

PODDAR PIGMENTS LIMITED						
REGD. OFFICE : E-10-11 & F-14-16, RICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022						
CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03, Fax No. : 0141-2771922						
E-mail address: jaipur@poddarpigments.com , Website address: www.poddarpigments.com (Rs. In Lakhs)						
PART I						
Statement of Audited Financial Results for the Quarter and the Year Ended 31.03.2015						
Sl. No.	PARTICULARS (Refer Notes Below)	QUARTER ENDED ON			YEAR ENDED ON	
		31.03.2015 (Audited) (Refer note 5)	31.12.2014 (Unaudited)	31.03.2014 (Audited) (Refer note 5)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Income from operations					
	Sales	8,219.55	8,807.50	9,271.52	34,575.80	34,003.01
	Less: Excise duty	678.45	646.27	686.20	2,748.92	2,684.11
	(a) Net sales/income from operations (Net of excise duty)	7,541.10	8,161.63	8,585.32	31,826.88	31,318.90
	(b) Other operating income	0.74	1.17	1.13	4.22	3.80
	Total Income from operations (net)	7,541.84	8,162.80	8,586.45	31,830.80	31,322.70
2	Expenses					
	(a) Cost of materials consumed	6,094.49	6,055.42	6,784.97	25,457.82	25,150.46
	(b) Changes in Inventories of finished goods, work-in-process and stock-in-trade	(52.17)	453.02	321.64	(86.24)	96.51
	(c) Employee benefits expense	375.24	385.70	319.57	1,499.45	1,268.28
	(d) Depreciation and amortization expense	68.10	69.29	67.15	284.99	259.85
	(e) Other expenses	621.30	656.42	656.79	2,716.57	2,593.91
	Total expenses	7,106.96	7,619.95	8,052.12	29,872.39	29,369.01
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	434.88	542.85	534.32	1,958.41	1,953.88
4	Other income	117.08	67.24	35.95	294.28	174.47
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	551.96	610.09	570.27	2,252.89	2,128.15
6	Finance costs	11.19	12.53	26.52	59.83	120.98
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	540.77	597.56	543.75	2,193.06	2,007.19
8	Exceptional items			(14.37)		98.88
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	540.77	597.56	558.12	2,193.06	1,910.33
10	Tax expense	119.09	149.80	158.50	561.99	563.50
	(a) Income tax	107.50	147.50	130.00	560.00	525.00
	(b) Deferred tax	11.59	2.10	28.50	11.59	38.50
11	Net Profit / (Loss) from ordinary activities after taxes (9-10)	421.68	447.96	399.62	1,631.47	1,346.83
12	Extraordinary items (net of tax expense Rs Nil)					
13	Net Profit / (Loss) for the period (11 - 12)	421.68	447.96	399.62	1,631.47	1,346.83
14	Paid-up equity share capital (Face Value Rs.10/- each)	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				8,402.81	7,122.77
16 (i)	Earnings per share (before extraordinary items) (of Rs.10/- each):					
	(a) Basic (Rs.)	3.97	4.22	3.67	15.38	12.69
	(b) Diluted (Rs.)	3.97	4.22	3.67	15.38	12.69
(ii)	Earnings per share (after extraordinary items) (of Rs. 10/- each):					
	(a) Basic (Rs.)	3.97	4.22	3.67	15.38	12.69
	(b) Diluted (Rs.)	3.97	4.22	3.67	15.38	12.69
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	4198240	4198240	4222434	4198240	4222434
	- Percentage of shareholding	39.57	39.57	39.50	39.57	39.80
2	Promoters and Promoter Group Shareholding					
	a) Fledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	6411760	6411760	6387506	6411760	6387506
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	60.43	60.43	60.20	60.43	60.20
Particulars 3 months ended (31.03.2015)						
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-	-	-	-	-
	Received during the quarter	14				
	Disposed of during the quarter	14				
	Remaining unresolved at the end of the quarter	-	-	-	-	-

	(e) Long-term loans and advances	100.23	148.05
	(f) Other non-current assets	21.44	30.91
	Sub-total - Non-current assets	2,841.44	2,994.12
2	Current assets		
	(a) Current investments	500.00	-
	(b) Inventories	3,948.28	3,782.73
	(c) Trade receivables	3,386.85	4,245.73
	(d) Cash and cash equivalents	784.96	490.22
	(e) Short-term loans and advances	860.13	557.73
	(f) Other current assets	-	-
	Sub-total - Current assets	9,480.22	9,076.41
	TOTAL - ASSETS	12,321.66	12,070.53

