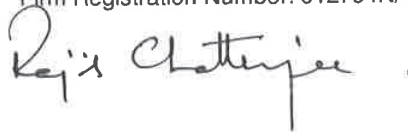


# Price Waterhouse Chartered Accountants LLP

The Board of Directors  
Motherson Sumi Systems Limited  
Plot No. 1, Sector 127,  
Noida- Greater Noida Expressway,  
Noida- 201301

1. We have reviewed the results of Motherson Sumi Systems Limited (the "Company") for the quarter ended September 30, 2015 which are included in the accompanying "UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2015" and the statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/ N500016



Rajib Chatterjee  
Partner  
Membership Number: 057134

Place: Noida  
Date: November 6, 2015

*Price Waterhouse Chartered Accountants LLP, Building No. 8, 7th & 8th Floor, Tower - B, DLF Cyber City  
Gurgaon - 122 002  
T: +91 (124) 4620000, 3060000, F: +91 (124) 4620620*

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP ( a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



## MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, Delhi – 110044  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2016**

(Rs. in Crores)

	Particulars	Three months ended 30/09/2015 Unaudited	Three months ended 30/06/2015 Unaudited	Three months ended 30/09/2014 Unaudited	Six Months ended 30/09/2015 Unaudited	Six Months ended 30/09/2014 Unaudited	Year ended 31/03/2015 Audited
1	<b>Income from operations</b>						
(a)	Net sales/income from operations (net of excise duty)	1,358.59	1,215.94	1,246.74	2,574.53	2,448.10	4,919.83
	- Within India	1,155.65	1,018.23	1,056.59	2,173.88	2,059.75	4,170.65
	- Outside India	202.94	197.71	190.15	400.65	388.35	749.18
(b)	Other operating income	34.08	21.06	23.82	55.14	47.57	97.94
	<b>Total income from operations (net)</b>	<b>1,392.67</b>	<b>1,237.00</b>	<b>1,270.56</b>	<b>2,629.67</b>	<b>2,495.67</b>	<b>5,017.77</b>
2	<b>Expenses</b>						
(a)	Cost of material consumed	678.03	639.54	691.37	1,317.57	1,352.40	2,639.93
(b)	Purchases of stock-in-trade	59.23	37.31	33.23	96.54	71.29	219.21
(c)	Changes in inventory of finished goods, work in progress and stock in trade	37.48	12.58	(22.07)	50.06	(29.47)	(61.05)
(d)	Employees benefits expense	166.99	161.34	150.19	328.33	301.14	602.78
(e)	Depreciation and amortisation Expenses	50.33	50.59	59.75	100.92	107.99	207.09
(f)	Exchange differences on						
	- Long term facilities	12.64	7.79	13.16	20.43	15.62	21.40
	- Others	(0.36)	(7.05)	(3.30)	(7.41)	(13.09)	(25.81)
(a)	Other expenses	178.08	172.67	188.84	350.75	363.79	708.77
	<b>Total expenses</b>	<b>1,182.42</b>	<b>1,074.77</b>	<b>1,111.17</b>	<b>2,257.19</b>	<b>2,169.67</b>	<b>4,312.32</b>
3	Profit from operations before other income, finance cost and exceptional items (1-2)	210.25	162.23	159.39	372.48	326.00	705.45
4	Other income	70.23	61.12	42.13	131.35	44.57	48.60
5	<b>Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>280.48</b>	<b>223.35</b>	<b>201.52</b>	<b>503.83</b>	<b>370.57</b>	<b>754.05</b>
6	Finance costs	5.87	5.09	6.56	10.96	13.49	30.26
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>274.61</b>	<b>218.26</b>	<b>194.96</b>	<b>492.87</b>	<b>357.08</b>	<b>723.79</b>
8	Exceptional income / (expenses) (net)	-	-	-	-	-	-
9	<b>Profit / (loss) from ordinary activities before tax (7+8)</b>	<b>274.61</b>	<b>218.26</b>	<b>194.96</b>	<b>492.87</b>	<b>357.08</b>	<b>723.79</b>
10	Tax expense						
	- Current	88.69	68.85	64.76	157.54	123.03	234.84
	- Deferred	(11.06)	(9.22)	(14.37)	(20.28)	(20.88)	(25.93)
11	<b>Net profit / (loss) from ordinary activities after tax (9-10)</b>	<b>196.98</b>	<b>158.63</b>	<b>144.57</b>	<b>355.61</b>	<b>254.93</b>	<b>514.88</b>
12	Extraordinary item (net of tax)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>196.98</b>	<b>158.63</b>	<b>144.57</b>	<b>355.61</b>	<b>254.93</b>	<b>514.88</b>
14	Paid up equity share capital (Face Value :- Rs. 1/- per share)	132.29	88.19	88.19	132.29	88.19	88.19
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,004.31
16	Earnings per share (of Re.1) (not annualised) (Refer Note 4)						
(a)	Basic and diluted EPS before extraordinary items						
	- Basic	1.49	1.20	1.09	2.69	1.93	3.89
	- Diluted	1.49	1.20	1.09	2.69	1.93	3.89
(b)	Basic and diluted EPS after extraordinary items						
	- Basic	1.49	1.20	1.09	2.69	1.93	3.89
	- Diluted	1.49	1.20	1.09	2.69	1.93	3.89
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	455,164,587	303,453,057	303,453,057	455,164,587	303,453,057	303,443,057
	- Percentage of Shareholding	34.41%	34.41%	34.41%	34.41%	34.41%	34.41%
2	Promoters and promoter group shareholding						
a)	Pledged / Encumbered						
	- Number of shares	78,968,127	44,416,385	58,782,999	78,968,127	58,782,999	53,662,084
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.10%	7.68%	10.16%	9.10%	10.16%	9.28%
	- Percentage of shares ( as a % of the total share capital of the company)	5.97%	5.04%	6.67%	5.97%	6.67%	6.08%
b)	Non-encumbered						
	- Number of shares	788,746,326	534,059,918	519,683,304	788,746,326	519,683,304	524,814,219
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.90%	92.32%	89.84%	90.90%	89.84%	90.72%
	- Percentage of shares ( as a % of the total share capital of the Company)	59.62%	60.55%	58.92%	59.62%	58.92%	59.51%

