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**SUN PHARMA  
ADVANCED RESEARCH  
COMPANY LTD.**



30<sup>th</sup> July 2016

SPARC/Sec/SE/2016-17/009

To,

**National Stock Exchange of India Ltd.**

Exchange Plaza, 5<sup>th</sup> Floor

Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400 051

Scrip Code: **SPARC**

**BSE Ltd.,**

Market Operations Department

P. J. Towers,

Dalal Street,

Mumbai – 400 001

Scrip Code: **532872**

Dear Sirs,

**Sub: Voting Results of Eleventh Annual General Meeting of the Company held on July 29, 2016.**

**Ref: Clause 44(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

Pursuant to the requirements of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we submit herewith the details of the result of remote e-voting as well as Poll conducted at the Eleventh Annual General Meeting (AGM) of Sun Pharma Advanced Research Company Limited held on July 29, 2016 at 11:15 A.M. at Sir Sayajirao Nagargruh, Akota, Vadodara- 390 020, Gujarat in respect of all the resolutions as set out in the Notice dated May 06, 2016 for your information and noting.

In accordance to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, all the Shareholders of the Company were given the opportunity to exercise their right to vote on the resolutions set out in the Notice of the AGM through remote electronic voting during the period Commencing from July 26, 2016 at 9.00 a.m. to July 28, 2016 at 5.00 P.M. A poll was conducted at the AGM.

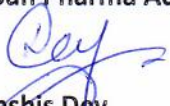
All the resolutions contained in the Notice of the above AGM were approved by the requisite majority of Shareholders through remote e-voting and poll conducted at the AGM. Copy of Combined Scrutinizers Report is enclosed herewith.

We request you to kindly take note of the same.

Thanking you,

Yours faithfully,

**For Sun Pharma Advanced Research Company Limited,**

  
**Debashis Dey**  
**Company Secretary**

Encl: as above

<b>Name of the Company:</b>	Sun Pharma Advanced Research Company Limited
<b>Date of AGM/EGM:</b>	July 29, 2016
<b>Total Number of Shareholders on record date (i.e. July 26, 2016 – cut-off date for voting purpose):</b>	88,947
<b>Number of Shareholders present in the meeting either in person or proxy:</b>	
<ul style="list-style-type: none"> <li>• Promoters and Promoter Group</li> </ul>	20
<ul style="list-style-type: none"> <li>• Public</li> </ul>	136
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
<ul style="list-style-type: none"> <li>• Promoters and Promoter Group</li> </ul>	NIL
<ul style="list-style-type: none"> <li>• Public</li> </ul>	NIL
<b>Mode of Voting:</b>	Remote E-voting and Poll conducted at the AGM





Resolution Required (Ordinary/Special)	Ordinary Resolution	1. Adoption of Financial Statements for the year ended 31st March, 2016 and the reports of the Board of Directors and Auditors thereon.									
Whether promoter/ promoter group are interested in the agenda /resolution?	No	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled			
Category	Mode of Voting	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100			
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled			
Promoter and Promoter Group	E-Voting	167,183,422	165,254,515	98.85	165,254,515	-	100.00	-			
	Poll	-	-	-	-	-	-	-			
	Total	167,183,422	165,254,515	98.85	165,254,515	-	100.00	-			
Public - Institutions	E-Voting	21,948,227	20,089,913	91.53	20,089,913	4,546	99.98	0.02			
	Poll	-	-	-	-	-	-	-			
	Total	21,948,227	20,089,913	91.53	20,089,913	4,546	99.98	0.02			
Public - Non Institutions	E-Voting	57,759,786	16,695,082	28.90	16,695,072	10	99.9999	0.0001			
	Poll	-	20,594	0.04	20,518	76	99.63	0.37			
	Total	57,759,786	16,715,676	28.94	16,715,590	86	99.9995	0.0005			
Total		246,891,435	202,060,104	81.84	202,055,472	4,632	99.9977	0.0023			
Resolution Required (Ordinary/Special)	Ordinary Resolution	2. Re-appointment of Mr. Dilip Shanghvi, who retires by rotation and being eligible offers himself for re-appointment, as a Director									
Whether promoter/ promoter group are interested in the agenda /resolution?	No	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100			
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled			
Promoter and Promoter Group	E-Voting	167,183,422	165,254,515	98.85	165,254,515	-	100.00	0.00			
	Poll	-	-	-	-	-	-	-			
	Total	167,183,422	165,254,515	98.85	165,254,515	-	100.00	0.00			
Public - Institutions	E-Voting	21,948,227	20,089,913	91.53	20,085,367	4,546	99.98	0.02			
	Poll	-	-	-	-	-	-	-			
	Total	21,948,227	20,089,913	91.53	20,085,367	4,546	99.98	0.02			
Public - Non Institutions	E-Voting	57,759,786	16,695,082	28.90	16,695,072	10	99.9999	0.0001			
	Poll	-	20,594	0.04	20,518	76	99.63	0.37			
	Total	57,759,786	16,715,676	28.94	16,715,590	86	99.9995	0.0005			
Total		246,891,435	202,060,104	81.84	202,055,472	4,632	99.9977	0.0023			





