



L&T IDPL

**L&T Ahmedabad Maliya Tollway Limited**  
(A subsidiary of L&T IDPL)  
Toll Plaza Section -2, Km- 88+000, Village - Bajana  
Taluka - Dasada(Malvan),  
District - Surendranagar (Gujarat), PIN Code - 382745  
Phone : 02752-2301000

L&T AHMEDABAD MALIYA TOLLWAY LIMITED  
Regd. Office : P.B.No.979, Mount Poonamallee Road, Manapakkam, Chennai - 600 089. CIN : U45203TN2008PLC069211  
AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

Particulars	(Rs. Lakh)			
	6 months ended 31/03/2015	Corresponding 6 months ended in the previous year 31/03/2014	Year to Date Figures for current period ended 31/03/2015	Previous accounting year ended 31/03/2014
	Unaudited	Unaudited	Audited	Audited
1 (a) Income from Operations	6,179.00	5,754.78	11,931.63	11,320.65
(b) Other Operating Income	-	-	-	-
<b>Total</b>	<b>6,179.00</b>	<b>5,754.78</b>	<b>11,931.63</b>	<b>11,320.65</b>
2 Expenditure				
(a) Employees cost	142.27	119.78	284.41	265.84
(b) Operating Expenses	1,747.89	2,009.75	3,431.42	2,664.17
(c) Depreciation and amortisation	2,174.45	(6,050.03)	3,208.98	(1,936.45)
(d) Administration and Other Expenses	247.16	32.13	370.46	412.63
<b>Total</b>	<b>4,311.77</b>	<b>(3,888.37)</b>	<b>7,295.27</b>	<b>1,406.19</b>
3 Profit/(loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	1,867.23	9,643.15	4,636.36	9,914.46
4 Other Income	29.27	39.28	126.48	92.76
5 Profit/(loss) before Interest & Exceptional Items (3+4)	1,896.50	9,682.43	4,762.84	10,007.22
6 Interest	7,336.04	7,326.25	14,674.56	14,538.82
7 Exceptional Items	-	-	-	-
8 Profit/(loss) from Ordinary Activities before tax (5) - (6+7)	(5,439.54)	2,356.18	(9,911.72)	(4,531.60)
9 Tax expense	-	-	-	-
10 Net Profit/(loss) from Ordinary Activities after tax (8-9)	(5,439.54)	2,356.18	(9,911.72)	(4,531.60)
11 Extraordinary Items	-	-	-	-
12 Net Profit/(loss) for the period (10-11)	(5,439.54)	2,356.18	(9,911.72)	(4,531.60)
13 Paid-up equity share capital ( Face value of Rs. 10 each)	14,900.00	14,900.00	14,900.00	14,900.00
14 Paid up debt capital	1,44,130.69	1,46,549.96	1,44,130.69	1,46,549.96
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	(13,039.47)	(8,507.87)	(13,039.47)	(8,507.87)
16 Debenture Redemption Reserve (refer note (a) below)	Nil	Nil	Nil	Nil
17 Earnings Per Share - Basic & Diluted (Rs.) ( not annualised)	(3.65)	1.58	(6.65)	(3.04)
18 Debt Equity Ratio (14/11) (refer note (e) below)	9.67 : 1	9.84 : 1	9.67 : 1	9.84 : 1
19 Debt Service Coverage Ratio	0.36	0.49	0.31	0.55
20 Interest Service Coverage Ratio	0.26	1.32	0.32	0.69

Debt Equity Ratio = Debt/Equity, Debt Service Coverage Ratio = Earnings before Interest, Depreciation and Tax / (Interest + Principal Repayment), Interest Service Coverage Ratio = Earnings before Interest and Tax / Interest Expense.

Notes:

- As the Company does not have profits available for payment of dividend, Debenture Redemption Reserve has not been created in terms of Section 71 of the Companies Act, 2013 and the rules made thereunder.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on April 27, 2015.
- In accordance of clause 19A of the listing agreement, we hereby confirm that there are no material deviations in the use of proceeds of debt securities from the objects specified in the offer document.
- Debt equity ratio is computed excluding the Reserves and surplus for all periods since the same had become negative during the current financial year.
- The figures of the half-year ended March 31, 2015 and March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the half-year ended September 30, 2014 and September 30, 2013 respectively.

For and on behalf of the Board of Directors  
L&T Ahmedabad Maliya Tollway Limited

Director  
Karthikeyan T.V.  
DIN : 01367727

Place: Chennai  
Date : April 27, 2015

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