	Investors complaints received and disposed off during the quarter ended September 30, 2015	
	Pending at the beginning of the quarter	1
	Received during the quarter	15
	Disposed of during the quarter	16
	Remaining unresolved at the end of the quarter	0





## MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi – 110044

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2015

### SEGMENT REPORTING

(Rs. in Crores)

Particulars	Standalone						
	Three months ended 30/09/2015 Unaudited	Three months ended 30/06/2015 Unaudited	Three months ended 30/09/2014 Unaudited	Six Months ended 30/09/2015 Unaudited	Six Months ended 30/09/2014 Unaudited	Year ended 31/03/2015 Audited	
<b>1 Segment revenue</b>							
(a) Automotive	1,312.70	1,153.14	1,183.38	2,465.84	2,326.22	4,676.34	
(b) Non automotive	76.69	81.86	82.79	158.55	158.56	325.93	
(c) Unallocated	72.42	60.65	43.96	133.07	47.86	59.02	
<b>Total</b>	<b>1,461.81</b>	<b>1,295.65</b>	<b>1,310.13</b>	<b>2,757.46</b>	<b>2,532.64</b>	<b>5,061.29</b>	
Less: Inter segment revenue	-	-	-	-	-	-	
<b>Net sales/income from operations</b>	<b>1,461.81</b>	<b>1,295.65</b>	<b>1,310.13</b>	<b>2,757.46</b>	<b>2,532.64</b>	<b>5,061.29</b>	
<b>2 Segment results</b>							
(a) Automotive	209.44	156.12	157.50	365.56	300.54	655.92	
(b) Non automotive	10.70	8.20	8.40	18.90	20.22	34.87	
(c) Unallocated	-	-	-	-	-	-	
<b>Total</b>	<b>220.14</b>	<b>164.32</b>	<b>165.90</b>	<b>384.46</b>	<b>320.76</b>	<b>690.79</b>	
Less: i) Interest (Net)	4.04	3.36	3.98	7.40	5.86	20.77	
ii) Other unallocable expenditure (Net of unallocable income)	(58.51)	(57.30)	(33.04)	(115.81)	(42.18)	(53.77)	
<b>Total profit before tax</b>	<b>274.61</b>	<b>218.26</b>	<b>194.96</b>	<b>492.87</b>	<b>357.08</b>	<b>723.79</b>	
<b>3 Capital employed</b>							
(a) Automotive	1,941.67	2,017.12	2,055.62	1,941.67	2,055.62	2,096.90	
(b) Non automotive	142.68	153.33	166.38	142.68	166.38	144.28	
(c) Unallocated	795.83	558.19	687.02	795.83	687.02	385.11	
<b>Total segment capital employed</b>	<b>2,880.18</b>	<b>2,728.64</b>	<b>2,909.02</b>	<b>2,880.18</b>	<b>2,909.02</b>	<b>2,626.29</b>	

