

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2015

Sl. No.	Particulars	(Rs. in Lakhs unless otherwise stated)			
		Quarter ended		Year ended	
		Un-audited 30.06.15	Audited 31.03.15	Un-audited 30.06.14	Audited 31.03.15
<b>Part - I</b>					
1	<b>Income from operations</b>				
	Net sales/income from operations (net of excise duty)	28,502.02	33,580.30	22,951.87	1,07,342.49
	Other operating income	505.37	623.57	549.38	2,158.29
	<b>Total income from operations (net)</b>	<b>29,007.39</b>	<b>34,203.87</b>	<b>23,501.25</b>	<b>1,09,500.78</b>
2	<b>Expenses:</b>				
a	Cost of material consumed	19,694.45	22,079.32	16,912.42	74,504.92
b	Changes in inventories of finished goods and work in progress	(457.66)	1,077.16	(1,377.22)	(999.24)
c	Employees benefits expenses	1,978.43	1,876.79	1,612.70	6,887.69
d	Depreciation and amortisation expenses (refer note 8)	830.95	1,054.49	698.28	3,110.15
e	Power and fuel	1,790.33	1,854.62	2,054.91	8,052.76
f	Stores and spares consumed	927.69	1,066.33	818.32	3,577.56
g	Other expenses	2,248.59	2,356.79	1,625.48	8,027.62
	<b>Total expenses</b>	<b>27,012.78</b>	<b>31,365.50</b>	<b>22,344.89</b>	<b>1,03,161.46</b>
3	<b>Profit from operations before other income, finance cost and exceptional items (1-2)</b>	<b>1,994.61</b>	<b>2,838.37</b>	<b>1,156.36</b>	<b>6,339.32</b>
4	Other income	193.29	90.93	38.04	200.54
5	<b>Profit from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>2,187.90</b>	<b>2,929.30</b>	<b>1,194.40</b>	<b>6,539.86</b>
6	Finance cost	313.76	441.79	440.30	1,801.73
7	<b>Profit from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>1,874.14</b>	<b>2,487.51</b>	<b>754.10</b>	<b>4,738.13</b>
8	Exceptional items (net)	-	-	-	-
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>1,874.14</b>	<b>2,487.51</b>	<b>754.10</b>	<b>4,738.13</b>
10	Tax expenses (refer note 10)	591.73	956.83	207.53	1,799.71
11	<b>Profit from ordinary activities after tax (9-10)</b>	<b>1,282.41</b>	<b>1,530.68</b>	<b>546.57</b>	<b>2,938.42</b>
12	Extraordinary items	-	-	-	-
13	<b>Net profit for the period (11-12)</b>	<b>1,282.41</b>	<b>1,530.68</b>	<b>546.57</b>	<b>2,938.42</b>
14	Minority interest	0.01	0.01	-	0.03
15	<b>Net profit for the period after taxes and minority interest (13-14)</b>	<b>1,282.40</b>	<b>1,530.67</b>	<b>546.57</b>	<b>2,938.38</b>
16	Paid up equity share capital (Face value-Rs. 10/-each)	3,972.37	3,962.38	3,951.98	3,962.38
17	Reserves (excluding revaluation reserve (as per balance sheet of previous year))	-	-	-	14,035.41
18	Earning per share (in Rs.) for the period				
a	<b>Before extraordinary items (not annualised):</b>				
	Basic	3.23	3.87	1.37	7.40
	Diluted	3.22	3.84	1.36	7.34
b	<b>After extraordinary items (not annualised):</b>				
	Basic	3.23	3.87	1.37	7.40
	Diluted	3.22	3.84	1.36	7.34

<b>Part II</b>					
A	Particulars of Shareholding	Quarter ended		Year ended	
		Un-audited	Audited	Un-audited	Audited
		30.06.15	31.03.15	30.06.14	31.03.15
1	Public shareholding				
	- Number of shares	2,23,29,151	2,22,29,210	2,21,25,159	2,22,29,210
	- Percentage of shareholding	56.19%	56.08%	55.96%	56.08%
2	Promoters and promoter group shareholding				
a)	Pledged/encumbered				
	- Number of shares	16,52,174	16,52,174	16,52,174	16,52,174
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.49%	9.49%	9.49%	9.49%
	- Percentage of shares (as a % of the total share capital of the company)	4.16%	4.17%	4.18%	4.17%
b)	Non-encumbered				
	- Number of shares	1,57,57,656	1,57,57,656	1,57,57,656	1,57,57,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.51%	90.51%	90.51%	90.51%
	- Percentage of shares (as a % of the total share capital of the Company)	39.65%	39.75%	39.86%	39.75%

