



# OCEAN AGRO (INDIA) LIMITED

CORPORATE OFFICE

5, ALKAPURI SOCIETY, OFF R. C. DUTT ROAD, BARODA-390 007  
PHONE : (0265) 2351223, 2313690 (FAX) E-MAIL : kaushtik\_parkhi@yahoo.com

Script Code : 519491

Audited Financial Results for the year ended on 31<sup>st</sup> March 2015 and for the quarter ended on 31<sup>st</sup> March 2015

(Rs. In lacs except shares & EPS)

Particulars	For the	For the	For the	Ocean Agro (I)	Ocean Agro (I) Ltd.	Ocean LLC For	Ocean LLC For	Consolidated	Consolidated
	Quarter ended on 01/01/2015 to 31/03/2015 (Audited)	Quarter ended on 01/10/2014 to 31/12/2014 (Unaudited)	Quarter ended on 01/01/2014 to 31/03/2014 (Audited)	ended on 31/03/2015 (Audited)	For the year ended 31/03/2014 (Audited)	the year ended 31/03/2015 (Audited)	For the year ended 31/03/2014 (Audited)	For the year ended 31/03/2015 (Audited)	For the year ended 31/03/2014 (Audited)
<b>Part I</b>									
<b>Income from operations</b>									
1 (a) Net Sales/Income from Operations	318.81	620.02	304.64	2144.58	2012.74	21.92	8.59	2166.50	2021.33
(Net of excise duty)									
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.70	0.00	0.70
<b>Total Income from operations (net)</b>	<b>318.81</b>	<b>620.02</b>	<b>304.64</b>	<b>2144.58</b>	<b>2012.74</b>	<b>21.92</b>	<b>9.29</b>	<b>2166.50</b>	<b>2022.03</b>
<b>2 Expenditure</b>									
a. Cost of materials consumed	98.77	108.40	93.63	509.80	497.84	6.26	5.33	516.06	503.17
b. Purchases of stock - in - trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work - in - progress and stock - in - trade	-6.14	37.36	-16.65	39.28	72.69	2.57	-2.65	41.85	70.04
d. Employee benefits expense	55.23	45.44	48.83	198.87	167.91	74.94	73.72	273.81	241.63
e. Depreciation and amortisation expense	41.50	17.69	20.34	94.32	69.76	0.00	0.00	94.32	69.76
f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	115.59	347.98	101.82	1144.57	1031.80	66.24	65.23	1210.81	1097.03
<b>Total Expenses</b>	<b>304.95</b>	<b>556.87</b>	<b>247.97</b>	<b>1986.84</b>	<b>1840.00</b>	<b>150.01</b>	<b>141.63</b>	<b>2136.85</b>	<b>1981.63</b>
3 Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	13.86	63.15	56.67	157.74	172.74	-128.09	-132.34	29.65	40.40





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(Rs. In lacs except shares & EPS)

Particulars	For the	For the	For the	Ocean Agro (I)	Ocean Agro (I) Ltd.	Ocean LLC For	Ocean LLC For	Consolidated	Consolidated
	Quarter ended on	Quarter ended on	Quarter ended on	Ltd. For the year ended on	For the year ended on	the year ended on	For the year ended on	For the year ended on	For the year ended on
4 Other Income	0.89	0.28	0.82	1.23	1.02	0.00	0.00	1.23	1.02
5 Profit / (Loss) from ordinary activities before finance costs and and Exceptional Items (3+4)	14.75	63.43	57.49	158.97	173.76	-128.09	-132.34	30.88	41.42
6 Finance Costs	14.74	13.62	15.83	53.91	54.64	0.17	0.00	54.08	54.64
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	0.01	49.81	41.66	105.06	119.12	-128.26	-132.34	-23.20	-13.22
8 Exceptional Items	-61.73	0.00	0.00	-61.73	0.00	0.00	0.00	-61.73	0.00
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-61.72	49.81	41.66	43.33	119.12	-128.26	-132.34	-84.93	-13.22
10 Tax expense	27.30	0.00	0.00	27.30	27.75	0.00	0.00	27.30	27.75
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9 - 10)	-89.02	49.81	41.66	16.03	91.37	-128.26	-132.34	-112.23	-40.97
12 Extraordinary Item (net of tax expense Rs. _____)	35.00	-35.00	-43.59	0.00	-78.59	0.00	0.00	0.00	-78.59
13 Net Profit(+)/ Loss(-) for the period (11 + 12)	-54.02	14.81	-1.93	16.03	12.78	-128.26	-132.34	-112.23	-119.56
14 Share of profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13 + 14 + 15)	-54.02	14.81	-1.93	16.03	12.78	-128.26	-132.34	-112.23	-119.56
17 Paid-up equity share capital is 67,44,900 equity shares of Rs. 10 each along with Rs 83,84,500 Paid up amount on Shares Forfeited and Rs 38045 Excess Paid Up amount on Forfeited Shares aggregating to:	750.72	758.72	758.72	750.72	750.72	0.00	0.00	750.72	750.72
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1570.00	0.00	0.00	1570.00	1584.68	0.00	0.00	1570.00	1584.68





