

CANOPY FINANCE LIMITED

(Formerly Known as Kartavya Udyog Viniyog Limited)

CIN: L65910AS1981PLC017921

Registered Office: M/s Prezens, Maniram Dewan Road,
Bamunimaidan, Opp. Anuradha Cinema,
Guwahati-781021


Ph: 9681488080

Website: www.kartavya.info

Email Id: info@kartavya.info

Corporate Office: Shop No. 10, Shiv Dham, CHS Ltd, Satya Nagar,
Malpani Complex, Borivali (West), Mumbai- 400092

Date: 13.11.2017

The Secretary Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata-700001,INDIA	 The Secretary BSE Limited, P.J. Tower, Dalal Street, Mumbai-400001 Script Code : 539304
---	--

Sir/Madam,

Subject: Outcome of Board Meeting held on 13.11.2017

We wish to inform you the following:

The Board at its meeting held today i.e. 13th November, 2017 considered and approved:

The Unaudited Financial Results for the quarter and half year ended 30th September, 2017. A copy of the Unaudited Financial Results for the quarter and half year ended on 30th September, 2017 alongwith Limited Review Report is attached herewith.

For Canopy Finance Limited


CANOPY FINANCE LTD.

Director/Authorised Signatory
(Director/ Authorised Signatory)

Canopy Finance Limited
(FORMERLY KNOWN AS KARTAVYA UDYOG VINIYOG LIMITED)
M/s Prezens, Maniram Dewan Road, Bamunimaidan, Opp Anuradha Cinema, Guwahati, Assam, 781021
UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2017
CIN: L65910AS1981PLC017921

	Particulars	Quarter Ended			Half Year ended		Amount in Rs.
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from operation	530,000	880,250	-	1,410,250	1,391,338	2,259,672
	(b) Other Operating Income	-	-	510,000	-	-	-
	Total Income	530,000	880,250	510,000	1,410,250	1,391,338	2,259,672
2	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock- in-trade	-	198,750	-	198,750	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	34,525	129,055	253,283	163,580	477,033	938,753
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other expenses	1,021,297	109,630	197,373	1,130,927	730,172	1,138,666
	Total Expenses	1,055,822	437,435	450,656	1,493,257	1,207,205	2,077,419
3	Profit/(Loss) from Operations before exceptional items and tax	(525,822)	442,815	59,344	(83,007)	184,133	182,253
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax	(525,822)	442,815	59,344	(83,007)	184,133	182,253
6	Extraordinary Items	-	-	-	-	-	-
7	Profit/(Loss) before tax	(525,822)	442,815	59,344	(83,007)	184,133	182,253
8	Tax Expenses						
	Current tax	-	-	-	-	-	34,728
	Deferred tax	-	-	-	-	-	-
	Total tax expenses	-	-	-	-	-	34,728
	Provision for standard assets	-	-	-	-	-	(36,551)
9	Net Profit/ Loss for the period	(525,822)	442,815	59,344	(83,007)	184,133	184,076
10	Details of equity share capital						
	Paid-up Equity Share Capital (Face Value Rs:10/- per share)	92,930,000	92,930,000	92,930,000	92,930,000	92,930,000	92,930,000
	Face Value of equity share capital	10	10	10	10	10	10
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(1,369,630)
12	Earning Per Shares (EPS) (Face value of Rs 10 each) (not annualised)						
	Basic	(0.06)	0.05	0.01	(0.01)	0.02	0.02
	Diluted	(0.06)	0.05	0.01	(0.01)	0.02	0.02

Place: Guwahati
Date: 13.11.2017

For Canopy Finance Limited
CANOPY FINANCE LTD.

Om Prakash Trivedi,
(Director/ Authorised Signatory)

STATEMENT OF ASSETS AND LIABILITIES

Amount (in Rs.)

