

	KANPUR PLASTIPACK LTD CIN: L25209UP1971PLC003444	TEL: +91(0512)2691113-6 +91(0512)2256813 FAX: +91(0512)2691117 Email: info@kanplas.com Web: www.kanplas.com	REGD OFFICE & WORKS D-19-20, PANKI IND AREA, P.O.UDYOG NAGAR KANPUR – 208 022 INDIA
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The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

23rd May, 2016

Scrip Code: 507779

**Sub:- Submission of Audited Financial Results for the
Quarter and Financial Year ended 31/03/2016.**

Dear Sir,

Pursuant to Regulation 33 (3) of the Listing Agreement, please find enclosed herewith Audited Financial Results for the Quarter and Financial Year ended 31/03/2016 as approved by the Board of Directors in its meeting held today i.e. 23rd May, 2016.

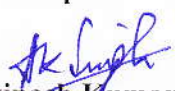
We are also sending herewith copy of Auditors' Report and Form A along with the above Financial Results.

Further, the Board has, *inter-alia*, recommended Final Dividend @ 6% i.e. ₹ 0.60/- per equity share for the financial year 2015-16 subject to the approval of shareholders at ensuing Annual General Meeting.

Kindly take this on record and oblige.

Thanking You,

Yours Faithfully,
For **Kanpur Plastipack Limited**


(Avinash Kumar Singh)
Company Secretary &
Compliance Officer



Encl:

1. Audited financial results for the quarter and financial year ended 31.03.2016;
2. Auditors' Report and Form A;

KANPUR PLASTIPACK LIMITED

AN ISO 9001:2008, ISO 22000 :2005 BRC IOP4, HACCP & AIB CERTIFIED COMPANY
CIN : L25209UP1971PLC003444

REGD. OFFICE : D-19-20, PANKI INDL. AREA, KANPUR - 208 022

Ph. : +91 512 2691113-6; Fax: +91 512 2691117; Email: secretary@kanplas.com, website : www.kanplas.com

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016 (Rs. in Lacs)

Sl.	Particulars	Quarter ended		Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2015
		Audited	Unaudited	Audited	Audited
1	Income from Operations				
	(a) Net Sales / income from Operations Net of excise duty)	6158.16	5400.73	5801.99	24596.52
	(b) Other Operating Income	96.25	98.23	85.57	366.26
	Total Income from operations (net)	6254.41	5498.96	5887.56	24962.78
2	Expenses				
	(a) Cost of materials consumed	2886.88	2977.43	3275.70	13556.84
	(b) Purchase of stock-in-trade	-	10.91	166.31	10.91
	(c) Change in inventory of finished goods, work in progress and stock-in-trade	541.28	83.51	13.77	315.91
	(d) Employee benefit expenses	384.31	398.01	339.15	1580.01
	(e) Depreciation and amortisation expenses	105.17	104.61	114.19	411.36
	(f) Other Expenditure	1478.76	1320.82	1430.01	5746.02
	Total Expenses	5396.40	4895.29	5339.13	21621.05
3	Profit/ (Loss) from Operations before other income, finance costs and exceptional items (1-2)	858.01	603.67	548.43	3341.73
4	Other Income	-	-	-	-
5	Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	858.01	603.67	548.43	3341.73
6	Finance costs	175.19	119.33	223.62	765.61
7	Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	682.82	484.34	324.81	2576.12
8	Exceptional Items	-	-	-	-
9	Profit/ (Loss) from Ordinary activities before Tax (7 - 8)	682.82	484.34	324.81	2576.12
10	Tax Expenses	351.54	148.00	130.39	930.54
11	Net Profit/(Loss) from Ordinary Activities after Tax (9- 10)	331.28	336.34	194.42	1645.58
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit/ (Loss) for the period (11- 12)	331.28	336.34	194.42	1645.58
14	Paid-up Equity Share Capital (Face Value : ₹ 10/- each)	795.92	795.92	795.92	795.92
15	Reserves (excluding Revaluation Reserves as per Balance sheet of previous accounting year)	-	-	-	6,061.61
16	Earning per Share - Basic & Diluted (before extraordinary items) (of ₹ 10/-each) (not annualised)	4.16	4.23	2.44	20.31
17	Earning per Share - Basic & Diluted (after extraordinary items) (of ₹ 10/-each) (not annualised)	4.16	4.23	2.44	20.31

Notes:

1- Standalone Statement of Assets and Liabilities

(Rs.in Lacs)