Resolution Required (Ordinary/Special)	Ordinary Resolution	3. Ratification of continuation of M/s. Deloitte Haskins and Sells as the Statutory Auditors									
Whether promoter/ promoter group are interested in the agenda /resolution?	No										
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled			
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-Voting		165,254,515	98.85	165,254,515	-	100.00	0.00			
	Poll	167,183,422	-	-	-	-	-	-			
	Total		165,254,515	98.85	165,254,515	-	100.00	0.00			
Public - Institutions	E-Voting		20,089,913	91.53	19,861,682	228,231	98.8640	1.1360			
	Poll	21,948,227	-	-	-	-	-	-			
	Total		20,089,913	91.53	19,861,682	228,231	98.8640	1.1360			
Public - Non Institutions	E-Voting		16,695,082	28.90	16,695,072	10	99.9999	0.0001			
	Poll	57,759,786	20,594	0.04	20,518	76	99.6310	0.3690			
	Total		16,715,676	28.94	16,715,590	86	99.9995	0.0005			
Total		246,891,435	202,060,104	81.84	201,831,787	228,317	99.8870	0.1130			
Resolution Required (Ordinary/Special)	Special Resolution	4. Appointment of Prof. Dr. Andrea Vasella as an Independent Director.									
Whether promoter/ promoter group are interested in the agenda /resolution?	No										
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled			
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-Voting		165,254,515	98.85	165,254,515	-	100.00	0.00			
	Poll	167,183,422	-	-	-	-	-	-			
	Total		165,254,515	98.85	165,254,515	-	100.00	0.00			
Public - Institutions	E-Voting		20,089,913	91.53	19,861,682	228,231	98.8640	1.1360			
	Poll	21,948,227	-	-	-	-	-	-			
	Total		20,089,913	91.53	19,861,682	228,231	98.8640	1.1360			
Public - Non Institutions	E-Voting		16,695,082	28.90	16,695,072	10	99.9999	0.0001			
	Poll	57,759,786	20,594	0.04	20,518	76	99.6310	0.3690			
	Total		16,715,676	28.94	16,715,590	86	99.9995	0.0005			
Total		246,891,435	202,060,104	81.84	201,831,787	228,317	99.8870	0.1130			





