-	9,000
01/01/2017 to 31/03/2017	1,50,810	9,88,470	11,39,280
01/04/2017 to 30/06/2017	-	8,90,120	8,90,120
01/07/2017 to 14/12/2017	7,431	9,16,217	9,23,648
Total	**1,67,241**	**27,94,807**	**29,62,048**

ANTARIKSH INDUSTRIES LIMITED

(Formerly known as Chanakya Investments Limited)

Regd Off: Office No 609, 6th Floor, Inizio, Cardinal Gracious Road, Opp. P & G, Chakala, Andheri East, Mumbai - 400099.

CIN: L74110MH1974PLC017806; Tel: 022-25830011

Email ID: - antarikshindustrieslimited@gmail.com; Website: www.antarikshindustries.com

To,

General Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai-400 001

Dear Sir,

Sub: - Request to change the name of the company from Chanakya Investments Limited to Antariksh Industries Limited

TO WHOMSO EVER IT MAY CONCERN

I, Bhagwanji Patel, Managing Director of the Company hereby undertake and confirm that, the quarterly/annual results will include the turnover, income etc from such new activities separately for a period of 3 years from the date of change in name of the company.

For ANTARIKSH INDUSTRIES LIMITED
(Formerly known as Chanakya Investments Limited)

Bhagwanji Patel
(Managing Director)
DIN: 05019696

Date: 11/12/2017
Place: Mumbai

आयकर विभाग
INCOME TAX DEPARTMENT
भारत सरकार
GOVT. OF INDIA
ANTARIKSH INDUSTRIES LIMITED
01/10/1974
Permanent Account Number
AABCC1202A
13122016