**Notes:**

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 6, 2015.
- 2 The Company operates in two primary business segments, viz Automotive and Non Automotive, determined on the basis of nature of products and services.
- 3 During the previous quarter, the Company discontinued its joint venture with Woco Franz Josef Wolf Holding GmbH, Germany (joint venture partner) and accordingly interest in the joint venture entities namely Woco Motherson Elastomer Limited and Woco Motherson Advanced Rubber Technologies Limited has been transferred to the joint venture partner. Other income for three months ended June 30, 2015 and for six months ended September 30, 2015 include gain on disposal of interest in the aforesaid entities aggregating to Rs 35.52 Crore.
- 4 During the quarter, the Company has issued bonus shares in proportion of 1 equity share for every 2 equity shares held. The shareholders of the Company approved the issue of bonus shares on July 15, 2015, and consequently 44,09,59,680 shares have been allotted on July 28, 2015. The basic and diluted earnings per share have been adjusted for all the periods presented consequent to bonus shares allotted.
- 5 Information pursuant to clause 41(l)(ea) of the listing agreement:

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Crores)

Particulars	As at 30/09/2015 Unaudited	As at 31/03/2015 Audited
	<b>A EQUITY AND LIABILITIES</b>	
<b>1 Shareholders' funds</b>		
(a) Share capital	132.29	88.19
(b) Reserves & surplus	2,340.79	2,013.91
<b>Sub-total - Shareholders' funds</b>	<b>2,473.08</b>	<b>2,102.10</b>
<b>2 Non-current liabilities</b>		
(a) Long term borrowings	301.59	318.27
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	16.23	13.53
(d) Long term provisions	34.15	27.40
<b>Sub-total - Non-current liabilities</b>	<b>351.97</b>	<b>359.20</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	3.80	94.75
(b) Trade payables	480.38	426.93
(c) Other current liabilities	337.95	345.55
(d) Short-term provisions	118.15	410.37
<b>Sub-total - Current liabilities</b>	<b>940.28</b>	<b>1,277.60</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,765.33</b>	<b>3,738.90</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed Assets	1,481.60	1,501.70
(b) Non-current investments	752.35	731.96
(c) Deferred tax assets (net)	37.40	17.10
(d) Long term loans and advances	101.85	96.00
(e) Other non-current assets	2.36	3.26
<b>Sub-total - Non-current assets</b>	<b>2,375.56</b>	<b>2,350.02</b>
<b>2 Current Assets</b>		
(a) Current investments	0.04	0.04
(b) Inventories	607.95	608.38
(c) Trade receivables	526.71	457.75
(d) Cash and cash equivalents	116.27	146.11
(e) Short term loans and advances	132.67	167.65
(f) Other current assets	6.13	8.95
<b>Sub-total - Current assets</b>	<b>1,389.77</b>	<b>1,388.88</b>
<b>TOTAL - ASSETS</b>	<b>3,765.33</b>	<b>3,738.90</b>

6 The figures of previous periods have been re-grouped, wherever necessary, to conform to the current periods classification.

