

SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)
 Tel.: (07433) 222052/82/90, Fax (07433) 222354, Email : hoffice@sutlej-rtm.co.in
 WebSite: www.sutlejtextiles.com, CIN - L17124RJ2005PLC020927

UNAUDITED FINANCIAL RESULTS (REVISED) FOR THE QUARTER ENDED 30TH JUNE, 2015

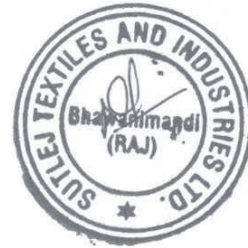
PART I		(Rs. in lacs)			
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
(a)	Net Sales/ Income from Operations (Net of excise duty)	54327	45496	46991	182316
(b)	Other Operating Income	805	1318	2215	5505
	Total income from Operations (net)	55132	46814	49206	187821
2	Expenses				
a)	Cost of materials consumed	31284	23571	27463	102875
b)	Purchases of stock-in-trade	2854	3922	3363	11149
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1826)	484	268	228
d)	Employee benefits expense	5547	4577	4133	17502
e)	Depreciation and amortisation expenses	2163	2061	1501	6991
f)	Other expenses	10139	8433	8272	32855
	Total expenses	50161	43048	45000	171600
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4971	3766	4206	16221
4	Other Income	730	977	1182	3968
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	5701	4743	5388	20189
6	Finance costs	1375	1370	1348	5298
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	4326	3373	4040	14891
8	Exceptional items	-	68	-	68
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	4326	3305	4040	14823
10	Tax Expenses				
	-Current	877	735	797	3155
	-MAT credit (Entitlement)/ Utilised	5	(263)	(112)	(300)
	-Earlier Years	-	-	-	(2)
	-Deferred (net)	(51)	91	(219)	424
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	3495	2742	3574	11546
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	3495	2742	3574	11546
14	Paid-up equity share capital (Face value of Rs.10 per share)	1638	1638	1638	1638
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				54185
16	Earnings Per Share (Not annualised) (Rs.)				
	- Cash	34.26	28.27	28.96	113.91
	- Basic and diluted	21.33	16.74	21.82	70.48

Cont.



PART II					
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding :				
	- No. of Shares	5926011	5926011	5926011	5926011
	- Percentage of Shareholding	36.17	36.17	36.17	36.17
2	Promoters and promoter group shareholding:				
	(a) Pledged/Encumbered				
	- Number of shares	1275000	1275000	2175000	1275000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.19	12.19	20.80	12.19
	- Percentage of shares (as a % of the total share capital of the Company)	7.78	7.78	13.28	7.78
	(b) Non-encumbered				
	- Number of Shares	9181851	9181851	8281851	9181851
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	87.81	87.81	79.20	87.81
	- Percentage of shares (as a % of the total share capital of the Company)	56.05	56.05	50.55	56.05

	Particulars	3 months ended 30.06.2015
B	INVESTOR COMPLAINTS :	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL



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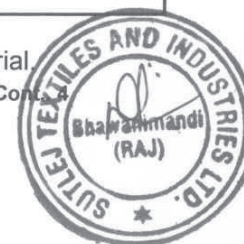
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

Sr. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue :				
	(a) Yarn	53225	44914	46552	178414
	(b) Fabrics	1910	1906	3087	10087
	Total	55135	46820	49639	188501
	Less: Inter Segment Revenue	3	6	433	680
	Total Income from Operations (net)	55132	46814	49206	187821
2	Segment Result :				
	Profit /(Loss) before Tax, Finance costs and Exceptional items from each segment				
	(a) Yarn	5313	4831	4996	19295
	(b) Fabrics	83	(558)	79	(776)
	Total	5396	4273	5075	18519
	Less : Finance costs	1375	1370	1348	5298
	Exceptional items	-	68	-	68
	Add : Other un-allocable income net of un-allocable expenditure #	305	470	313	1670
	Profit/(Loss) before tax	4326	3305	4040	14823
3	Capital Employed :				
	(Segment assets - Segment liabilities)				
	(a) Yarn	127999	106801	101389	106801
	(b) Fabrics	9658	8462	10766	8462
	Add: Un-allocated Corporate Assets/ (Liabilities) (net)	4710	950	5083	950
	Total	142367	116213	117238	116213

Results of the other segment have not been shown separately as the same is not material.

Cont.



Notes:

1. The Company has acquired Birla Textile Mills (BTM) on 30th September, 2015 from Chambal Fertilisers and Chemicals Ltd as a going concern on slump sale basis effective from 1st April, 2015. The Board of Directors of the Company have decided to recast results of quarter ended 30.06.15 to include figures of BTM for the said quarter and accordingly the above financial results for the quarter ended 30.06.15 is inclusive of BTM figures. As a result, revised figures for the quarter ended 30.06.15 are not comparable with previous corresponding period.
2. The above revised results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 03, 2015. The statutory auditors have carried out a limited review of the above financial results.
3. Previous period/year figures have been regrouped and rearranged wherever necessary.

By Order of the Board
For **SUTLEJ TEXTILES AND INDUSTRIES LIMITED**



(Dilip Ghorawat)
Wholetime Director & CFO

Place: New Delhi
Date: 03.11.2015

Singhi & Co.

Chartered Accountants

402-403, Pragati House, 47-48, Nehru Place, New Delhi-110 019 (India) Ph.: (011) 30820179, 30820180, 41018091
e-mail : newdelhi@singhico.com Website : www.singhico.com

Revised Review Report

The Board of Directors,
Sutlej Textiles and Industries Ltd.
Pachpahar Road,
Bhawanimandi – 326502
Rajasthan

We have reviewed the accompanying revised statement of unaudited financial results of Sutlej Textiles and Industries Ltd. for the quarter ended 30th June , 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement of unaudited financial statement for the quarter ended 30th June,2015 was approved by the Board of Directors in their meeting held on 30th July,2015.This statement of unaudited financial statements has been revised by the company's management for the reason stated in note 1 to the accompanying statement .This revised statement is the responsibility of the company's management and has been approved by the Board of Directors . Our responsibility is to issue a report on these revised financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying revised statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 3rd November, 2015



For SINGHI & CO.
Chartered Accountants
Firm Reg.No. 302049E

B.K. Sipani
Partner
Membership No. 088926

KOLKATA

MUMBAI

CHENNAI

BENGALURU