

ACTION FINANCIAL SERVICES (INDIA) LIMITED

MEMBER: NSE / BSE (CASH SEGMENT) – NSE (DERIVATIVES) – DEPOSITORY PARTICIPANT
SEBI REGN. NO.: INB230749237 (NSE) - INB010749233 (BSE) - INF230749237 (NSE-D) - INE230749237 (NSE-CURRENCY) - DP ID NSDL-21-97 (NSDL)
CIN : L65944MH1992PLC068879 • Website: www.actionfin.com

Registered Office:

46 / 47, Rajgir Chambers, 6th Floor,
12 / 14, Shahid Bhagat Singh Road,
Fort. Mumbai - 400 001.
Tel. No. : (91) (022) 4365 4444
Fax. No. : (91) (022) 4365 4446
E-Mail : actionfin@actionfin.com



Corporate Office (DP & Broking Division):

Office No. 11-15, Rajgir Chambers, 2nd Floor,
12 / 14, Shahid Bhagat Singh Road,
Fort. Mumbai - 400 001.
Tel. No. : (91) (022) 4365 4444
Fax No. : (91) (022) 4365 4446
E-Mail : actiondp@actionfin.com



Date: 14.09.2017

To,
The Manager,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Ref: **Scrip Id: -ACTIONFI Scrip Code: - 511706**

Sub: In compliance of **Regulation 33** of the Listing Regulation.

Dear Sir,

In compliance of **Regulation 33** of the Listing Regulation, the unaudited Stand-alone and Consolidated Financial Results for the quarter ended **30th June, 2017** along with Limited Review Report is submitted herewith.

Kindly take the note of the same.

Thanking You.

Yours faithfully,

For Action Financial Services (India) Ltd.


Milan Parekh
(Managing Director)
DIN: 00108368

Encl.: As above

ACTION FINANCIAL SERVICES (INDIA) LTD.

Regd.Off : 46/47, 6th Floor, Rajgir Chambers, 12/14 S.B.Singh Road, Fort, Mumbai - 400 023

Tel No. 91-22-43654444 Fax No. 91-22-43654447 E-Mail ID : actionfin@actionfin.com

CIN – L65944MH1992PLC068879

Statement of standalone unaudited financial results for the quarter ended 30th June 2017

Rs in Lakhs except for earnings per share

Sr. No	Particulars	Quarter Ended	Quarter Ended
		30.06.2017	30.06.2016
		(Unaudited)	(Unaudited)
1	Revenue From Operations		
	Revenue from operations	82.88	83.07
	Other income	114.59	(78.37)
	Total Revenue	197.47	4.70
2	Expenses		
	Employee benefit expense	31.15	29.60
	Finance costs	23.01	19.52
	Depreciation and amortisation expense	10.08	6.56
	Other Expenses	69.77	36.57
	Total Expenses	134.01	92.25
3	Profit/ (Loss) before tax	63.46	(87.55)
4	Tax Expense		
	Current tax	-	-
	Deferred tax	29.17	(27.73)
	Total tax expenses	29.17	(27.73)
5	Profit/ (Loss) for the period	34.29	(59.82)
6	Other Comprehensive Income		
	I. Items that will not be reclassified to profit or loss		
	Fair valuation of equity instruments	5.21	26.16
	II. Income tax relating to items that will not be reclassified to profit or loss	-	-
	Total Comprehensive Income for the period	39.50	(33.66)
7	Earnings per equity share (not annualised)		
	Basic	0.27	(0.48)
	Diluted	0.27	(0.48)
	Details of equity share capital		
	Paid-up Equity Share capital (Face Value Rs. 10/-)	1250.45	1250.45



- 1 The Company adopted the Indian Accounting Standards (IND AS) from 1 April 2017 and these financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to IND AS is 1 April 2016. The impact of transition has been accounted for in opening reserves and comparative period results has been restated accordingly.
- 2 Results for the quarter ended 30th June 2017 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, consequently, results for quarter ended 30th June 2016 have been re-stated to comply with Ind-AS to make them comparable.
- 3 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 14th September, 2017.
- 4 Reconciliation of net profit on account of transition from Indian GAAP (IGAAP) to IND AS for the quarter ended 30 June 2016 is as under.

