

9<sup>th</sup> November, 2015

To,  
General Manager,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Scrip Code: 532320

**Sub: Request to revise the Financial Results of Quarter ended and Half year ended on 30<sup>th</sup> September, 2015**

Dear Sir,

It came to our notice that the figures of Shareholding pattern for the period 30.09.2014 in both quarter ended and half year ended, has been wrongly inserted in the Financial Results Quarter and Half year ended on 30<sup>th</sup> September, 2015.

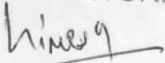
Please find enclosed herewith Unaudited Financial Results of the Company along with the Limited Review Report.

Therefore, we request you to revise the Financial Results available on bseindia.com website.

We request you to look into this matter. Thanking you for co-operation.

Yours faithfully,

For Vaarad Ventures Limited  
For VAARAD VENTURES LIMITED

  
Authorised Signatory/Director

**Himesh Pandya**  
Company Secretary and Compliance Officer

Vaarad Ventures Limited  
 Regd Office: 6 Industrial Estate, 14 G. D. Ambekar Road, Mumbai 400 031. Tel No:022-24117080 Fax No:022-24117085  
 CIN NO.: I65990MH1593PLC07430G Email: cs.dept@vaaradventures.com Website : www.vaarad.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

Sr.No	Particulars	Quarter Ended				Half Year Ended		Year Ended 31.03.2015 Audited
		30.09.2015	30.06.2015	30.09.2014	30.9.2015	30.9.2014		
<b>PART I</b>		Unaudited		Unaudited				
1	(a) Net Sales/Income from Operations	-	-	-	-	-		
	(b) Other Operating Income	-	-	-	-	-		
	(i) Business Centre Services	-	-	-	-	-		
	(ii) Interest	-	-	-	-	-		
	(iii) other operating income	-	-	3.72	-	-		
	<b>Total Income</b>	-	-	3.72	-	7.16		
2	Expenditure							
	a. Employees Benefit Expense	0.69	0.65	0.17	1.34	1.64		
	b. Depreciation & Amortisation Expense	1.05	1.05	1.04	2.10	4.19		
	c. Other Expense	1.93	3.45	4.62	5.38	13.53		
	<b>Total Expenses</b>	3.67	5.15	5.83	8.82	19.36		
	<b>Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)</b>	(3.67)	(5.15)	(2.11)	(8.82)	(19.36)		
3	Other Income	-	0.20	1.41	0.20	0.53		
4	Profit from ordinary activities before Finance cost and Exceptional Items(3+4)	(3.67)	(4.95)	(0.70)	(8.62)	(18.83)		
5	Finance Cost	0.02	0.02	0.06	0.02	0.78		
6	Profit from ordinary activities after Finance costs but before Exceptional Items(5-6)	(3.67)	(4.97)	(0.76)	(8.64)	(19.61)		
7	Exceptional Items	-	-	0.01	0.01	-		
8	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(3.67)	(4.97)	(0.75)	(8.64)	(19.61)		
9	Tax Expense	(0.16)	0.38	(0.36)	0.22	0.22		
10	Net Profit (+)/ Loss (-) from Ordinary Activities After Tax(9,10)	(3.51)	(5.35)	(0.39)	(8.86)	(19.83)		
11	Extraordinary Item	-	-	-	-	-		
12	Net Profit(+)/ Loss(-) for the period (11-12)	(3.51)	(5.35)	(0.39)	(8.86)	(19.83)		
13	Paid-up Equity Share Capital (Face Value - Re 1 per Share)	2,499.03	2,499.03	2,499.03	2,499.03	2,499.03		
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-		
15	Earnings Per Share (EPS) after extraordinary Items(not annualized)	(0.001)	(0.002)	(0.000)	(0.004)	(0.008)		
16	Basic and Diluted Earning Per Share (in Rs)	-	-	-	-	-		
<b>PART II Select Information for the Quarter and Half year Ended 30th September, 2015</b>		Unaudited		Unaudited				
<b>A PARTICULARS OF SHAREHOLDING</b>								
1	Public Shareholding	71,989,310	71,989,310	71,989,310	71,989,310	71,989,310		
	- No. of shares of Re 1 each	28.81%	28.81%	28.81%	28.81%	28.81%		
2	Percentage of shareholding Promoters and Promoter Group Shareholding							
a)	Pledged/Encumbered							
	- Number of Equity Shares of Re 1 each	NIL	NIL	NIL	NIL	NIL		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL		
b)	Non-encumbered							
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL		
	- Number of Equity Shares of Re 1 each	177,913,690	177,913,690	177,913,690	177,913,690	177,913,690		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%		
	- Percentage of shares (as a % of the total share capital of the Company)	71.19%	71.19%	71.19%	71.19%	71.19%		
<b>B INVESTORS COMPLAINTS STATUS</b>								
	Pending at the beginning of the quarter: NIL	Received during the quarter:6		Disposed of during the quarter:Nil		Remaining during the quarter:Nil		

