

SERVALAKSHMI PAPER LIMITED						
Regd. Office : Kodaganallur Village, Vaduganpatti Post, I.C. Pettai, Tirunelveli - 627 010 CIN:-L21012TN2005PLC092783						
PART I					(Rs. in lakhs)	
Statement of audited Financial Results for the year ended 31 st March 2015						
Sl. No.	Particulars	Audited	Unaudited	Audited	Audited	
		Three months ended			Year Ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
1	Income from operations					
	Net Sales/Income from operations(Net of excise duty)	3589.80	4387.85	5756.87	17981.73	22224.02
	Total income from operations(net)	3589.80	4387.85	5756.87	17981.73	22224.02
2	Expenses:					
	(a) Cost of materials consumed	1955.34	2973.02	3290.05	11746.53	13563.12
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	541.32	(207.38)	120.00	(173.09)	(265.67)
	(d) Employee benefits expense	202.02	210.20	202.28	804.60	701.00
	(e) Depreciation and amortization expense	(12.78)	350.48	342.14	1027.12	1364.10
	(f) Power and Fuel	867.82	1162.52	1355.64	4190.40	5051.74
	(g) Other expenses	450.91	428.04	650.89	2022.49	2070.53
	Total Expenses	4004.63	4916.88	5961.00	19618.05	22484.82
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	(414.83)	(529.03)	(204.13)	(1636.32)	(260.80)
4	Other income	169.63	98.56	265.09	639.37	743.41
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	(245.20)	(430.48)	60.96	(996.95)	482.61
6	Finance Costs	239.87	1046.21	1015.63	3212.74	3529.15
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(485.07)	(1476.69)	(954.67)	(4209.69)	(3046.54)
8	Exceptional items			220.07		220.07
9	Profit/(Loss) from ordinary activities before tax(7-8)	(485.07)	(1476.69)	(734.60)	(4209.69)	(2826.47)
10	Tax Expenses					
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	(485.07)	(1476.69)	(734.60)	(4209.69)	(2826.47)
12	Extraordinary item	-	-	-	-	-
13	Net Profit/(Loss) for the period	(485.07)	(1476.69)	(734.60)	(4209.69)	(2826.47)
14	Paid-up equity share capital (Face Value Rs. 10 per share)	4311.37	4311.37	4311.37	4311.37	4311.37
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(11297.61)	(11297.61)	(8471.14)	(11297.61)	(8471.14)
16	Earning per share (after extraordinary items) (of Rs. 10 each) (not annualised)					
	(a) Basic and Diluted	(1.13)	(3.43)	(1.70)	(9.76)	(6.56)
	(b) Diluted	(1.13)	(3.43)	(1.70)	(9.76)	(6.56)
PART II					(Rs. in lakhs)	
Select information for the year ended 31 st March 2015						
Sl. No.	Particulars	Audited	Unaudited	Audited	Audited	
		Three months ended			Year Ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	20689656	20689656	20689656	20689656	20689656
	- Percentage of shareholding	47.99	47.99	47.99	47.99	47.99
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	22424000	22424000	Nil	22424000	Nil
	- Percentage of shares (as a % of the total share holding of the promoter and promoter group)	100	100	Nil	100	Nil
	- Percentage of shares (as a % of the total share capital of the company)	52.01	52.01	Nil	52.01	Nil
	b) Non - encumbered					
	- Number of shares	Nil	Nil	22424000	Nil	22424000
	- Percentage of shares (as a % of the total share holding of the promoter and promoter group)	Nil	Nil	100	Nil	100
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	52.01	Nil	52.01



R. Ramsoy

	Particulars	Quarter ended 31/03/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Segment-wise Results for the year ended 31st March 2015

(Rs. in lakhs)

