

Apple Credit Corporation Ltd
 Regd. Office., Gokul Arcade, I Floor,
 No.2, Sardar Patel Road, Adyar, Chennai 600020.
 Ph.24901603

Rs.in Lacs

S.No.	Particulars	Quarter Ended			Half year Ended		Year ended 31.03.2015 (Audited)
		30.09.2015 (unaudited)	30.09.2014 (unaudited)	30.06.2015 (unaudited)	30.09.2015 (unaudited)	30.09.2014 (unaudited)	
PART I							
	Total Income	-	-	0.04	0.04	0.02	0.19
1	a) Net Sales / Income from operations	-	-	0.04	0.03	0.02	0.19
	b) Other Operating Income	-	-	-	-	-	-
2	Total Expenditure	14.95	15.07	9.83	24.78	23.02	48.75
	Employment expenses	2.77	3.19	3.09	5.86	6.02	12.15
	Administrative expenses	12.18	11.85	6.74	18.92	16.92	36.39
	Depreciation	-	0.03	-	-	0.08	0.21
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional items	(14.95)	(15.07)	(9.79)	(24.74)	(23.00)	(48.56)
4	Other income	0	4.85	-	-	4.85	4.85
5	Profit/(Loss) before Interest & Exceptional Items	(14.95)	(10.22)	(9.79)	(24.74)	(18.15)	(43.71)
6	Interest and Bank charges	-	-	-	-	0.01	0.01
7	Profit/(Loss) after Interest but before exceptional items	(14.95)	(10.22)	(9.79)	(24.74)	(18.16)	(43.72)
8	exceptional items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax	(14.95)	(10.22)	(9.79)	(24.74)	(18.16)	(43.72)
10	Taxation expense	-	-	-	-	-	-
11	Net Profit/(loss) from ordinary activities after tax	(14.95)	(10.22)	(9.79)	(24.74)	(18.16)	(43.72)
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit/(loss) from ordinary activities	(14.95)	(10.22)	(9.79)	(24.74)	(18.16)	(43.72)
14	Paid up Equity share capital (face value of Rs.10/- each)	1,941.67	1,941.67	1,941.67	1,941.67	1,941.67	1,941.67
15	Reserves (excluding revaluation reserve)	(3,951.95)	(3,907.36)	(3,951.95)	(3,951.95)	(3,907.36)	(3,951.95)
16	Earnings per share (EPS) - Basic	-	-	-	-	-	(0.23)
17	Earnings per share after Extra Ordinary items	-	-	-	-	-	(0.23)
PART II							
A. Particulars of Shareholding							
1 Public Shareholding							
	No. of Shares &	19,416,667	19,416,667	19,416,667	19,416,667	19,416,667	19,416,667
	Percentage of Shareholding	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
2 Promoters & Promoter group Shareholding							
	a) Pledged & encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non- encumbered	19,416,667	19,416,667	19,416,667	19,416,667	19,416,667	19,416,667
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
B. Investor Complaints							
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Disposed off during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Remaining un-resolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

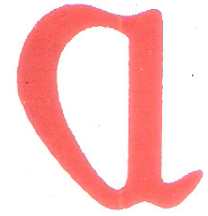
- The above results have been reviewed by audit committee and approved by the Board of Directors, in their meeting held on 04.11.2015
- The Limited Review as per Clause 41 of the Listing Agreement has been completed by Statutory Auditors.
- Segment reporting - There are no separate reportable segments, as per Accounting Standard on Segment Reporting (AS17) as the Company's prime business is only HP & Leasing.
- Previous period figures have been regrouped/rearranged wherever necessary

for APPLE CREDIT CORPORATION LIMITED

(JRK Sarma)
Director

Place : Chennai
Date : 04.11.2015





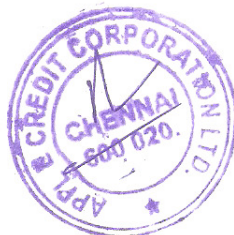
Annexure IX

Claus 41 of the Lisitng agreement
Consolidated Statement of Assets and Liabilities

		Rs.in Lakhs	
Particulars		As at 30.09.2015 Unaudited	As at the Year end 31.03.2015 Audited
A.	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
	a) Share Capital	1941.67	1941.67
	b) Reserves and Surplus	-3976.69	-3951.95
	c) Money received against Share Warrants		
	Sub-total Shareholders' funds	-2035.02	-2010.28
2	Share application money pending allotment	0	0.00
3	Minority Interest	0	0.00
4	Non-Current Liabilities		
	a) Long-term borrowings	1057.67	1034.17
	b) Deferred tax liabilities (net)		
	c) Other long term liabilities	690.86	690.86
	d) Long term provisions		
	Sub-total Non-current liabilities	1748.53	1725.03
5	Current Liabilities		
	a) Short-term borrowings		
	b) Trade payables		
	c) Other current liabilities	5.18	2.94
	d) Short term provisions	3719.22	3718.24
	Sub-total-Current liabilities	3724.40	3721.18
	TOTAL EQUITY AND LIABILITIES	3437.91	3435.93
B.	ASSETS		
1	Non current assets		
	a) Fixed assets	7.05	7.05
	b) Goodwill on consolidation		
	c) Non-Current investments		
	d) Deferred tax assets (net)		
	e) Long term loans and advances	0.04	0.04
	f) Other non current assets		
	Sub-total Non current assets	7.09	7.09
2	Current assets		
	a) Current Investments		
	b) Inventories		
	c) Trade receivables	3416.06	3425.07
	d) Cash and cash equivalents	12.96	1.97
	e) Short term loans and advances	1.80	1.80
	f) Other current assets		
	Sub-total current assets	3430.82	3428.84
	TOTAL - ASSETS	3437.91	3435.93

For Apple Credit Corporation Limited

JRK Sarma
 (Director)



INDEPENDENT AUDITOR'S REVIEW REPORT

To
**The Board of Directors,
Apple Credit Corporation Limited.
Chennai.**

We have reviewed the accompanying statement of unaudited financial results of **Apple Credit Corporation Limited** for the quarter ended 30th September, 2015, being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, we report that the company has not been carrying on any business operations, hence, we are unable to express our opinion whether adopting the going concern assumption is appropriate or not, for the preparation of financial results for the Quarter, this is a matter of qualification even in our audit report dt.29.05.2015, on the financial statements for the year ended 31st March, 2015, other than the above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in all material respects in accordance with applicable accounting standards, in terms of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Regn. No. 000511S



N Srikrishna
Partner

Membership No.026575



Place: Chennai
Date: 04th November, 2015