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MORARKA FINANCE LIMITED

Redg. Office : 511, Maker Chambers V, 221, Nariman Point, Mumbai - 400 021.
www.morarkafinance.in , investor@morarkafinance.in
CIN : L67120MH1985PLC035632

REF: MFL/2016-17/029

May 26, 2016

Corporate Relationship Department
Bombay Stock Exchange
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai - 400 001

Kind Attn: General Manager DCS-CRD

Ref: Scrip Code - 511549

Sub: Regulation 33(3)(a) - Financial results

Dear Sir,

Pursuant to Regulation 33(3)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find duly approved Audited Financial Result for quarter & year ended March 31, 2016 along with Audit Report & Form A received from our statutory auditors M/s. D. P. Agarwal & Co., in the meeting of Board of Directors of the company held on Monday, May 23, 2016.

Kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours Sincerely


Hemalkumar H Shah

Company Secretary & Compliance Officer



MORARKA FINANCE LIMITED

Registered Office : 511, Maker Chambers V, 221, Nariman Point, Mumbai - 400021.

Tel : +91 022 22832468 Fax no. : +91 022 22047288

CIN NO. L67120MH1985PLC035632 email : investors@morarkafinance.in, website : www.morarkafinance.in

Extract of Standalone audited Financial Results for the quarter and year ended on 31st March, 2016

(Rs. In Lakhs)

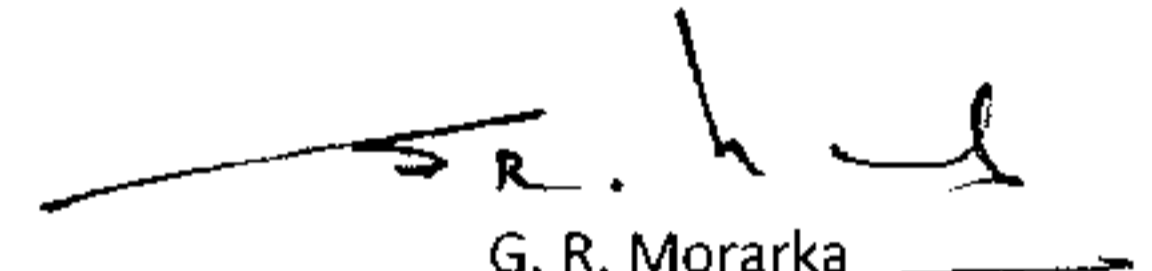
Particulars	Quarter Ended 31.03.2016 (audited)	Year ended 31.03.2016 (audited)	Quarter Ended 31.03.2015 (audited)
Total Income from Operations (net)	12.51	34.38	3.89
Net Profit/(Loss) from ordinary activities after tax	(0.62)	1.00	(4.97)
Net Profit/(Loss) for the period	(0.62)	1.00	(4.97)
Paid up Equity share capital (face Value Rs. 10)	450.21	450.21	450.21
Reserves (excluding Revaluation Reserve as per balance sheet of the previous accounting year)	453.90	453.21	452.9
Earning per share(before extraordinary items) (face value of Rs.10 Each not annualised)			
(a)Basic	(0.01)	0.02	(0.11)
(b) Diluted	(0.01)	0.02	(0.11)
Earning per share(after extraordinary items) (face value of Rs.10 Each not annualised)			
(a)Basic	(0.01)	0.02	(0.11)
(b) Diluted	(0.01)	0.02	(0.11)

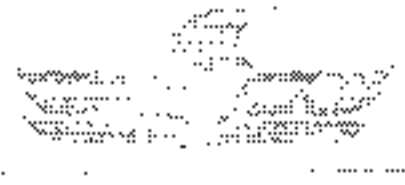
Note :

The above is an extract of the detailed format of the quarterly financial results for the quarter and year ended 31st March, 2016 filed with the stock exchanges under regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format format of the said results are available on the websites of BSE(www.bseindia.com) as well on the company's website (www.morarkafinance.in)

Place : Mumbai

Date : 26th May, 2016


G. R. Morarka
DIN 00002078
Chairman



PART I STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2016 (₹ IN LACS)