Particulars	Quarter Ended
	30 June 2016
	Unaudited (Refer note 2)
Net Profit/(Loss) under IGAAP	2.19
Add / (Less)-: Ind AS Adjustments	
Financial liability measured at amortised cost	(2.13)
Fair Valuation of equity instrument	(87.61)
Income tax effect on above adjustments	(27.73)
Net Profit/(Loss) as per IND AS	(59.82)
Other Comprehensive Income	
Fair valuation of equity instruments	26.16
Total Comprehensive income for the period	(33.66)

- 5 The Company will account its gratuity and leave salary provisions at year end.
- 6 The above results may require adjustment before constituting the first set of & for the year ended March 31, 2018 due to change in financial reporting assumptions & applications arising from new or revised standards or interpretations received or changes in the use of one or more optional exemptions as permitted under Indian Accounting Standards (Ind-AS) 101 issued under Companies (Indian Accounting Standards) 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules 2016 by Ministry of Corporate Affairs
- 7 The company is operating under one segment hence segment reporting is not required.
- 8 Other expenses include provisions made for doubtful debts on debtors.
- 9 Previous period figures have been regrouped/ reclassified wherever necessary.

Place: Mumbai
Date: 14th September 2017

Visit us at: www.actionfin.com

For Action Financial Services (India) Limited


Milan Parekh
Chairman & Managing Director



ACTION FINANCIAL SERVICES (INDIA) LTD.

Regd.Off : 46/47, 6th Floor, Rajgir Chambers, 12/14 S.B.Singh Road, Fort, Mumbai - 400 023

Tel No. 91-22-43654444 Fax No. 91-22-43654447 E-Mail ID : actionfin@actionfin.com

CIN – L65944MH1992PLC068879

Statement of consolidated unaudited financial results for the quarter ended 30th June 2017

Rs in Lakhs except for earnings per share

Sr. No	Particulars	Quarter Ended	Quarter Ended
		30.06.2017	30.06.2016
		(Unaudited)	(Unaudited)
1	Revenue From Operations		
	Revenue from operations	82.88	83.07
	Other income	114.09	(79.12)
	Total Revenue	196.97	3.95
2	Expenses		
	Cost of materials consumed	-	-
	Purchases of stock-in-trade	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-
	Excise Duty	-	-
	Employee benefit expense	33.26	32.12
	Finance costs	23.01	19.52
	Depreciation and amortisation expense	10.08	6.56
	Other Expenses	78.83	33.00
	Total Expenses	145.18	91.20
3	Profit/ (Loss) before tax	51.79	(87.25)
4	Tax Expense		
	Current tax	-	-
	Deferred tax	29.17	(27.73)
	Total tax expenses	29.17	(27.73)
	Profit/ (Loss) for the period from continuing operations	22.62	(59.52)
	Profit /(loss) from discontinuing operations before tax	-	-
	Tax expense of discontinuing operations	-	-
	Profit /(Loss) from discontinuing operation (after tax)	-	-
5	Profit/ (Loss) for the period	22.62	(59.52)
6	Other Comprehensive Income		
	I. Items that will not be reclassified to profit or loss	-	-
	Fair Valuation of equity instrument	10.03	32.98
	II. Income tax relating to items that will not be reclassified to profit or loss	-	-
	Total Comprehensive Income for the period	32.65	(26.54)
7	Earnings per equity share		
	Basic earnings/(loss) per share	0.18	(0.48)
	Diluted earnings (loss) per share	0.18	(0.48)
	Details of equity share capital		
	Paid-up Share capital		
	Paid-up Equity Share capital (Face Value Rs. 10/-)	1250.45	1250.45



- 1 The Company adopted the Indian Accounting Standards (IND AS) from 1 April 2017 and these financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to IND AS is 1 April 2016. The impact of transition has been accounted for in opening reserves and comparative period results has been restated accordingly.
- 2 Results for the quarter ended 30th June 2017 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, consequently, results for quarter ended 30th June 2016 have been re-stated to comply with Ind-AS to make them comparable.
- 3 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 14th September, 2017.
- 4 Reconciliation of net profit on account of transition from Indian GAAP (IGAAP) to IND AS for the quarter ended 30 June 2016 is as under.

