

## DEEPAK SPINNERS LIMITED

Regd. Office: 121, Indl. Area, Baddi, Distt. Solan, H.P.-173205

CIN. L17111HP1982PLC016465

Phone No. 0172-2790973, 2790974; Email: usha@dsl-india.com ; Website: www.dsl-india.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP, 2015

### PART I

Sr.No	Particulars	Quarter Ended			Half Year Ended		(Rs in Lakhs)
		Un-audited			Un-audited		Audited
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	<b>Income from Operations</b>						
	a) Net sales/income from operations (Net of excise duty)	10304	10903	11154	21207	22270	43306
	b) Other Operating Income	15	41	43	56	84	152
	<b>Total Income from Operations (Net)</b>	<b>10319</b>	<b>10944</b>	<b>11197</b>	<b>21263</b>	<b>22354</b>	<b>43458</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	6079	6453	7620	12532	14764	28363
	b) Changes in Inventories of Finished Goods & Work-in-Progress	389	731	(6)	1120	539	877
	c) Employee Benefits Expenses	1125	960	977	2085	1806	3706
	d) Power & Fuel	878	866	812	1744	1538	3414
	e) Other Expenses	880	941	945	1821	1901	3558
	f) Depreciation and Amortisation Expense	339	327	361	666	708	1412
	<b>Total Expenses</b>	<b>9690</b>	<b>10278</b>	<b>10709</b>	<b>19968</b>	<b>21256</b>	<b>41330</b>
3	<b>Profit from operations before Other income, Finance costs and Exceptional items (1-2)</b>	<b>629</b>	<b>666</b>	<b>488</b>	<b>1295</b>	<b>1098</b>	<b>2128</b>
4	Other Income	77	70	37	147	105	627
5	Profit from ordinary activities before Finance costs and Exceptional items (3+4)	<b>706</b>	<b>736</b>	<b>525</b>	<b>1442</b>	<b>1203</b>	<b>2755</b>
6	Finance Costs	270	302	427	572	808	1601
7	<b>Profit after Finance costs but before Exceptional items (5-6)</b>	<b>436</b>	<b>434</b>	<b>98</b>	<b>870</b>	<b>395</b>	<b>1154</b>
8	Exceptional items	-	-	-	-	-	187
9	<b>Profit before Tax (7-8)</b>	<b>436</b>	<b>434</b>	<b>98</b>	<b>870</b>	<b>395</b>	<b>967</b>
10	Tax expenses :- Current	43	198	60	241	192	520
	:- MAT Credit Entitlement	(9)	(9)	-	(18)	-	(324)
	:- Deferred	117	(47)	(21)	70	(28)	(121)
11	<b>Net Profit for the period (9-10)</b>	<b>285</b>	<b>292</b>	<b>59</b>	<b>577</b>	<b>231</b>	<b>892</b>
12	Paid up Equity Share Capital (Face Value Rs. 10/- each)	720	720	720	720	720	720
13	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	8399
14	Basic & Diluted Earnings per share of Rs.10/- each	3.96	4.06	0.82	8.03	3.21	12.41

**PART II**

## Select Information for the Quarter and Half Year Ended 30th Sep, 2015

<b>A. Particulars of Shareholding</b>						
1	Public Shareholding					
	- Number of shares	4237333	4237333	4237333	4237333	4237333
	- Percentage of shareholding	58.94%	58.94%	58.94%	58.94%	58.94%
2	Promoters and Promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	2952035	2952035	2952035	2952035	2952035
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	41.06%	41.06%	41.06%	41.06%	41.06%

**B. INVESTOR COMPLAINTS :**

<b>Particulars</b>	<b>Quarter Ended 30.09.2015</b>
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposal of during the quarter	2
Remaining unresolved at the end of the quarter	NIL

**Notes:**

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 4th Nov, 2015.
2. There is only one segment, i.e, yarn.
3. Expansion project of 14112 Spindles at Guna is under progress and expected to be completed in time.
4. The figures of the previous period / year have been re-grouped /re-arranged and / or recast wherever found necessary.

For and behalf of Board of Directors

SP —

P.K DAGA  
Chairman and Managing DirectorPlace : New Delhi  
Date: 04.11.2015

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**STATEMENT OF ASSETS AND LIABILITIES**

(Rs.in Lakhs)

Sr. No.	Particulars	As at 30th Sep,2015	As at 31st March,2015
A	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	720	720
	(b) Reserves and Surplus	8975	8399
	<b>Sub-total-Shareholders' funds</b>	<b>9695</b>	<b>9119</b>
2	<b>Non-Current Liabilities</b>		
	(a) Long-term Borrowings	6936	6579
	(b) Deferred Tax Liabilities (Net)	2061	1990
	(c) Other Long-term Liabilities	0	0
	(d) Long-term Provisions	242	270
	<b>Sub-total-Non-current liabilities</b>	<b>9239</b>	<b>8839</b>
3	<b>Current Liabilities</b>		
	(a) Short-term Borrowings	3148	4043
	(b) Trade Payables	944	708
	(c) Other Long-term Liabilities	2291	2119
	(d) Short-term Provisions	817	618
	<b>Sub-total-current liabilities</b>	<b>7200</b>	<b>7488</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>26134</b>	<b>25446</b>
B	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets	14855	15473
	(b) Capital Work-in-Progress	802	127
	(c) Long-term Loans and Advances	1611	583
	(d) Other Non-Current assets	15	15
	<b>Sub-total-Non-current assets</b>	<b>17283</b>	<b>16198</b>
2	<b>Current Assets</b>		
	(a) Inventories	3718	5058
	(b) Trade Receivable	4105	3035
	(c) Cash and Bank Balances	67	29
	(d) Short-term Loans and Advances	650	541
	(e) Other Current Assets	311	585
	<b>Sub-total-current assets</b>	<b>8851</b>	<b>9248</b>
	<b>TOTAL ASSETS</b>	<b>26134</b>	<b>25446</b>

# Singhi & Co.

Chartered Accountants

402-403, Pragati House, 47-48, Nehru Place, New Delhi-110 019 (India) Ph.: (011) 30820179, 30820180, 41018091  
e-mail : newdelhi@singhico.com Website : www.singhico.com

## Limited Review Report

The Board of Directors,  
M/s. Deepak Spinners Limited,  
121, Industrial Area  
Baddi (H.P.)  
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We have reviewed the accompanying statement of unaudited financial results of M/s Deepak Spinners Limited for the quarter and half year ended 30<sup>th</sup> September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

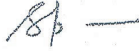
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SINGHI & CO.  
Chartered Accountants  
Firm Reg. No. 302049E



Place: New Delhi  
Date: 4<sup>th</sup> November, 2015

  
B.K. Sipani  
Partner  
Membership No. 88926

KOLKATA

MUMBAI

CHENNAI

BENGALURU