Sl. No.	Particulars	31.03.2016 (Audited)	31.03.2015 (Audited)
I.	EQUITY AND LIABILITIES		
1.	Shareholder's funds		
	(a) Share Capital	995.92	995.92
	(b) Reserves and Surplus	6,061.61	4,622.16
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders' funds	7,057.53	5,618.08
2.	Share application money pending allotment	-	-
3.	Non- current liabilities		
	(a) Long-term borrowings	1,496.33	1,981.24
	(b) Deferred Tax liabilities (Net)	740.91	595.37
	(c) Other Long term liabilities	-	-
	(d) Long-term Provisions	437.80	387.11
	Sub-total-Non-current liabilities	2,675.04	2,963.72
4.	Current Liabilities		
	(a) Short term borrowings	4,334.83	4,622.57
	(b) Trade payables	598.69	1,055.48
	(c) Other current liabilities	1,123.85	965.79
	(d) Short term provisions	1,519.13	1,255.51
	Sub-total-Current liabilities	7,576.50	7,899.35
	TOTAL-EQUITY AND LIABILITIES	17,309.07	16,481.15
II.	ASSETS		
1.	Non-current assets		
	(a) Fixed assets	6,961.80	6,635.84
	(b) Non-current investments	6.36	6.90
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	399.75	297.83
	(e) Other non-current assets	55.93	38.09
	Sub-total-Non-current assets	7,423.84	6,978.66
2.	Current assets		
	(a) Current investments	-	-
	(b) Inventories	2,903.39	3,266.44
	(c) Trade receivables	4,449.05	4,352.87
	(d) Cash and Cash equivalents	105.80	155.21
	(e) Short-term loans and advances	2,426.99	1,727.97
	(f) Other current assets	-	-
	Sub-total-Current assets	9,885.23	9,502.49
	TOTAL-ASSETS	17,309.07	16,481.15

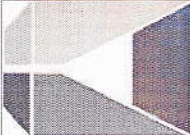
- 2 The above results of the Company were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 23.05.2016 .
- 3 In addition to Interim dividend of 12% earlier declared by the Board and already paid, the Board of Directors has proposed Final Dividend @ 6% of paid up capital in its meeting held on 23rd May'2016 (Rs. 0.60/-per Equity Share of Rs. 10/- each).
- 4 The figures of previous period/year have been re-grouped/ re-arranged and /or recast wherever found necessary.
- 5 The figures of quarter ended 31.03.2016 are the balancing figures between audited financial results for the entire
- 6 The Company operates in three primary business segments viz. Manufacturing of Fabrics & Woven Sacks etc., Consignment Stockist and Solar Power Generation Activities. In terms of provisions of Accounting Standard 17, Consignment Stockist and Solar Power Generation activities , presently, are not a reportable segment.

PLACE : KANPUR
DATED : 23.05.2016






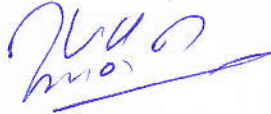
FOR KANPUR PLASTIPACK LTD.

MANOJ AGARWAL
MANAGING DIRECTOR

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FORM - A (for audit report with unmodified opinion)

Please find attached herewith Annual Audit Report for the financial year ended 31.03.2016:

1.	Name of the Company	Kanpur Plastipack Limited D-19-20, Panki Industrial Area, Kanpur-208022
2.	Annual Financial Statements for the year ended	31 st March, 2016
3.	Type of Audit Observation	Un-qualified Audit Report
4.	Frequency of observation	N.A.
5.	Signature: 1. Manoj Agarwal, Managing Director / CEO 2. Arvind Gunjan, General Manager (Finance) / CFO 3. Amit Pandey, Partner, Pandey & Co., Statutory Auditors 4. S. M. Jain, Chairman of Audit Committee	   





Pandey & Co.

Chartered Accountants

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Head Office: 24/24, Karachi Khana,

Kanpur – 208001

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

KANPUR PLASTIPACK LIMITED

Report on the Financial Statements

To The Board of Directors of Kanpur Plastipack Limited

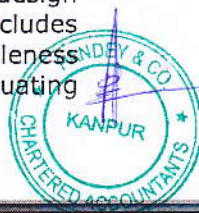
1. We have audited the accompanying financial statements of **Kanpur Plastipack Limited** ("the Company"), which comprise the balance sheet as at 31 March 2016, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.





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7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016 and its profit and its cash flows for the year ended on that date.
- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
 - b) In the case of the statement of Profit & Loss, of the profit for the year on that date; and
 - c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

9. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
10. As required by Section 143 (3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:





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- (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements
- (ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative
- (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: KANPUR
Date: 23rd May 2016

For PANDEY & CO.
Chartered Accountants

AMIT PANDEY
Partner

Membership No. 402377
Firm No. : 000357C