Particulars	Quarter Ended
	30 June 2016
	Unaudited (Refer note 2)
Net Profit/(Loss) under IGAAP	2.49
Add / (Less)-: Ind AS Adjustments	
Financial liability measured at amortised cost	(2.13)
Fair Valuation of equity instrument	(87.61)
Income tax effect on above adjustments	(27.73)
Net Profit/(Loss) as per IND AS	(59.52)
Other Comprehensive Income	
Fair valuation of equity instruments	32.98
Total Comprehensive income for the period	(26.54)

- 5 The Company will account its gratuity and leave salary provisions at year end.
- 6 The above results may require adjustment before constituting the first set of & for the year ended March 31, 2018 due to change in financial reporting assumptions & applications arising from new or revised standards or interpretations received or changes in the use of one or more optional exemptions as permitted under Indian Accounting Standards (Ind-AS) 101 issued under Companies (Indian Accounting Standards) 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules 2016 by Ministry of Corporate Affairs
- 7 The company is operating under one segment hence segment reporting is not required.
- 8 Other expenses include provisions made for doubtful debts on debtors and written off membership card.
- 9 Previous period figures have been regrouped/ reclassified wherever necessary.

Place: Mumbai
Date: 14th September 2017

Visit us at: www.actionfin.com

For Action Financial Services (India) Limited


Milan Parekh
Chairman & Managing Director



FORD RHODES PARKS & CO LLP

CHARTERED ACCOUNTANTS

(Formerly Ford, Rhodes, Parks & Co.)

SAI COMMERCIAL BUILDING
312/313, 3RD FLOOR,
BKS DEVSHI MARG,
GOVANDI (EAST),
MUMBAI - 400 088.

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: (91) 22 67979820
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EMAIL : frptax@vsnl.com

AUDITOR'S REPORT ON LIMITED REVIEW

To
Board of Directors of GEE Limited,

We have reviewed the accompanying Statement of Unaudited **Standalone Financial result** of GEE Limited ("the Company") for the quarter ended June 30, 2017 ("the financial statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management and approved by Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting, (Ind AS-34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For FORD RHODES PARKS & CO. LLP
Chartered Accountants
ICAI FR. No.102860W/W100089



A.D. Shenoy
Partner
Membership No.11549



Mumbai
Date: September 14, 2017

A Partnership Firm with Registration No : BA61078 converted into a Limited Liability Partnership (LLP) namely
FORD RHODES PARKS & CO LLP w.e.f. August 4, 2015 - LLP Identification No. AAE4990

Also at : BENGALURU - CHENNAI - KOLKATA

FORD RHODES PARKS & CO LLP

CHARTERED ACCOUNTANTS

(Formerly Ford, Rhodes, Parks & Co.)

SAI COMMERCIAL BUILDING
312/313, 3RD FLOOR,
BKS DEVSHI MARG,
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: (91) 22 67979820
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EMAIL : frptax@vsnl.com

Limited Review Report

To
Board of Directors of Action Financial Services (India) Limited,

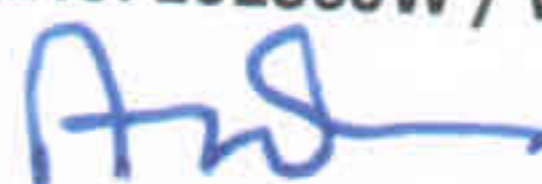
We have reviewed the accompanying Statement of unaudited **Consolidated Financial result** of Action Financial Services (India) Limited (the holding company) and its subsidiaries (the holding company and its subsidiaries together referred to as the 'group') for the quarter ended June 30, 2017 attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These consolidated Quarterly financial results include the Quarterly financial results of the entities as per **Annexure - 1** and have been prepared from consolidated interim financial statements, which are the responsibility of the holding company's management and approved by Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS) 34, Interim Financial Reporting, mandated under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For FORD RHODES PARKS & Co. LLP
Chartered Accountants
F.R.No. 102860W / W100089



A.D. Shenoy
Partner
M.No. 11549



Place: Mumbai
Date: September 14, 2017

A Partnership Firm with Registration No : BA61078 converted into a Limited Liability Partnership (LLP) namely FORD RHODES PARKS & CO LLP w.e.f. August 4, 2015 - LLP Identification No. AAE4990

Also at : BENGALURU - CHENNAI - KOLKATA

FORD RHODES PARKS & CO LLP

Action Financial Services (India) Limited

Annexure - 1 Entities included in the Quarterly financial result for quarter ended 30th June 2017

S. N.	Company Name	Relation
1	Action Financial Services (India) Limited	Holding Company
2	Action Securities Limited	Subsidiary Company
3	Action Commodities Limited	Subsidiary Company