Sl. No	Particulars	Three months ended			Year Ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
	Primary Segments					
1	Segment Revenue					
	a) Paper	3066.36	3841.92	5122.57	16458.26	20355.00
	b) Energy	1104.21	1411.25	1681.89	5184.26	6053.44
	Sub Total	4170.57	5253.17	6804.46	21642.52	26408.44
	Less: Inter Segment revenue	580.77	865.32	1047.59	3660.79	4184.43
	Net Sales / Income from operations	3589.80	4387.85	5756.87	17981.73	22224.02
2	Segment Results (Profit (+) / Loss (-))					
	a) Paper	(529.65)	(563.44)	48.49	647.53	194.66
	b) Energy	284.45	132.97	232.54	(1644.48)	508.02
	Sub Total	(245.20)	(430.48)	281.03	(996.95)	702.68
	Less i) interest	239.87	1046.21	1015.63	3212.74	3529.15
	ii) Other Unallocable Expenditure net off	-	-	-	-	-
	iii) Unallocable Income	-	-	-	-	-
	Profit Before Tax	(485.07)	(1476.69)	(734.60)	(4209.69)	(2826.47)
3	Capital Employed (Segment Assets-Segment Liabilities)					
	a) Paper	15482.09	18694.39	18071.95	15482.09	18071.95
	b)Energy	7234.24	7292.23	8873.40	7234.24	8873.40
	c)Other Unallocable Liabilities (Net)					
	Total Capital Employed	22716.33	25986.62	26945.35	22716.33	26945.35

Notes:

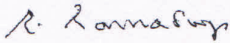
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on May 22,2015
- The Company has two segments viz., Power and Paper.These segments have been identified in line with the AS 17 for Segment Reporting
- Statement of Assets and Liabilities

(Rs. in lakhs)

Sl. No	Description	As at 31 st March 2015	As at 31 st March 2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4,311.37	4,311.37
	(b) Reserves and surplus	(15,525.55)	(11,297.61)
	(c) Money received against share warrants		
	sub total - Shareholders funds	(11,214.18)	(6,986.24)
2	Share application money pending allotment		
3	Minority interest		
4	Non-current liabilities		
	(a) Long-term borrowings	30,080.91	30,699.35
	(b) Deferred tax liabilities (Net)		
	(c) Other Long term liabilities		
	(d) Long-term provisions	21.90	13.87
	sub total - Non-Current liabilities	30,102.81	30,713.22
5	Current liabilities		
	(a) Short-term borrowings	4,293.79	3,747.00
	(b) Trade payables	6,559.54	5,714.96
	(c) Other current liabilities	6,438.59	2,169.45
	(d) Short-term provisions		
	sub total - Current liabilities	17,291.92	11,631.41
	TOTAL - EQUITY AND LIABILITIES	36,180.55	35,358.39



R. R. Amal Kumar

B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	23,473.46	23,840.96
	(b) Goodwill on consolidation		
	(c) Non-current investments		
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	74.85	239.52
	(f) Other non-current assets	466.21	466.21
	sub total - Non-Current assets	24,014.52	24,546.69
2	Current assets		
	(a) Current investments		
	(b) Inventories	4,746.13	4,764.09
	(c) Trade receivables	2,431.33	1,855.32
	(d) Cash and cash equivalents	439.54	421.91
	(e) Short-term loans and advances	2,656.61	2,294.03
	(f) Other current assets	1,892.42	1,476.35
	sub total - Current assets	12,166.03	10,811.70
	TOTAL-ASSETS	36,180.55	35,358.39
4	Effective 1st April 2014, the company has revised the useful life of fixed assets based on shedule II to the companies act,2013 for the purpose of providing depreciation on fixed assets.Accordingly, the carrying amount of such assets as on 1st April 2014 has been depreciated over the remaining revised useful life of the fixed assets. Consequently, the depreciation for the quater and year ended 31st March 2015 is lower to the extent of Rs.377.94 lakhs. Further the amount of Rs.18.25 lakhs representing the carrying amount of assets with revised useful life as NIL, has been charged to the opening reserves as on 1st April 2014 pursuant to the companies act 2013.		
5	During the financial year one of the three bankers of the Company has opted out of the CDR package and assigned its right in favour of an Asset Reconstruction company (ARC). The company has still to receive the terms of assignment from the ARC. Hence the provisions for interest have been made on loans from other two banks only.		
6	Figures for the previous periods have been regrouped wherever necessary to conform to the classification for the current period.		
	Coimbatore May 22, 2015		 R Ramswamy Executive Chairman