Resolution Required (Ordinary/Special)	Special Resolution	5. Appointment of Prof. Dr. Goverdhan Mehta as an Independent Director.													
Whether promoter/ promoter group are interested in the agenda /resolution?	No	No of Shares held		No of Votes Polled		% of Votes polled on Outstanding shares		No of Votes - in Favour		No of Votes Against		% of Votes in favour on Votes polled		% of Votes Against on Votes polled	
Category	Mode of Voting	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)	(9)	(10)	(11)=[(10)/(8)]*100	(12)=[(9)/(10)]*100	(13)	(14)=[(13)/(12)]*100
Promoter and Promoter Group	E-Voting		165,254,515	98.85	165,254,515	-	100.00	-	-	-	-	-	-	-	-
	Poll	167,183,422	-	-	165,254,515	-	100.00	-	-	-	-	-	-	-	-
	Total	167,183,422	165,254,515	98.85	165,254,515	-	100.00	-	-	-	-	-	-	-	-
Public - Institutions	E-Voting		17,205,917	-	16,976,978	78.39	98.6694	-	-	-	-	-	-	-	-
	Poll	21,948,227	-	-	16,976,978	78.39	98.6694	-	-	-	-	-	-	-	-
	Total	21,948,227	17,205,917	-	16,976,978	78.39	98.6694	-	-	-	-	-	-	-	-
Public - Non Institutions	E-Voting		16,695,082	0.04	16,695,072	28.90	99.9999	10	0.0001	99.6310	0.3690	99.9995	0.0005	0.0005	0.1150
	Poll	57,759,786	20,594	0.04	20,518	0.04	99.6310	76	0.3690	99.9995	0.0005	0.0005	0.1150	0.1150	0.1150
	Total	57,759,786	20,594	0.04	20,518	0.04	99.6310	76	0.3690	99.9995	0.0005	0.0005	0.1150	0.1150	0.1150
<b>Total</b>		<b>246,891,435</b>	<b>199,194,107</b>	<b>80.68</b>	<b>185,075,388</b>	<b>14,118,719</b>	<b>92.9121</b>	<b>7.0879</b>	<b>198,947,083</b>	<b>229,025</b>	<b>99.8850</b>	<b>0.1150</b>	<b>0.1150</b>	<b>0.1150</b>	<b>0.1150</b>
Resolution Required (Ordinary/Special)	Special Resolution	6. Appointment of Mr. S Mohanhand Dadha as an Independent Director.													
Whether promoter/ promoter group are interested in the agenda /resolution?	No														
Category	Mode of Voting	No of Shares held		No of Votes Polled		% of Votes polled on Outstanding shares		No of Votes - in Favour		No of Votes Against		% of Votes in favour on Votes polled		% of Votes Against on Votes polled	
Promoter and Promoter Group	E-Voting	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)	(9)	(10)	(11)=[(10)/(8)]*100	(12)=[(9)/(10)]*100	(13)	(14)=[(13)/(12)]*100
Public - Institutions	E-Voting		165,254,515	98.85	165,254,515	-	100.00	-	-	-	-	-	-	-	-
	Poll	167,183,422	-	-	165,254,515	-	100.00	-	-	-	-	-	-	-	-
	Total	167,183,422	165,254,515	98.85	165,254,515	-	100.00	-	-	-	-	-	-	-	-
Public - Non Institutions	E-Voting		17,205,917	-	16,976,978	78.39	98.6694	-	-	-	-	-	-	-	-
	Poll	21,948,227	-	-	16,976,978	78.39	98.6694	-	-	-	-	-	-	-	-
	Total	21,948,227	17,205,917	-	16,976,978	78.39	98.6694	-	-	-	-	-	-	-	-
Public - Non Institutions	E-Voting		16,695,082	0.04	16,695,072	28.90	99.9999	10	0.0001	99.6310	0.3690	99.9995	0.0005	0.0005	0.1150
	Poll	57,759,786	20,594	0.04	20,518	0.04	99.6310	76	0.3690	99.9995	0.0005	0.0005	0.1150	0.1150	
	Total	57,759,786	20,594	0.04	20,518	0.04	99.6310	76	0.3690	99.9995	0.0005	0.0005	0.1150	0.1150	
<b>Total</b>		<b>246,891,435</b>	<b>199,194,107</b>	<b>80.68</b>	<b>185,075,388</b>	<b>14,118,719</b>	<b>92.9121</b>	<b>7.0879</b>	<b>198,947,083</b>	<b>229,025</b>	<b>99.8850</b>	<b>0.1150</b>	<b>0.1150</b>	<b>0.1150</b>	<b>0.1150</b>