<b>Particulars</b>		Quarter ended 30.06.15
<b>B</b>	<b>Investor Complaints</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	-

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2015.
- 2 The Statutory Auditors of the Company have carried out the Limited Review of the financial results for the quarter ended 30 June, 2015
- 3 Pursuant to the provisions of the Listing Agreement, the management has decided to publish consolidated financial results in the newspapers. However, the standalone financial results will be made available on the Company's website at [www.jaispring.com](http://www.jaispring.com) and also on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Information of standalone unaudited financial results in terms of Clause 41(VI)(b) of the Listing Agreement is as under:

Particulars	Quarter ended			Year Ended	
	Un-Audited	Audited	Un-audited	Audited	
	30.06.15	31.03.15	30.06.14	31.03.15	
Income from operations (net)	25,421.58	30,192.20	21,008.79	97,921.34	
Profit from ordinary activities before tax	1,689.58	2,165.05	571.10	3,981.68	
Net profit for the period	1,393.37	1,515.27	520.41	2,943.50	

- 4 The Company is in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring, Lift axle and Air suspension. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- 5 Current period basic and diluted earnings per share has been computed after considering the impact of outstanding employee stock options.
- 6 For the year ended March 31, 2014, remuneration paid to directors was in excess of the limits prescribed under the Companies Act, 1956, by Rs. 191.33. The Company has applied to the Central Government for the approval and hope to receive the same. The directors have confirmed that they shall refund the amounts in the event of such approvals being refused.
- 7 Tax expense includes current tax, deferred tax and MAT credit entitlement/utilisation.
- 8 Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

For Jamna Auto Industries Limited



(P. S. Jauhar)  
COO & Executive Director

Date: August 11, 2015  
Place: New Delhi

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2015

Sl. No.	Particulars	(Rs. in Lakhs unless otherwise stated)			
		Quarter ended		Year ended	
		Un-audited	Audited	Un-audited	Audited
		30.06.15	31.03.15	30.06.14	31.03.15
<b>Part - I</b>					
1	<b>Income from operations</b>				
	Net sales/income from operations (net of excise duty)	24,922.84	29,582.44	20,539.42	95,805.60
	Other operating income	498.74	609.76	469.37	2,115.74
	<b>Total income from operations (net)</b>	<b>25,421.58</b>	<b>30,192.20</b>	<b>21,008.79</b>	<b>97,921.34</b>
2	<b>Expenses:</b>				
a	Cost of material consumed	17,903.80	20,375.41	15,919.80	69,727.26
b	Changes in inventories of finished goods and work in progress	(189.07)	1,116.12	(1,352.50)	(950.58)
c	Employees benefits expenses	1,702.18	1,636.48	1,376.29	5,941.45
d	Depreciation and amortisation expenses (refer note 8)	778.27	1,020.84	619.11	2,929.07
e	Power and fuel	1,780.66	1,839.19	2,045.57	8,002.46
f	Stores and spares consumed	837.04	1,011.47	750.62	3,290.98
g	Other expenses	1,647.95	1,597.77	1,140.59	5,749.49
	<b>Total expenses</b>	<b>24,460.83</b>	<b>28,597.28</b>	<b>20,499.48</b>	<b>94,690.13</b>
3	<b>Profit from operations before other income, finance cost and exceptional items (1-2)</b>	<b>960.75</b>	<b>1,594.92</b>	<b>509.31</b>	<b>3,231.21</b>
4	Other income	1,026.32	984.78	479.25	2,438.42
5	<b>Profit from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>1,987.07</b>	<b>2,579.70</b>	<b>988.56</b>	<b>5,669.63</b>
6	Finance cost	297.49	414.65	417.46	1,687.95
7	<b>Profit from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>1,689.58</b>	<b>2,165.05</b>	<b>571.10</b>	<b>3,981.68</b>
8	Exceptional items (net)	-	-	-	-
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>1,689.58</b>	<b>2,165.05</b>	<b>571.10</b>	<b>3,981.68</b>
10	Tax expenses (refer note 10)	296.21	649.78	50.69	1,038.18
11	<b>Profit from ordinary activities after tax (9-10)</b>	<b>1,393.37</b>	<b>1,515.27</b>	<b>520.41</b>	<b>2,943.50</b>
12	Extra-ordinary items	-	-	-	-
13	<b>Net profit for the period (11-12)</b>	<b>1,393.37</b>	<b>1,515.27</b>	<b>520.41</b>	<b>2,943.50</b>
14	Paid up equity share capital (Face value-Rs. 10/-each)	3,972.37	3,962.38	3,951.98	3,962.38
15	Reserves (excluding revaluation reserve (as per balance sheet of previous year))	-	-	-	14,287.32
16	Earning per share (in Rs.) for the period				
a	<b>Before extraordinary items (not annualised):</b>				
	Basic	3.51	3.83	1.30	7.41
	Diluted	3.49	3.80	1.29	7.35
b	<b>After extraordinary items (not annualised):</b>				
	Basic	3.51	3.83	1.30	7.41
	Diluted	3.49	3.80	1.29	7.35

