

THE LAKSHMI MILLS COMPANY LIMITED
Registered Office: 686, Avانشi Road, Coimbatore - 641037

Unaudited Financial Results for the Quarter / Half year ended 30-09-2015							
PART I		(Rs.in lakhs)					
Sl.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)			(Unaudited)		(Audited)
1	Income						
	a) Net Sales / Income from Operations (Net of Excise Duty)	4482.59	5276.72	5894.42	9759.31	11475.34	21835.66
	b) Other Operating Income	48.60	24.57	59.53	73.17	135.24	294.35
	Total Income from operations (Net)	4531.19	5301.29	5953.95	9832.48	11610.58	22130.01
2	Expenses						
	a. Cost of Material Consumed	2349.21	2497.41	2937.19	4846.62	5657.80	10416.47
	b. Purchase of Stock-in-trade	240.47	515.53	834.30	756.00	1045.92	1117.41
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	(607.91)	(414.63)	(405.07)	(1022.54)	(88.33)	378.91
	d. Employee benefits expense	792.68	780.01	772.23	1572.69	1471.99	3084.52
	e. Depreciation & Amortisation expenses	177.93	172.04	179.56	349.97	349.89	713.92
	f. Power & Fuel	841.72	841.23	787.63	1682.95	1527.36	3158.81
	g. Other Expenses	537.36	548.31	626.29	1085.67	1183.96	2309.18
	Total Expenses	4331.46	4939.90	5732.13	9271.36	11148.59	21179.22
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items	199.73	361.39	221.82	561.12	461.99	950.79
4	Other Income	266.99	76.96	278.86	343.95	352.66	625.23
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items	466.72	438.35	500.68	905.07	814.65	1576.02
6	Finance Costs	268.54	260.85	263.96	529.39	507.62	1008.31
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items	198.18	177.50	236.72	375.68	307.03	567.71
8	Exceptional Items (Net)	0.00	(5.85)	(10.75)	(5.85)	(10.75)	(284.81)
9	Profit/(Loss) from Ordinary Activities before tax	198.18	183.35	225.97	369.83	296.28	282.90
10	Tax Expense	30.00	20.00	10.00	50.00	20.00	(146.18)
11	Net Profit/(Loss) from Ordinary Activities after tax	168.18	163.35	215.97	319.83	276.28	429.08
12	Extraordinary items (Net of Tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	168.18	163.35	215.97	319.83	276.28	429.08
14	Paid-up Equity Share Capital (Face Value Rs. 100/- each)	695.55	695.55	695.55	695.55	695.55	695.55
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	2838.65
16	Earnings Per Share (before extra- ordinary items)(of Rs. 100 each)						
	(a) Basic	24.18	23.49	31.05	45.98	39.72	61.69
	(b) Diluted	24.18	23.49	31.05	45.98	39.72	61.69
17	Earnings Per Share (after extra- ordinary items)(of Rs. 100 each)						
	(a) Basic	24.18	23.49	31.05	45.98	39.72	61.69
	(b) Diluted	24.18	23.49	31.05	45.98	39.72	61.69

PART - II							
Sl. No	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)			(Unaudited)		(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	283359	283844	293626	283359	293626	290286
	- Percentage of Shareholding	40.74%	40.81%	42.21%	40.74%	42.21%	41.73%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL

b) Non - Encumbered						
- Number of Shares	412191	411706	401924	412191	401924	405264
- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of total share capital of the Company)	59.26%	59.19%	57.79%	59.26%	57.79%	58.27%

PARTICULARS		3 months ended 30.09.2015	
B	INVESTOR COMPLAINTS		
1	Pending at the beginning of the quarter		NIL
2	Received during the quarter		NIL
3	Disposed of during the quarter		NIL
4	Remaining unresolved at the end of the quarter		NIL

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 6th November 2015. The Statutory Auditors have carried out a limited review of the above financial results.
- Exceptional item for the quarter / half year ended 30th September 2015 represents payments under Voluntary Retirement Scheme opted by employees.
- The operations of Company are under single broad segment "Textile Intermediary Products" which constitute one single primary segment.
- Figures for the previous year / quarters have been regrouped / rearranged wherever necessary.

THE LAKSHMI MILLS COMPANY LIMITED
Registered Office: 686, Avanashi Road, Coimbatore -641037

Statement of assets and liabilities

		(Rs. in Lakhs)	
Sl. No	Particulars	Half year ended	Year ended
		30.9.2015	31.3.2015
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
	1. Shareholders funds		
	a. Share Capital	695.55	695.55
	b. Reserves and Surplus	13,107.19	12,787.36
	Sub-Total - Shareholders funds	13,802.74	13,482.91
	2. Non-Current Liabilities		
	a. Long Term borrowings	1,445.98	1,528.83
	b. Other Long Term liabilities	115.48	124.18
	c. Long Term provisions	405.28	386.93
	Sub-Total - Non-Current Liabilities	1,966.74	2,039.94
	3. Current Liabilities		
	a. Short Term borrowings	3,555.25	3,697.20
	b. Trade payables	2,081.94	1,772.09
	c. Other current liabilities	1,907.68	2,103.90
	d. Short Term provisions	26.49	172.68
	Sub-Total - Current Liabilities	7,571.36	7,745.87
	TOTAL - EQUITY AND LIABILITIES	23,340.84	23,268.72
B	ASSETS		
	1. Non-Current Assets		
	a. Fixed Assets	4,141.69	4,350.36
	b. Non-Current investments	170.89	172.74
	c. Deferred Tax Assets (Net)	2,204.83	2,254.84
	d. Long Term Loans and Advances	671.52	825.51
	Sub-Total- Non Current Assets	7,188.93	7,603.45
	2. Current Assets		
	a. Stock in Trade of Land	10,607.93	10,607.93
	b. Inventories	3,302.42	2,368.81
	c. Trade receivables	1,857.04	2,001.42
	d. Cash and Cash equivalents	161.64	353.71
	e. Short Term Loans and Advances	33.12	39.03
	f. Other Current assets	189.76	294.37
	Sub-Total- Current Assets	16,151.91	15,665.27
	TOTAL - ASSETS	23,340.84	23,268.72

For THE LAKSHMI MILLS COMPANY LIMITED


S. PATHY
CHAIRMAN AND MANAGING DIRECTOR

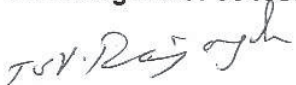
Coimbatore
6th November 2015

To
The Board of Directors
The Lakshmi Mills Company Limited
Pappanaickenpalayam
Coimbatore- 641037

LIMITED REVIEW REPORT FOR THE QUARTER / HALF YEAR ENDED 30.09.2015

1. We have reviewed the accompanying statement of Standalone Unaudited financial results of **THE LAKSHMI MILLS COMPANY LIMITED, PAPPANAICKENPALAYAM, COIMBATORE-641 037** for the Quarter and Half Year ended **30.09.2015**, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed or audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have only traced the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" given in the Statement, pursuant to Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to the Investor Complaints for the Quarter and Six months ended **30th September 2015** from the details furnished by the Registrars.

**For SUBBACHAR & SRINIVASAN
CHARTERED ACCOUNTANTS
Firm Regn. No: 004083S**


**PARTNER
T.S.V. RAJAGOPAL
Membership No: 200380
34, Kalingarayar Street,
Ramnagar, Coimbatore -641 009**



COIMBATORE, 06.11.2015