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(Rs. In lacs except shares & EPS)

Particulars	For the	For the	For the	Ocean Agro (I)	Ocean Agro (I) Ltd.	Ocean LLC For	Ocean LLC For	Consolidated	Consolidated
	Quarter ended on	Quarter ended on	Quarter ended on	Ltd. For the year ended on	For the year ended on	the year ended on	For the year ended on	For the year ended on	For the year ended on
19.i Earnings Per Share (EPS) (before extraordinary items)									
(of Rs. ___/each)(not annualised)									
a) Basic	0.00	0.22	0.00	0.24	0.19	0.00	0.00	0.00	0.00
b) Diluted	0.00	0.22	0.00	0.24	0.19	0.00	0.00	0.00	0.00
19.ii Earnings Per Share (EPS) (after (of Rs. ___/each)(not annualised)									
a) Basic	0.00	0.22	0.00	0.24	0.19	0.00	0.00	0.00	0.00
b) Diluted	0.00	0.22	0.00	0.24	0.19	0.00	0.00	0.00	0.00
<b>Part II</b>									
<b>A PARTICULAR OF SHAREHOLDING</b>									
1 Public Shareholding									
- No. of shares	2033200.00	2033200.00	2033200.00	2033200.00	2033200.00	0.00	0.00	2033200.00	2033200.00
- Percentage of shareholding	30.14	30.14	30.14	30.14	30.14	0.00	0.00	30.14	30.14
2 Promoters and promoter group									
a) Pledged/Encumbered									
- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered									
- Number of Shares	4711700.00	4711700.00	4711700.00	4711700.00	4711700.00	0.00	0.00	4711700.00	4711700.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	100.00%	100.00%	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	0.00%	69.86%	69.86%	69.86%	69.86%	0.00%	0.00%	69.86%	69.86%





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Particulars	For the	For the	For the	Ocean Agro (I) Ltd. For the year ended on	Ocean Agro (I) Ltd. For the year ended on	Ocean LLC For the year ended on	Ocean LLC For the year ended on	Consolidated For the year ended on	Consolidated For the year ended on
	Quarter ended on	Quarter ended on	Quarter ended on						
	01/01/2015 31/03/2015 (Audited)	01/10/2014 31/12/2014 (Unaudited)	01/01/2014 31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)
<b>B INVESTOR COMPLAINTS</b>				<b>3 Months ended</b>					
Pending at the beginning of the quarter		0							
Received during the quarter		0							
Disposed of during the quarter		0							
Remaining unresolved at the end of the quarter		0							

- The above financial results have been reviewed and recommended by Audit committee and approved by board of directors in their meeting held on 28.05.2014
- The Company has only one segment of activity namely manufacturing of Bio Fertilizers and Bio Pesticides
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Figures has been regrouped / rearranged wherever necessary.
- Extra ordinary items include Rs. 65 lac of provision for doubtful debt, Rs 2.70 is prior period expenses