<b>Part II</b>					
	Particulars of Shareholding	Quarter ended		Year ended	
		Un-audited	Audited	Un-audited	Audited
		30.06.15	31.03.15	30.06.14	31.03.15
<b>A</b>	<b>Particulars of Shareholding</b>				
1	Public shareholding				
	- Number of shares	2,23,29,151	2,22,29,210	2,21,25,159	2,22,29,210
	- Percentage of shareholding	56.19%	56.08%	55.96%	56.08%
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a)	Pledged/ encumbered				
	- Number of shares	16,52,174	16,52,174	16,52,174	16,52,174
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.49%	9.49%	9.49%	9.49%
	- Percentage of shares (as a % of the total share capital of the company)	4.16%	4.17%	4.18%	4.17%
b)	Non- encumbered				
	- Number of shares	1,57,57,656	1,57,57,656	1,57,57,656	1,57,57,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.51%	90.51%	90.51%	90.51%
	- Percentage of shares (as a % of the total share capital of the Company)	39.65%	39.75%	39.86%	39.75%

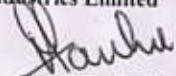
Particulars		Quarter ended
		30.06.15
<b>B</b>	<b>Investor Complaints</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	-

**Notes :**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2015.
- 2 The Statutory auditors of the company have carried out a limited review of the financial result for the quarter ended June 30, 2015
- 3 Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership (LLP), conducted on June 30, 2015, in which Jamna Auto Industries Limited is a partner, profits earned by the LLP for the quarter ended June 30, 2015 amounting to Rs. 836.20 Lakhs has been credited to the respective current accounts of the partners. The same has been included under other income.
- 4 The Company is in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring, Lift axle and Air suspension. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- 5 Current period basic and diluted earnings per share has been computed after considering the impact of outstanding employee stock options.
- 6 For the year ended March 31, 2014, remuneration paid to directors was in excess of the limits prescribed under the Companies Act, 1956, by Rs. 191.33. The Company has applied to the Central Government for the approval and hope to receive the same. The directors have confirmed that they shall refund the amounts in the event of such approvals being refused.
- 7 Tax expense includes current tax, deferred tax and MAT credit entitlement/utilisation.
- 8 Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

Date: August 11, 2015  
Place: New Delhi

For Jamna Auto Industries Limited


  
(P. S. Jauhar)

COO & Executive Director

**Limited Review Report****Review Report to  
The Board of Directors  
Jamna Auto Industries Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Jamna Group comprising Jamna Auto Industries Limited ('the Company') and its Limited Liability Partnership ('the subsidiary'), (together, 'the Group'), for the quarter ended June 30, 2015 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues and assets of Rs. 3,579.18 and Rs. 8,142.78 respectively, included in the accompanying unaudited consolidated financial results relating to the subsidiary, whose financial information have been reviewed by the other auditor and whose report has been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to the subsidiary is based solely on the reports of the other auditors.
4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & CO. LLP**  
**ICAI Firm registration number: 301003E**  
Chartered Accountants

  
**per Vikas Mehra**  
Partner  
Membership No.: 94421




Place : Gurgaon  
Date : August 11, 2015

**Limited Review Report**

**To**  
**The Board of Directors**  
**Jamna Auto Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Jamna Auto Industries Limited ('the Company') for the quarter ended June 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. Batliboi & Co. LLP**  
**ICAI Firm registration number: 301003E**  
Chartered Accountants

  
**per Vikas Mehra**  
Partner  
Membership No.: 94421



Place : Gurgaon  
Date : August 11, 2015