Resolution Required (Ordinary/Special)	Ordinary Resolution	7. Re-appointment of Mr. Dilip Shanghvi as the Managing Director.									
Whether promoter/ promoter group are interested in the agenda /resolution?	No										
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled			
									(1)	(2)	(3)=[(2)/(1)]*100
Promoter and Promoter Group	E-Voting										
	Poll	167,183,422	165,254,515	98.85	165,254,515	-	100.00	-	-	0.00	
	<b>Total</b>		<b>165,254,515</b>	<b>98.85</b>	<b>165,254,515</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>0.00</b>	
Public - Institutions	E-Voting										
	Poll	21,948,227	20,089,913	91.53	20,089,913	4,546	99.9774	-	-	0.0226	
	<b>Total</b>		<b>20,089,913</b>	<b>91.53</b>	<b>20,085,367</b>	<b>4,546</b>	<b>99.9774</b>	<b>-</b>	<b>-</b>	<b>0.0226</b>	
Public - Non Institutions	E-Voting										
	Poll	57,759,786	20,594	28.90	16,695,072	10	99.9999	0.0001	-	0.0001	
	<b>Total</b>		<b>20,594</b>	<b>0.04</b>	<b>20,518</b>	<b>76</b>	<b>99.6310</b>	<b>0.3690</b>	<b>0.0005</b>	<b>0.0005</b>	
<b>Total</b>		<b>246,891,435</b>	<b>202,060,104</b>	<b>81.84</b>	<b>202,055,472</b>	<b>4,632</b>	<b>99.9977</b>	<b>0.0023</b>		<b>0.0023</b>	
Resolution Required (Ordinary/Special)	Ordinary Resolution	8. Approval of terms and conditions for appointment of Mr. Sudhir Valia as the Chief Financial Officer and consequentially a Whole-time director of the Company.									
Whether promoter/ promoter group are interested in the agenda /resolution?	No										
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled			
									(1)	(2)	(3)=[(2)/(1)]*100
Promoter and Promoter Group	E-Voting										
	Poll	167,183,422	165,254,515	98.85	165,254,515	-	100.00	-	-	0.00	
	<b>Total</b>		<b>165,254,515</b>	<b>98.85</b>	<b>165,254,515</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>0.00</b>	
Public - Institutions	E-Voting										
	Poll	21,948,227	20,089,913	91.53	20,089,913	-	100.00	-	-	0.00	
	<b>Total</b>		<b>20,089,913</b>	<b>91.53</b>	<b>20,089,913</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>0.00</b>	
Public - Non Institutions	E-Voting										
	Poll	57,759,786	20,594	28.90	16,695,072	10	99.9999	0.0001	-	0.0001	
	<b>Total</b>		<b>20,594</b>	<b>0.04</b>	<b>20,518</b>	<b>76</b>	<b>99.6310</b>	<b>0.3690</b>	<b>0.0005</b>	<b>0.0005</b>	
<b>Total</b>		<b>246,891,435</b>	<b>202,060,104</b>	<b>81.84</b>	<b>202,060,018</b>	<b>86</b>	<b>99.99996</b>	<b>0.00004</b>		<b>0.00004</b>	





Resolution Required (Ordinary/Special)	Ordinary Resolution	9. Approval of transactions with Sun Pharmaceutical Industries Inc., USA under Master License Agreement.									
Whether promoter/ promoter group are interested in the agenda /resolution?	Yes	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled			
Category	Mode of Voting	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-Voting										
	Poll	167,183,422	-	-	-	-	-	-			
	Total										
Public - Institutions	E-Voting		20,089,913	91.53	20,089,913	-	100.00	-			
	Poll	21,948,227	-	-	-	-	-	-			
	Total		20,089,913	91.53	20,089,913	-	100.00	-			
Public - Non Institutions	E-Voting		5,398,076	9.35	5,398,066	10	99.9998	0.0002			
	Poll	57,759,786	20,594	0.04	20,480	114	99.4464	0.5536			
	Total		5,418,670	9.38	5,418,546	124	99.9977	0.0023			
Total		246,891,435	25,508,583	10.33	25,508,459	124	99.9995	0.0005			
Resolution Required (Ordinary/Special)	Ordinary Resolution	10. Approval of transactions with Sun Pharma Global FZE, UAE under Master Service Agreement.									
Whether promoter/ promoter group are interested in the agenda /resolution?	Yes	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled			
Category	Mode of Voting	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-Voting										
	Poll	167,183,422	-	-	-	-	-	-			
	Total		20,089,913	91.53	20,089,913	-	100.00	-			
Public - Institutions	E-Voting		20,089,913	91.53	20,089,913	-	100.00	-			
	Poll	21,948,227	-	-	-	-	-	-			
	Total		20,089,913	91.53	20,089,913	-	100.00	-			
Public - Non Institutions	E-Voting		5,398,076	9.35	5,398,066	10	99.9998	0.0002			
	Poll	57,759,786	20,594	0.04	20,480	114	99.4464	0.5536			
	Total		5,418,670	9.38	5,418,546	124	99.9977	0.0023			
Total		246,891,435	25,508,583	10.33	25,508,459	124	99.9995	0.0005			





