

SANTOSH FINE-FAB LIMITED

REGD OFF.: 112/113, MITTAL ESTATE, BLDG. NO.6, ANDHERI (E), MUMBAI - 400059.
TEL. 4253 2000, FAX (91-22) 2850 2471, E-mail : sales@santoshgroup.in

CIN : L17112MH1981PLC025443

Satisfaction
Unlimited!



TOTAL Perfection 100% Satisfaction

Date : 13.11.2017

To,
The DGM Listing Compliance
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001.

SECURITY CODE: 530035

Sub : Outcome of the Board Meeting

Ref : Reg. 33 read with Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015.

The Board of Directors of the company at their Meeting held today viz ..13th November, 2017, has approved and taken on record the Unaudited Financial Result of the company for the quarter ended **30th September 2017**.

A copy of Approved Unaudited Financial Result of the company for the quarter ended 30th September 2017 along with limited review Report.

We hereby inform you that Board Meeting commenced at 4.30 PM and concluded at 7.30 PM

Please find the same in order and acknowledge the receipt.

Thanking you.

Yours faithfully,
For SANTOSH FINE FAB LTD.

(Sajjan Agrawal)
Compliance Officer



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017

(In Lakhs)

Part-I	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30.09.17 (Unaudited)	30.06.17 (Unaudited)	30.09.16 (Unaudited)	30.09.17 (Unaudited)	30.09.16 (Unaudited)	31.03.17 (Audited)
1	Income from operations						
	Net sales/income from operations	624.38	712.10	704.08	1336.48	1429.42	2623.16
2	Other Income	17.77	21.80	13.07	39.57	30.09	78.21
3	Total Income (1+2)	642.15	733.90	717.15	1376.05	1459.51	2701.37
4	Expenses						
	(a) Cost of materials consumed	237.13	296.77	236.03	533.90	581.05	1052.60
	(b) Purchase of stock-in-trade	193.74	194.37	196.60	388.11	406.90	895.50
	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	2.01	(10.06)	43.94	(8.05)	(17.38)	(145.41)
	(d) Employee benefits expenses	44.70	39.00	32.73	83.70	65.27	156.35
	(e) Finance Cost	6.48	6.53	8.81	13.01	16.19	35.64
	(f) Depreciation and amortisation expenses	4.75	4.78	4.87	9.53	9.43	18.68
	(g) Other expenses	151.74	198.81	189.33	350.55	387.17	670.11
	Total Expenses (4)	640.55	730.20	712.31	1370.75	1448.63	2683.47
5	Profit/(Loss) before taxes and extraordinary items (3-4)	1.60	3.70	4.84	5.30	10.88	17.90
6	a) Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
	b) Prior Period Adjustments	0.00	0.15	0.00	0.15	0.01	0.01
		0.00	0.15	0.00	0.15	0.01	0.01
7	Tax Expense						
	- Income Tax	0.90	1.40	1.62	2.30	3.82	9.05
	- Short/(Excess) Provision For Earlier Years	0.00	0.04	0.00	0.04	0.00	0.00
	- Deferred Tax	0.00	0.00	0.00	0.00	0.00	(3.50)
		0.90	1.44	1.62	2.34	3.82	5.55
8	Profit/(Loss) for the period (5-6-7)	0.70	2.11	3.22	2.81	7.05	12.34
9	Other Comprehensive Income						
	a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	b) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	c) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	d) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income for the period (a+b+c+d)	0.00	0.00	0.00	0.00	0.00	0.00
10	Total Comprehensive Income for the period (8+9)	0.70	2.11	3.22	2.81	7.05	12.34
11	Paid-up equity share capital	352.46	352.46	352.46	352.46	352.46	352.46
	Less: Calls in Arrears (On 305400 Share)	(9.16)	(9.16)	(9.16)	(9.16)	(9.16)	(9.16)
	Net Paid-up Capital	343.30	343.30	343.30	343.30	343.30	343.30
12	Face Value of the Share	10.00	10.00	10.00	10.00	10.00	10.00
	Earning per share (of Rs 10/- each) (not annualised) :						
	(a) Basic	0.02	0.06	0.09	0.08	0.20	0.35
	(b) Diluted	0.02	0.06	0.09	0.08	0.20	0.35