Notes :

- 1) The Company's activity falls within a single business segment i.e. investment. Hence segmentwise reporting in terms of Accounting Standard 17 Segment Reporting is not applicable.
- 2) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 7th November, 2015. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the quarter and half year ended on September 30, 2015 in accordance with clause 41 of the Listing Agreement.
- 3) Tax Expenses is inclusive of Current Tax, Deferred Tax and Minimum Alternative Tax (MAT). Deferred tax stands corrected as on 30.9.15.
- 4) Previous period/year figures are re-grouped/re-classified wherever considered necessary to the confirm to current period classification.
- 5) In the absence of profit the Company did not declare any dividend for the year 2014-2015 at the Annual General Meeting held on 30th September 2015.

On behalf of the Board

ad/-  
Managing Director  
Mr. Vikram Doshi

Place : Mumbai  
Date: 7th November 2015

## STATEMENT OF ASSETS AND LIABILITIES AS ON ENDED 30TH SEPTEMBER, 2015

Particulars		30.9.2015	31.03.2015
		(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	2,499.03	2,499.03
	(b) Reserves and surplus	464.08	472.94
	(c) Money received against share warrants	-	-
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	548.55	544.85
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	73.91	74.29
	(b) Trade payables	13.61	10.98
	(c) Other current liabilities	7.14	7.14
	(d) Short-term provisions	-	-
	<b>TOTAL</b>	<b>3,606.32</b>	<b>3,609.23</b>
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	12.59	14.69
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(v) Fixed assets held for sale	-	-
	(b) Non-current investments	2,795.55	2,795.55
	(c) Deferred tax assets (net)	0.32	0.54
	(d) Long-term loans and advances	748.16	746.05
	(e) Other non-current assets	-	-
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	34.23	34.23
	(d) Cash and cash equivalents	1.29	1.88
	(e) Short-term loans and advances	-	-
	(f) Other current assets	14.18	16.28
	<b>TOTAL</b>	<b>3,606.32</b>	<b>3,609.23</b>

**K M TAPURIAH & CO.**  
**Chartered Accountants**

**Limited Review Report**

To,  
The Members,  
**Vaarad Ventures Limited**

1. "We have reviewed the accompanying statement of unaudited financial results of Vaarad Ventures Limited for the quarter ended 30<sup>th</sup> September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted review of the statement in according with the standard of Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by Independent Auditor of the Entity* issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtained moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in according with the accounting standards notified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of clause 41 of the listing agreement with stock exchange including the manner in which it is to be disclosed, or that it contain any material misstatement.

For K. M. Tapuriah & Co  
Chartered Accountants  
Firm Registration number: 314043E

Naveen Mohta

CA Naveen Mohta  
Partner  
Membership Number: 048111



Place: Mumbai  
Date: 7<sup>th</sup> November, 2015