



Ravindra Sharma & Associates Chartered Accountants

Limited Review Report

To Board of Directors
HANUNG TOYS AND TEXTILES LIMITED

1. We have reviewed the accompanying statement of un-audited financial results of **Hanung Toys and Textiles Limited** for the quarter ended on 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to the following :-


There are certain statutory dues which are pending to be paid beyond their due dates as on 30th September, 2015 as per the following details:-

- i. ESI Payable :- Rs. 114.30 Lacs
 - ii. PF Payable :- Rs. 280.29 Lacs
 - iii. Service Tax Payable :- Rs. 3.26 Lacs
 - iv. Sales Tax Payable : Rs. 106.52 Lacs
 - v. TDS Payable :- Rs. 37.63 Lacs
4. Based on our review conducted as above, except for the effect of above paragraph regarding the issues mentioned therein nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAVINDRA SHARMA & ASSOCIATES
Chartered Accountants

Place: Delhi
Date: 06.11.2015




(CA Ravindra Sharma)
Partner
M. No. 085271

HANUNG TOYS AND TEXTILES LIMITED

Regd. Office: E-93, 2nd Floor, Greater Kailash Enclave, Part-1, New Delhi-110048

Corporate Office: 108-109, NSEZ, Noida-201305, India

PART I: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

(Rs in Lacs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1 Revenue from Operations	3,736.57	2,679.72	3,461.58	6,416.29	7,117.24	13,579.42
2 Expenses :						
a Cost of Materials consumed	9,842.96	13,031.42	15,628.56	22,874.38	27,678.36	62,898.89
c Change in Inventories (Increase)/Decrease	15,848.75	1,492.91	2,774.57	17,341.66	5,582.72	25,488.85
d Employee benefits expense	120.98	113.42	157.32	234.40	334.67	657.95
e Depreciation	1,322.79	1,315.62	1,120.78	2,638.41	2,240.67	6,235.62
f Other Expenses	794.29	846.94	824.07	1,641.23	2,377.09	13,008.39
g Total Expenses	27,929.77	16,800.31	20,505.30	44,730.08	38,213.51	108,289.70
3 Profit/Loss from operation before other income, Finance cost & Exceptional Items	(24,193.20)	(14,120.59)	(17,043.72)	(38,313.79)	(31,096.27)	(94,710.28)
4 Other Income	15.20	15.60	10.63	30.80	15.11	62.65
5 Profit/(Loss) from ordinary activities before Finance cost & Exceptional item	(24,178.00)	(14,104.99)	(17,033.09)	(38,282.99)	(31,081.16)	(94,647.63)
6 Finance Cost	6,458.01	5,782.85	6,146.23	12,240.86	10,538.42	27,173.40
7 Profit/(Loss) from ordinary activities after Finance cost but before Exceptional Items	(30,636.01)	(19,887.84)	(23,179.32)	(50,523.85)	(41,619.58)	(121,821.03)
8 Exceptional Items	15.71	(4.56)	4074.54	11.15	4074.54	4901.81
9 Profit/(Loss) from Ordinary Activities before Tax	(30,651.72)	(19,883.28)	(27,253.86)	(50,535.00)	(45,694.12)	(126,722.84)
10 Tax Expenses	-	-	5,284.54	--	--	--
11 Net Profit/(Loss) from Ordinary Activities after Tax	(30,651.72)	(19,883.28)	(32,538.40)	(50,535.00)	(45,694.12)	(126,722.84)
12 Extra Ordinary Items (Net of Tax Expenses)	Nil	Nil	Nil	Nil	Nil	Nil
13 Net Profit/(Loss) for the period	(30,651.72)	(19,883.28)	(32,538.40)	(50,535.00)	(45,694.12)	(126,722.84)
14 Paid up Equity Share Capital (Face Value of Rs. 10/- each)	3,082.28	3,082.28	3,082.28	3,082.28	3,082.28	3,082.28
15 Reserve excluding Revaluation Reserves (as per Balance Sheet)	(157,541.97)	(126,890.25)	(25,978.22)	(157,541.97)	(25,978.22)	(107,006.97)
16 Earning Per Share (before & after extraordinary items) (of Rs. 10/- each) (not annualised)						
a) Basic	(99.44)	(64.51)	(105.57)	(163.95)	(148.25)	(411.13)
b) Diluted	(99.44)	(64.51)	(105.57)	(163.95)	(148.25)	(411.13)
A PART-II PARTICULAR OF SHAREHOLDINGS						
1 Public Shareholding						
-Number of Shares	15179808	15179808	11979808	15179808	11979808	11979808
-Percentage of Shareholding	49.25	49.25	45.07	49.25	45.07	38.87
2 Promoters and Promoters Group Shareholding						
a) Pledged/Encumbered						
-Number of Shares	7624235	--	--	7624235	--	3200000
-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	48.74	--	--	48.74	--	17.00
-Percentage of Shares (as a % of the total share capital of the Company)	24.74	--	--	24.74	--	10.38
b) Non-encumbered						
- Number of Shares	8018732	15642967	14598967	8018732	14598967	15642967
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	51.26	100.00	100.00	51.26	100.00	83.00
- Percentage of Shares (as a % of the total share capital of the Company)	26.00	50.75	54.93	26.00	54.93	50.75

INFORMATION ON INVESTOR'S COMPLAINTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2015			
Pending at the beginning of the Quarter	Received during the Quarter	Disposed off during the Quarter	Remaining unresolved at the end of Quarter
Nil	21	21	Nil