By Order of the Board of Directors
For Poddar Pigments Limited

S. S. Poddar
(S. S. Poddar)
MANAGING DIRECTOR & CFO

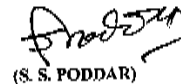
PLACE: JAIPUR
DATE : 25th May, 2015

GEOGRAPHICAL SEGMENTS		QUARTER ENDED ON			YEAR ENDED ON	
Sl. No	PARTICULARS	31.03.2015 (Audited) (Refer note 5)	31.12.2014 (Unaudited)	31.03.2014 (Audited) (Refer note 5)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	SEGMENT- REVENUE:					
	Domestic (Net of Excise duty)	5,274.88	5,156.08	3,386.67	21,758.67	21,312.97
	Export	2,266.96	3,006.72	3,199.78	10,072.13	10,009.73
	Total Sales (Net)	7,541.84	8,162.80	8,586.45	31,830.80	31,322.70
2	SEGMENT- Results:					
	Domestic	432.68	449.36	386.27	1,795.88	1,804.98
	Export	175.74	217.82	233.63	660.76	621.92
	Profit before Interest, Tax & Unallocable Exp.	608.42	667.18	619.90	2,456.64	2,426.90
	Less: Finance Cost (Net)	11.19	12.53	26.52	59.63	120.96
	Other unallocable Exp. (Net of unallocable Income)	56.46	57.09	49.63	203.95	298.75
	Profit before tax & before exceptional item	540.77	597.56	543.75	2,193.06	2,007.19
	Less: Exceptional Items	-	-	(14.37)	-	96.86
	Profit before tax	540.77	597.56	558.12	2,193.06	1,910.33
3	CAPITAL EMPLOYED :- Assets used in the Company's business are not capable of being specifically identified with any of the segments and it is not practicable to provide segmental disclosures in relation to total assets and liabilities with any reasonable degree of accuracy.					

NOTES:

- As per Accounting Standard of ICAI (AS-17), Geographical Segment has been identified as primary segment and no disclosure has been made for Business Segment since the Company has only one reportable product/plant.
- The above Audited Financial Results were reviewed by the Audit Committee and the same approved by the Board of Directors at their meeting held on 25th May, 2015.
- The Board of Directors have recommended, subject to approval of shareholders, dividend of Rs.2.50 per Equity Share of Rs. 10/- each, aggregating to Rs 319.25 Lacs including dividend distribution tax.
- Pursuant to Companies Act, 2013 ("the Act"), being effective from 1st April, 2014, the Company has revised depreciation rates on fixed assets as per the useful life specified in part "C" of Schedule II of the Act. As a result of the change, the depreciation charge is higher by Rs38.70 Lacs for the year ended 31st March, 2015. Further, an amount of Rs.32.18 lacs (net of deferred tax of Rs. 16.57 Lacs) has been recognized in the opening balance of the retained earnings for the assets where remaining useful life as per schedule II of the said act has become nil as on 01.04.2014
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- Other income mainly represents foreign exchange rate fluctuation gain.
- Figure of previous periods are re-arranged, wherever necessary, to conform to the figures of the current period.

By Order of the Board of Directors
For Poddar Pigments Limited


(S. S. PODDAR)

MANAGING DIRECTOR & CFO

PLACE : JAIPUR
DATE : 25th May, 2015

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

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Auditor's Report on Quarterly Financial Results and year to Date Results of Poddar Pigments Limited Pursuant to the Clause 41 of the Listing Agreement**Independent Auditor's Report
To the Board of Directors of
Poddar Pigments Limited**

We have audited the accompanying Statement of Audited Standalone Results ('the financial results') of **Poddar Pigments Limited** ('the Company') for the year ended 31st March, 2015, attached herewith, being submitted by the Company pursuant to the requirements of clause 41 of the Listing Agreement, *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding, which have been traced from disclosures made by the management pursuant to clause 35 of the listing agreement and have not been audited by us.* Attention is drawn to the fact that the figures for the quarter ended 31st March, 2015 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared by the company on the basis of the annual financial statement and reviewed financial results upto the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards notified under the Companies Act, 1956, read with the General Circular 15/2003 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the companies Act, 2013 (together referred to as the "Act") and other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis evidence supporting the amount disclosed in the financial results. An audit including assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

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In our opinion and to the best of our information and according to the explanation given to us, these financial results:

- (i) Are presented in accordance with the requirements of Clause 41 of the Listing Agreement in the regard; and
- (ii) Give a true and fair view of the net Profit and other financial information for the year ended 31st March, 2015

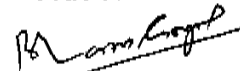
Further, we report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement, and found the same to be accordance therewith.

PLACE : NEW DELHI

DATE : May 26, 2015

FOR K.N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS

FRN 304153E



(B.R. GOYAL)

PARTNER

M.NO. 12172