NOTES :

- The Audit Committee reviewed the above unaudited financial result as on 13th November 2017, which has been approved by the Board at their meeting held on same date.
- Limited review of above result has been carried out by the Statutory Auditors of the company.
- The company has only one reportable segment i.e. manufacturing of "Fabrics", Hence segment reporting as per Ind AS 108 "Operating Segments" is not applicable.
- Rs.9.16 lacs with equal amount of premium is still call in arrears as on 30th Sept, 2017
- Post implementation of Goods and Service Tax (GST) from quarter ended 30th September 2017, revenue from operations is reported net of GST.
- The company has adopted Indian Accounting Standards (Ind As) notified by MCA from 1st April 2017, with the transition date of 1st April 2016 and accordingly these financial results have been prepared in accordance with the companies (Indian Accounting standards) Rules 2015 (Ind AS) as amended by companies (Indian Accounting Standards) Rules, 2016 prescribed under section 133 of the Companies Act 2013 and other accounting principals generally accepted in India.
- The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016 applicable to all companies that are required to comply with Ind AS.
- Previous period's figures have been regrouped and / or rearranged wherever necessary to make them comparable.



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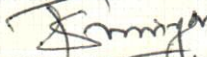
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Part-II - Statements Of Assets and Liabilities

PARTICULARS	(Rs. In Lacs)	
	As At 30.09.17 Unaudited	As At 30.09.16 Unaudited
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	154.78	158.05
(b) Capital work-in-progress	29.75	0.00
(c) Other Intangible assets	0.02	0.04
(d) Financial Assets		
(i) Investments	1.01	1.01
(ii) Loans	2.15	2.16
(iii) Others (to be specified)	0.00	0.00
(e) Deferred tax assets (net)	0.00	0.00
(f) Other non-current assets	0.00	0.00
Total Non-current assets	187.71	161.26
(2) Current assets		
(a) Inventories	755.01	609.03
(b) Financial Assets		
(i) Trade receivables	700.77	822.66
(ii) Cash and cash equivalents	12.10	12.45
(iii) Loans	56.08	31.38
(c) Current Tax Assets (Net)	0.00	0.00
(d) Other current assets	9.00	5.21
Total Current assets	1532.96	1480.73
Total Assets	1720.67	1641.99
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	343.30	343.30
(b) Other Equity	487.80	479.70
Total Of Equity	831.10	823.00
(2) LIABILITIES		
(i) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	6.21	6.97
(ii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00
(b) Provisions	36.33	22.63
(c) Deferred tax liabilities (Net)	0.31	3.80
(d) Other non-current liabilities	0.00	0.00
Total Non-current Liabilities	42.85	33.40
(ii) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	326.93	290.66
(ii) Trade payables	359.30	330.65
(iii) Other financial liabilities (other than those specified in item (c))	0.00	0.00
(b) Other current liabilities	100.56	82.70
(c) Provisions	59.93	81.58
(d) Current Tax Liabilities (Net)	0.00	0.00
Total Current Liabilities	846.72	785.59
Total Liabilities	1720.67	1641.99

PLACE : MUMBAI.
DATED : 13.11.2017

BY ORDER OF THE BOARD


SANTOSH R TULSIYAN
(MANAGING DIRECTOR)
(DIN No 00310573)



Independent Auditors' Review Report to the Board of Directors of **SANTOSH FINE FAB LIMITED** on unaudited financial results for the quarter and half year ended 30th Sept, 2017.

1. We have reviewed the accompanying Unaudited Financial Results ("the statement") of **SANTOSH FINE FAB LIMITED** ("the Company") for the quarter and half year ended 30th September, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhuwania & Agrawal Associates
Chartered Accountants
Registration No. 101483W



A handwritten signature in black ink, appearing to read "N K Agrawal".

N K Agrawal
Partner

Membership No. 034659

Place: Mumbai

Date: 13th November 2017