SEGMENTS-WISE REVENUE RESULTS

(Rs. In Lacs)

S.N.	Particulars	Quarter ended 30.09.2015	Quarter ended 30.06.2015	Quarter ended 30.09.2014	Half Year ended 30.09.2015	Half Year ended 30.09.2014	Year ended 31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenues						
a	Toys	20.69	127.29	636.42	147.98	1,043.66	1,367.52
b	Textiles	3,715.88	2,552.43	2,825.16	6,268.31	6,073.58	12,211.88
	Total Income	3,736.57	2,679.72	3,461.58	6,416.29	7,117.24	13,579.40
2	Segment Results :						
a	Toys	(551.84)	(4,581.96)	(4,412.70)	(5,133.80)	(9,539.87)	(25,034.14)
b	Textiles	(23,641.36)	(9,538.63)	(12,631.02)	(33,179.99)	(21,556.40)	(69,676.14)
	Total	(24,193.20)	(14,120.59)	(17,043.72)	(38,313.79)	(31,096.27)	(94,710.28)
	Interest Costs	6,458.01	5,782.85	6,146.23	12,240.86	10,538.42	27,173.40
	Unallocable Income	15.20	15.60	10.63	30.80	15.11	62.65
	Unallocable Expenses	15.71	(4.56)	4074.54	11.15	4074.54	4901.81
	Total Profit Before Tax	(30,651.72)	(19,883.28)	(27,253.86)	(50,535.00)	(45,694.12)	(126,722.84)
	GEOGRAPHICAL SEGMENT:						
a	Exports	256.18	421.28	965.53	677.46	1,939.83	2,726.28
b	Domestic	2,442.34	1,656.35	1,805.46	4,098.69	3,755.24	7,814.88
	Total Sales	2,698.52	2,077.63	2,770.99	4,776.15	5,695.07	10,541.16

(Rs. In Lacs)

STATEMENT OF ASSETS AND LIABILITIES :			
S.N.	PARTICULARS	As at 30.09.2015	As at 31.03.2015
		Un-audited	Audited
A	EQUITY AND LIABILITIES :		
1	Shareholders' Funds		
	Share Capital	3,082.28	3,082.28
	Forfeited convertible share warrants (Partly Paid-up)	767.91	767.91
	Reserves and Surplus	(157,541.97)	(107,006.97)
2	Non-Current Liabilities		
	Long-term borrowings	183835.03	170682.37
3	Current Liabilities		
	Short term borrowings	85,534.84	86,082.93
	Trade Payable	4,173.22	1,542.14
	Other Current liabilities	1,936.64	1,265.64
	Short term Provisions	163.77	195.56
	TOTAL	121951.72	156611.86
B	ASSETS :		
1	Non-Current Assets		
	Fixed Assets		
	Tangible Assets	66211.83	68845.74
	Intangible Assets	--	--
	Capital Work-in-Progress	229.98	413.13
	Non-Current Investment	290.15	290.15
	Defered Tax assets (Net)	10,522.20	10,522.20
	Long-term loans and advances	2,244.53	2,484.95
	Other non-current assets	1,093.36	1,093.36
2	Current Assets		
	Inventories	29,551.98	65,619.67
	Trade receivables	6,848.67	3,172.57
	Cash and cash equivalents	394.28	923.87
	Short-term loans and advances	4,549.22	3,231.30
	Other current assets	15.52	14.92
	TOTAL	121,951.72	156,611.86

Notes :

- 1 The above un-audited Financial Results (Provisional) for the Quarter and half Year ended on 30 September 2015 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th November 2015
- 2 The Auditors have carried out a limited review of the above Financial Results.
- 3 The status of Investor complaints :
Pending at the beginning of the quarter -- Nil, Received and disposed off during the quarter --21, Pending at the end of the Quarter --Nil.
- 4 The Company operates in Two segments viz stuff toys and textiles. However the Capitals employed in the segments are interchangeable hence not segregated.
- 5 Previous year's figures have been regrouped and reclassified, wherever necessary.
- 6 The Comopany filed under Section 15(1) of the Sick Industrial Comopanies (Special Provisions) Act 1985 on the basis full erosion of its net worth on half year account as at 30.09.2014 has been registered vide letter no. 3 (H-5)/BC/2014 of Hon'ble BIFR dated 27.04.2015 as reference no. 54/2015. The reference has been filed to adopt measures and rehabilitation of the company out of sickness.

For Hanung Toys and Textiles Ltd.

PLACE : Noida
DATE : 06.11.2015


ASHOK KUMAR BANSAL
Chairman cum Managing Director

HANUNG TOYS AND TEXTILES LIMITED

Regd. Office: E-93, 2nd Floor, Greater Kailash Enclave, Part-1, New Delhi-110048

Corporate Office: 108-109, NSEZ, Noida-201305, India

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(Rs in Lacs)

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d Employee benefits expense	120.98	113.42	157.32	234.40	334.67	657.95
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15 Reserve excluding Revaluation Reserves (as per Balance Sheet)	(157,541.97)	(126,890.25)	(25,978.22)	(157,541.97)	(25,978.22)	(107,006.97)
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(Rs. In Lacs)

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For Hanung Toys and Textiles Ltd.

PLACE : Noida
DATE : 06.11.2015


ASHOK KUMAR BANSAL
Chairman cum Managing Director