Resolution Required (Ordinary/Special)	Ordinary Resolution	11. Approval for transactions with Taro Pharmaceutical Industries Ltd., Israel under Master Support Service Agreement.									
Whether promoter/ promoter group are interested in the agenda /resolution?	Yes										
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled			
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-Voting										
	Poll	167,183,422									
	<b>Total</b>										
Public - Institutions	E-Voting	21,948,227	20,089,913	91.53	20,089,913	-	100.00	-	0.00		
	Poll										
	<b>Total</b>										
Public - Non Institutions	E-Voting	57,759,786	5,398,076	9.35	5,398,066	10	100.00	0.00			
	Poll		20,594	0.04	20,518	76	99.6310	0.3690			
	<b>Total</b>		5,418,670	9.38	5,418,584	86	99.9984	0.0016			
<b>Total</b>		246,891,435	25,508,583	10.33	25,508,497	86	99.9977	0.0003			
Resolution Required (Ordinary/Special)	Ordinary Resolution	12. Approval for re-classification of certain promoter group entities as public shareholder.									
Whether promoter/ promoter group are interested in the agenda /resolution?	Yes, however it is not a related party transaction under section 188 of Companies Act, 2013 or regulation 23 of SEBI (Listing Obligations and Disclosure Requirements)										
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled			
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-Voting	167,183,422	165,254,515	98.85	165,254,515	-	100.00	-	0.00		
	Poll										
	<b>Total</b>		165,254,515	98.85	165,254,515	-	100.00	-	0.00		
Public - Institutions	E-Voting	21,948,227	20,089,913	91.53	20,089,913	-	100.00	-	0.00		
	Poll										
	<b>Total</b>		20,089,913	91.53	20,089,913	-	100.00	-	0.00		
Public - Non Institutions	E-Voting	57,759,786	16,695,082	28.90	16,690,546	4,536	99.9728	0.0272			
	Poll		20,594	0.04	20,480	114	99.4464	0.5536			
	<b>Total</b>		16,715,676	28.94	16,711,026	4,650	99.9722	0.0278			
<b>Total</b>		246,891,435	202,060,104	81.84	202,055,454	4,650	99.9977	0.0023			

Note: In resolutions 9 to 11, the votes, if any, of the members of the Company which are related party have been excluded.





**CONSOLIDATED SCRUTINIZER'S REPORT**  
**[Pursuant to sections 108 and 109 of Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]**

To,  
The Chairman of 11<sup>th</sup> Annual General Meeting of the members of Sun Pharma Advanced Research Company Limited ("Company") held on July 29, 2016 at Sir Sayajirao Nagargruh, Akota, Vadodara – 390 020, Gujarat.

**Sub.: Consolidated Scrutinizer's Report**

**Ref: 11<sup>th</sup> Annual General Meeting (AGM) of members of Sun Pharma Advanced Research Company Limited**

Dear Sir,

At the 11<sup>th</sup> AGM of the Company held on July 29, 2016, the Chairman of the meeting had called for a Poll to facilitate the members present in the meeting who could not participate in the remote e-voting to record their votes through the poll process. The Chairman had appointed, (1) Undersigned, Mr. Jatin N. Thakkar, Partner, M/s. Bathiya & Associates LLP, Chartered Accountants; and (2) Mr. Samir Vinaykant Parikh, Client ID No. IN30075711315548, having residential address at 13 Vasundhara Park Society, Opposite Delux Colony, Nizampura, Vadodara 390002, member of the Company, as the Scrutinizers for the poll as per the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of Companies (Management and Administration) Rules, 2014 conducted at the AGM held on Friday, July 29, 2016, at Vadodara. A separate Scrutinizers' report dated July 29, 2016 on results of voting through poll at AGM has been issued.

The Company had appointed undersigned, Mr. Jatin N. Thakkar, Partner, M/s. Bathiya & Associates LLP, Chartered Accountants, as the Scrutinizer for the remote electronic voting (remote e-voting) held between Tuesday, July 26, 2016 (9.00 A.M.) to Thursday, July 28, 2016 (5.00 P.M.) as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended.

The Company had appointed M/s. Central Depository Services (India) Limited (CDSL) as the Service Provider, for extending the facility of remote e-voting to the Shareholders of the Company from Tuesday, July 26, 2016 (9.00 A.M.) to Thursday, July 28, 2016 (5.00 P.M.). A separate Scrutinizer's report dated July 29, 2016 on results of voting through remote e-voting has been issued.

