

SHREE KARTHIK PAPERS LIMITED

No. 25, 50 Feet Road,
Krishnasamy Nagar, Ramanathapuram,
COIMBATORE - 641 045

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E-mail : shreekarthikpapers@yahoo.com
CIN : L21012TZ1991PLC003570

Factory :

Puliyangandi, Aliyar Nagar,
Kottur Village, Pollachi (T.K.)

Telephone : 04253 - 288648

SKPL/BSE/2016-17/1918

14.11.2016

The Manager
Corporate Service Department
BSE Ltd.
P.J. Towers
Dalal Street
Mumbai-400 001

Sir,

Sub: Unaudited financial results for the quarter and half-year ended 30/09/2016
Scrip Code: 516106

With reference to the above, the Board of Directors in their meeting held on 14.11.2016 have approved the unaudited financial results for the quarter and half-year ended 30th September 2016.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the unaudited financial results duly signed by the Managing Director along with the Limited Review report duly signed by the Statutory Auditor for the quarter and half-year ended 30th September 2016.

Kindly take the same on record.

Thanking you,

Yours faithfully
For Shree Karthik Papers Limited



Director

Encl: as above

SHREE KARTHIK PAPERS LIMITED
Registered Office : No. 25, 50 Ft Road, Krishnaswamy Nagar, Ramanathapuram, Coimbatore - 641 045
Part I - Statement of Un-Audited Financial Results for the quarter and Half year ended 30th September 2016

Rs. in lacs

PARTICULARS	Quarter Ended			Half Year Ended		NINE MONTH ENDED
	30.09.2016 Reviewed	30.06.2016 Reviewed	30.09.2015 Reviewed	30.09.2016 Reviewed	30.09.2015 Reviewed	31.03.2016 Audited
1 Income from Operations						
a Net Sales/Income from operations	1,203.87	926.22	957.63	2,130.09	1,993.78	2,634.76
b Other operating income						
Total income from operations (net)	1,203.87	926.22	957.63	2,130.09	1,993.78	2,634.76
2 Expenses						
a Cost of materials consumed	786.99	606.26	699.75	1,393.25	1,329.89	1,567.26
b Purchase of stock-in-trade						
c Changes in inventories of finished goods and stock in trade	(36.17)	18.91	(137.41)	(17.26)	(146.97)	(64.82)
d Employee benefit expenses	65.32	65.88	51.53	131.20	95.79	103.64
e Depreciation and amortisation expenses	10.00	10.00	10.00	20.00	20.00	67.08
f Other Expenditure,Power,Fuel&water charges	287.59	244.41	316.07	532.00	622.74	699.48
Total expenses	1,113.73	945.46	939.94	2,059.19	1,921.45	2,372.65
3 Profit / (Loss) from operation before other income, finance cost and exceptional /extraordinary items (1-2)	90.14	(19.23)	17.69	70.91	72.32	262.11
4 Other Income	1.23	1.10	1.00	2.33	2.09	12.67
5 Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 ± 4)	91.37	(18.13)	18.69	73.24	74.41	274.79
6 Finance cost	14.48	13.98	60.50	28.46	114.89	89.51
7 Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 ± 6)	76.89	(32.11)	(41.81)	44.78	(40.48)	185.27
8 Exceptional Items						
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	76.89	(32.11)	(41.81)	44.78	(40.48)	185.27
10 Tax expenses - Deferred Tax(Net)						
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	76.89	(32.11)	(41.81)	44.78	(40.48)	185.27
12 Extraordinary items						
13 Net Profit / (loss) after tax for the period (11 ± 12)	76.89	(32.11)	(41.81)	44.78	(40.48)	185.27
14 Share of Profit / (loss) of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Net Profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	76.89	(32.11)	(41.81)	44.78	(40.48)	185.27
17 Paid up Equity Share Capital (Face value of the share shall be included) 1,91,10,000 Shares @ Rs.5/-each	955.50	955.50	955.50	955.50	955.50	955.50
18 Reserves (excluding revaluation reserve) as per b/s of previous accounting year	-	-	-	-	-	-
19 i Earning Per Share (before extraordinary items)(not annualised)	0.40	(0.17)	(0.22)	0.23	(0.21)	0.97
Basic						
Diluted						
ii Earning Per Share (after extraordinary items)(not annualised)	0.40	(0.17)	(0.22)	0.23	(0.21)	0.97
Basic						
Diluted						

