

GUJARAT CARBON AND INDUSTRIES LTD

Regd. Office : Offtel Towers, 6th Floor, R.C.Dutt Road, Vadodara 390 007.

CIN - L24231GJ1974PLC002615; Website - www.gujcarbon.co.in; E-mail - investor_relations@gujcarbon.co.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30 2015

Sr No	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		UNAUDITED	AUDITED	UNAUDITED	AUDITED	
		30th June-15	31st Mar-15	30th June-14	31st Mar-15	
1	Income from operators					
	Net Sales/Income from Operation	-	-	-	-	-
2	Other operating Income	-	-	-	-	-
3	Total Income from operations	-	-	-	-	-
4	Expenses					
	a) (Increase)/decrease in stock in trade and Work In Progress	-	-	-	-	-
	b) Consumption of raw materials	-	-	-	-	-
	c) Employees Cost	-	-	-	-	-
	d) Depreciation	0.22	0.22	0.16	0.88	0.88
	(e) Other Expenditure	1.59	2.76	2.45	10.77	10.77
	Total Expenditure (a to e)	1.81	2.98	2.61	11.64	11.64
5	Profit/(Loss) from operations before other income, finance costs & exceptional items(1-4)	(1.81)	(2.98)	(2.61)	(11.64)	(11.64)
6	Other Income	(0.00)	(0.00)	0.06	0.10	0.10
7	Profit/(Loss) before finance costs & exceptional items(5+6)	(1.81)	(2.98)	(2.55)	(11.54)	(11.54)
8	Finance costs	0.17	0.17	-	0.41	0.41
9	Profit/(Loss) after finance costs interest but before exceptional items(7-8)	(1.98)	(3.15)	(2.55)	(11.95)	(11.95)
10	Exceptional Items - Prior period adjustments (others)	-	-	-	-	-
11	Profit/(Loss) from Ordinary Activities before Tax (9-10)	(1.98)	(3.15)	(2.55)	(11.95)	(11.95)
12	Tax expenses - Provision	-	-	-	-	-
13	Profit/(Loss) from Ordinary Activities after Tax (11-12)	(1.98)	(3.15)	(2.55)	(11.95)	(11.95)
14	Prior Period Adjustment	-	-	-	-	-
	Prior Period Expenses / Adjustments - Written back	-	-	-	-	-
15	Profit/(Loss) for the Year	(1.98)	(3.15)	(2.55)	(11.95)	(11.95)
16	Paid-up equity share capital (Face value of Rs.10 each)	1,238.07	1,238.07	1,238.07	1,238.07	1,238.07
17	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year				(2,028.18)	(2,028.18)
18	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (Not Annualised)	(0.02)	(0.03)	(0.02)	(0.10)	(0.10)
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (Not Annualised)	(0.02)	(0.03)	(0.02)	(0.10)	(0.10)

By order of the Board
For GUJARAT CARBON AND INDUSTRIES LIMITED LIMITED

H. A. Patel
H. A. Patel - Director (DIN:02437310)

Place: Mumbai
Date: August 11, 2015



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30 2015

Sr No	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		UNAUDITED	AUDITED	UNAUDITED	AUDITED	
		30th June-15	31st Mar-15	30th June-14	31st Mar-15	
PARTICULARS OF SHAREHOLDING						
19	Public shareholding					
	- Number of Shares	5,096,076	5,096,076	5,096,076	5,096,076	
	- Percentage of shareholding	41.16%	41.16%	41.16%	41.16%	
20	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	Number shares	5,658,000	5,658,000	5,658,000	5,658,000	
	Percentage of shares(as a % of the total shareholding of promoter and promoter group)	77.67%	77.67%	77.67%	77.67%	
	Percentage of shares(as a % of the total sharecapital of the company)	45.70%	45.70%	45.70%	45.70%	
	b) Non-encumbered					
	Numbers of shares	1,626,600	1,626,600	1,626,600	1,626,600	
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	22.33%	22.33%	22.33%	22.33%	
	Percentage of shares (as a percentage of the total share capital of the company)	13.14%	13.14%	13.14%	13.14%	

INVESTORS COMPLAINTS

Qtr Ended 30.06.2015

Pending at the beginning of the quarter
 Received during the quarter
 Disposed off during the quarter
 Remaining unresolved at the end of the quarter

NIL
 NIL
 NIL
 NIL

By order of the Board

For GUJARAT CARBON AND INDUSTRIES LIMITED LIMITED

Place: Mumbai

Date: August 11, 2015

H. A. Patel
 H. A. Patel - Director (DIN:02437310)



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30 2015

Notes:

- 1 The above results were recommended by the audit committee and taken on record by the Board of Directors in their Meeting held on August 11, 2015
- 2 The above results have been subjected to Limited Review by the Statutory Auditors as required under Clause 41 of the Listing
- 3 During the quarter there were no Production operations, the cessation of production continuing from March,2007.
- 4 Provision for interest accrued on inter corporate deposits (ICDs) has not been made during the quarter. The quantum of such interest which may be payable is not determined at present as the Company is in negotiation with the lenders and the same shall be provided as and when finally crystallised.
- 6 As a matter of prudence, deferred tax assets has not been recognised for the quarter ended June 30, 2015.
- 7 The Auditors have stated that they are unable to express an opinion whether the Company can operate as a going concern and its consequent impact on the financial statements. The Auditors have further stated that no provisions have been made in the financial statements as may arise towards - (a) Adjustment arising on receipt of pending confirmation / reconciliation of certain debtors, creditors and lenders and (b) Interest / compound interest / penalty on delayed / non-payment of creditors / loans from other companies (if any).

Management comments pertaining to the quarter ended 30th June, 2015 are given below:

- 8 Interest liability on ICDs has not been provided since revised terms are in the process of being negotiated with the lenders and reliefs / waivers are expected. Liability, if any, will be provided at the time of settlement.
- 9 Figures for the previous periods / year have been regrouped and rearranged wherever necessary.

By order of the Board

For GUJARAT CARBON AND INDUSTRIES LIMITED LIMITED

Place: Mumbai

Date: August 11, 2015


H. A. Patel - Director (DIN:02437310)



**AUDITOR'S REPORT ON FINANCIAL RESULTS FOR QUARTER
ENDED 30th JUNE, 2015**

We have reviewed the quarterly financial results of Gujarat Carbon and Industries Ltd., Vadodara for the quarter ended 30th June, 2015 attached herewith being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement except for the disclosures regarding 'public shareholding' and 'promoter and promoter group shareholding' which have been traced from the disclosures made by the management and not have been reviewed by us. These statements are the responsibility of the Company's Management and have been approved by the Board of Directors.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial statements are free of material misstatement.

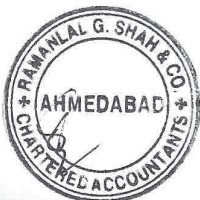
A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw attention to following:

- 1. Note no.4 regarding non provision of interest on certain inter-corporate deposits amounting to Rs. 99.98/- lacs.*
- 2. Note no.7 regarding balances of debtors, creditors and lenders being subject to confirmation, reconciliation and adjustment, if any.*
- 3. The financial results are prepared on going concern basis. However, there is no alternative proposal to promote any other activity.*

Overall impact of the above on financial results for quarter ended 30th June, 2015 is not determined.

Based on our review conducted as stated above subject to forgoing, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing



Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanlal G. Shah & Co.
Chartered Accountants
Firm Registration No. 108517W

Sandeep Q. Latawani

Partner
Membership No.10228

Date: 11th August,2015