By Order of the Board of Directors  
For Motherson Sumi Systems Limited



*V C Sehgal*  
**V C Sehgal**  
CHAIRMAN

# Price Waterhouse Chartered Accountants LLP

The Board of Directors  
Motherson Sumi Systems Limited  
Plot No. 1, Sector 127,  
Noida-Greater Noida Expressway,  
Noida-201301

1. We have reviewed the consolidated results of Motherson Sumi Systems Limited, its subsidiaries, jointly controlled entities and associate companies hereinafter referred to as the "Group" for the quarter ended September 30, 2015 which are included in the accompanying "UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2015" and the consolidated statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in Motherson Sumi Systems Limited which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Group's Management pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Group's Management and has been approved by the Board of Directors of Motherson Sumi Systems Limited. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of group's personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in Motherson Sumi Systems Limited in the Statement from the disclosures made by the Group's Management and are, therefore, not expressing a review opinion thereon.
5. We did not review the financial results of 16 subsidiaries and 2 jointly controlled entities considered in the preparation of the Statement and which constitute total assets of Rs 13,951.08 Crores and net assets of Rs 2,227.81 Crores as at September 30, 2015, total revenue of Rs.7,090.50 Crores and Rs 14,640.32 Crores and net profit of Rs 140.72 Crores and Rs 276.15 Crores for the quarter and period then ended. These financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial results is based solely on the report of such other auditors.



Price Waterhouse Chartered Accountants LLP, Building No. 8, 7th & 8th Floor, Tower - B, DLF Cyber City  
Gurgaon - 122 002

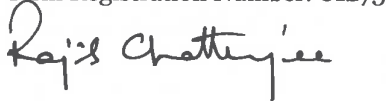
T: +91 (124) 4620000, 3060000, F: +91 (124) 4620620

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

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6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/ N500016



Place: Noida  
Date: November 6, 2015

Rajib Chatterjee  
Partner  
Membership Number: 057134



# MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, Delhi – 110044  
**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2015**

(Rs. in Crores)