Sl.	Particulars	Quarter ended			Year ended	
		March 31, 2016 Audited	December 31, 2015 unaudited	March 31, 2015 Audited	March 31, 2016 Audited	March 31, 2015 Audited
1	Income from operations					
	(a) Net sales/income from operations	12.51	6.54	3.89	34.38	20.97
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations (net)	12.51	6.54	3.89	34.38	20.97
2	Expenses					
	(a) Purchases of stock-in-trade	1.00	-	-	1.48	-
	(b) Changes in inventories of stock-in-trade	(0.73)	(1.37)	0.38	(1.00)	(0.46)
	(c) Employee benefits expense	5.96	4.61	4.65	18.92	16.67
	(d) Depreciation and amortisation expense	0.12	0.11	0.12	0.46	0.48
	(e) Other expenses	6.05	1.34	0.95	12.79	5.27
	Total Expenses	12.40	4.69	6.10	32.65	21.96
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	0.11	1.85	(2.21)	1.73	(0.99)
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	0.11	1.85	(2.21)	1.73	(0.99)
6	Finance costs	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	0.11	1.85	(2.21)	1.73	(0.99)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	0.11	1.85	(2.21)	1.73	(0.99)
10	Tax expenses					
	- Current year (Net of MAT credit entitlement)	-	-	-	-	-
	- Previous year	-	-	-	-	-
	- Deferred tax	0.73	-	2.76	0.73	2.76
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(0.62)	1.85	(4.97)	1.00	(3.75)
12	Extraordinary items (net of tax expense ₹)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(0.62)	1.85	(4.97)	1.00	(3.75)
14	Paid up equity share capital (Face value of ₹ 10 each)	450.21	450.21	450.21	450.21	450.21
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	453.90	-	452.90	453.90	452.90
16.i	Earnings Per Share (before extraordinary items) (of ₹ 10 each) not annualised:					
	(a) Basic (₹)	(0.01)	0.04	(0.11)	0.02	(0.08)
	(b) Diluted (₹)	(0.01)	0.04	(0.11)	0.02	(0.08)
16.ii	Earnings Per Share (after extraordinary items) (of ₹ 10 each) not annualised:					
	(a) Basic (₹)	(0.01)	0.04	(0.11)	0.02	(0.08)
	(b) Diluted (₹)	(0.01)	0.04	(0.11)	0.02	(0.08)

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2016

(₹ IN LACS)

	Particulars	Year ended March 31, 2016 Audited	Year ended March 31, 2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	450.21	450.21
	(b) Reserves and surplus	453.90	452.90
	(c) Money received against share warrants	-	-
		904.11	903.11
2	Share application money pending allotment	-	-
3	Non-Current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long term liabilities	-	-
	(d) Long-term provisions	1.81	3.54
		1.81	3.54
4	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	0.35	0.29
	(c) Other current liabilities	1.93	1.70
	(d) Short-term provisions	-	-
		2.28	1.99
	TOTAL-EQUITY AND LIABILITIES	908.20	908.64
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	8.19	8.64
	(b) Non-current investments	860.81	860.81
	(c) Long term loans and advances	-	-
	(d) Other non-current assets	-	-
		869.00	869.45
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	17.00	16.00
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	1.45	1.61
	(e) Short-term loans and advances	0.91	1.00
	(f) Other current assets	19.84	20.58
		39.20	39.19
	TOTAL ASSETS	908.20	908.64

Notes:

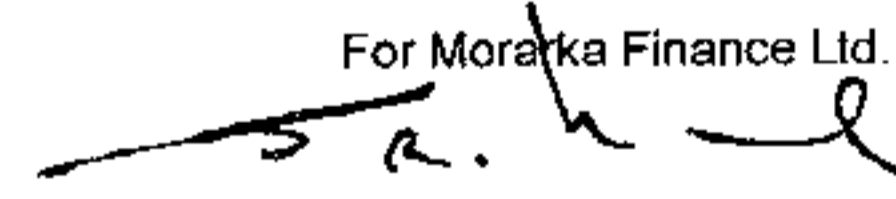
- 1) The above said Audited results have been taken on record by the Board of Directors at the Meeting held on Thursday, 26th May, 2016 after review by Audit Committee .
- 2) Figures for the previous periods, have been regrouped, wherever necessary.
- 3) The company operates in only one segment and hence segment wise reporting is not applicable.

Visit us at www.morarkafinance.inFor investors query, if any, please email to investors@morarkafinance.in

Place : Mumbai

Date : 26th May, 2016

For Morarka Finance Ltd.



G. R. Morarka

DIN 00002078

Chairman

D.P. Agarwal & Co.

CHARTERED ACCOUNTANTS

4-B, BILQEES MANSION, 4TH FLOOR, 261/263, DR. D.N. ROAD, FORT, MUMBAI - 400 001

E-mail:dpagarwal@vsnl.net

DAMODAR P. AGARWAL
B.COM., L.L.B. (Gen.)
F.C.A., F.C.S.