For Ocean Agro (India) Ltd

K. B. Parikh  
Managing Director

Date: 28.05.2014



Statement of Assets and Liabilities Particulars		Standalone		Ocean LLC		Consolidated	
		As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>						
1	Shareholders' Funds						
	(a) Share Capital	75,871,545.00	75,871,545.00	0.00	0.00	75,871,545.00	75,871,545.00
	(b) Reserves and Surplus	157,004,277.24	155,401,638.36	-41,011,575.48	-27,340,572.91	115,992,701.76	128,061,065.45
	(c) Money received against share warrants	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-total Shareholders' funds	232,875,822.24	231,273,183.36	-41,011,575.48	-27,340,572.91	191,864,246.76	203,932,610.45
2	Share application money pending allotment	0.00	0.00	0.00	0.00	0.00	0.00
3	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
4	Non Current Liabilities						
	(a) Long Term Borrowings	1,007,763.40	1,676,439.71	40,427,900.00	25,692,870.00	1,007,763.40	1,676,439.71
	(b) Deferred Tax Liabilities (net)	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Other Long term liabilities	5,727,319.73	6,131,319.73	3,698,440.13	0.00	9,425,759.86	6,131,319.73
	(d) Long Term Provisions	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-total Non Current Liabilities	6,735,083.13	7,807,759.44	44,126,340.13	25,692,870.00	10,433,523.26	7,807,759.44
5	Current Liabilities						
	(a) Short Term Borrowings	35,591,931.09	32,960,241.73	0.00	0.00	35,591,931.09	32,960,241.73
	(b) Trade Payables	1,859,219.65	2,150,623.86	1,771,067.00	0.00	3,630,286.65	2,150,623.86
	(c) Other Current liabilities	1,743,091.32	1,860,393.48	0.00	2,345,503.79	1,743,091.32	4,205,897.27
	(d) Short Term Provisions	6,128,672.43	8,354,033.43	16,264.40	0.00	6,144,936.83	8,354,033.43
	Sub-total Current Liabilities	45,322,914.49	45,325,292.50	1,787,331.40	2,345,503.79	47,110,245.89	47,670,796.29
	TOTAL - EQUITY AND LIABILITIES	284,933,819.86	284,406,235.30	4,902,096.05	697,800.88	249,408,015.91	259,411,166.18
<b>B</b>	<b>ASSETS</b>						



Statement of Assets and Liabilities Particulars		Standalone		Ocean LLC		Consolidated	
		As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014
1	Non Current Assets						
	(a) Fixed Assets	48,708,890.88	56,314,088.88	0.00	0.00	48,708,890.88	56,314,088.88
	(b) Goodwill on consolidation	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Non-current investments	40,427,900.00	25,692,870.00	0.00	0.00	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00	0.00	0.00	0.00	0.00
	(e) Long-term loans and advances	10,689,238.06	12,513,817.29	0.00	0.00	10,689,238.06	12,513,817.29
	(f) Other Non-current assets	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-total Non Current Assets	99,826,028.94	94,520,776.17	0.00	0.00	59,398,128.94	68,827,906.17
2	Current Assets						
	(a) Current Investment	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Inventories	39,030,915.00	41,910,065.00	1,783,271.76	260,884.61	40,814,186.76	42,170,949.61
	(c) Trade Receivables	139,101,047.90	135,693,784.93	448,314.05	173,888.89	139,549,361.95	135,867,673.82
	(d) Cash and Cash equivalents	6,927,200.02	12,235,682.20	2,670,510.24	263,027.38	9,597,710.26	12,498,709.58
	(e) Short Term loans and advances	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Other current assets	48,628.00	45,927.00	0.00	0.00	48,628.00	45,927.00
	Sub-total Current Assets	185,107,790.92	189,885,459.13	4,902,096.05	697,800.88	190,009,886.97	190,583,260.01
	TOTAL ASSETS	284,933,819.86	284,406,235.30	4,902,096.05	697,800.88	249,408,015.91	259,411,166.18

