

**Admn. Off. :** Cello House, Corporate Avenue, 'B' Wing, 1st Flr., Sonawala Road, Goregaon (E), Mumbai - 400 063. (India)  
Tel. : (022) 2686 3426 / 3427 / 4630, Fax : (022) 2686 3681, E-mail : [wimplast@celloworld.com](mailto:wimplast@celloworld.com)  
Website : [www.cellowimplast.com](http://www.cellowimplast.com), [www.cellobubbleguard.com](http://www.cellobubbleguard.com)  
**Regd. Off. :** Survey No. 324 / 4 to 4 to 7 of Kanchigam, Village Kachigam, Swaminarayan, Gurukul Road, Nani Daman,  
Daman - 396210. Mobile : 09726850999  
**CIN :** L25209DD1988PLC001544

14<sup>th</sup> September, 2017

The Manager,  
Department of Corporate Services,  
BSE Limited,  
P.J. Towers,  
Dalal Street, Mumbai - 400001.

Scrip Code: 526586  
Scrip ID: WIMPLAST

**Sub : Outcome of Board Meeting for approval of Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2017**

Dear Sir,

The Board of Directors of the Company in their Meeting held on 14<sup>th</sup> September, 2017 at the Corporate Office of the Company have approved and taken on record the Unaudited Financial Results (Standalone) for the quarter ended 30<sup>th</sup> June, 2017.

Further, in terms of Regulation 33(3)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/FAC/62/2016 dated 6<sup>th</sup> July, 2016, the Company has opted to submit Unaudited Standalone Financial Results for the quarter ended 30<sup>th</sup> June, 2017 with Ind-AS compliant financial results for the corresponding quarter ended 30<sup>th</sup> June, 2016. For subsequent quarters of the financial year 2017-18, option of submitting Standalone or Consolidated Financial Results will be intimated to the Stock Exchange at a later stage as per the said circular.

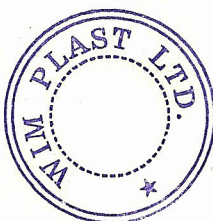
In terms of Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is the Unaudited Financial Statement for the quarter ended 30<sup>th</sup> June, 2017 along with the Limited Review Report.

The Meeting commenced on 4.00 p.m. and concluded at 7.15 p.m.

Thanking you.

For Wim Plast Limited

*Neha*  
(Neha Somani)  
Company Secretary





# Wim Plast Ltd.

Regd. Office : Survey-No.324/4 to 7 of Kachigam, Village Kachigam, Daman - 396 210. Tel.: (022)2686 3426 / 3427 / 4630  
Fax : (022)2686 3681 Email : wimplast@celloworld.com CIN : L25209DD1988PLC001544 Website : www.cellowimplast.com

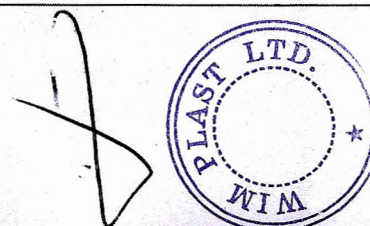
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Unaudited Standalone Financial Results for the Quarter Ended 30<sup>th</sup> June, 2017.

( ₹ In lacs )

Particulars	Quarter Ended	
	30.06.2017	30.06.2016
	Unaudited	Unaudited
<b>1. Income</b>		
(a) Revenue from Operation	9,808.99	10,781.87
(b) Other Income	51.52	60.22
<b>Total Income</b>	<b>9,860.51</b>	<b>10,842.09</b>
<b>2. Total Expenditure</b>		
(a) Cost of Materials Consumed	3,742.03	3,862.60
(b) Purchase of Traded Goods	1,944.79	1,417.74
(c) Change in Inventories of Finished Goods, Stock & Trade	(605.79)	(39.95)
(d) Excise Duty	777.73	1,021.45
(e) Employee Benefit Expenses	634.25	496.10
(f) Finance Cost	4.92	5.25
(g) Depreciation and Amortization Expenses	350.18	291.80
(h) Other Expenses	1,603.83	1,753.25
<b>Total Expenses</b>	<b>8,451.94</b>	<b>8,808.22</b>
<b>3. Profit before Exceptional, Items &amp; Tax (1-2)</b>	<b>1,408.57</b>	<b>2,033.87</b>
4. Exceptional Items	-	-
<b>5. Profit Before Tax (3-4)</b>	<b>1,408.57</b>	<b>2,033.87</b>
6. Tax Expense	474.20	681.44
<b>7. Profit After Tax (5-6)</b>	<b>934.37</b>	<b>1,352.43</b>
8. Other Comprehensive Income	(0.66)	(0.66)
<b>9. Total Comprehensive Income (Net of Taxes) (7-8)</b>	<b>933.71</b>	<b>1,351.77</b>
10. Paid up Equity Share Capital (Face Value ₹ 10/ each)	1,200.34	600.17
11. Earning Per Share (EPS)		
(a) Basic / Diluted EPS Before Exceptional Item (₹)	7.78	11.27
(b) Basic / Diluted EPS After Exceptional Item (₹)	7.78	11.27

