



LORDS ISHWAR HOTELS LIMITED

CIN : L55100GJ1985PLC008264

To,
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

13th December, 2017

Sub: Un-audited Financial Results & Limited Review Report under Regulation 33.
Scrip Code – 530065

Dear Sir/Madam,

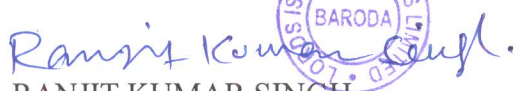
In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to Un-audited Financial Results for the Quarter and Half year ended on 30th September, 2017, we are pleased to submit herewith the following:

1. Statement of Standalone Un-audited Financial Results approved by the Board of Directors of the Company for the Quarter and Half year ended on 30.09.2017 and
2. Limited Review Report issued by Independent Auditors of the Company on Un-audited Financial Results for the Quarter and Half year ended on 30.09.2017.

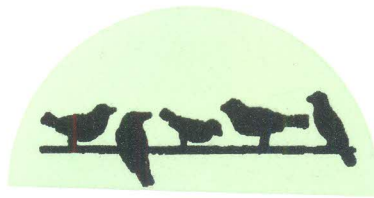
Kindly take the same on your record.

Thanking you,

Yours' faithfully,
For LORDS ISHWAR HOTELS LIMITED


RANJIT KUMAR SINGH
Company Secretary
Membership No.: A24381

Encl.: As above.



LORDS ISHWAR HOTELS LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rs. in Lac)

S.No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
I.	Revenue from Operations	166.53	172.63	109.79	339.16	211.31
II.	Other Income	0.22	0.10	0.23	0.32	0.48
III.	Total Revenue (I+II)	166.75	172.73	110.02	339.48	211.79
IV.	Expenses					
	Food and Beverages Consumed	7.83	10.78	17.21	18.61	33.33
	Purchase of Stock in trade	102.10	63.64	-	165.74	-
	Changes in Inventories of Stock in Trade	(25.66)	20.46	(1.63)	(5.20)	(1.60)
	Employee benefits expense	36.85	39.82	36.33	76.67	69.24
	Finance Costs	-	-	-	-	-
	Depreciation and Amortisation expense	8.33	7.74	10.19	16.07	20.39
	Power and Fuel	14.37	16.13	13.85	30.50	27.72
	Other Expenses	39.83	43.45	34.84	83.28	71.71
	Total expenses	183.65	202.02	110.79	385.67	220.79
V.	Profit/(Loss) before exceptional items and tax(III-IV)	(16.90)	(29.29)	(0.77)	(46.19)	(9.00)
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit/(Loss) before Tax (V-VI)	(16.90)	(29.29)	(0.77)	(46.19)	(9.00)
VIII.	Tax Expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	(4.59)	24.77	-	20.18	-
IX.	Net Profit/(Loss) for the period (VII-VIII)	(12.31)	(54.06)	(0.77)	(66.37)	(9.00)
X.	Other Comprehensive Income (net of Tax)	-	-	-	-	-
XI.	Total Comprehensive Income	(12.31)	(54.06)	(0.77)	(66.37)	(9.00)
XII.	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	747.00	747.00	747.00	747.00	747.00
XIII.	Reserves excluding Revaluation Reserves	-	-	-	-	-
XIV.	Earnings per equity share:					
	(a) Basic	(0.16)	(0.72)	(0.01)	(0.89)	(0.12)
	(b) Diluted	(0.16)	(0.72)	(0.01)	(0.89)	(0.12)

Notes:

- The above results, after being reviewed and recommended by the Audit Committee at their meeting held, were approved and taken on record by the Board of Directors in their Board meeting held on 13th December, 2017. The Limited Review Report carried out by Statutory Auditors have also been placed before the Board of Directors.
- The Company has adopted Indian Accounting Standards (IND AS) from 1st April, 2017, the date of transition being 1st April, 2016. The above results have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015. The financial results relating to quarter and half year ended 30th September, 2016 under IND AS have not been subjected to limited review by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- The Balance Sheet as at 30th September, 2017 is in compliance with IND AS notified by MCA as per the format prescribed in Schedule III to the Companies Act, 2013. The statement does not include results for the year ended 31st March, 2017 as the same is not mandatory as per SEBI's vide Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The reconciliation of Net Profit or Loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Particulars	(Rs. in Lac)	
	Quarter ended 30.09.2016	Half year ended 30.09.2016
Profit/(Loss) after Tax as reported under previous GAAP	(0.77)	(9.00)
Add/(Less): Adjustments as per Ind AS	-	-
Profit/(Loss) after Tax as per Ind AS	(0.77)	(9.00)
Other Comprehensive Income (Net of Tax)	-	-
Total Comprehensive Income as reported under IND AS	(0.77)	(9.00)



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- 5 Disclosure of segment wise information is not applicable as the company has only one segment of activity namely "Hoteliering".
 6 Previous quarter figures have been regrouped /rearranged, wherever necessary to make comparable with the current quarter.
 7 Statement of Assets & Liabilities

Particulars	As at 30th		As at 30th
	Sep, 2017		Sep, 2017
	(Rs. in Lac)		(Rs. in Lac)
ASSETS		EQUITY AND LIABILITIES	
(1) Non-Current Assets		EQUITY	
(a) Property, Plant and Equipements	690.87	(a) Equity Share Capital	747.00
(b) Capital Work-in-progress	-	(b) Other equity	(279.45)
(c) Goodwill	-	LIABILITIES	
(d) other Intangible Assets	-	(1) Non-Current Liabilities	
(e) Financial Assets		(a) Financial Liabilities	
(i) Investments	146.30	(i) Borrowings	473.65
(ii) Other Financial Assets	-	(b) Deferred Tax Liabilities (net)	20.18
(f) Deferred Tax Assets (net)	-	(c) Provisions	-
(g) Other non-current assets	17.86	(d) Other non-current liabilities	-
(2) Current Assets		(2) Current Liabilities	
(a) Inventories	132.12	(a) Financial Liabilities	
(b) Financial Assets		(i) Borrowings	-
(i) Investments	-	(ii) Trade Payables	240.06
(ii) Trade Receivables	97.59	(iii) Other financial liabilities	-
(iii) Cash and Cash Equivalents	50.53	(b) Provisions	1.94
(iv) Loans	-	(c) Current income tax liabilities (net)	-
(v) Other Current Assets	86.67	(d) Other current liabilities	18.56
Total Assets	1,221.94	Total Equity and Liabilities	1,221.94

FOR LORDS ISHWAR HOTELS LIMITED



S. Bansal

SANGITA BANSAL
CFO/Director
DIN: 01571275

Place: Mumbai
Date : 13th December, 2017

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K. K. HARYANI & CO.

Chartered Accountants

D/205-206, 2nd Floor, R K Costa,
Bh. Patel Super Market, Station Road,
Bharuch. 392 001. (M) : 94261 12030
Phone : (O) (02642) 260794, 220794
Email : kishor_haryani@rediffmail.com



INDEPENDENT AUDITORS REVIEW REPORT ON INTERIM FINANCIAL RESULTS

To,
The Board of Directors
Lords Ishwar Hotels Limited

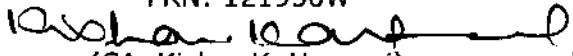
We have reviewed the accompanying Statement of Unaudited Financial Results of **LORDS ISHWAR HOTELS LIMITED** ("the Company") for the Quarter and Half year ended 30th September, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standards 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and, accordingly we do not express an audit opinion.

Ind-AS Compliant Financial results for the corresponding quarter ended 30th September, 2016 and Half year ended 30th September, 2016, including in the accompanying statement of unaudited financial results for the quarter, have been prepared by the management and as permitted by the SBI vide its Circular dated 5th July, 2016, has not been subjected to limited review and the management has exercised due diligence to ensure that the financial results provide a true and fair view of its affairs.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR K. K. HARYANI & CO.
Chartered Accountants
FRN: 121950W


(CA. Kishor K. Haryani)
Proprietor
Membership No.: 110780

Place: Mumbai
Date: 13th December, 2017