Tel: 2263 6465
Fax: 2263 6466
Mob: 9820122793

AUDITOR'S REPORT ON QUARTERLY STANDALONE FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

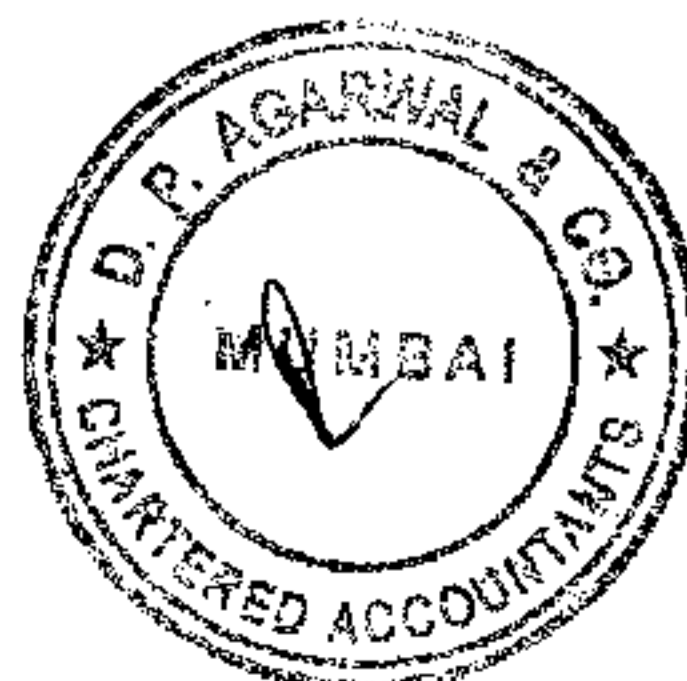
**TO
BOARD OF DIRECTORS OF
MORARKA FINANCE LIMITED**

Report on the Financial Statements

We have audited the accompanying statement of standalone financial results of **MORARKA FINANCE LIMITED** ("the Company"), for the year ended March 31, 2016 ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 this Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India . Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on the test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of opinion.

In our opinion and to the best of our information and according to the explanations given to us, the statements :



D.P. Agarwal & Co.

CHARTERED ACCOUNTANTS

4-B, BILQEES MANSION, 4TH FLOOR, 261/263, DR. D.N. ROAD, FORT, MUMBAI - 400 001

E-mail:dpagarwal@vsnl.net

DAMODAR P. AGARWAL

B.COM., L.L.B. (Gen.)

F.C.A., F.C.S.

Tel: 2263 6465

Fax: 2263 6466

Mob: 9820122793

- 1 Is presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and
- 2 Gives a true and fair view in conformity with aforesaid accounting standard and other accounting principles generally accepted in India of the net profits and other financial information of the company for the year ended March 31, 2016.

Yours faithfully,

For **D P Agarwal & Co.**

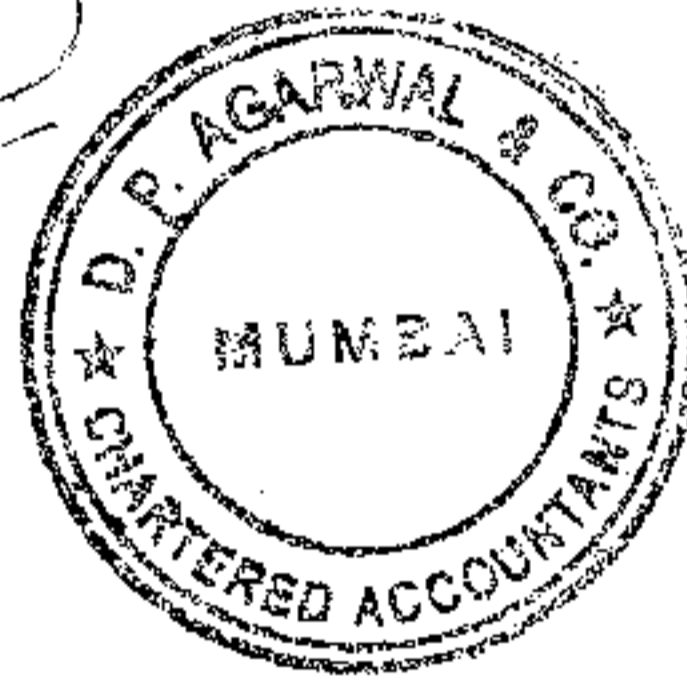


D P Agarwal

Chartered Accountants

Membership No. 35500

Firm Regn.No. 100068W



Place: Mumbai

Date: May 26, 2016



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CIN : L67120MH1985PLC035632

FORM A

(For Audit Report with unmodified opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	Morarka Finance Limited
2.	Annual Financial Statement for the year ended	March 31, 2016 (Standalone)
3.	Type of Audit Observation	Un-modified
4.	Frequency of observation	Not Applicable

For Morarka Finance Ltd;

G R Morarka

(DIN: 00002078)

B Maheshwari

Chairman of Audit Committee

(DIN: 00002075)

LN Heda

Chief Finance Officer

For D.P. Agarwal & Co;

Chartered Accountants



D P Agarwal

(Firm Regn.No. 100068W)

Membership No. 35500