



Date: 30.01.2016

To,

BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir,

Sub: - Outcome of Board Meeting held on 30.01.2016

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of M/s Spisys Limited held on Saturday, 30.01.2016 at 2.30 p.m. at the corporate office, the following were duly considered and approved:

1. Un-audited financial results for the quarter ended 31.12.2015 (Attached)
2. Limited Review Report for the quarter ended 31.12.2015 (Attached)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Spisys Limited


J. Sobhanadri
Managing Director
(DIN: 01997213)



Encl: As Above

SPISYS LIMITED (Formerly Novo Agritech Limited)

8-2-268/V/9, Vivekananda Enclave, Road No. 2, Banjara Hills, Hyderabad 500034, AP, India
Telefax: +91 40 23543701 / 702 / 703. E mail: info@spisyslimited.com, URL: www.spisyslimited.com



SPISYS
LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS - STANDALONE FOR THE QUARTER ENDED 31st DECEMBER, 2015

Standalone (Rs' in Lakhs)

Sl. No.	Particulars	3 months ended	Preceding three months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year To date Figures for the previous year ended	Previous Year Ended
		31-12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(un- Audited)	(un- Audited)	(un- Audited)	Un-Audited	(Un-Audited)	(Audited)
1	Income from Operations :						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	774.88	675.15	199.08	2,112.61	920.84	2,608.76
	(b) Other Operating Income	(0.31)	7.05	-	10.12	4.67	12.82
	Total Income From operations (net)	774.57	682.20	199.08	2,122.73	925.51	2,621.58
2	Expenses :						
	a) Operating Expenses	564.04	544.21	68.77	1,558.89	514.96	2,055.86
	b) Purchases of stock in trade						
	c) Changes in inventories of finished goods Work-in-progress and stock-in-goods	(95.62)	(91.52)	7.10	(162.90)	18.56	(225.03)
	d) Employee benefits expense	30.53	27.62	36.54	85.42	92.24	110.16
	e) Depreciation and amortisation expense	4.62	4.62	4.60	13.86	13.80	18.48
	f) Power And Fuel	43.70	46.45	52.90	129.89	149.60	187.51
	g) Freight and Forwarding Expenses	-	-	2.72	-	4.19	8.35
	h) Other Expenses	46.81	47.53	44.44	125.27	106.49	144.83
	Total Expenses	594.08	578.91	217.07	1,750.43	899.84	2,300.16
3	Profit/(Loss) from operations before other Income and Finance costs (1-2)	180.49	103.29	(17.99)	372.30	25.67	321.42
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance Cost (3+/-)4	180.49	103.29	(17.99)	372.30	25.67	321.42
6	Finance cost	1.20	0.34	7.47	5.00	12.79	23.31
7	(6)	179.29	102.95	(25.46)	367.30	12.88	298.11
8	Exceptional Items						
9	Profit Net profit/(loss) for the period (7+/-)8	179.29	102.95	(25.46)	367.30	12.88	298.11
10	Tax expenses	-	-	-	-	-	45.25
11	Net Profit/(Loss) from ordinary activities after tax (9+/-)10	179.29	102.95	(25.46)	367.30	12.88	252.86
12	Extraordinary items (net of tax expense)						
13	Net Profit/(Loss) after taxes and minority interest (11+/-)12	179.29	102.95	(25.46)	367.30	12.88	252.86
14	Share of Profit / (Loss) of associates*						
15	Minority interest						
16	share of profit / (loss) of associates (13 (+/-) 14 (+/-) 15)*	179.29	102.95	(25.46)	367.30	12.88	252.86
17	Paid up Equity Share Capital (Face value of Rs.10/- per share)	905.00	905.00	905.00	905.00	905.00	905.00
18	Reserves excluding Revaluation Reserve as per balance sheet at year end	202.82	202.82	202.82	202.82	202.82	202.82
19.i	Earnings Per Share(of Rs.10/- each) (not annualised) (Before extraordinary items)						
	a) Basic	1.98	1.14	(0.28)	4.06	0.14	2.79
	b) diluted	1.98	1.14	(0.28)	4.06	0.14	2.79
19.ii	Earnings Per Share(of Rs.10/- each) (not annualised) (Before extraordinary items)						
	a) Basic	1.98	1.14	(0.28)	4.06	0.14	2.79
	b) diluted	1.98	1.14	(0.28)	4.06	0.14	2.79

Place : Hyderabad
Date : 30.01.2015.

For SPISYS LIMITED

Managing Director



SPISYS LIMITED (Formerly Novc Agritech Limited)

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LIMITED REVIEW REPORT
For the Quarter ended 31st December, 2015

Review Report to **THE BOARD OF DIRECTORS OF SPISIS LIMITED**
(Formerly Novo Agritech Limited)

We have reviewed the accompanying statement of unaudited financial results of **SPISIS LIMITED (Formerly Novo Agritech Limited)** for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAMASAMY KOTESWARA RAO & CO
Chartered Accountants
FRN.No.010396S

Place: Hyderabad
Date: January 30th, 2016




(C.V. Koteswara Rao)
Partner
Membership No: 028353