- The financial results are in compliance with Ind AS subsequent to its adoption w.e.f. 1<sup>st</sup> April, 2017 pursuant to MCA notification dated 16<sup>th</sup> February, 2015 notifying the Companies (Indian Accounting Standard) Rules, 2015. The Comparative figures of previous period (quarter ended 30<sup>th</sup> June, 2016) have been reclassified/ regrouped/ restated by the Management under Ind AS to conform to the presentation of current period. The Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs. The figures for quarter ended 30<sup>th</sup> June 2016 have not been subject to limited review or audit. Only the results for the quarter ended 30<sup>th</sup> June 2017 have been subjected to a Limited Review by the Statutory Auditors of the Company.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14<sup>th</sup> September, 2017. The results for the quarter ended 30<sup>th</sup> June 2017 have been subjected to a Limited Review by the Statutory Auditors of the Company.
- Provision for employee benefits and other provisions are made on estimated/proportionate basis and are subject to adjustment at the year end.
- Transition to Ind AS :**
  - Revenue :** Revenue from operations has been prepared in accordance with Ind AS 18. Excise duty has been included under other expenses.
  - Employee Benefit Expense:** In accordance with Ind AS 19, the Company has recognised the actuarial Gains or Losses on Defined Benefit Plans in "Other Comprehensive Income".
  - Mark to Market in respect of Investments:** The Current Investments has been classified as Fair Value through Profit & Loss (FVTPL).  
The Company has done a Mark to Market valuation of the Investments as per Ind AS 109 and the resultant gain/loss has been taken to the Statement of Profit and Loss.
  - Expected Credit Loss (ECL):** Trade receivables are tested for impairment and provision for ECL has been made based on Provision Matrix, future outlook and Simplified approach.
  - Fair Valuation of Financial Instruments:** The Company has valued certain financial assets i.e. Loans to employees and Deposits (Assets) at fair value. The impact of change in fair value as on the date of transition (i.e. 1<sup>st</sup> April, 2016), is recognised in opening equity and changes thereafter are recognised in the statement of Profit and Loss.





# 5. Segement Reporting

Particulars	Quarter Ended	
	30.06.2017	30.06.2016
<b>1) Segment Revenue</b>		
a) Plastics and Articles thereof	8,890.87	9,149.96
b) Others	918.12	1,631.91
<b>Revenue from the Operation</b>	<b>9,808.99</b>	<b>10,781.87</b>
<b>2) Segment Results</b>		
a) Plastic and Articles thereof	1,778.44	2,090.68
b) Others	(153.38)	128.79
<b>Segment Profit Before Interest &amp; Tax</b>	<b>1,625.06</b>	<b>2,219.47</b>
Less: Finance Cost	4.92	5.25
Less: Other Unallocable Expenses (Net of Income)	211.58	180.36
<b>Profit before Tax</b>	<b>1,408.56</b>	<b>2,033.86</b>
Less: Provision for Tax	474.20	681.44
Add: Other Comprehensive Income	(0.66)	(0.66)
<b>Profit after Tax</b>	<b>933.71</b>	<b>1,351.77</b>

## Note on Segment Reporting

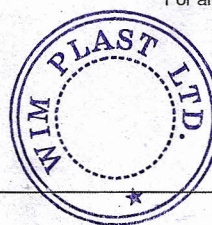
- Segment Business** : As defined in Ind As 108, i.e operating segment are identified on financial information which is regularly reviewed by the Managing Director/ Decision Maker. Accordingly the information has been presented in the business segment.
- Segment assets and liabilities** : The Company is mainly engaged in production of Plastic Products, most of the assets and liabilities of the reportable segments are common/interchangeable hence it is not practically possible to allocate, so segment asset and liabilities has not been presented in segment wise.
- Reconciliation of Net Profit on account of transition from previous GAAP to Ind-AS for the quarter ended 30<sup>th</sup> June, 2016:**

Particulars	Quarter Ended 30.6.2016
<b>Profit after Tax as reported under previous GAAP</b>	1,350.54
Add: Impact of provision for expected credit loss	1.92
Effect of measuring Financial Instruments at Fair Value	(0.03)
Effect of measuring Current Investments at Fair Value	-
Reclassification of actuarial gain / (loss) in respect of defined benefit plan to Other Comprehensive Income	(1.00)
Deferred Tax Impact on the above adjustments	(0.32)
<b>Profit after Tax as reported under Ind- AS</b>	<b>1,351.11</b>
Other Comprehensive income (net of Tax)	0.66
<b>Total Comprehensive Income as reported under Ind-AS</b>	<b>1,351.77</b>

7 Previous Period figures have been regrouped wherever necessary.

Date : 14<sup>th</sup> September, 2017

Place : Mumbai



For and on behalf of the Board of Directors  
Wim Plast Limited

Pradeep S. Rathod  
(Managing Director)  
(DIN - 00027627)

# JESWANI & RATHORE

## CHARTERED ACCOUNTANTS

408/C, NIRANJAN, 99, MARINE DRIVE, MUMBAI: 400002

TEL: 22816968/34451, TELFAX: 22819435

EMAIL: [jeswani\\_rathore@vsnl.net](mailto:jeswani_rathore@vsnl.net)

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### Limited Review Report

Review report to,  
The Board of Directors  
Wim Plast Limited.

1. We have reviewed the accompanying statement of Unaudited Financial Results of Wim Plast Limited ("the Company") for the quarter ended June 30, 2017 together with the notes thereon (the "Statement"). The statement has been prepared by the Company pursuant to Regulation 33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on September 14, 2017. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on **Review Engagements (SRE) 2410**, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jeswani & Rathore  
Chartered Accountants  
FRN: 104202W



(K L Rathore)

Partner

M.No: 012807

Place: Mumbai

Date: 14.09.2017

