

PART-I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

Rs. in lacs

S. No.	Particulars	Quarter ended (Reviewed)			Year ended (Audited)
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	Income from Operations				
	(a) Income from Operations	155.49	591.55	560.80	2,773.47
	(b) Other Operating Income	-	23.79	5.37	50.12
	Total income from Operations (net)	155.49	615.34	566.17	2,823.59
2	Expenditure				
	(a) Hire Charges - Machinery	1.30	293.96	296.19	1,179.52
	(b) Employee Benefit Expenses	282.20	382.61	294.00	1,259.07
	(c) Depreciation	306.44	239.54	328.64	1,225.76
	(d) Other Expenditure	305.88	771.20	531.65	2,578.68
	Total Expenses	895.82	1,687.31	1,450.47	6,243.03
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(740.33)	(1,071.97)	(884.31)	(3,419.44)
4	Other Income	4.69	139.94	152.37	586.04
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(735.63)	(932.04)	(731.94)	(2,833.41)
6	Finance Costs	215.67	126.49	194.76	644.64
7	Profit / (Loss) from ordinary activities after finance costs (5 ± 6)	(951.31)	(1,058.53)	(926.70)	(3,478.05)
10	Tax Expense				
	- Income Tax Adjustments	-	(11.58)	-	(11.58)
11	Net Profit / (Loss) for the period (09 ±10)	(951.31)	(1,046.95)	(926.70)	(3,466.47)
12	Paid up Equity Share Capital of Rs.2/- each	5,892.88	5,892.88	5,892.88	5,892.88
13	Reserves Excluding Revaluation Reserve				(11,218.38)
14	Basic & Diluted Earning Per Share (Not Annualised)	(0.32)	(0.36)	(0.31)	(1.18)

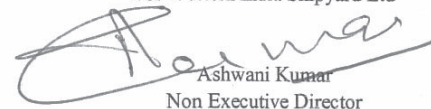
PART-II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015

A Particulars of Shareholding					
1	Public Shareholding				
	- Number of Shares	13,80,57,682	13,80,57,682	11,80,41,378	13,80,57,682
	- % of Shareholding	46.86%	46.86%	40.06%	46.86%
2	Promoter & Promoter Group shareholding				
	(a) Pledged and Encumbered				
	- Number of Shares	15,18,08,733	15,18,08,733	17,18,25,037	15,18,08,733
	% of shares (% of total shareholding of promoter & promoter group)	96.95%	96.95%	97.29%	96.95%
	% of shares (% of total share capital of the Company)	51.52%	51.52%	58.32%	51.52%
	(b) Non-encumbered				
	- Number of Shares	4777675	4777675	47,77,675	47,77,675
	% of shares (% of total shareholding of promoter & promoter group)	3.05%	3.05%	2.71%	3.05%
	% of shares (% of total share capital of the Company)	1.62%	1.62%	1.62%	1.62%
B Investor Complaints		Quarter ended 30th June, 2015			
	Pending at the beginning of the quarter	----- NIL -----			
	Received during the quarter	2			
	Disposed of during the quarter	2			
	Remaining unresolved at the end of the quarter	----- NIL -----			

Notes :-

- 1 Revenue Recognition is made as per Proportionate Completion Method.
- 2 The said results have been reviewed by the Audit Committee and approved by the Board on August 11, 2015.
- 3 The Statutory Auditors of the Company have carried out a limited review of the result for the quarter.
- 4 The figures of the corresponding period have been regrouped/ rearranged wherever considered necessary.
- 5 The Company has a single business segment namely Ship Repair, hence, segment reporting is not applicable.

By Order of the Board
 For Western India Shipyards Ltd


 Ashwani Kumar
 Non Executive Director

Place : Mumbai
 Date : August 11, 2015

INDEPENDENT AUDITORS' REVIEW REPORT

To

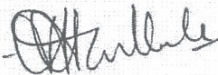
The Board of Directors
Western India Shipyard Limited

We have reviewed the accompanying statement of unaudited financial results of Western India Shipyard Limited for the quarter ended June 30, 2015 except for the disclosures regarding 'Public Shareholding and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have neither been reviewed by us. This financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquiries from company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and, accordingly, we do not express an audit opinion.

Based on our review as aforesaid, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards issued under the Companies (Accounting Standard) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting policies and practices has not disclosed the information required to be disclosed in terms of clause 41 of listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. V. Kale & Co.
Chartered Accountants
Reg. No- 000897N



Vijay V. Kale
(Partner)
M. No. - 080821



Place :- Mumbai
Date :- August 11, 2015