

UNITED DRILLING TOOLS LIMITED

CIN : L29199DL1985PLC015796

REGD.OFFICE B-94, SHASHIGARDEN , PATPAR GANJ , DELHI-110091

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Phone No. 0120-4213490, Fax No. 0120-2462674

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31.03.2015

PART I		Rs. In Lacs						
		1	2		3	4		5
S. No	Particulars	31.3.2015	Quarter Ended 31.12.2014		31.03.2014		For the Year Ended 31.03.2014	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
1	(a) Net sale/Income from operation	136.79	5301.25	172.45	11157.52		6620.6	
	(b) Other operating Income	0.00	0.00	0.00	0.00		0.00	
2	<u>Expenditure</u>							
a	Increase/ Decrease in stock in trade	(301.31)	848.01	(27.91)	(710.57)		154.70	
b	Consumption of raw material & Traded Goods	349.40	2,457.26	(286.26)	6,301.28		4,878.00	
c	Employees cost	88.99	139.37	49.32	406.80		222.37	
d	Depreciation	267.99	230.09	301.14	942.53		321.29	
e	Other Expenditure	309.55	517.92	352.10	1,334.18		851.85	
f	Total (any item exceeding 10% of the total expenditure to be shown separately)	714.62	4,192.65	388.39	8,274.22		6,428.21	
3	Profit from Operation before other income	(577.83)	1,108.60	(215.94)	2,883.30		192.39	
4	Interest and Exceptional items(1-2)	17.68	3.55	40.46	33.15		111.50	
5	Profit before Interest and Exceptional Items(3+4)	(560.15)	1,112.15	(175.48)	2,916.45		303.89	
6	Interest	75.25	24.82	20.60	150.30		62.30	
7	Profit after Interest but before Exceptional Items(5-6)	(635.40)	1,087.33	(196.08)	2,766.15		241.59	
8	Exceptional Items	-	-	-	-		-	
9	Net profit(+)/Loss(-) from ordinary activities before Tax(7+8)	(635.40)	1,087.33	(196.08)	2,766.15		241.59	

10	Tax Expenses (Net of Mat Credit)	102.58	-	75.40	168.58	75.40
11	Net profit(+)Loss(-)from ordinary activities after Tax(9-10)	(737.98)	1,087.33	(271.48)	2,597.57	166.19
12	Extra ordinary Items (Net of Tax Exp.Rs.)	-	-	-	-	-
13	Net Profit (+)Loss(-)for the period(11-12)	(737.98)	1,087.33	(271.48)	2,594.84	166.19
14	Paid -up equity share Capital (Face Value of the share Rs10 each)	1,017.97	1,017.86	535.64	1,017.97	535.64
15	Reserve Excluding Revaluation Reserve as per Balancesheet of previous accounting year	-	-	-	6,252.59	3,657.16
16	Earning per share (EPS) in Rs.					
	(a) Basic and diluted EPS before Extraordinary Items for the period for	(7.21)	10.63	(5.02)	25.40	3.07
	(b) Basic and diluted EPS after Extraordinary Items for the period for the year to date and for the previous	(7.21)	10.63	(5.02)	25.40	3.07
17	Debt Equity Ratio				0.08	0.19
18	Debt Service Coverage Ratio				-	-
19	Interest Service Coverage Ratio				25.68	28.22

PART II

Select Information

S. No	Particulars	Quarter Ended			For the Year Ended	
		31.3.2015 Unaudited	31.12.2014 Unaudited	31.03.2014 Unaudited	31.03.2015 Audited	31.03.2014 Audited
A	Particulars of Shareholding					
1	Public Shareholding	2707608	2707608	1390119	2707608	1390119
	No. of Shares	26.47	26.47	25.71	26.47	25.71
	Percentage of shareholding					
2	Promoters and promoter group shareholding					

	a. pledge/ Encumbered Number of shares(as a % of the total shareholding of Promoter and promoter Group							
	Percentage of Shares(as a % of the total Share Capital the Company)							
	b. Non-Encumbered Numbers of Shares	7520805	4016072	7520805	7520805	4016072	7520805	4016072
	Percentage of Shares (as a % of the total shareholding of Promoter and promoter Group)	100%	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share Capital of the Company)	73.53	74.29	73.53	73.53	74.29	73.53	74.29
B	Investor Complaints							Quarter Ended
	Particulars							31.03.2015
	Pending at the beginning of thequarter							0
	Received during the Quarter							0
	Disposed of During the quarter							0
	Remaining Unresolved at the end of the							0

1 The above financial results were taken on record by the Board of Directors at their meeting held on 22.5.2015

2 Pursuant to enactment of the companies act 2013(the act.)the company has effective 1st april 2014,reviewed and revised the estimated Useful Life of the fixed assets,generally in accordance with the schdule II to the act .the consequential impact(after considering the transition provision specified in schdule (II)) on depreciation charged and on the result for the quarter is not material.

3 The audit committee has reviewed the above result and the board of directors have approved the above results and its release at their meeting held on 22.05.2015.,the statutory auditors of the company have carried out Audit of the aforesaid result.

4 The figures for The Corresponding previous periods have been reworked / regrouped wherever make them comparable

5 The Figures for the quarter ending 31.03.2015 and 31.03.2014 are balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter ending 31.12.2014 and 31.12.2013 respectively.

6 Formula for computation of ratios are as follows:-

Debt/Equity Ratio
Earing Before Dep., Int, and tax/(Interest +Principal repayment)
Debt Service Coverage Ratio
Earing Before Dep., Int, and tax/ Interest exp.
Interest Service Coverage Ratio

For UNITED DRILLING TOOLS LTD



PRAMOD KUMAR GUPTA
MANAGING DIRECTOR

Place : Delhi

Date : 22.5.2015

ANNEXURE TO CLAUSE 41

To

Board of Directors

M/s United Drilling Tools Limited

B-94, Shashi Garden, Patparganj

New Delhi-110091

We have audited the quarterly financial results of **M/s United Drilling Tools Limited** for the quarter ended **31.03.2015** and the year to date results for the period **01.04.2014 to 31.03.2015** attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2015 as well as the year to date results for the period from 01.04.2014 to 31.03.2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well

R S Dani & Co.

Chartered Accountants

Kothari Complex, Near GPO,

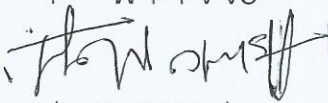
BHILWARA-311001 (Rajasthan) INDIA

as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For R S Dani & Co

Chartered Accountants

(FRN 000234C)



CA Ashok Mangal

Partner

(Membership No. 071714)



Place: Delhi

Date: 22/05/2015