Rs. in lacs

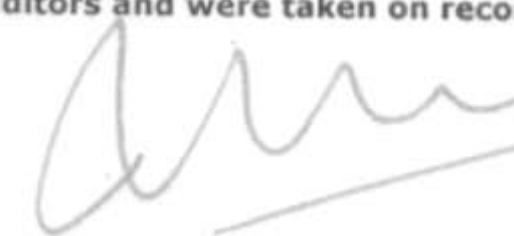
Standalone Statement of Assets and Liabilities		Figures as at	
		30.09.2016 (UNAUDITED)	31.03.2016 (AUDITED)
EQUITY AND LIABILITIES			
1	1. Shareholders' Funds:		
	(a) Share Capital	955.50	955.50
	(b) Reserves and Surplus (excluding revaluation reserve and misc expenditure)	124.76	47.87
	© Money received against share warrants		
	Sub-total - Shareholders' fund	1,080.26	1,003.37
	2. Share application money pending allotment	-	-
	3. Minority interest	-	-
	4. Non current liabilities		
	a) Long term borrowings	1,187.98	1,190.49
	b) Deferred tax liabilities	42.89	42.89
	c) Other long term liabilities	-	-
	d) Long term provisions	-	-
	Sub-total - Non current liabilities	1,230.87	1,233.39
	5. Current Liabilities		
	a) Short term borrowings	1,556.48	1,302.89
	b) Trade payables	212.90	216.40
	c) Other current liabilities	84.94	80.21
	d) Short term provisions	-	-
	Sub-total - Current liabilities	1,854.32	1,599.49
	Total Equity and Liabilities	4,165.45	3,836.25
B. ASSETS			
1	1. Non-current assets		
	a) Fixed assets	1,298.79	1,298.79
	b) Goodwill on consolidation		
	c) Non current investments		
	d) Defferred tax assets (net)		
	e) Long-term loans and advances	132.88	132.88
	f) Other non current assets	0.085	0.085
	Sub-total Non current assets	1,431.75	1,431.75
2	2. Curent Assets		
	a) Current investmets		
	b) Inventories	2,118.10	1,801.87
	c) Trade receivables	515.98	507.80
	d) Cash and cash equivalents	0.12	0.06
	e) Short-term loans and advances	99.50	94.76
	f) Other current assets	-	-
	Sub-total current assets	2,733.70	2,404.49
	Total Assets	4,165.45	3,836.25

1. The above unaudited Financial Results for the quarter and half year ended 30th Sept' 2016 have been reviewed by the Statutory Auditors and were taken on record at the Meeting of the Board of Directors held on 14th November, 2016 after the same having been reviewed by the Audit Committee.

2. Figures are regrouped to conform to current presentation.

Place : Coimbatore

Date : 14.11.2016



M.S.VELU

CHAIRMAN AND MANAGING DIRECTOR

LIMITED REVIEW REPORT

To

The Board of Directors
M/s.Shree Karthik Papers Ltd.
25,50 Ft. Road,
Krishnaswamy Nagar
Ramanathapuram
Coimbatore-641045

1.We have reviewed the accompanying statement of unaudited financial results of M/s. **Shree Karthik Papers Limited for the Quarter and Half-year ended 30th Sept 2016** being submitted by the company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2.We conducted our review of the statement` in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less



assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement



For Giri & Co.
Chartered Accountants
FRN : 006702S

A handwritten signature in black ink, appearing to be "R. Giri".

R. Giri, BCom, FCA, BL, FCMA
Senior Partner
M.No. 025458

Coimbatore
11.11.2016.