Particulars	As at	As at
	30/09/2017	31/03/2017
	Unaudited	Audited
A. ASSETS		
1. Non-current assets		
(a) Fixed assets	-	-
(b) Capital Work-in-progress	-	-
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other Tangible Assets	-	-
(f) Intangible Assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial assets	43,950,000	55,300,000
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
Sub-total - Non-current assets	43,950,000	55,300,000
2. Current assets		
(a) Inventories	-	-
(b) Financial assets	-	-
(i) Investments	2,234,774	-
(ii) Trade receivables	1,202,296	676,794
(iii) Cash and cash equivalents	-	-
(iv) Bank balance other than cash and cash equivalents	44,462,070	35,756,603
(v) Loans	-	-
(vi) Others	-	-
(c) Current tax assets (net)	-	-
(d) Other current assets	-	-
Sub-total - Current assets	47,899,140	36,433,397
TOTAL - ASSETS	91,849,140	91,733,397
A. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	92,930,000	92,930,000
(b) Other Equity	(1,452,637)	(1,369,630)
EQUITY	91,477,363	91,560,370
LIABILITIES		
1. Non-current liabilities		
(a) Financial liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other long-term liabilities	-	-
Sub-total - Non-current liabilities	-	-
2. Current liabilities		
(a) Financial liabilities	-	-
(i) Borrowings	198,750	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	50,000	50,000
(b) Other Current Liabilities	123,027	123,027
(c) Provisions	-	-
(d) Current tax liabilities (net)	-	-
Sub-total - Current liabilities	371,777	173,027
TOTAL - EQUITY AND LIABILITIES	91,849,140	91,733,397

Notes:

- The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 13TH NOVEMBER, 2017.
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
- The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.
- The above results will be available on Company's website www.kartavya.info
- The business of the company falls within a primary segment i.e. "Financial Services" and hence the disclosure requirement of Accounting Standards- 17 - "Segment Reporting" is not applicable.
- Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2017-18.
- As on 30th September, 2017, the entire operating income is generated from interest income, which is in compliance with Reg 45 of SEBI LODR, Regulations, 2015.

Place: Guwahati
Date: 13.11.2017

For Canopy Finance Limited
CANOPY FINANCE LTD.
O m Prakash Trivedi.
(Director/ Authorised Signatory)
Director/Authorised Signatory

A. Saraogi & Associates
Chartered Accountants

P-1, Hyde Lane, Suite No - 7B
7th Floor, Kolkata - 700 073
☎ 4005-2404, 2221-5840, 2236-5840
e-mail : anneelsaraogi@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
CANOPY FINANCE LIMITED
(FORMERLY KNOWN AS KARTAVYA UDYOG VINIYOG LIMITED)
M/s Prezens, Maniram Dewan Road, Bamunimaidan,
Opp Anuradha Cinema,
Guwahati- 781021, Assam

We have reviewed the accompanying statement of unaudited financial results of CANOPY FINANCE LIMITED for the quarter and half year ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Guwahati
Date: 13/11/2017

**For M/s A Saraogi & Associates,
Chartered Accountants
Firm Registration No.322993E**



**Pankaj Lodha
(Partner)
Membership No: 060535**

CANOPY FINANCE LIMITED (FORMERLY KNOWN AS KARTAVYA UDYOG VINIYOG LIMITED)

CIN: L65910AS1981PLC017921

website: www.kartavya.info / email: info@kartavya.info

M/s Prezens, Maniram Dewan Road,
Bamunimaidan, Opp. Anuradha Cinema,
Guwahati-781021

Particulars	(in Rupees)		
	Quarter ending (30/09/2017)	Year to date figure (30/09/2017)	Corresponding 3 months ended in the previous year (30/09/2016)
Total income from operations(net)	530,000	1,410,250	510,000
Net Profit/ (Loss) from Ordinary Activities after tax	(525,822)	(83,007)	59,344
Net Profit/ (Loss) for the period after tax (after Extraordinary items)	(525,822)	(83,007)	59,344
Equity Share Capital	92,930,000	92,930,000	92,930,000
Earning Per Share (before extraordinary items)(of Rs. 10/-each)			
Basic	(0.06)	(0.01)	0.01
Diluted	(0.06)	(0.01)	0.01
Earning Per Share (after extraordinary itmes) (of Rs. 10/-each)			
Basic	(0.06)	(0.01)	0.01
Diluted	(0.06)	(0.01)	0.01

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI(Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on Website of Company, BSE Ltd and The Calcutta Stock Exchange Limited.

Place: Guwahati

Date: 13.11.2017

For Canopy Finance Limited
CANOPY FINANCE LTD.

Om Prakash Trivedi.

Director/Authorised Signatory
(Director/ Authorised Signatory)