	Particulars	Three months ended 30/09/2015 Unaudited	Three months ended 30/06/2015 Unaudited	Three months ended 30/09/2014 Unaudited	Six Months ended 30/09/2015 Unaudited	Six Months ended 30/09/2014 Unaudited	Year ended 31/03/2015 Audited
<b>1</b>	<b>Income from Operations</b>						
(a)	Net sales/income from operations (net of excise duty)	9,037.32	9,251.71	7,922.10	18,289.03	16,218.53	34,490.31
	- Within India	1,479.25	1,303.61	1,332.93	2,782.86	2,581.25	5,259.01
	- Outside India	7,558.07	7,948.10	6,589.17	15,506.17	13,637.28	29,231.30
(b)	Other operating income	160.25	133.09	94.56	293.34	189.67	541.58
	<b>Total income from operations (net)</b>	<b>9,197.57</b>	<b>9,384.80</b>	<b>8,016.66</b>	<b>18,582.37</b>	<b>16,408.20</b>	<b>35,031.89</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of material consumed	5,491.68	5,763.79	5,268.47	11,255.47	10,698.90	22,185.45
(b)	Purchases of stock-in-trade	109.93	41.57	32.69	151.50	70.82	218.89
(c)	Changes in inventory of finished goods, work in progress and stock in trade	(123.86)	(46.86)	(455.07)	(170.72)	(687.89)	(772.91)
(d)	Employees benefits expense	1,750.68	1,782.79	1,502.13	3,533.47	3,029.64	6,365.28
(e)	Depreciation and amortisation Expenses	269.92	234.62	236.93	504.54	456.23	920.63
(f)	Exchange differences on						
	- Long term facilities	38.69	7.79	14.64	46.48	26.43	32.13
	- Others	22.27	(2.54)	5.32	19.73	(5.61)	(20.78)
(g)	Other expenses	1,012.03	1,005.16	939.55	2,017.19	1,839.92	3,821.18
	<b>Total expenses</b>	<b>8,571.34</b>	<b>8,786.32</b>	<b>7,544.66</b>	<b>17,357.66</b>	<b>15,428.44</b>	<b>32,749.87</b>
<b>3</b>	<b>Profit from operations before other income, finance cost and exceptional items (1-2)</b>	<b>626.23</b>	<b>598.48</b>	<b>472.00</b>	<b>1,224.71</b>	<b>979.76</b>	<b>2,282.02</b>
<b>4</b>	<b>Other income</b>	<b>5.31</b>	<b>24.71</b>	<b>4.88</b>	<b>30.02</b>	<b>9.79</b>	<b>17.65</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>631.54</b>	<b>623.19</b>	<b>476.88</b>	<b>1,254.73</b>	<b>989.55</b>	<b>2,299.67</b>
<b>6</b>	<b>Finance Costs</b>	<b>64.97</b>	<b>68.31</b>	<b>95.61</b>	<b>133.28</b>	<b>157.66</b>	<b>317.76</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>566.57</b>	<b>554.88</b>	<b>381.27</b>	<b>1,121.45</b>	<b>831.89</b>	<b>1,981.91</b>
<b>8</b>	<b>Exceptional income / (expenses) (net) (Refer Note 4)</b>	<b>(2.45)</b>	<b>(24.57)</b>	<b>(124.27)</b>	<b>(27.02)</b>	<b>(170.05)</b>	<b>(164.76)</b>
<b>9</b>	<b>Profit / (loss) from ordinary activities before tax (7+8)</b>	<b>564.12</b>	<b>530.31</b>	<b>257.00</b>	<b>1,094.43</b>	<b>661.84</b>	<b>1,817.15</b>
<b>10</b>	<b>Tax expense</b>						
	- Current	186.89	189.07	128.71	375.96	313.09	606.40
	- Deferred	(6.41)	(26.47)	(20.97)	(32.88)	(53.69)	(84.56)
	- Fringe Benefit	1.16	1.20	0.78	2.36	1.49	3.79
<b>11</b>	<b>Net profit /(loss) from ordinary activities after tax (9-10)</b>	<b>382.48</b>	<b>366.51</b>	<b>148.48</b>	<b>748.99</b>	<b>400.95</b>	<b>1,291.52</b>
<b>12</b>	<b>Extraordinary Item (net of tax)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit /(loss) for the period before share of profit/(loss) of associates and minority interests (11-12)</b>	<b>382.48</b>	<b>366.51</b>	<b>148.48</b>	<b>748.99</b>	<b>400.95</b>	<b>1,291.52</b>
<b>14</b>	<b>Share of profit/(loss) of Associates</b>	<b>(0.06)</b>	<b>(0.07)</b>	<b>0.07</b>	<b>(0.13)</b>	<b>0.07</b>	<b>0.37</b>
<b>15</b>	<b>Minority Interests</b>	<b>95.53</b>	<b>100.68</b>	<b>44.11</b>	<b>196.21</b>	<b>132.85</b>	<b>429.42</b>
<b>16</b>	<b>Net Profit /(loss) for the period (13+14-15)</b>	<b>286.89</b>	<b>265.76</b>	<b>104.44</b>	<b>552.65</b>	<b>268.17</b>	<b>862.47</b>
<b>17</b>	<b>Paid up equity share capital (Face Value :- Rs. 1/- per share)</b>	<b>132.29</b>	<b>88.19</b>	<b>88.19</b>	<b>132.29</b>	<b>88.19</b>	<b>88.19</b>
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	<b>3,226.03</b>
<b>19</b>	<b>Earnings per share (of Re. 1) (not annualised) (Refer Note 5)</b>						
(a)	Basic and diluted EPS before Extraordinary items						
	- Basic	2.17	2.01	0.79	4.18	2.03	6.52
	- Diluted	2.17	2.01	0.79	4.18	2.03	6.52
(b)	Basic and diluted EPS after Extraordinary items						
	- Basic	2.17	2.01	0.79	4.18	2.03	6.52
	- Diluted	2.17	2.01	0.79	4.18	2.03	6.52
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>						
	- Number of Shares	455,164,587	303,453,057	303,453,057	455,164,587	303,453,057	303,443,057
	- Percentage of Shareholding	34.41%	34.41%	34.41%	34.41%	34.41%	34.41%
<b>2</b>	<b>Promoters and promoter group shareholding</b>						
a)	<b>Pledged / Encumbered</b>						
	- Number of shares	78,968,127	44,416,385	58,782,999	78,968,127	58,782,999	53,662,084
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.10%	7.68%	10.16%	9.10%	10.16%	9.28%
	- Percentage of shares ( as a % of the total share capital of the company)	5.97%	5.04%	6.67%	5.97%	6.67%	6.08%
b)	<b>Non-encumbered</b>						
	- Number of shares	788,746,326	534,059,918	519,683,304	788,746,326	519,683,304	524,814,219
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.90%	92.32%	89.84%	90.90%	89.84%	90.72%
	- Percentage of shares ( as a % of the total share capital of the company)	59.62%	60.55%	58.92%	59.62%	58.92%	59.51%

