

MUKAT PIPES LIMITED

AN ISO 9001-2008 COMPANY

Manufacturers of Large Diameter SAW Pipes

-Longitudinal Welded -Spiral Welded

Correspondence Address :-
Rajpura- Patiala Road,
Rajpura - 140 401 (Punjab)
Phone : +91 1762-225040, 325498
Fax : +91 1762-222390
e-mail : mukat@mukatpipes.com
mukatpipes@gmail.com
Website : www.mukatpipes.com
CIN No. : L27200MH1987PLC044407

REF/MPL/2017/

Date: 14.09.2017

To,

**The Manager,
Dept. of Corporate Services – CRD
BSE Ltd.,
Mumbai.**

Dear Sir,

Ref : Stock Code – 523832

**Sub: Submission of revised Financial Results as per Ind-AS under Regulation 33 for
the Quarter ended 30th June, 2017.**

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 and as per the mail received from BSE Ltd. we are enclosing herewith following documents for the quarter ended 30th June, 2017 for your reference and records.

1. Unaudited Financial Results for the Quarter ended 30th June, 2017 prepared in Ind AS format.
2. Reconciliation table for Net Profit/Loss.
3. Limited Review Report.

Please take the same on your records.

Thanking you,

Yours Faithfully,
For **MUKAT PIPES LIMITED**

Mandeep Ahluwalia

**(MANDEEP AHLUWALIA PAHWA)
DIRECTOR
DIN: 01355511**



Encl: As above



Regd. Office : _____

39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West) Mumbai - 400061

MUKAT PIPES LIMITED

CIN: L27200MH1987PLC044407

Regd. Office : Flat No. 39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West) Mumbai-400061

Email: mukatpipes@gmail.com Website: www.mukatpipes.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2017

₹ In Lacs

Particulars	Quarter ended on 30.06.17	Quarter ended on 30.06.16	Quarter ended on 31.03.2017	Year to date figures as on 30.06.2017	Year to date figures as on 30.06.2016	Year Ended 31.03.2017
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
I Revenue from operations	146.00	171.61	125.34	146.00	171.61	527.67
II Other income	10.09	0.19	4.89	10.09	0.19	5.09
III Total Revenue (I+II)	156.09	171.80	130.23	156.09	171.80	532.76
IV Expenses :	142.55	100.32	116.72	142.55	100.32	401.69
Other expenses	31.68	96.71	31.81	31.68	96.71	202.61
Total expenses	174.70	196.06	148.53	174.70	196.06	604.30
V Profit before exceptional items and tax (III-IV)	(18.14)	(25.23)	(18.30)	(18.14)	(25.23)	(71.54)
VI Exceptional items	-	-	-	-	-	50.35
VII Profit/(loss) before tax (V-VI)	(18.14)	(25.23)	(18.30)	(18.14)	(25.23)	(21.19)
VIII Tax expense :						
(1) Current tax	-	-	-	-	-	-
(2) Excess Provision for tax in earlier year written off	-	-	-	-	-	-
(3) Deferred tax	-	-	-	-	-	-
IX Profit/(loss) for the period from continuing operation (VII-VIII)	(18.14)	(25.23)	(18.30)	(18.14)	(25.23)	(21.19)
X Profit/(Loss) from discontinued operations.	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operation (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(18.14)	(25.23)	(18.30)	(18.14)	(25.23)	(21.19)
XIV Other Comprehensive Income						
A(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
B(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	(18.14)	(25.23)	(18.30)	(18.14)	(25.23)	(21.19)
XVI Earnings per equity share:(for continued Operation):						
(1) Basic	(0.153)	(0.213)	(0.155)	(0.153)	(0.213)	(0.179)
(2) Diluted	(0.153)	(0.213)	(0.155)	(0.153)	(0.213)	(0.179)
XVII Earnings per equity share:(for discontinued Operation):						
(1) Basic	(0.153)	(0.213)	(0.155)	(0.153)	(0.213)	(0.179)
(2) Diluted	(0.153)	(0.213)	(0.155)	(0.153)	(0.213)	(0.179)
XVIII Earnings per equity share:(for discontinued & continuing operations)						
(1) Basic	(0.153)	(0.213)	(0.155)	(0.153)	(0.213)	(0.179)
(2) Diluted	(0.153)	(0.213)	(0.155)	(0.153)	(0.213)	(0.179)

Notes :

(1) The above unaudited financial results for the quarter ended 30th June 2017 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August, 2017. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) The Ind AS compliant financial results for quarter ended 30 June 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.

(3) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

(4) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

(5) All Investments in Equity Instruments are required to be measured at Fair Value as per Ind AS 109. However the company has valued the same at cost, since the fair value of the same was not determinable. The investments will be valued at Fair Value at year end.

(6) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

(7) As the company's business activity falls within a single primary business segment viz " Longitudinal & Helical Pipes" and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS") , notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.

For and on behalf of the Board of Directors

Mandeep Ahluwalia
(Mandeep Ahluwalia Pahwa)
Director

DIN : 01355511



Date: 10.08.2017
Place: Rajpura

MUKAT PIPES LIMITED	
CIN: L27200MH1987PLC044407	
Regd. Office : Flat No. 39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West) Mumbai-400061.	
Email: mukatpipes@gmail.com Website: www.mukatpipes.com	
RECONCILIATION OF STANDALONE NET PROFIT FOR PREVIOUS REPORTED NUMBERS FOR THE QUARTER ENDED 30TH JUNE 2016	
□ in Lacs	
Particulars	Quarter Ended 6/30/2016
Reconciliation of Profit After Tax as reported earlier :	
Net Profit/ (Loss) for the period (As per AS) :	-25.23
Benefit/Charge :	
Impact of Deferred Income (Government grant) Amortized to Income	-
Impact of fair Valuation of Financial Instruments	-
Impact of Actuarial Gain/ Loss	-
Impact of Adjustment to Deferred tax	-
Net Profit/ (Loss) for the period (As per Ind AS) :	-25.23

Mandap Ahluwalia



GURPREET KAUR & ASSOCIATES



CHARTERED ACCOUNTANTS

Call : 0175-2354692, 98144-24692
e-mail: cagurpreet@yahoo.co.in
A-52, D.L.F. Colony, Sirhind Road,
Patiala - 147004 (Punjab)

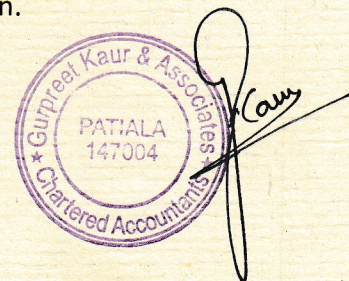
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIRE OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors,
M/s Mukat Pipes Limited,
Flat No. 39, Parag Apartments,
7th Floor, J.P. Road, Versova,
Andheri (West),
Mumbai-400061.

1. We have reviewed the unaudited Standalone financial results of M/s Mukat Pipes Limited ("the Company"), for the quarter ended June 30, 2017 which are included in the accompanying 'Unaudited financial results for Quarter ended June 30, 2017 together with the notes thereon (the "Statement").

This Statement has been prepared by the Company's Management pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

2. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material statement.
3. A review is limited primarily to inquiries of group personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Patiala - 147004 (Punjab)

4. We draw attention to the following matters:
 - (a) Note 3 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gurpreet Kaur & Associates,
Chartered Accountants

FRN: 015358N

Gurpreet Kaur

Proprietor

M No: 095722

Place: Patiala

Date: September 14, 2017

