AXIS BANK

AXIS/CO/CS/028/2017-18

11th April 2017

The Assistant Vice President (Listing & Compliance)
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051 Attn.: Shri Avinash Kharkar

The Deputy General Manager (Listing)
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001 Attn.: Shri Bhushan Mokashi

Dear Sir(s),

SUB: NEWSPAPER ARTICLES RELATING TO CBI INVESTIGATION
REF: SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (LISTING REGULATIONS)

Dear Sir(s),

With reference to the media report on the captioned subject, please note that the inquiry being conducted by the CBI pertains to an earlier investigation relating to cash deposits made at our Memnagar Branch, Ahmedabad during the months of November & December 2016, in respect of which suspicious transaction reports (STRs) and Cash Transaction Reports (CTRs) have already been filed by the Bank with the Financial Intelligence Unit (FIU), Government of India.

As a responsible institution, Axis Bank has zero tolerance towards any devious procedures and is fully co-operating with the relevant authorities. The Bank had completed preliminary investigations and had taken appropriate actions against employees, prima facie, found to have indulged in irregularities. A detailed investigation in this regard is currently underway.

We further confirm that the said event will not have any bearing on the operations/financials of the Bank.

Further, please note that considering the materiality policy adopted by the bank, the abovementioned event is not required to be disclosed to the Stock Exchanges in terms of Para B of Part A of Schedule III of Listing Regulations read with SEBI circular dated 9th September 2015.

For your information please.

Thanking You.

Yours sincerely,
For Axis Bank Limited

Girish V. Koliyote
Company Secretary