

STANDARD SURFACTANTS LTD.

8/15, ARYA NAGAR, KANPUR - 208 002 (INDIA)

Tel. : 0512-2531762 • Fax : 0512-2548585

E-mail : headoffice@standardsurfactants.com

Website : www.standardsurfactants.com

CIN No. : L24243UP1989PLC010950

To
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai-400001

14-09-2017

Dear Sir,

Re: Scrip Code No. 526231

Sub: Unaudited Financial Results for the quarter ended 30th June 2017

In compliance with the regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we are submitting herewith the Standalone Unaudited Financial Results of the Company for the quarter ended on 30th June 2017 along with Limited Review Report.

The above results have been duly approved by the Board of Directors of the Company at their Meeting held on 14.09.2017.

The results are being published in the newspaper.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For **STANDARD SURFACTANTS LIMITED**

Ankur Garg

(Ankur Garg)

Whole time Director

DIN- 00616599

Works :

- 24 A & B New Sector, Industrial Area, Mandideep, Bhopal - 462 046 (M.P.)
- Plot No. 114, Gondpur Industrial Area, Paonta Sahib, (H.P.)

MITTAL GUPTA & CO.

Chartered Accountants

14-Ratan Mahal, 15/197-Civil Lines, Kanpur-208001

Tel: 0512-2303234-35#Fax: 05123012748#Email: mgco@mgcoca.com

Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
M/S STANDARD SURFACTANTS LTD
KANPUR

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('Statement') of Standard Surfactants Ltd ('the Company') for the quarter ended June 30, 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by the Circulars No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2016 including the reconciliation of net profit under Ind AS of the corresponding quarter with net profit reported under previous GAAP, as included in the statement have been approved by the Board of Directors but have not been subject to limited review or audit. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November, 2013 and CIR/CFD/FAC/62/2016 dated 5 July, 2016, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MITTAL GUPTA & CO.
Chartered Accountants
FRN: 01874C

(Akshay K. Gupta)
Partner

Membership No.: 070744

Place: Kanpur

Dated: September 14, 2017



STANDARD SURFACTANTS LIMITED
8/15, Arya Nagar, Kanpur-208002 (India)
CIN-L24243UP1989PLC010950

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30.06.2017

S. No.	Particulars	30.06.2017	30.06.2016
		Unaudited	Unaudited
1	Income from operations		
	(a) Revenue from Operations	2189.54	2104.84
	(b) Other Income	31.06	4.21
	Total income from operations (net)	2220.60	2109.05
2	Expenses		
	(a) Cost of materials consumed	166.47	141.09
	(b) Purchases of stock-in-trade	1575.56	1617.48
	(c) Excise duty	190.76	194.22
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	65.76	(32.31)
	(e) Employees benefits expenses		
	(f) Finance Costs	34.70	37.06
	(g) Depreciation and amortisation expense	43.17	33.28
	(h) Other expenses	11.40	15.20
	Total expenses	108.21	87.14
3	Profit / (Loss) before exceptional items (1-2)	2196.03	2093.16
4	Exceptional Items (Net - Gain/(Loss))	24.57	15.89
5	Profit / (Loss) before tax (3-4)	-	-
6	Tax expenses	24.57	15.89
	Current Tax (Net of MAT Entitlement)		
	Deferred Tax Asset/(Liability)	7.59	6.52
7	Profit / (Loss) for the period (5-6)	-	-
8	Other Comprehensive Income	16.98	9.37
	a (i) Items that will not be classified to profit or loss		
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	b (i) Items that will be classified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
9	Total other Comprehensive Income (Net of tax)	-	-
10	Total Comprehensive Income for the period (7+8)	16.98	9.37
	Paid-up Equity Share Capital		
	(Face Value per Share ` 10/- Each)	711.26	711.26
11	Earnings per share		
	(of ` 10/- each) (not annualised) :		
	a) Basic		
	b) Diluted	0.24	0.13
		0.24	0.13

For Standard Surfactants Limited

(Ankur Garg)
Wholetime Director
DIN-00616599

PLACE: KANPUR
DATE: 14.09.2017

STANDARD SURFACTANTS LIMITED
8/15, Arya Nagar, Kanpur-208002 (India)
CIN-L24243UP1989PLC010950

Unaudited Segment-wise Revenue, Results, Assets and Liabilities for the quarter ended June 30, 2017

S. No.	Particulars	Quarter Ended on	Quarter Ended on
		30.06.2017	30.06.2016
		Unaudited	Unaudited
1	Segment Revenue (Gross)		
	a) Chemical and Surface active segment	521.30	428.55
	b) Others	1,673.46	1,676.29
	Total	2,194.76	2,104.84
	Less : Inter Segment Revenue	5.23	-
	Sales / Income from Operation (Gross)	2,189.54	2,104.84
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)		
	a) Chemical and Surface active segment	28.11	14.83
	b) Others	52.11	62.70
	Total	80.22	77.53
	Less : Interest	43.17	33.28
	Less : Other Unallocable Expenses Net of Unallocable Income	12.48	28.36
	Net Profit (+) / Loss(-) before Tax	24.57	15.89
3	Segment Assets		
	a) Chemical and Surface active segment	814.66	687.53
	b) Others	2,001.28	1,661.54
	c) Unallocated	617.41	515.65
		3,433.35	2,864.72
4	Segment Liabilities		
	a) Chemical and Surface active segment	142.90	382.46
	b) Others	1,104.11	924.29
	c) Unallocated	685.73	286.85
		2,132.75	1,593.60

For Standard Surfactants Limited


(Ankur Garg)
 Wholetime Director
 DIN-00616599

STANDARD SURFACTANTS LIMITED
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NOTES:

- 1 The company has adopted Indian Accounting Standards ('IND AS') Notified by Ministry of Corporate affairs with effect from 01 April 2017. Accordingly the financial quarter ended 30th June,2017 have been prepared in accordance with Companies (Indian Accounting Standards) Rules,2015 (amended) as prescribed under Companies Act,2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, the standalone corresponding quarter ended 30th June 2016 has been restated to comply with IND AS to make them comparable.
 The IND AS financial results and financial information for the quarter ended June 30th,2016 have not been subjected to Limited Review or audit as per exemption given in SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016. However the management has exercised necessary due diligence to ensure that the financial results provide the true and fair view of the results in accordance with IND AS. The IND AS compliant financial results for the preceding quarter ended March 31,2016 and previous year ended March 31,2016 have not been provided as per the exemption given in above referred circular
- 2 The Statutory auditors have carried out the limited review of the above Financial Results.
- 3 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14th September,2017.
- 4 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.
- 5 The status of Investors complaints received during the quarter ended 30.06.2017
 Received: 1 Resolved: 1 Pending: Nil
- 6 Reconciliation between standalone financial results reported under erstwhile Indian GAAP (referred to as Indian GAAP) and IND AS are summarised as below:

Description	Standalone Quarter Ended June 30, 2016 In Lacs
Net Profit as per Previous GAAP (Indian GAAP)	16.08
Ind AS Adjustments : Add/ (less)	
i) Adjustment of transaction cost using effective interest rate method	(0.19)
ii) Provision for tax for the quarter	(6.52)
Total comprehensive income as per Ind AS	9.37

For Standard Surfactants Limited


(Ankur Garg)
 Wholetime Director
 DIN-00616599