	Investors complaints received and disposed off during the quarter ended September 30, 2015	
	Pending at the beginning of the quarter	1
	Received during the quarter	15
	Disposed of during the quarter	16
	Remaining unresolved at the end of the quarter	0





# MOTERSON SUMI SYSTEMS LIMITED

Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi - 110044

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2015

## SEGMENT REPORTING

(Rs. in Crores)

Particulars	Consolidated					
	Three months ended 30/09/2015 Unaudited	Three months ended 30/06/2015 Unaudited	Three months ended 30/09/2014 Unaudited	Six Months ended 30/09/2015 Unaudited	Six Months ended 30/09/2014 Unaudited	Year ended 31/03/2015 Audited
<b>1 Segment revenue</b>						
(a) Automotive	8,865.65	9,088.18	7,759.07	17,953.83	15,986.82	33,882.74
(b) Non automotive	325.43	288.84	250.72	614.27	408.67	1,121.91
(c) Unallocated	9.04	24.76	3.46	33.80	10.30	20.69
<b>Total</b>	<b>9,200.12</b>	<b>9,401.78</b>	<b>8,013.25</b>	<b>18,601.90</b>	<b>16,405.79</b>	<b>35,025.34</b>
Less: Intra segment revenue	-	-	-	-	-	-
<b>Net sales/income from operations</b>	<b>9,200.12</b>	<b>9,401.78</b>	<b>8,013.25</b>	<b>18,601.90</b>	<b>16,405.79</b>	<b>35,025.34</b>
<b>2 Segment results</b>						
(a) Automotive	670.12	580.85	462.03	1,250.97	946.98	2,220.23
(b) Non automotive	12.70	19.22	24.61	31.92	44.52	51.17
(c) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>682.82</b>	<b>600.07</b>	<b>486.64</b>	<b>1,282.89</b>	<b>991.50</b>	<b>2,271.40</b>
Less: i) Interest (Net)	62.19	60.59	67.31	122.78	145.45	293.58
ii) Other unallocable expenditure (Net of unallocable income)	56.51	9.17	142.33	65.68	184.21	160.67
(d) Profit/(loss) of Associate	(0.06)	(0.07)	0.07	(0.13)	0.07	0.37
<b>Total profit before tax</b>	<b>564.06</b>	<b>530.24</b>	<b>267.07</b>	<b>1,094.30</b>	<b>661.91</b>	<b>1,817.52</b>
<b>3 Capital employed</b>						
(a) Automotive	10,354.39	10,187.21	9,798.01	10,354.39	9,798.01	9,282.29
(b) Non automotive	531.30	487.86	362.66	531.30	362.66	521.85
(c) Unallocated	61.86	(250.16)	(64.49)	61.86	(64.49)	(345.00)
<b>Total segment capital employed</b>	<b>10,947.55</b>	<b>10,424.91</b>	<b>10,096.18</b>	<b>10,947.55</b>	<b>10,096.18</b>	<b>9,459.14</b>

### Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 6, 2015.
- The Company operates in two primary business segments, viz Automotive and Non Automotive, determined on the basis of nature of products and services.
- During the previous quarter, the Company discontinued its joint venture with Woco Franz Josef Wolf Holding GmbH, Germany (joint venture partner) and accordingly interest in the joint venture entities namely Woco Motherson Elastomer Limited, Woco Motherson Advanced Rubber Technologies Limited and Woco Motherson Limited (FZC) has been transferred to the joint venture partner. Other income for three months ended June 30, 2015 and for six months ended September 30, 2015 include gain on disposal of interest in the aforesaid entities aggregating to Rs 21.89 crore.
- Samvardhana Motherson Automotive Systems Group B.V., Netherlands (SMRPBV), the Company's subsidiary and joint venture with Samvardhana Motherson International Limited, has issued 3.7% Senior Secured Notes for € 100 million due 2025 on June 18, 2015. The net proceeds has been used to meet Company's investment requirement. The costs incurred in connection with the issue of bonds and the enhancement of revolving credit facilities amounting to Rs. 27 crore has been disclosed as exceptional expenses for six months ended September 30, 2015.
- During the quarter, the Company has issued bonus shares in proportion of 1 equity share for every 2 equity shares held. The shareholders of the Company approved the issue of bonus shares on July 15, 2015, and consequently 44,09,59,680 shares have been allotted on July 28, 2015. Accordingly, the basic and diluted earnings per share have been adjusted for all the periods presented for the bonus shares allotted in accordance with Accounting Standard 20 issued by The Institute of Chartered Accountants of India.
- During the quarter, SMP Automotive Produtos Automotivos do Brasil Ltda, a step-down subsidiary of the Company has revised its future business plans and accordingly has estimated recoverable value of certain fixed assets based on value in use which is lower than the carrying value. Consequently, an impairment loss of Rs 22.7 crores (Euro 3.2 million) has been recognized under "Depreciation and Amortization Expense" in these consolidated financial results for the quarter and six months ended September 30, 2015.
- Pursuant to Guidance Note on "Accounting for Derivative Contracts" issued by The Institute of Chartered Accountants of India on June 1, 2015, an overseas subsidiary of the Company has applied principles of hedge accounting for its derivative contracts and accordingly a loss of Rs 9.1 crores (USD 1.42 million) for effective Cash flow hedge has been directly recognized in Reserve & Surplus under "Consolidated Statement of Assets & Liabilities".
- Information pursuant to clause 41(i)(ea) of the listing agreement:

### CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Crores)

Particulars	As at 30/09/2015	As at 31/03/2015
	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	132.29	88.19
(b) Reserves & surplus	3,743.95	3,235.63
<b>Sub-total - Shareholders' funds</b>	<b>3,876.24</b>	<b>3,323.82</b>
<b>2 Minority interest</b>	1,144.80	1,014.25
<b>3 Non-current liabilities</b>		
(a) Long term borrowings	5,086.19	4,085.94
(b) Deferred tax liabilities (net)	160.27	145.73
(c) Other long-term liabilities	333.19	309.09
(d) Long term provisions	237.51	217.96
<b>Sub-total - Non-current liabilities</b>	<b>5,817.16</b>	<b>4,758.72</b>
<b>4 Current liabilities</b>		
(a) Short-term borrowings	626.89	824.51
(b) Trade payables	4,699.66	4,864.06
(c) Other current liabilities	2,391.56	2,228.69
(d) Short-term provisions	301.71	556.83
<b>Sub-total - Current liabilities</b>	<b>8,019.82</b>	<b>8,474.09</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>18,858.02</b>	<b>17,570.88</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed Assets	8,076.91	7,084.73
(b) Non-current investments	66.91	64.94
(c) Deferred tax assets (net)	226.21	190.86
(d) Long term loans and advances	386.32	569.15
(e) Other non-current assets	341.02	242.52
<b>Sub-total - Non-current assets</b>	<b>9,097.37</b>	<b>8,152.20</b>
<b>2 Current Assets</b>		
(a) Current investments	0.04	0.02
(b) Inventories	4,351.20	3,750.00
(c) Trade receivables	3,046.06	3,014.36
(d) Cash & cash equivalents	1,372.74	1,891.93
(e) Short term loans and advances	984.48	743.86
(f) Other current assets	6.13	18.51
<b>Sub-total - Current assets</b>	<b>9,760.65</b>	<b>9,418.68</b>
<b>TOTAL - ASSETS</b>	<b>18,858.02</b>	<b>17,570.88</b>

9 The figures of previous periods have been re-grouped wherever necessary to conform to the current periods classification.



