

Mukesh G. Shah

B.Com.(Hons.) F.C.A.

Shah Gandhi & Co.

CHARTERED ACCOUNTANTS

Off. : B/401, 4th Floor, Sahayog Co-op. Housing Society Ltd., Above Centre Bank, S.V. Road, Kandivali (W), Mumbai - 400 067. ☎ Off. : 28074295 • Telefax : 28074295 • E-mail : mukeshgshah@gmail.com

Ref. No.: _____

Date : _____

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of G.G.AUTOMOTIVE GEARS LTD for the period ended 30/06/2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Gandhi & Company

Chartered Accountants

Firm's Registration Number: 109569W

Kamlesh B. Mehta

Partner

Membership Number: 036323

Place: MUMBAI

Date: 30.07.2016





G.G. AUTOMOTIVE GEARS LTD.

REGD. OFF. & WORKS : 2-A, I.S. GAJRA INDUSTRIAL AREA-1, A.B. ROAD, DEWAS - 455 001 (M.P.) INDIA

PHONE : +91-7272-405310, 404802 FAX : +91-7272-404802

E-MAIL : ggmarketing@ggautomotive.com, ggautomotive@yahoo.com

CIN : L29130MP1974PLC035049

PART I					
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016					
Particulars	RS. IN LACS				
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous ended
	30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16	31-Mar-15
	(audited)	(audited)	(Unaudited)	(audited)	(audited)
	1	1	1	4	5
1 Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	557.18	1053.38	463.12	2154.74	2214.71
(b) Other Operating Income	6.02	16.98	1.53	24.56	28.07
Total Income from Operations (Net) (a+b)	563.2	1070.36	464.65	2179.3	2242.78
2 Expenses					
(a) Cost of materials consumed	372.47	369.32	179.51	998.97	1135.75
(b) Purchase of Stock-in-Trade	0	0	0	0	0
(c) Changes in inventories of finished goods work in progress and stock-in-trade	-115.5	294.06	12.27	31.82	-45.36
(d) Employee Benefit Expense	76.17	92.64	59.31	289.79	256.75
(e) Depreciation and Amortisation Expense	33.34	39.01	31.46	133.4	125.86
(f) Other Expenses (Any item exceeding 10 % of the total expenses relating to continuing operations to be shown separately)	164.26	230.8	155.13	633.04	641.21
Total Expenses	530.74	1025.83	437.68	2087.02	2114.21
3 Profit/(loss) from Operations before Other Income, Finance Cost and Exceptional items (1-2)	32.46	44.53	26.97	92.28	128.57
4 Other Income	0	0	0	0	0
5 Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional items (3+4)	32.46	44.53	26.97	92.28	128.57
6 Finance Cost	14.66	13.59	11.69	40.94	60.56
7 Profit/(loss) from Ordinary Activities after Finance Cost but before Exceptional items (5-6)	17.8	30.94	15.28	51.34	68.01
8 Exceptional items	0	0	0	0	0
9 Profit/(loss) from Ordinary Activities before Tax (7-8)	17.8	30.94	15.28	51.34	68.01
10 Tax Expense	3	4.86	5	9.86	19.5
11 Net Profit/(loss) from Ordinary Activities after Tax (9-10)	14.8	26.08	10.28	41.48	48.51
12 Extra Ordinary items (net of Tax expense)	0	16.8	0	16.8	2
13 Net profit / (loss) for the period (11-12)	14.8	9.28	10.28	24.68	46.51
14 Share of Profit/(loss) of Associates	0	0	0	0	0
15 Minority Interest	0	0	0	0	0
16 Net Profit/(loss) after Taxes, Minority Interest and share of profit / (loss) of Associates (13+14+15)	14.8	9.28	10.28	24.68	46.51
17 Paid Up Equity Share Capital (Face value of Rs.10/- per share)	791.61	791.61	791.61	791.61	791.61
18 Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	615.8	615.8	615.8	615.8	591.12
19(i) Earnings per share (before Extra Ordinary items)(of Rs. 10/- each not annualised)					
(a) Basic	0.19	0.12	0.13	0.31	0.59
(b) Diluted	0.19	0.12	0.13	0.31	0.59
19(ii) Earnings per share (after Extra Ordinary items)(of Rs. 10/- each not annualised)					
(a) Basic	0.19	0.12	0.13	0.31	0.59
(b) Diluted	0.19	0.12	0.13	0.31	0.59



ISO 9001 : 2008
Reg. No. : QM 02 00037

For G.G. Automotive Gears Ltd.

Managing Director

Please visit our web site at www.ggautomotive.com



G.G. AUTOMOTIVE GEARS LTD.

REGD. OFF. & WORKS : 2-A, I.S. GAJRA INDUSTRIAL AREA-1, A.B. ROAD, DEWAS - 455 001 (M.P.) INDIA

PHONE : +91-7272-405310, 404802 FAX : +91-7272-404802

E-MAIL : ggmarketing@ggautomotive.com, ggautomotive@yahoo.com

CIN : L29130MP1974PLC035049

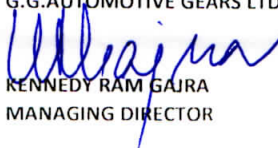
Notes :

1. In accordance with the requirements of of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Company's standalone financial results for the quarter ended 30th June 2016. There are no qualifications in the limited review report.
2. The Standalone financial results for the quarter ended 30th June 2016 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its respective meeting held on 30th July 2016
3. Previous quarter's / years figures have been regrouped / rearranged wherever necessary to confirm to the current Quarter's year's presentation

Place : Dewas

Date : 30/07/2016

FOR AND ON BEHALF OF THE BOARD
G.G.AUTOMOTIVE GEARS LTD


KENNEDY RAM GAJRA
MANAGING DIRECTOR



ISO 9001 : 2008
Reg. No. : QM 02 00037

Please visit our web site at [www. ggautomotive.com](http://www.ggautomotive.com)