

**BINNY LIMITED**

CIN : L17111TN1969PLC005736

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER 2015**

**PART I**

S.No.	Particulars	(Rs. in Lakhs)					
		Quarter ended			Six Months ended		Year ended
		30/09/15	30/06/15	30/9/14	30/09/15	30/09/14	31/03/15
		(UNAUDITED)					(AUDITED)
1	Income from Operations						
	(a) Net Sales / income from operations (Net of excise duty)	193.04	1.13	257.79	194.17	496.85	723.36
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>193.04</b>	<b>1.13</b>	<b>257.79</b>	<b>194.17</b>	<b>496.85</b>	<b>723.36</b>
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	0.12
	(d) Employee benefits expense	33.86	25.34	16.83	59.20	48.52	91.11
	(e) Depreciation and amortization expense	2.61	1.95	8.30	4.56	15.47	65.18
	(f) Other expenses	136.34	277.32	45.15	413.66	76.18	192.08
	<b>Total Expenses</b>	<b>172.81</b>	<b>304.61</b>	<b>70.28</b>	<b>477.42</b>	<b>140.17</b>	<b>348.49</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 2)	20.23	(303.48)	187.51	(283.25)	356.68	374.87
4	Other Income	0.70	6.81	3.03	7.51	12.64	112.25
5	Profit / Loss (-) from ordinary activities before finance costs and exceptional items (3+4)	20.93	(296.67)	190.54	(275.74)	369.32	487.12
6	Finance Costs	204.52	124.33	9.79	328.85	31.43	243.75
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5- 6)	(183.59)	(421.00)	180.75	(604.59)	337.89	243.37
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(183.59)	(421.00)	180.75	(604.59)	337.89	243.37
10	Tax Expenses (Net)	-	-	39.00	-	68.00	47.00
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(183.59)	(421.00)	141.75	(604.59)	269.89	196.37
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(183.59)	(421.00)	141.75	(604.59)	269.89	196.37
14	Net Profit / (Loss) after taxes	(183.59)	(421.00)	141.75	(604.59)	269.89	196.37
15	Paid up equity share capital (Face Value of the Share Rs.5/- each)	1115.97	1115.97	1115.97	1115.97	1115.97	1115.97
16	Reserves excluding revaluation reserves as per balance sheet of previous account year						(4574.67)
17	(i) Earnings Per Share (before Extraordinary Items of Rs.5/- each)						
	(a) Basic and diluted (not annualized) in Rs.	(0.82)	(1.89)	0.64	(2.71)	1.21	0.88
	(ii) Earnings Per Share (after Extraordinary Items of Rs.5/- each)						
	(a) Basic and diluted (not annualized) in Rs.	(0.82)	(1.89)	0.64	(2.71)	1.21	0.88



*M. Nandagopal.*

**PART II**  
**Select Information for the quarter ended 30/09/2015**

S.No.	Particulars	Quarter ended			Six Months ended		Year ended
		30/09/15	30/06/15	30/09/14	30/09/15	30/09/14	31/03/15
		(UNAUDITED)					(AUDITED)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public shareholding</b>						
	-Number of shares	5650093	5650093	5650093	5650093	5650093	5650093
	- Percentage of shareholding	25.31	25.31	25.31	25.31	25.31	25.31
2	<b>Promoters and Promoter Group shareholding</b>						
	(a) Pledged / Encumbered						
	-Number of shares	11389327	11389327	11389327	11389327	11389327	11389327
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.33	68.33	68.33	68.33	68.33	68.33
	-Percentage of shares (as a % of the total share capital of the company)	51.03	51.03	51.03	51.03	51.03	51.03
	(b) Non-encumbered						
	-Number of shares	5279990	5279990	5279990	5279990	5279990	5279990
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.67	31.67	31.67	31.67	31.67	31.67
	-Percentage of shares (as a % of the total share capital of the company)	23.66	23.66	23.66	23.66	23.66	23.66
<b>B</b>	<b>INVESTORS COMPLAINTS</b>						
	Pending at the beginning of the Quarter			1			
	Received during the Quarter			2			
	Disposed of during the Quarter			1			
	Remaining unsolved at the end of the Quarter			2			



*M. Narasimhan*

**BINNY LIMITED**

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

S.No.	Particulars	Six Months ended	Year ended
		30/09/15	31/03/15
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital		
	(b) Reserves and Surplus	12837.62	12837.62
	(c) Money received against share warrants	10014.91	10619.50
	(c) Money received against share warrants	-	-
	<b>Sub- Total – Shareholders' funds</b>	<b>22852.53</b>	<b>23457.12</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Non-Current liabilities</b>		
	(a) Long – term borrowings	1185.60	1527.57
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long – term liabilities	37906.21	26438.44
	(d) Long – term provisions	17.25	12.59
	<b>Sub- Total – Non – current Liabilities</b>	<b>39109.06</b>	<b>27978.60</b>
4	<b>Current liabilities</b>		
	(a) Short – term borrowings	-	-
	(b) Trade payables	24.23	8.46
	(c) Other current liabilities	1559.52	875.94
	(d) short – term provisions	-	47.00
	<b>Sub - Total – Current Liabilities</b>	<b>1583.75</b>	<b>931.40</b>
	<b>TOTAL – EQUITY AND LIABILITIES</b>	<b>63545.34</b>	<b>52367.12</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed assets	150.82	331.64
	(b) Non- current investments	4.03	4.03
	(c) Deferred tax assets (net)	-	-
	(d) Long – term loans and advances	32900.05	21409.83
	(f) Other non – current assets	29815.06	29815.07
	<b>Sub - Total – Non - Current assets</b>	<b>62869.96</b>	<b>51560.57</b>
2	<b>Current Assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	44.47	41.50
	(d) Cash and cash equivalents	128.53	254.10
	(e) Short – term loans and advances	0.07	0.10
	(f) Other current assets	502.31	510.85
	<b>Sub – total – current assets</b>	<b>675.38</b>	<b>806.55</b>
	<b>TOTAL - ASSETS.</b>	<b>63545.34</b>	<b>52367.12</b>

**Notes**

- Figures for previous period are reclassified to conform to current period classifications.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 04-Nov-2015. The Statutory Auditors have carried out the Limited Review.
- The company operates under one segment and hence the segment results are not applicable.
- Deferred Tax Asset / Liability shall be considered at the year end.

For BINNY LIMITED

*N. Navaneethan*  
EXECUTIVE CHAIRMAN



Chennai – 600 012

4-Nov-2015





## CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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To

The Board of Directors  
Binny Ltd, Chennai

We have reviewed the accompanying statement of unaudited financial results of BINNY LIMITED, 1, Cooks Road, Perambur, Chennai-600 012 for the period ended 30<sup>th</sup> September, 2015, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


*Attention is invited to the notes relating (1) Deferred Tax Assets / Liabilities shall be provided for at the yearend and (2) the pending confirmation of balances as at 30<sup>th</sup> September, 2015 and the effect, if any, on these items could not be quantified.*

Based on our review conducted as above, *except the above remarks and the effect, if any, could not be quantified*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai  
Date : 4<sup>th</sup> November, 2015



For **CNGSN & ASSOCIATES LLP**  
CHARTERED ACCOUNTANTS  
FIRM REGN.No.0049155

  
**R. THIRUMALMARUGAN**  
PARTNER  
MEMB.No.200102