By Order of the Board of Directors  
For Motherson Sumi Systems Limited

*V C Seegal*  
V C Seegal  
CHAIRMAN

## **Motherson Sumi Systems Reports Outstanding Second Quarter Results for FY 15-16**

### **The company is on track to achieve its ambitious 2020 targets**

Noida, Uttar Pradesh – 6 November 2015 – Motherson Sumi Systems Limited (MSSL) today announced financial results for its fiscal 2015-2016 second quarter, which ended on 30 September 2015. The company posted quarterly consolidated revenues of INR 9,037 Cr. and consolidated quarterly profit after taxes (PAT) of INR 287 Cr., or Rs. 2.17 per share on the expanded capital. These results compare to revenues of INR 7,922 Cr. and profit after taxes of INR 104 Cr., or INR 0.79 per share, in the year-ago quarter.

The growth was fueled by healthy second quarter sales across the geographies and business segments. In fact in Euro terms, SMR and SMP grew by 14% and 31% respectively.

“These second quarter results are among our best ever. Our revenues grew by 14%. Our continued strong performance is the result of our unrelenting focus on creating value for our customers across all markets and segments in which we support them. These results confirm that we are firmly on track to achieving our ambitious 2020 targets”, said Vivek Chaand Sehgal, MSSL’s Chairman.

MSSL is reporting the following key quarterly results (compared to Q2 of FY 14-15):

- Consolidated revenues grew by 14 percent
- Consolidated profit before tax (PBT) grew by 53 percent
- Consolidated profit after tax (PAT) grew by 176 percent

### **Strong new customer orders indicate further diversification**

MSSL also announced strong new order bookings from its customer around the world. In MSSL’s global subsidiary, SMRP BV, new orders worth Euro 3.87 billion approx. (*excluding Euro 2.2 billion approx. order received from Daimler*) were booked in the period from April 2015 to September 2015. This represents an increase of 270 percent compared to new orders in the same period of FY 14-15. Execution of these orders on a full scale brings MSSL closer to achieving its revenue target in 2020.

“We are very grateful for the continued expressions of trust from our customers that these strong new orders reflect”, said Vivek Chaand Sehgal, MSSL’s Chairman. The composition of these orders is such that we also move closer to our 2020 target of 3CX15”. 3CX15 is MSSL’s diversification target, stating that no Country, Component or Customer should contribute more than 15 percent of the company’s revenues by 2020.

MSSL does not give quarterly or yearly results guidance, but instead works with five year plans.





### **About Motherson Sumi Systems Limited**

Motherson Sumi Systems Limited (MSSL) is one of the world's fastest growing specialised automotive component manufacturing company for OEMs. MSSL is the flagship company of the Samvardhana Motherson Group, established in 1986. It is a joint venture between Samvardhana Motherson Group and Sumitomo Wiring Systems (Japan). MSSL is a focused, dynamic and progressive company providing customers with innovative and value-added products, services and solutions. The acquisition of mirror business from Visiocorp (now renamed as Samvardhana Motherson Reflectec) and Peguform (now named Samvardhana Motherson Peguform) has helped MSSL evolve as one of the world's leading manufacturers of automotive rear view mirrors and a leading manufacturer of instrument panels, bumpers and door trims in Europe. With a diverse global customer base comprising of almost all leading automobile manufacturers globally, the company has a presence in 25 countries across six continents. The company has completed over 20 years of being listed at the Indian bourses. MSSL is currently the largest auto ancillary in India and also ranked 55th in global auto component suppliers. It is also included in Forbes Fabulous 50 Asian Companies and the Top 100 global challengers by BCG. For any details, please visit <http://www.motherson.com>

(CIN-L34300DL1986PLC026431)

(Note – all the numbers in the press statement are consolidated, unless stated otherwise)

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