I submit herewith consolidated Scrutinizer's report on the results of voting through remote e-voting together with that of the Poll as under:



**Item No. 1:-**

**Ordinary Resolution** to consider and adopt the audited financial statement of the Company for the financial year ended 31st March 2016 and the reports of the Board of Directors and Auditors thereon.

- i. Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
180	202,057,283	99.99996%

- ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
2	86	0.00004%

- iii. **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
21	1936

**Item No. 2:-**

**Ordinary Resolution** to appoint a Director in place of Mr. Dilip S. Shanghvi (DIN:00005588), who retires by rotation and being eligible, offers himself for reappointment.

- i. Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
180	202,055,472	99.9977%

- ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
3	4,632	0.0023%

- iii. **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
21	1936





**Item No. 3:-**

**Ordinary Resolution** to ratify the appointment of Messrs. Deloitte Haskins & Sells LLP, Chartered Accountants, as the Auditors of the Company from the conclusion of this Annual General Meeting, till the conclusion of the next Annual General Meeting.

- i. Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
178	202,059,100	99.9995%

- ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
5	1,004	0.0005%

- iii. **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
21	1936

**Item No. 4:-**

**Special Resolution** for reappointment of Dr. Andrea Vasella (DIN: 01653058), as an Independent Director.

- i. Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
177	201,831,787	99.8870%

- ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
6	228,317	0.1130%

- iii. **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
21	1936



**Item No. 5:-**

**Special Resolution** for reappointment of Dr. Goverdhan Mehta (DIN: 00350615), as an Independent Director.

i. Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
141	185,075,388	92.9121%

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
41	14,118,719	7.0879%

iii. **Invalid votes**

Total number of members whose votes were declared invalid	Total number of votes cast by them
21	1936

**Item No. 6:-**

**Special Resolution** for reappointment of Mr. S. Mohanchand Dadha (DIN: 00087414), as an Independent Director.

i. Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
169	198,947,083	99.8850%

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
7	229,025	0.1150%

iii. **Invalid votes**

Total number of members whose votes were declared invalid	Total number of votes cast by them
21	1936





**Item No. 7:-**

**Ordinary Resolution** for reappointment of Mr. Dilip S. Shanghvi (DIN: 0005588), as a Managing Director.

- i. Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
180	202,055,472	99.9977%

- ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
3	4,632	0.0023%

- iii. **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
21	1936

**Item No. 8:-**

**Ordinary Resolution** for approval of terms and conditions for reappointment of Mr. Sudhir Valia, (DIN:00005561) as the Chief Financial Officer & consequentially a Whole-time director of the Company.

- i. Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
181	202,060,018	100.0000%

- ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
2	86	0.0000%

- iii. **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
21	1936



**Item No. 9:-**

**Ordinary Resolution** for approval of transactions with Sun Pharma Industries Inc., USA under Master Licensing Agreement.

i. Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
152	25,508,459	99.9995%

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
3	124	0.0005%

iii. **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
21	1936

**Item No. 10:-**

**Ordinary Resolution** for approval of transactions with Sun Pharma Global FZE, UAE under Master Service Agreement.

i. Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
152	25,508,459	99.9995%

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
3	124	0.0005%

iii. **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
21	1936





**Item No. 11:-**

**Ordinary Resolution** for approval of transactions with Taro Pharmaceutical Industries Ltd., Israel under Master Support Service Agreement.

i. Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
153	25,508,497	99.9997%

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
2	86	0.0003%

iii. **Invalid votes**

Total number of members whose votes were declared invalid	Total number of votes cast by them
21	1936

**Item No. 12:-**

**Ordinary Resolution** for approval for re-classification of certain promoter group entities as public shareholder.

i. Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
175	202,055,454	99.9977%

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
8	4,650	0.0023%

iii. **Invalid votes**

Total number of members whose votes were declared invalid	Total number of votes cast by them
21	1936



All relevant records of remote e-voting and poll at the AGM will remain in my safe custody until the Chairman considers, approves and signs the Minutes of the said AGM and the same shall be handed over to the Company Secretary for safe keeping.

Thanking you.

Yours faithfully,

  
**Jatin N. Thakkar**  
Practicing Chartered Accountant  
Membership No.145084



Partner  
**Bathiya & Associates LLP**  
Chartered Accountants  
(Firm's Registration No. 101046W / W-100063)

Place: Vadodara  
Date: 29<sup>th</sup> July, 2016.



Countersigned by Mr. Debashis Dey  
(Authorised by Chairman of the AGM)