

Swasti Vinayaka

S Y N T H E T I C S L I M I T E D

Corporate Office : 306, Tantia Jogani Industrial Estate, J. R. Boricha Marg, Next to Lodha Bellissimo, Lower Parel, Mumbai - 400 011. • Tel.: 022-4344 3555 Fax : 022-2307 1511

Date: 30.07.2016

To,
Department of Corporate Services,
BSE Limited,
25th Floor, P.J.Towers,
Dalal Street, Mumbai -400 001.

BSE Code: 510245

Sub: Clause 41 of Listing Agreement, Quarterly Results for the Quarter ended 30.06.2016

Dear Sir,

Please find enclosed herewith a copy of our un-audited financial Results for the Quarter ended 30.06.2016 duly taken on record at the meeting of the Board of Directors of the Company held on 30.07.2016 along with "Limited Review" Report for your records and information.

Thanking You,

Yours faithfully,
For Swasti Vinayaka Synthetics Limited,



Nagabhushan.Hegde
Compliance Officer

SWASTI VINAYAKA SYNTHETICS LTD.

CIN NO.: L99999MH1981PLC024041

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

PART I		(in Lakhs)			
Particulars		QUARTER ENDED			YEAR ENDED
		30.06.2016 Unaudited	31.03.2016 Unaudited	30.06.2015 Unaudited	31.03.2016 Audited
1	Income from operations				
	(a) Net sales/income from operations	405.22	418.57	396.21	1,609.00
	(b) Other operating income	0.23	4.02	2.54	7.58
	Total income from operations (net)	405.45	422.59	398.75	1,616.58
2	Expenses				
	(a) Cost of materials consumed	53.09	13.63	46.07	134.44
	(b) Purchases of stock-in-trade	206.73	262.56	230.06	865.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.25	(11.69)	5.89	6.49
	(d) Employee benefits expense	19.73	13.58	13.45	83.89
	(e) Depreciation and amortisation expense	11.76	13.09	17.67	66.46
	(f) Other expenses	64.60	88.43	48.52	285.41
	Total expenses	362.16	379.60	361.66	1,441.80
3	Profit from operations before other income, finance costs and exceptional items (1-2)	43.29	42.99	37.09	174.78
4	Other income	-	-	-	-
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	43.29	42.99	37.09	174.78
6	Finance costs	6.99	12.92	6.79	40.51
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	36.30	30.07	30.30	134.27
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	36.30	30.07	30.30	134.27
10	Tax expense	-	-	-	45.92
11	Net Profit from ordinary activities after tax (9 - 10)	36.30	30.07	30.30	88.35
12	Extraordinary items / Prior Year Adjustment	-	-	-	-
13	Net Profit for the period (11 + 12)	36.30	30.07	30.30	88.35
14	Paid-up equity share capital (Face Value of Rs 1/-)	700.00	700.00	700.00	700.00
15	Reserve excluding Revaluation Reserves as per balance sheet of	-	-	-	103.84
16	Earnings per share (EPS)	0.05	0.04	0.04	0.13
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	34,300,000	34,300,000	34,300,000	34,300,000
	- Percentage of shareholding	49.00%	49.00%	49.00%	49.00%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	35,700,000	35,700,000	35,700,000	35,700,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	51.00%	51.00%	51.00%	51.00%
Particulars		Quarter Ended 30.06.2016			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		NIL		
	Received during the quarter		1		
	Disposed of during the quarter		NIL		
	Remaining unresolved at the end of the quarter		1		

Notes:

- The above results have been reviewed by the audit committee and taken on record by the Board of Directors at its Meeting held on 30th July 2016.
- The Company operate single segment and hence Accounting standards(AS)-17 issued by The Institute of Chartered Accountants of India are not found necessary.
- Deferred Tax Liability shall be calculated and provided at the time of finalisation of accounts.hence the standard laid down under AS-22 has not been followed
- Provision of Tax will be accounted at the year end.

For Swasti Vinayaka Synthetics Limited



Rajesh Poddar

Rajesh Poddar
Managing Director

Place : Mumbai
Date : 30.07.2016

SANJAY RAJA JAIN & CO.

Chartered Accountants

G-02, Hanumant Bhavan, 306 J.S.S. Road, Thakurdwar, Mumbai – 400 002.

Limited Review Report

We have reviewed the accompanying statement of un-audited financial results of Swasti Vinayaka Synthetics Limited for the period ended 30th June, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SANJAY RAJA JAIN & CO.**
Chartered Accountants



A handwritten signature in blue ink, appearing to read "Surjeet Jain".

Surjeet Jain
Partner

Membership No.: 129531

Place: Mumbai

Date: 30th July, 2016